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Australia’s contribution to fast-start finance

- A$599 million
  FY2010/11 to FY2012/13
- Grant-based
- Balance between adaptation and mitigation
- Focus on SIDS and LDCS
COP18 snapshot

Fully allocated
A$599 million (US$624 million)

Fully programmed by 30 June 2013
Ongoing climate finance

Contributing our fair share towards US$100b pa by 2020

✓ A mix of sources
✓ Meaningful mitigation and transparency
✓ Results-based and effective

Image: Fast-start project, Pacific reforestation
Mobilising private investment flows will be key
Australian successes hold valuable lessons

Clean Energy Future policy
✓ Financial incentive
✓ Private investment in renewable energy
✓ 750,000 homes and businesses with solar PV
Thank you and Questions

Image: Community-based adaptation project Papua New Guinea