

# World Bank Outlook 2050 Strategic Directions Note : Supporting Countries to Meet Long-Term Goals of Decarbonization



## Providing Institution(s)

World Bank Group



## Topic(s)

Climate finance



## Geographical reach

Global, Global



## Target level of capacity building

Institutional



## Resource Type

Project



## Resource Language(s)

English (EN), Spanish (ES), French (FR), Chinese (ZH), Japanese (JA)



## Resource Date

2020

## RESOURCE LINK

[Access](#)

## DESCRIPTION

The Outlook 2050 approach prioritizes four economy-wide strategic directions:

1.

Embed long-term climate priorities in country macroeconomic frameworks, to ensure that those frameworks, which guide fiscal policy and major national investments, properly account for climate risks and the benefits of ambitious climate action.

2.

Embed long-term climate planning in national budgets and expenditure frameworks, to provide adequate budgetary support for climate action, optimize the overall allocation of public resources, and unlock private financial flows.

3.

Embed long-term climate objectives in financial sector regulations and incentives, to ensure that the sector is resilient both to climate change impacts and to low-carbon transition risks, and to mobilize finance for climate action.

4.