



Green Climate Fund

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Twenty Eighth Meeting of
Technology Executive Committee
16 – 18 April 2024

Introduction

Latest COP/CMA mandate to GCF

- “Welcomes the collaboration of the Board with CTCN and TEC” [COP28](#)

Successful 2nd Replenishment ongoing

- **31 contributors** for a total amount of **USD 12.833 billion**

Annual dialogue between GCF and CBs

- **8th meeting for consultation** between GCF co-chairs and UNFCCC CBs was held on 8 Dec during COP28.
- **TEC chair and vice-chair** attended, encouraging GCF to maintain active engagement in TEC’s work and invited the GCF to contribute to the update of the TNA guidelines. [Link to the report.](#)

Windows of GCF support for technology

- **Readiness and Preparatory Support Programme - [new readiness strategy 2024-2027](#)** provides enhanced capacity-building support via integrated approach
- **Projects and Programmes window** – with [USP2 2024-2027](#), strong provisions exist for GCF to continue its support for technology development and transfer, including dedicated targets and collaboration with TM.
- **Technology incubation and acceleration** – FPs supporting the technology incubation and acceleration under development and implementation.
- **IRMF core indicator 6** for monitoring support for technology
- **GCF project [template](#)** requesting AE to elaborate technology support in their FPs (section C.3)

Overview of GCF support as reported in 12th Report to COP

Technology support via Readiness Window

- CTCN DPs supported the formulation of **31 readiness grants** (USD 11.04 million)
- **80 climate technology-focused readiness** proposals (USD 50.62 million)
- **A wide network of DPs** to ensure continued support for technology through readiness. (UNEP, UNIDO, CTCN, UN Habitat, CCCCC, IGES, GGGI, IICA, GIZ, UNICEF, FAO, AEPC, PACT, etc.)

Projects and programmes

- **75 percent of all projects** had at least one technology component, using an internal GCF taxonomy tool
- **A balanced proportion** of technology elements in mitigation (33%), adaptation (36%) and cross-cutting (31%) projects
- Relevant **examples noted in table 1** of the Report

Engagement with TEC and CTCN

- GCF secretariat continued to engage with CBs, including **TEC and CTCN** and other mandated processes, in line with decision [B.13/21](#)
- **Active participation** in meetings of TM (TEC25, TEC26, CTCN AB20, AB21, joint sessions of TEC/CTCN, TNA Global Workshop, 2 technical events organized by PALO) and **provided input** to TM technical document (“*Updated Joint TEC-CTCN Publication on Technology and Nationally Determined Contributions*”)

GCF will further update its progress via the 13th Report to COP

- Covering the reporting period of **31 July 2023 - 1 August 2024**

Progress delivered since COP Report

Latest FPs approved at B.37 and B.38

- **All GCF FPs incorporate strong support for technology**, relevant examples from the latest BMs include:
 - Introduction of systems of data management and linkages of the various on farm operations with financial institutions and contracting services using **block chain technology** (SAP035, CCCCC)
 - Investments in climate resilient urban transport infrastructure and large scale deployment of **electric bus systems** (FP225, ADB)
 - Adaptation focused fund supporting **venture, early growth, and growth stage agribusinesses** (FP229, Acumen Fund)

Revised Readiness Strategy Approved

- **A \$500 million budget is allocated to the world's largest dedicated capacity-building program**, focusing on countries' programming capacities and promoting direct access, establishing strong country investment plans.
- **Support modalities**, focusing on support for DAE, LDC/SIDS, NAP, including **\$4 million** over 4 year programming period, **\$320k** for LDCs/SIDS, **\$3 million** for NAP development, **\$3 million** for transition to NAP implementation. **\$1 million** for DAE support.
- **Operational modalities** will be launched in September 2024, detailing how the Secretariat operationalizes the new Strategy.

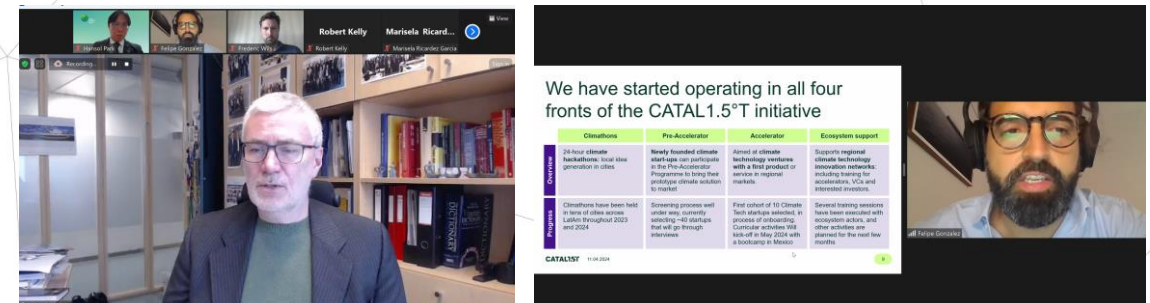
GCF's continued efforts to foster greater synergy between TM and FM

Dedicated sessions organized at the GCF platforms and events and beyond

- **A dedicated panel discussion at GCF EECA Regional Dialogue** in March “Bolstering Interlinkage between Climate Technology and Finance: Synergy between TM and FM”
- **A technical session at GCF Private Investment Conference session**, harnessing the interconnection between private sector investment and national climate strategies, including TNAs.
- **Organizing NDE-NDA dialogues** in partnership with PALO

A technical webinar - fostering greater interaction between GCF FP and TM partners

- **Webinar on FP198 “CATALI.5°T Initiative”** targeting network members of the CTCN, NDE, members of TM
- With opening remarks by **TEC Chair**, technical presentations delivered by **GIZ** and **Tec de Monterrey (EE)**, followed by open **Q&A**.
- **Over 100 participants** registered



We have started operating in all four fronts of the CATALI.5°T initiative

	Climatehubs	Pre-Accelerator	Accelerator	Ecosystem support
Climatehubs	24-hour climate hubs/centers, local idea generation in cities	Newly founded climate startups can participate in the Pre-Accelerator Programme to bring their prototype climate solution to market	Aimed at climate technology ventures with a first product or service to regional markets	Support regional climate technology innovation networks, including funding, T&A and investor traction
Pre-Accelerator	Climatehubs have been held in 10 cities across Latin throughout 2023 and 2024	Screening process will continue, currently awaiting ~40 startups that will go through interviews	First cohort of 10 Climate Tech startups selected. It process of onboarding. Customer activities will kick-off in May 2024 with a bootcamp in Mexico	Several training sessions have been organized with ecosystem actors, and other activities are planned for the next few months

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GCF's continued efforts to foster greater synergy between TM and FM

Engagement with PALO to enhance synergy

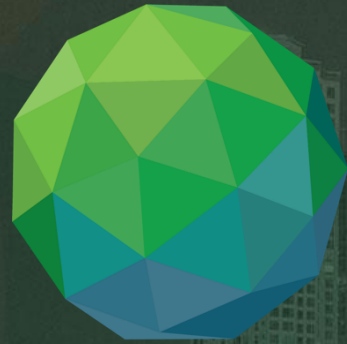
- Hosting **Zambia NDE delegation's visit to GCF HQs** in coordination with PALO
- Proactive participation and contribution to the **PALO learning events and workshop**, targeting NDE and network members
- **Continued technical discussions** at working level to improve coordination.

Contribution to the TEC technical document

- Active engagement in the development of **the TEC Brief for EW4ALL** on innovation and technology in support of risk-informed climate resilience policy and action

Internal measures further promoted by GCF Secretariat

- Proactively providing tailored input to **GCF's key programming documents** (Country Programme, EWP) to invite NDA and AE to consider TNA and consultation with NDE.
- Maintaining **close collaboration with TEC and CTCN Secretariats.**



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