

Agenda item 5 (a) (ii)

National Systems of Innovation: facilitating access to financing from climate funds for innovation and transformational impact

TEC engagement with the Adaptation Fund

Technology Executive Committee, 26th meeting and TEC-CTCN Joint session
21-24 March 2023, Songdo, Korea



Summary of the Adaptation Fund's inputs to the TEC workplan 2023 – 2027:

- ❖ Building on TEC work on NSI, the TEC was invited to **consider activities that support the readiness and capacity building processes of climate funds that support Direct Access for innovation.**
- ❖ TEC was invited to consider **capacity building activities** – through workshops, webinars and other modalities implemented in collaboration with implementing entities and financial institutions – **for Parties accessing finance to monitor the performance of innovations for transformational impact.**
- ❖ The TEC was invited to **promote innovative approaches to deploy, disseminate and scale-up adaptation technologies, through collaborations with climate funds and financial institutions** on specific topics in innovative approaches in adaptation.



Agenda item 5 (a) (ii) National Systems of Innovation: facilitating access to financing from climate funds for innovation and transformational impact

Illustration 1: Strategic Focus for 2023 to 2027: Strategic Pillars & Crosscutting Themes



The Adaptation Fund's Innovation Facility funding windows:

- ❖ **Large innovation grants** up to \$5 M
- ❖ **Small innovation grants** both Direct Access and AFCIA - up to \$250 k

AF plans to continue and expand the facility under its new MTS, including by:

- ❖ Exploring further opportunities and modalities to create space for innovation and risk-taking;
- ❖ Supporting capacity-building and readiness for innovation; and
- ❖ Exploring alignment and synergies with the UNFCCC technology framework.



Opportunities for collaboration with the AF in 2023

TEC members are invited to provide guidance on collaboration with the Adaptation Fund in 2023

1. Adaptation Futures Conference (Montreal, Oct 2-6) – TEC invited to **organize an event related to the theme of innovation**
2. Expansion of the AFCIA programme (April – Sept) - TEC invited to **announce within its network the opportunity to comment on proposals** submitted by entities interested in administering small innovation grants
3. TEC invited to **help expand the Adaptation Fund's partnership network** by bringing in technology and innovation partners involved in adaptation
4. TEC invited to keep the Adaptation Fund informed of activities linked to the **TNA workstream**



Thank you!

