

Sharm el-Sheikh mitigation ambition and implementation work programme

TEC

17/04/2024



Mandate and Activities

Mandate

- to urgently scale up mitigation ambition and implementation in this critical decade in a manner that complements the global Stocktake
- Organizing two global dialogues focusing on an exchange of views, information and ideas and investment focused events to bring together a multitude of stakeholders.
- Other dialogues may be held in conjunction with existing events, such as the regional climate weeks with a view to ensuring inclusive and balanced geographical representation.

In 2023

- Global Dialogues & Investment-focused events aimed to become an impactful tool to drive ambition and implementation, facilitative and inspiring and bring together the “right” participants.
- The topics covered by the Mitigation Work Programme are also considered under the Global Stocktake “technical” phase (e.g. Synthesis report of the technical assessment paras 112-125).

In 2024 and beyond

- The “consideration of outputs” may give political signals that the MWP may consider in its work in 2024 and beyond.
- **Cities: Buildings & Urban systems** (based on Parties & non-Parties submissions)

Topic in 2023 and Lessons Learned

• Accelerating just energy transition, including by:

- Implementing policies and measures with global overview and country-specific experience;
- Addressing financial, technological and capacity-building needs in this area, such as through international cooperation, including with non-Party stakeholders, and provision of support to developing countries;
- Promoting sustainable development and understanding socioeconomic effects.

First global dialogue sub-topic

- Renewable energy
- Grid and energy storage
- Energy efficiency
- CCU and CCS

Participation



Doubled

Second global dialogue sub-topic

- Deploying and shifting to collective and non-motorized modes of transport
- Energy and resource efficiency
- Electrification of vehicles
- Low and zero-carbon fuels

Learning-by-doing approach: World Café format, pitch hub, discussion on structural barriers, technical non-paper *on sub-topics of GD*

Representation of practitioners, private sector

More discussions on barriers



Investment-focused events

First Investment-focused event – 5 June 2023

- Organized with the support of the High-level Champions.
- The event spanned three sessions:
 - Session 1: Expert presentations and case studies sharing examples of opportunities best practice and actionable solutions to unlock finance
 - Session 2: Preparation and **development of project proposals** and finance structures to overcome barriers of access to finance.
 - Session 3: The third session shared **regional perspectives to unlock finance** and overcome region specific barriers to access to finance, with a focus on Africa, the Middle East and North Africa, Asia-Pacific, and Latin America and the Caribbean.

Second Investment-focused event – 17 October 2023

- Hosted by the COP 28 Presidency and organized with the support of the High-level champions, and with organizational support of UNCTAD, took place on 17 October 2023 in conjunction with the World Investment Forum 2023.
- The event spanned four sessions:
 - Session 1: Accessing finance for mitigation projects, including in the **transport** sector.
 - Session 2: **Pitch Hub** session featured project ideas from various countries seeking investment and support for their projects.
 - Session 3: The third session, brought together key finance and investment stakeholders to discuss various **structural barriers to mobilizing clean energy investment**.
 - Session 4: The fourth session shared **regional perspectives to unlock finance** and overcome region specific barriers to access to finance in the transport sector, with a focus on Africa, MENA, Asia, SIDS, and eastern and western Europe and other States, Pacific, and Latin America and the Caribbean.



2024 Global Dialogue & Investment-Focused Event #1

- Date: pre-sessional (tbc)
 - Technical paper to be released
- Collaboration with TEC welcome for Global Dialogue #1 and Global Dialogue #2 (Fall)
- Discussions with High Level Champions, Global ABC, ICLEI...
- Collaboration may look like:
 - Pitch Hub: generate projects (countries), find projects which would benefit from Investment-Focused Event Pitch Hub
 - Participation: Support to identify/encourage attendance from key experts (speakers) or in-country practitioners (participants)

