



# Green Climate Fund

Hansol Park | Multilateral Governance Officer

Twenty Sixth Meeting of  
Technology Executive Committee  
21 – 23 March 2023



# 1. A Quick Introduction to GCF



# The Three Doors



# GCF in 2023

## 2<sup>nd</sup> Replenishment

- Launched in July 2022
- Consultation ongoing
- **A pledging conference in October**



## GCF USP2

- USP2 process [launched](#)
- by B.36 (July 2023)



INSPIRE<sup>more</sup>  
climateACTION

## New Executive Director

- Ms. Mafalda Duarte new ED



*“demonstrating progression from the previous replenishment and in line with the programming capacity of the Fund” Decision 1/CMA.4*

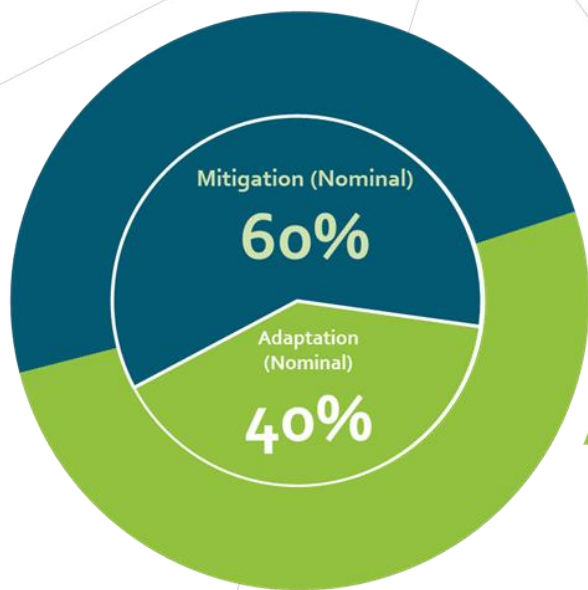


## 2. Status of the GCF Portfolio

# GCF in Figures (USD) *as of B.35*

Mitigation  
(GE)

**49%**



Adaptation  
(GE)

**51%**

**129**

Developing countries with approved projects

**216**

Approved projects

**12.0B**

GCF funding approved

**33.0B**

Co-financing

**45.0B**

Total value of approved projects

**184**

Projects under implementation with 9.3B of GCF funding

**114**

Entities approved for accreditation

**59**

Direct access (National)

**13**

Direct access (Regional)

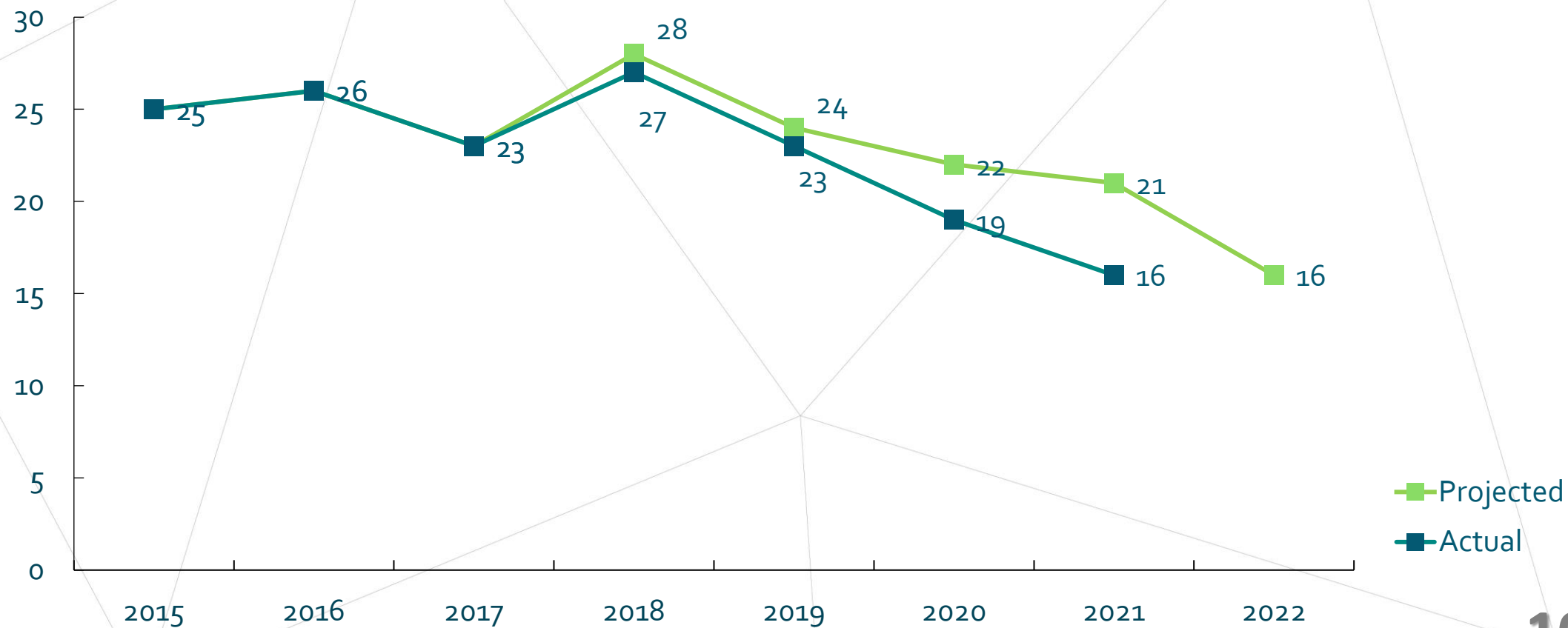
**44**

International access

**3.3B**

disbursed

# Faster implementation: Time taken from proposal review to first disbursement is falling fast





# 3. GCF Support for Climate Technologies



# Latest COP Guidance to the GCF

*“Also encourages the Board to continue work on the request for proposals to establish **technology incubators and accelerators** in developing countries”*

**COP27 decision**

*“Encourages further collaboration and engagement between the Green Climate Fund, the Climate Technology Centre and Network and the Technology Executive Committee, through **continued joint work, as well as collaboration on events**, and taking into consideration elements related to gender mainstreaming and observer engagement”*

**COP26 decision**

*“Also encourages the Green Climate Fund to continue to collaborate with the Climate Technology Centre and Network and the Technology Executive Committee with **a view to both strengthening cooperative action on technology development and transfer** at different stages of the technology cycle and achieving a balance between support for mitigation and support for adaptation”*

**COP25 decision**

*“The Board shall also ensure adequate resources for capacity-building and **technology development and transfer**. The Fund will also provide resources for innovative and replicable approaches”*

**Governing Instrument**

# GCF technology support

## Readiness and Preparatory Support Programme

- TNA and Action Plans & other technology solutions supported by the readiness grant ([Guideline](#))
- Revised readiness strategy

## Funding projects and programmes

- E.g., [SAP025](#) (e.g., climate-resilient agriculture practices and technologies); [FP196](#) (e.g., accelerating the development and adoption of new energy efficient technologies)

## Support for climate technology incubators and accelerators

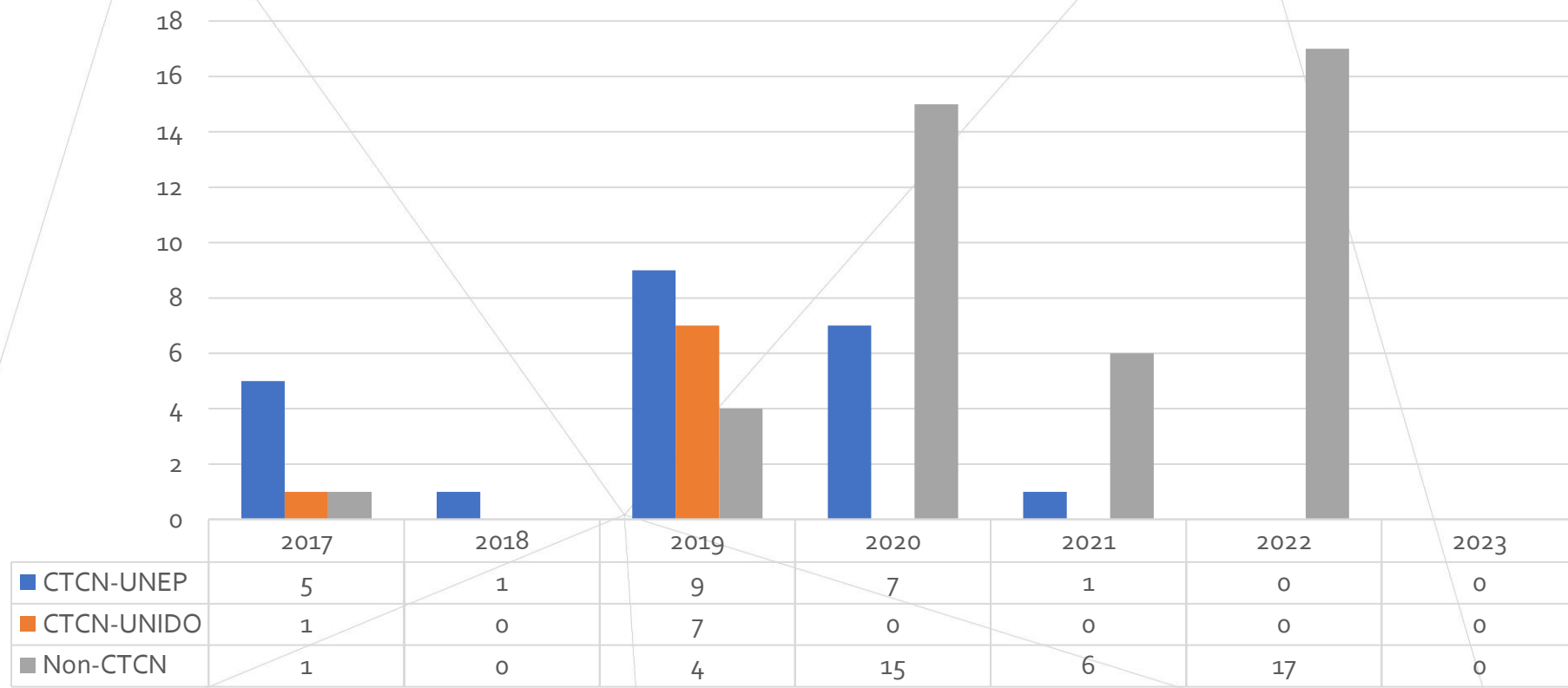
- FPs
- [Private Sector Strategy & Project Specific Assessment Approach](#) & [USP2](#)
- B.35 decision TOR for RfP for B.37 consideration

# Readiness Support for technology

GCF Approved **31 readiness** by CTCN delivery partners.

Relevant analysis was reported in [GCF Report to COP\\*](#)

Initial assessment # of approved readiness support for technology



\*One readiness grant, initially submitted in Oct 2020, was approved after the reporting period of the 11<sup>th</sup> COP Report

# GCF Portfolio of Approved Funding Proposals

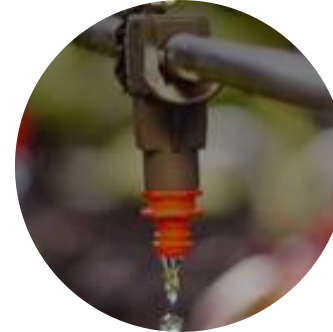
## Examples of technology elements



**FP198 CATALI.5°T** Initiative:  
Concerted Action To Accelerate  
Local 1.5° Technologies – Latin  
America and West Africa

Total project funding: **\$39.2 million**  
GCF funding: **\$29 million**  
Accredited Entities: **GIZ**

**Accelerating and Incubating support** for climate start-ups and other MSMEs in Latin America and West Africa



**FP181 CRAFT** Catalytic Capital  
for First Private Investment Fund for  
Adaptation Technologies

Total project funding: **\$400 million**  
GCF funding: **\$100 million**  
Project beneficiaries: **39 million**  
Accredited Entities: **Pegasus Capital Advisors**

**Scaling up technologies using a south-south technology transfer mechanism**

# Incubators & Accelerators

**Harnessing FPs** to support incubators and accelerators

**FPs** supporting Incubators and Accelerators (FP198, CATALI.5°T + more)

**USP2**

**New policies and tools** conducive to supporting the agenda

**Private Sector Strategy:**  
*accelerating innovation and financing entrepreneurs*

**Project Specific Assessment Approach:**  
*spurring innovative technologies*

**Requests for Proposal** for incubators and accelerators

**COP27 Guidance:**  
continuing work on RFP

**B.35 decision:** TOR for RfP on technology incubators and accelerators for B.37 consideration

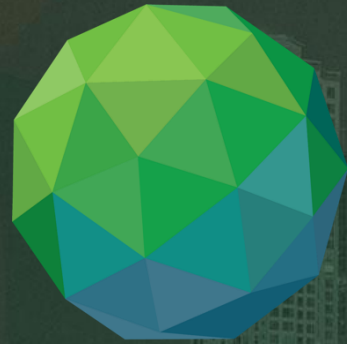


# 4. Recommendations

## Enhancing collaboration between GCF and TEC

### Adaptation Technology

- Identify adaptation technologies that can be financed by **private sector**, including through **incubators and accelerators**
- Identify regions for furthering technology transfer needs particularly through **Direct Access Entities (DAEs)**
- Identify ways to help **translate TNAs and Action Plans into concrete projects** in conjunction with existing GCF frameworks/tools



# GREEN CLIMATE FUND

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