

Agenda item 4 (e) ii.

Inputs to the Standing Committee on Finance on draft guidance for the operating entities of the Financial Mechanism

TEC/2021/23/12

Technology Executive Committee, 23rd meeting
7–10 September 2021 – virtual meeting



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Background

- As per activity 4 of the thematic area of Support of its workplan for 2019-2022, the TEC is to provide inputs to the Standing Committee on Finance (SCF) on draft guidance to the operating entities of the Financial Mechanism.
- In its invitation to the TEC, the SCF further elaborated on the scope, format, and timing of the inputs to be provided and how these inputs will be processed. In doing so, it highlighted that the annual reports of the GCF and the GEF should form the basis for the inputs to be provided by the TEC.
- The task force on Support prepared draft inputs for draft guidance to the operating entities of the Financial Mechanism.

Process

SCF provided following information regarding draft guidance:

- a) Scope:** annual reports of the GCF and the GEF to the COP for 2020 and 2021 should form the basis for the inputs provided;
- b) Format:** TEC is invited to provide its inputs by using the template developed by the SCF for this purpose;
- c) Timing:** TEC is invited to provide its submission on the draft guidance to the operating entities by Wednesday 15 September 2021;
- d) Processing of inputs received:** once the submissions have been received, the SCF will:
- Prepare inter-sessionally a preliminary draft guidance in the form of a draft decision text, based on the compilation of submissions received and informed by the annual reports of the operating entities;
 - Consider the preliminary draft guidance at its 26th meeting (11–14 October 2021) with a view to finalizing it for consideration at COP 26 and CMA 3.

Process

In preparing draft inputs on draft guidance to the operating entities of the Financial Mechanism, the following documents and sections were considered by the task force:

- (a) 2020 annual report of the GCF to the COP, in particular the sections on support for technology;
- (b) 2020 annual report of the GEF to the COP, in particular the chapter on technology transfer;
- (c) 2021 annual report of the GEF to the COP, in particular the chapter on technology transfer.

Draft inputs for draft guidance to GCF

- Support for technology through GCF Readiness and Preparatory Support Programme:
Welcomes the enhanced support for technology through the GCF Readiness and Preparatory Support Programme, in particular in providing support for technical assistance through the CTCN.
- Strengthening linkages with the Technology Mechanism:
 - Encourages the GCF, in collaboration with the CTCN, to facilitate communication among NDEs, NDAs and Accredited Entities at the national and regional level including with respect to technology-related aspects of NDC implementation and increasing ambition.
 - Encourages further collaboration and engagement between the GCF, TEC, and CTCN, through continued joint work, as well as collaboration in events, and to taking into consideration elements related to gender mainstreaming and observer constituencies engagement.
 - Further encourages the GCF, in collaboration with the TEC and the CTCN, to consider the development of sectoral technology benchmarks as funding guidelines for achieving the goals of the Paris Agreement.

Draft inputs for draft guidance to the GEF

- Poznan Strategic Programme on Technology Transfer:
 - Welcomes the support provided by the GEF for the CTCN under the GEF Challenge Program for Adaptation Innovation. Further welcomes GEF's efforts to consult with the CTCN to enhance collaboration between the CTCN and the regional technology and finance centers and encourages the GEF to continue and enhance such efforts.
 - Encourages the GEF to support CTCN efforts to strengthen cooperation between GEF country focal points and the national designated entities.
 - Encourages the GEF to share all the terminal evaluation reports of the regional technology and finance centers and of the national climate technology activities, supported under the Poznan strategic programme, with the TEC and the CTCN with a view to share experiences and lessons learned from the support provided by the GEF for technology

Draft inputs for draft guidance to the GEF

- Technology Needs Assessment: Encourages the GEF to enhance the implementation of TNA results through GEF funding proposals and to facilitate active communication among NDEs and GEF focal points at the national level.
- Technology Transfer: Encourages the GEF to support further North-South and South-South collaboration projects of the CTCN and TEC, especially ones that engage with stakeholders at a local level, and to enhance its funding on projects related to technology training.
- Private sector engagement: Welcomes the GEF's efforts on mobilising private capital and encourages further engagement with the private sector.

Expected action

The TEC will be invited to consider and agree on the TEC's inputs on draft guidance for the operating entities of the Financial Mechanism.

Thank you!

