

# MCI submission to the Santiago Network

The role of the ExCom and its expert groups

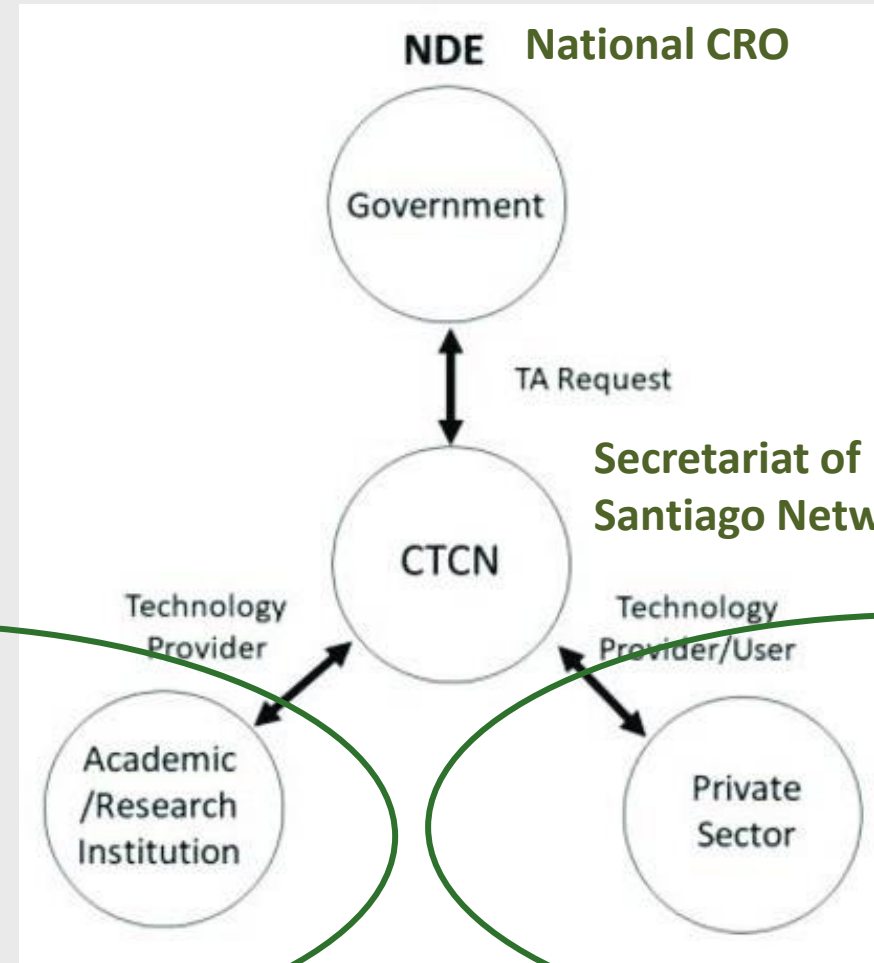
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- **Inspired by role of Chief Risk Officers (CRO) in the private sector**
- **Upgrade the capacities of L&D Focal points**
  - From administrative contact to a holistic climate risk management entity
- **Tasks**
  - Collect and assess information on climate risks, fill identified gaps
  - Act on the risk information
    - Act to reduce risk (link to adaptation)
    - Act to manage the risk if it materializes (link to disaster management, humanitarian assistance, early warning and CDRFI)
    - Act to build legislative foundation of a strong (financial) climate risk management

# Considerations for the Santiago Network

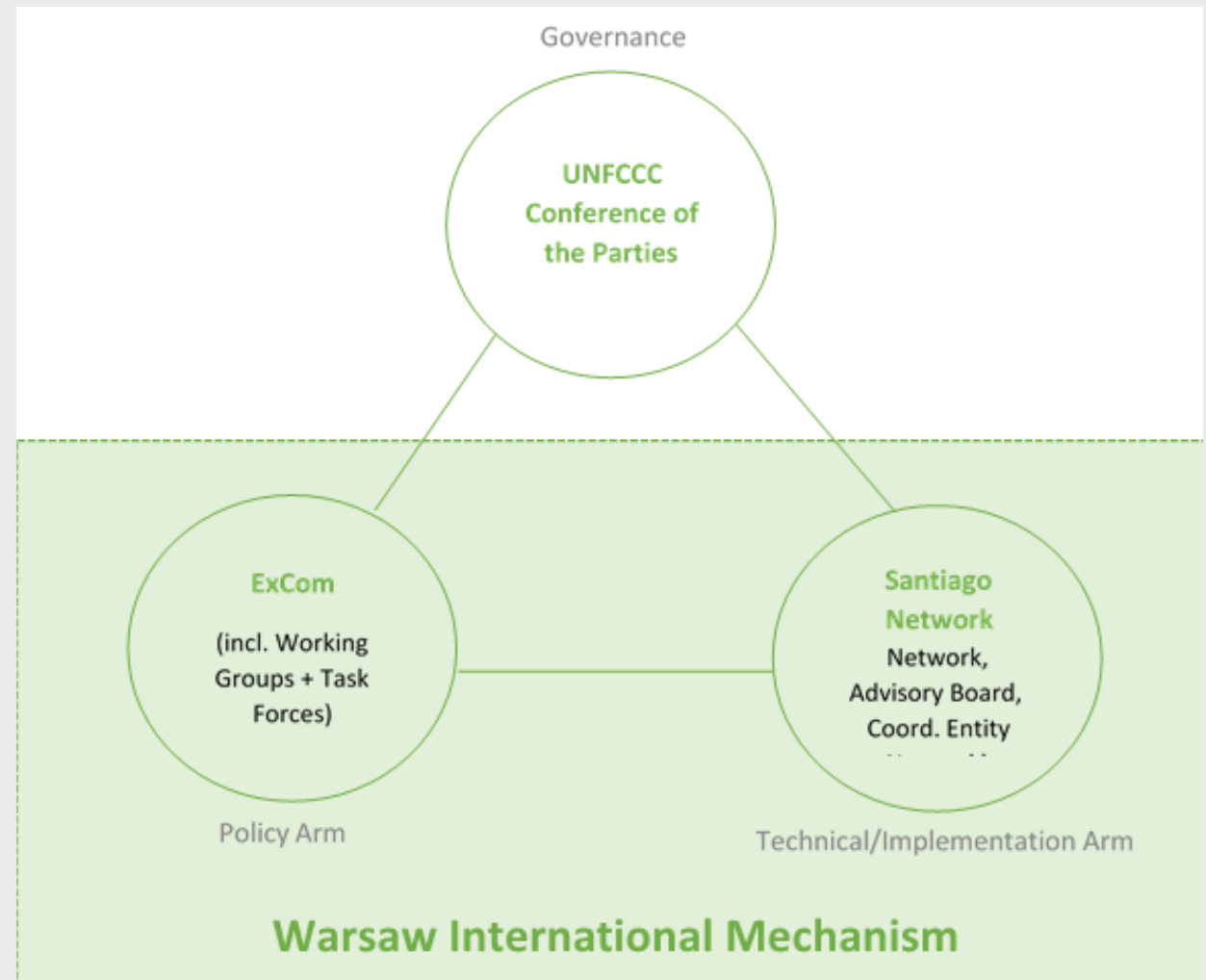
- Largely inspired by Climate Technology Centre & Network (CTC-N)
- Difference: CTC-N is linked to financial mechanism of the UNFCCC (SN not)



**Knowledge database and targeted research**

**Match-making for technical assistance needs**

- Connecting to thematic expert groups
- Oversight & Governance
- Champions & Ambassadors



White, Raffety, Schäfer, Stabinsky (2020): Designing the Santiago Network for Loss and Damage. Santiago Network Report. Available at <https://www.preventionweb.net/news/public-review-designing-santiago-network-loss-and-damage>



## Modalities for engagement

- Equipment of strategic tools and methods; targeted capacity building, build-up of expert roster
- Helpdesk
- Clearing House

## Areas in which WIM and expert groups can contribute

- Risk assessment/management
- Contingent climate liabilities
- Risk finance (including public insurance)
- Macro-economic stability
- Build national networks and capacities
- Others (non-conclusive)

# Thank You!



**In case of any questions, please do not hesitate to reach out:**

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