

EU INPUT TO ARTICLE 6.2 & 6.4 WORKSHOP

BAKU, 2-4 OCTOBER 2024

Session 10, registries

The required functionalities for the participating registries

- All Parties have different needs, traditions, policies and ideas for the registry system.
- We need to create a framework where the majority of parties can see their needs met

Overall and agreed requirements:

- Record the actions relating to ITMOs, including authorization, first transfer, transfer, acquisition, use towards NDCs, authorization for use towards other international mitigation purposes and voluntary cancellation (including for overall mitigation in global emissions, if applicable).
- data integrity in tracking and recording ITMOs
- enable reporting consistent with the agreed electronic format

Where does actions related to ITMOs happen?

Two models based on different needs:

- Directly in the participating party registry (transactional registry)
- In an underlying registry (accounting registry)

Can the two models co-exist?



Both
models
already
decided

6/CMA.4, annex I para 9:

Where participating Party registries are interoperable, the Parties participating in a cooperative approach shall, for the purpose of transferring ITMOs, implement appropriate standards and procedures to mitigate risks to the consistency of data, including through communication of data about the transfer and reconciliation procedures within and between registries.

7/CMA.4, annex, para 49:

Pursuant to paragraph 63 of the RMPs, the mechanism registry shall be connected to the international registry. The connection shall allow for automated pulling and viewing of data and information on holdings and the action history of authorized A6.4ERs for use by participating Parties that have an account in the international registry.



COP28 – infrastructure outcome

No decision – retains previous text from Sharm and Glasgow decisions which provides registry connection provisions that:

- The mechanism registry **shall** be connected to the international registry referred to in decision 2/CMA.3 (para 63) .
- Each participating Party shall have, or have access to, a registry for the purpose of tracking (para 29)

But, this means no decision on the infrastructure part of the mandate we were meant to negotiate, including in relation to connections between other registries and the mechanism registry:

*(b) Connection of the mechanism registry to the international registry as per paragraph 63 of the rules, modalities and procedures for the mechanism, as well as to **other registries** referred to in decision 2/CMA.3, annex, paragraph 29, if applicable, including the nature and extent of interoperable features;*

6.2 International Registry

- Secretariat to implement
- Same functions as required by Party registries
- Includes isolated Party-specific sections
- Part of the centralized accounting and reporting platform (CARP).
- Allows pre- filling in the agreed electronic and production of reports

Already agreed
'Shall be connected'

6.4 Mechanism Registry

- Secretariat shall serve as the mechanism registry administrator and will **issue** A6.4ERs into the mechanism registry.
- Will hold CERs, 6.4ERs
- Supports private sector involvement (can open accounts if authorized)

6.2

Registries

For the purpose of tracking and recording ITMOs, comprise an electronic database and other technical and administrative arrangements

'may connect'



Still to be negotiated at **COP29** :

- Whether there is a connection for 6.2 other registries (not international registry) to 6.4
- Nature and extent of interoperable features