

**Compilation of decisions relevant to the Global Environment Facility
that emanated from the UN Climate Change Conference held in Dubai, UAE**

This document contains the decisions from the twenty-eighth session of the Conference of the Parties, the eighteenth session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and fifty-ninth session of the Subsidiary Bodies, that may be relevant to the work of the Global Environment Facility.

The decisions and conclusions relate to the following agenda items:

The twenty-eighth session of the Conference of the Parties:

- Agenda Item 3(b): Linkages between the Technology Mechanism and the Financial Mechanism;
- Agenda Item 8(a): Long-term Climate Finance;
- Agenda Item 8(b): Matters relating to the Standing Committee on Finance;
- Agenda Item 8(c): Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund;
- Agenda Item 8(d): Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility;
- Agenda Item 9: Enhancing climate technology development and transfer through the Technology Mechanism;
- Agenda Item 10: Terms of reference for the second review of the Paris Committee on Capacity-building;
- Agenda Item 10: Annual technical progress report of the Paris Committee on Capacity-building for 2023;

The eighteenth session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol:

- Agenda Item 7: Matters relating to the Adaptation Fund.

The fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Agenda Item 4: Outcome of the first global stocktake;
- Agenda Item 6: Sharm el-Sheikh mitigation ambition and implementation work programme referred to in decision 4/CMA.4;
- Agenda Item 7: Provision of financial and technical support to developing country Parties for reporting and capacity-building;
- Agenda Item 8(a): Glasgow–Sharm el-Sheikh work programme on the global goal on adaptation referred to in decision 7/CMA.3;
- Agenda Item 10(a): Matters relating to the Standing Committee on Finance;
- Agenda Item 10(c): Guidance to the Global Environment Facility;
- Agenda Item 10(d): Matters relating to the Adaptation Fund;
- Agenda Item 10(e): New collective quantified goal on climate finance;

- Agenda Item 11: Enhancing climate technology development and transfer to support implementation of the Paris Agreement;
- Agenda Item 12: Terms of reference for the second review of the Paris Committee on Capacity-building;
- Agenda Item 12: Annual technical progress report of the Paris Committee on Capacity-building for 2023;
- Agenda Item 14(c): Work programme under the framework for non-market approaches referred to in Article 6, paragraph 8, of the Paris Agreement and in decision 4/CMA.3.

The fifty-ninth session of the Subsidiary Bodies:

- Agenda item 14 of the Subsidiary Body for Implementation: Matters relating to the least developed countries.

Twenty-eighth session of the Conference of the Parties

Agenda Item 3(b): Linkages between the Technology Mechanism and the Financial Mechanism

In its decision on *Linkages between the Technology Mechanism and the Financial Mechanism*, the Conference of the Parties:

- Welcomed the enhanced collaboration between the Technology Executive Committee and the Climate Technology Centre and Network and the Global Environment Facility and the Green Climate Fund and invited them to continue their collaboration;
- Noted the collaboration with the operating entities of the Financial Mechanism included in the joint work programme of the Technology Mechanism for 2023–2027 and invited the Technology Executive Committee and the Climate Technology Centre and Network to use such collaboration to support technology development and transfer in developing countries with measurable, time-bound and result-oriented actions;
- Welcomed the funding for technology development and transfer provided and mobilized by the Green Climate Fund and the Global Environment Facility in partnership with the Climate Technology Centre and Network;
- Noted with appreciation the information provided by the Technology Executive Committee and the Climate Technology Centre and Network and the operating entities of the Financial Mechanism on the linkages and collaboration between them in their reports to the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;
- Welcomed the ongoing work of the Climate Technology Centre and Network as part of its project selected for support under the Challenge Program for Adaptation Innovation of the Global Environment Facility as well as the collaboration of the respective national designated entities and operational focal points in the context of the project;
- Also welcomed the collaboration between the Climate Technology Centre and Network and the operating entities of the Financial Mechanism on identifying ways to enhance information-sharing and streamline coordination processes among national designated entities, national designated authorities of the Green Climate Fund and operational focal points of the Global Environment Facility and emphasized the importance of continued coordination among those national focal points;
- Encouraged the Technology Executive Committee and the Climate Technology Centre and Network to consider opportunities to support developing countries in accessing funding from the Global Environment Facility and/or the Green Climate Fund for work on climate technology incubators and accelerators, taking into account the specific needs of the least developed countries and small island developing States;
- Invited Parties, the UNFCCC constituted bodies, the operating entities of the Financial Mechanism and other relevant stakeholders to submit via the submission portal by 1 February 2024 views on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the

Financial Mechanism, including on linkages between the Mechanisms, taking into account the guiding questions contained in the annex;

- Requested the Technology Executive Committee and the Climate Technology Centre and Network, in consultation with the Chair of the Subsidiary Body for Implementation, to organize an in-session workshop at the sixtieth session of the Subsidiary Body for Implementation (June 2024) to take stock of the linkages between the Technology Mechanism and the Financial Mechanism taking into account the views expressed in the submissions referred to in this decision.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636551>.

Agenda Item 8(a): Long-term Climate Finance

In its decision on *Long-term Climate Finance*, the Conference of the Parties:

- Welcomed the recent pledges to the operating entities of the Financial Mechanism, the Adaptation Fund, the Least Developed Countries Fund and the Special Climate Change Fund;
- Emphasized the need for further efforts to enhance access to climate finance, including through harmonized, simplified and direct access procedures, to address the needs of developing country Parties, in particular for the least developed countries and small island developing States;
- Reiterated that a significant amount of adaptation finance should come from the operating entities of the Financial Mechanism, the Adaptation Fund, the Least Developed Countries Fund and the Special Climate Change Fund;
- Also reiterated that the secretariat, in collaboration with the operating entities of the Financial Mechanism, United Nations agencies and bilateral, regional and other multilateral channels, will continue to explore ways and means to assist developing country Parties in assessing their needs and priorities in a country-driven manner, including their technological and capacity-building needs, and in translating climate finance needs into action.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636507>.

Agenda Item 8(b): Matters relating to the Standing Committee on Finance

In its decision on *Matters relating to the Standing Committee on Finance*, the Conference of the Parties noted with concern that the draft guidance for the operating entities of the Financial Mechanism prepared by the Standing Committee on Finance was not considered owing to a limited number of submissions and requested Parties and other constituted bodies under the Convention and the Paris Agreement to provide elements for the draft guidance well in advance of future sessions of the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to enable the Committee to fulfil its mandate in this regard.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636554>.

Agenda Item 8(c): Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund

In its decision on *Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund*, the Conference of the Parties requested the Board to continue to enhance coherence and complementarity of the Green Climate Fund with other relevant bilateral, regional and global funding mechanisms and institutions, wherever feasible and to the extent possible, inter alia through joint programmes, outreach, and information-sharing, thereby improving access to climate finance and lowering transaction costs for developing countries.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636508>.

Agenda Item 8(d): Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility

In its decision on *Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility*, the Conference of the Parties:

- Welcomed the report of the Global Environment Facility to the Conference of the Parties at its twenty-eighth session and its addendum, including the response of the Global Environment Facility to the guidance received from the Conference of the Parties
- Noted the work undertaken by the Global Environment Facility during its reporting period (1 July 2022 to 30 June 2023), including:
 - Approval of 34 climate change projects and programmes during the reporting period under the Global Environment Facility Trust Fund, the Least Developed Countries Fund and the Special Climate Change Fund;
 - Continued integration of climate change priorities into its other focal areas and integrated programmes and the expected avoidance or sequestration of 1,007.4 megatonnes of carbon dioxide equivalent achieved through such integration;
 - Continued implementation of the long-term vision on complementarity, coherence and collaboration with the Green Climate Fund;
 - Actions undertaken by the Global Environment Facility following cases of mismanagement of funding from the Global Environment Facility in projects managed by one of its implementing agencies;
 - Continued work to implement the recommendations in decision 24/2020 of the Council of the Global Environment Facility;
- Welcomed the successful start of the implementation of the eighth replenishment cycle, including the 11 integrated programmes, and encouraged the Global Environment Facility to continue to track and regularly report to the Conference of the Parties the climate-related benefits of the integrated programmes;
- Also encouraged the Global Environment Facility to maximize global environmental benefits through its projects and programmes with a focus on the co-benefits relating to climate change;
- Requested the Global Environment Facility to continue its support to developing countries in implementing the reporting requirements under the Convention, consistent with its current mandates;

- Encouraged the Global Environment Facility to consider ways to better serve different regions, including by taking into account the needs of and challenges faced by developing countries in implementing the transparency requirements under the Convention;
- Also encouraged the Global Environment Facility to continue to strengthen its Small Grants Programme to provide better support for youth, women and girls, local communities and Indigenous Peoples;
- Welcomed with appreciation the financial pledges to the Least Developed Countries Fund and the Special Climate Change Fund made by Belgium, Canada, France, Germany, Ireland, Norway, Spain, Sweden and the United Kingdom of Great Britain and Northern Ireland, equivalent to USD 179.06 million;
- Commended the Least Developed Countries Fund and the Special Climate Change Fund for their enhanced support to developing countries and in particular the least developed countries and small island developing States for addressing the adverse impacts of climate change;
- Requested the Global Environment Facility, in administering the Least Developed Countries Fund and the Special Climate Change Fund, to continue to support the least developed countries and small island developing States to utilize programmatic approaches to implement policies, programmes and projects identified in their national adaptation plans and adaptation components of nationally determined contributions;
- Invited the Global Environment Facility to encourage its implementing agencies to facilitate more active engagement of women, youth, local communities and Indigenous Peoples in the formulation and implementation of its projects and programmes;
- Welcomed the continued support by the Global Environment Facility for climate-friendly innovation, and technology development and transfer and related capacity-building, including in partnership with private sector actors and others and requested the Global Environment Facility to continue to provide such support, in particular for technology needs assessments, and technology action plans and their implementation;
- Also requested the Global Environment Facility to consider ways to enhance its ongoing work to fund activities relevant to averting, minimizing and addressing loss and damage, consistent with its current mandates;
- Encouraged the Global Environment Facility to continue its efforts to further streamline, consolidate and increase the efficiency of its operations, including by simplifying the information requirements for designing and implementing its projects and programmes;
- Welcomed the ongoing efforts of the Global Environment Facility to improve its fiduciary standards, to which its implementing agencies are accountable;
- Also welcomed the ongoing efforts of the Global Environment Facility to continue assessing and addressing the risks induced by the current level of funding concentration among some of its implementing agencies;
- Encouraged the Global Environment Facility to continue to show appropriate flexibility with respect to geographical restrictions in implementing agencies to reduce agency concentration and enable wider geographical reach of its projects, in a country-driven manner;
- Also encouraged the Global Environment Facility to open a targeted round of implementing agency expansion within the Global Environment Facility partnership with a focus on underserved regions, with regard to implementing agency coverage, in line with existing policies and procedures;

- Further encouraged the Global Environment Facility to enhance the coherence and complementarity with other climate finance delivery channels with a view to enhancing the impact and effectiveness of its work and decreasing transaction costs, inter alia through streamlining and simplifying, where feasible and to the extent possible, its procedures and guidelines and took note of these ongoing efforts;
- Noted the adoption of the private sector engagement strategy of the Global Environment Facility at the 59th meeting of the Council of the Global Environment Facility and encouraged the Global Environment Facility to reinforce its efforts to mobilize and engage with private sector actors during its eighth replenishment;
- Requested the Global Environment Facility, from existing allocations in the Blended Finance Global Programme, to further explore risk-taking and to foster innovation in the context of its programming in order to use its concessional financing more effectively and mobilize additional private funds;
- Welcomed the policy on gender equality adopted by the Council of the Global Environment Facility and encouraged the Global Environment Facility to ensure that all its implementing agencies apply this policy;
- Also encouraged the Global Environment Facility to further explore ways to provide support for assessing the needs and priorities of developing countries in a country-driven manner, including technology and capacity-building needs, and for translating climate finance needs into action;
- Invited Parties to submit to the secretariat their views and recommendations on elements of guidance for the Global Environment Facility via the submission portal no later than 12 weeks prior to the twenty-ninth session of the Conference of the Parties (November 2024);
- Requested the Standing Committee on Finance to take into consideration the submissions referred to in this decision in preparing its draft guidance for the Global Environment Facility and to include in its annual report to the Conference of the Parties information on the steps it has taken to implement the guidance provided in this decision;
- Took note of decision -/CMA.5 and decided to transmit to the Global Environment Facility the guidance from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement contained in paragraphs 2–12 of that decision.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636516>.

Agenda Item 9: Enhancing climate technology development and transfer through the Technology Mechanism

In its decision on *Enhancing climate technology development and transfer through the Technology Mechanism Joint*, the Conference of the Parties:

- Invited Parties to explore ways of enhancing the provision of technical and logistical support to their national designated entities and improving national-level coordination, including of national designated entities with operational focal points of the Global Environment Facility, national designated authorities of the Green Climate Fund, and designated authorities and national implementing entities of the Adaptation Fund;
- Noted the insufficient transfer and deployment of technology in developing countries, encouraged the Technology Executive Committee and the Climate Technology Centre and Network to continue collaborating with the operating entities of the Financial

Mechanism and relevant financial institutions with a view to enhancing the capacity of developing countries to prepare project proposals and facilitating their access to available funding for technology development and transfer and to implement the results of their technology needs assessments and technical assistance of the Climate Technology Centre and Network, and strengthening the transfer and deployment of technology, and called for regional balance in this work.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636517>.

Agenda Item 10: Terms of reference for the second review of the Paris Committee on Capacity-building

In its decision on *Terms of reference for the second review of the Paris Committee on Capacity-building*, the Conference of the Parties invited Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, representatives of relevant processes under the Convention, and non-Party stakeholders to submit via the submission portal by 29 February 2024 views on the second review of the Paris Committee on Capacity-building based on the terms of reference contained in the annex for consideration by the Subsidiary Body for Implementation at its sixtieth session (June 2024).

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636559>.

Agenda Item 10: Terms of reference for the second review of the Paris Committee on Capacity-building

In its decision on *Annual technical progress report of the Paris Committee on Capacity-building for 2023*, the Conference of the Parties invited Parties, as appropriate, the operating entities of the Financial Mechanism, the constituted bodies under the Convention, United Nations organizations, observers and other stakeholders to consider the recommendations referred to in this decision and to take any necessary action, as appropriate and in accordance with their mandates.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636562>.

Eighteenth session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol

Agenda Item 7: Matters relating to the Adaptation Fund

In its decision on *Matters relating to the Adaptation Fund*, the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol:

- Noted the following information, actions and decisions relating to the Adaptation Fund Board presented in the report referred to in this decision: the continued enhancement of complementarity and coherence with other climate funds and building of linkages with other constituted bodies under the Convention and the Paris Agreement;
- Welcomed the work of the Adaptation Fund Board on complementarity and coherence with other multilateral climate funds with respect to accreditation and other areas of

operations and encouraged the Board to continue this work with a view to simplifying its access modalities, as appropriate.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636526>.

Fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

Agenda Item 4: Outcome of the first global stocktake

In its decision on *Outcome of the first global stocktake*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Recalled the United Nations Secretary-General's call made on World Meteorological Day on 23 March 2022 to protect everyone on Earth through universal coverage of early warning systems against extreme weather and climate change by 2027 and invited development partners, international financial institutions and the operating entities of the Financial Mechanism to provide support for implementation of the Early Warnings for All initiative;
- Emphasized the ongoing challenges faced by many developing country Parties in accessing climate finance and encouraged further efforts, including by the operating entities of the Financial Mechanism, to simplify access to such finance, in particular for those developing country Parties that have significant capacity constraints, such as the least developed countries and small island developing States;
- Recognized the importance of the operating entities of the Financial Mechanism and the Adaptation Fund in the climate finance architecture, welcomed the new pledges to the Fund made at this session, urged all contributors to fulfil their pledges in a timely manner and invited the contributors to ensure the sustainability of the resources of the Fund, including the share of proceeds;
- Strongly urged the operating entities of the Financial Mechanism to make full use of their current replenishment, called on multilateral development banks and other financial institutions to further scale up investments in climate action and called for a continued increase in the scale, and effectiveness of, and simplified access to, climate finance, including in the form of grants and other highly concessional forms of finance;
- Underscored the importance of reforming the multilateral financial architecture, inter alia, multilateral development banks, acknowledged the updated vision statement by the World Bank to create a world free of poverty on a livable planet and by the multilateral development banks to strengthen collaboration for greater impact, and called on their shareholders to expeditiously implement that vision and continue to significantly scale up the provision of climate finance in particular through grants and concessional instruments;
- Encouraged the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism to enhance the involvement of stakeholders as they take action to strengthen the linkages between the Technology Mechanism and the Financial Mechanism;
- Decided to establish a technology implementation programme, supported by, inter alia, the operating entities of the Financial Mechanism, to strengthen support for the implementation of technology priorities identified by developing countries, and to

address the challenges identified in the first periodic assessment of the Technology Mechanism, and invited the Subsidiary Body for Implementation at its sixty-first session (November 2024) to take into account the technology implementation programme in its consideration of the Poznan strategic programme on technology transfer, with a view to recommending a draft decision on the matter for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its sixth session;

- Requested the operating entities of the Financial Mechanism and the Adaptation Fund to further enhance support for capacity-building in developing countries and to provide updates thereon in their annual reports to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and encouraged Parties to further enhance support for capacity-building, including through international cooperation;
- Encouraged the relevant operating entities of the Financial Mechanism and the constituted bodies under or serving the Paris Agreement to continue to provide, within their mandates, capacity-building support for the preparation and communication of the next nationally determined contributions.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636584>.

Agenda Item 6: Sharm el-Sheikh mitigation ambition and implementation work programme referred to in decision 4/CMA.4

In its decision on *Sharm el-Sheikh mitigation ambition and implementation work programme referred to in decision 4/CMA.4*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement requested the secretariat to organize, under the guidance of the co-chairs of the work programme, future global dialogues and investment-focused events in a manner that enables effective engagement of participants, including by enhancing the investment-focused events, with a view to unlocking finance, including through presentations by Parties to potential financiers, and by inviting to the events more multilateral development banks, financial institutions and representatives of relevant multilateral climate funds, including the Green Climate Fund.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636592>.

Agenda Item 7: Provision of financial and technical support to developing country Parties for reporting and capacity-building

In its decision on *Provision of financial and technical support to developing country Parties for reporting and capacity-building*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Welcomed the action taken by the Global Environment Facility to provide support to developing country Parties for preparing their biennial transparency reports and

building their institutional and technical capacity for implementing the enhanced transparency framework under the Paris Agreement;

- Appreciated the efforts of the Global Environment Facility in developing an expedited process for projects combining multiple reports, including biennial transparency reports and national communications;
- Acknowledged the increase in the allocation to the climate change focal area set aside for enabling activities, including the Capacity-building Initiative for Transparency, from USD 165 million in the seventh replenishment cycle of the Global Environment Facility to USD 220 million in the eighth cycle, and welcomes that, within the agreed resource allocation framework for the eighth cycle, USD 75 million has been allocated to the Capacity-building Initiative for Transparency, a 36 per cent increase on the allocation in the seventh cycle;
- Welcomed the reports by the Global Environment Facility on its progress in supporting implementation of the Capacity-building Initiative for Transparency;
- Appreciated the oral report made by the Global Environment Facility at the fifty-ninth session of the Subsidiary Body for Implementation under the agenda items on the provision of financial and technical support for developing country Parties for reporting under the Convention and the Paris Agreement;
- Also appreciated the launch of the Climate Transparency Platform, an online tool for facilitating reporting by developing country Parties under the enhanced transparency framework;
- Acknowledged the existing financial, technical and capacity-building support for developing country Parties to address challenges in implementing the enhanced transparency framework that is available through bilateral, multilateral and other channels;
- Underscored the importance of the Global Environment Facility continuing its efforts to provide adequate and timely support to developing country Parties for implementing the enhanced transparency framework, to further simplify the existing processes for approving projects under the Global Environment Facility and its implementing agencies, and exploring alternative programming modalities, procedures and processes for facilitating and expediting access to financial resources for enabling activities for supporting developing country Parties in meeting their requirements under the enhanced transparency framework and for building and enhancing their institutional and technical capacity for reporting under the Paris Agreement on a continuous basis;
- Requested the secretariat to organize an in-person workshop, to be held at the sixtieth session of the Subsidiary Body for Implementation (June 2024), as well as regional online workshops to be held prior to that session, with the relevant stakeholders, such as the Global Environment Facility and its implementing agencies, as appropriate, on support available to developing country Parties for preparing their biennial transparency reports and enhancing sustainable institutional capacity and national reporting systems within their Governments for implementing the enhanced transparency framework, and in providing guidance on the application process for transparency-related projects.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636594>.

Agenda Item 8(a): Glasgow–Sharm el-Sheikh work programme on the global goal on adaptation referred to in decision 7/CMA.3

In its decision on *Glasgow–Sharm el-Sheikh work programme on the global goal on adaptation referred to in decision 7/CMA.3*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement recognized the importance of the timeliness and predictability of adaptation finance and the need to accelerate efforts to enhance access to adaptation finance, with a focus on facilitating direct access by harmonizing and simplifying access procedures.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636595>.

Agenda Item 10(a): Matters relating to the Standing Committee on Finance

In its decision on *Matters relating to the Standing Committee on Finance*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement invited Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, climate finance institutions, observers and observer organizations, and other stakeholders, particularly from the private sector, to submit via the submission portal by 31 March 2024 their views on the issues to be addressed during the workshops under the Sharm el-Sheikh Dialogue on Article 2, paragraph 1(c) of the Paris Agreement.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636610>.

Agenda Item 10(c): Guidance to the Global Environment Facility

In its decision on *Guidance to the Global Environment Facility*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Recommended that the Conference of the Parties at its twenty-eighth session transmit to the Global Environment Facility the guidance contained in paragraphs 2–12 of this decision;
- Welcomed the support provided in accordance with Article 13 of the Paris Agreement through the Global Environment Facility to developing countries in relation to their implementation of the enhanced transparency framework during the reporting period (1 July 2022 to 30 June 2023), including support for:
 - Preparing biennial transparency reports, including through the combined application process for preparing multiple biennial transparency reports and the expedited process for projects related to biennial transparency reports;
 - Implementing 89 projects under the Capacity-building Initiative for Transparency in 87 countries aimed at building national capacity to implement the enhanced transparency framework;
- Underlined the importance of providing adequate and predictable support to developing countries for preparing biennial transparency reports;
- Encouraged the Global Environment Facility to continue efforts to provide, in an expeditious manner, adequate, predictable and timely financial support to developing countries for preparing biennial transparency reports, and to enhance collaboration with its implementing agencies to promote timely delivery of support;

- Underscored the importance of the Global Environment Facility exploring alternative programming modalities, procedures and processes for facilitating and expediting access to financial resources for enabling activities;
- Encouraged the Global Environment Facility to include in its annual report to the Conference of the Parties at its twenty-ninth session (November 2024) information on lessons learned with respect to enabling activities, in particular the costs, access modalities and delivery of support to prepare the first biennial transparency reports;
- Requested the Global Environment Facility in administering the Least Developed Countries Fund and the Special Climate Change Fund to take into account, in the context of its adaptation strategy, the global goal on adaptation framework referred to in decision -/CMA.5,1 and to explore ways to support Parties in achieving the goal;
- Encouraged the Global Environment Facility to consider including in its annual report to the Conference of the Parties information on support provided for research development and demonstration;
- Also encouraged the Global Environment Facility to further explore ways to provide support for assessing developing countries' needs and priorities in a country-driven manner, including technology and capacity-building needs, and for translating climate finance needs into action;
- Further encouraged the Global Environment Facility to further strengthen its approach to mobilizing private finance, including through blended finance, with a view to de-risking scalable projects in developing countries and contributing to achieving the goals of the Paris Agreement;
- Encouraged the Global Environment Facility to participate in the workshops referred to in paragraph 14 of decision -/CMA.5;
- Requested the Global Environment Facility to consider ways to enhance the institutional capacity of developing country Parties to assist them in meeting their reporting requirements under the Paris Agreement in accordance with its Article 13, in the context of its enabling activities, and to report thereon in its annual report to the Conference of the Parties at its twenty-ninth session.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636614>.

Agenda Item 10(d): Matters relating to the Adaptation Fund

In its decision on *Matters relating to the Adaptation Fund*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Noted the following information, actions and decisions relating to the Adaptation Fund Board presented in the report referred to in this decision: the continued enhancement of complementarity and coherence with other climate funds and building of linkages with other constituted bodies under the Convention and the Paris Agreement;
- Welcomed the work of the Adaptation Fund Board on complementarity and coherence with other multilateral climate funds with respect to accreditation and other areas of operations and encouraged the Board to continue this work with a view to simplifying its access modalities, as appropriate.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636615>.

Agenda Item 8(e): New collective quantified goal on climate finance

In its decision on the *New collective quantified goal on climate finance*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement invited Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, climate finance institutions, observers and other stakeholders, including from the private sector, to submit views in advance of each technical expert dialogue and meeting under the ad hoc work programme via the submission portal.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636616>.

Agenda Item 11: Enhancing climate technology development and transfer to support implementation of the Paris Agreement

In its decision on the *Enhancing climate technology development and transfer to support implementation of the Paris Agreement*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Invited Parties to explore ways of enhancing the provision of technical and logistical support to their national designated entities and improving national-level coordination, including of national designated entities with operational focal points of the Global Environment Facility, national designated authorities of the Green Climate Fund, and designated authorities and national implementing entities of the Adaptation Fund;
- Noted the insufficient transfer and deployment of technology in developing countries, encouraged the Technology Executive Committee and the Climate Technology Centre and Network to continue collaborating with the operating entities of the Financial Mechanism and relevant financial institutions with a view to enhancing the capacity of developing countries to prepare project proposals and facilitating their access to available funding for technology development and transfer and to implement the results of their technology needs assessments and technical assistance of the Climate Technology Centre and Network, and strengthening the transfer and deployment of technology, and called for regional balance in this work.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636619>.

Agenda Item 12: Terms of reference for the second review of the Paris Committee on Capacity-building

In its decision on *Terms of reference for the second review of the Paris Committee on Capacity-building*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement invited Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, representatives of relevant processes under the Convention, and non-Party stakeholders to submit via the submission portal by 29 February 2024 views on the second review of the Paris Committee on

Capacity-building based on the terms of reference contained in the annex for consideration by the Subsidiary Body for Implementation at its sixtieth session (June 2024).

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636620>.

Agenda Item 12: Annual technical progress report of the Paris Committee on Capacity-building for 2023

In its decision on *Annual technical progress report of the Paris Committee on Capacity-building for 2023*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement invited Parties, as appropriate, the operating entities of the Financial Mechanism, the constituted bodies under the Convention, United Nations organizations, observers and other stakeholders to consider the recommendations referred to in this decision and to take any necessary action, as appropriate and in accordance with their mandates.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636621>.

Agenda Item 14(c): Work programme under the framework for non-market approaches referred to in Article 6, paragraph 8, of the Paris Agreement and in decision 4/CMA.3

In its decision on *Work programme under the framework for non-market approaches referred to in Article 6, paragraph 8, of the Paris Agreement and in decision 4/CMA.3*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Recalled decision 8/CMA.4, paragraph 8, which invited interested Parties, relevant bodies, institutional arrangements and processes under the Convention and the Paris Agreement related to, inter alia, mitigation, adaptation, finance, technology development and transfer, and capacity-building, including United Nations bodies, multilateral, bilateral and other public donors, and private and non-governmental organizations to provide information on financial, technology and capacity-building support available or provided for identifying, developing or implementing non-market approaches for recording on the UNFCCC web-based platform;
- Requested the Chair of the Subsidiary Body for Scientific and Technological Advice, as the convenor of the Glasgow Committee on Non-market Approaches, to invite interested Parties, relevant bodies, institutional arrangements and processes under the Convention and the Paris Agreement related to, inter alia, mitigation, adaptation, finance, technology development and transfer, and capacity-building, including United Nations bodies, multilateral, bilateral and other public donors, and private and non-governmental organizations, to have a focused exchange of views on financial, technology and capacity-building support available or provided for identifying and developing non-market approaches, including on enhancing access to various types of support and identifying investment opportunities and actionable solutions that support the achievement of nationally determined contributions, as part of the in-session workshop referred to in this decision.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636623>.

Fifty-ninth session of the Subsidiary Bodies

Agenda Item 14 of the Subsidiary Body for Implementation: Matters relating to the least developed countries

Upon recommendation submitted by the Subsidiary Body for Implementation, the Conference of the Parties adopted a decision on *Matters relating to the least developed countries*, in which it:

- Expressed appreciation to the entities undertaking activities to support the Least Developed Countries, including in accessing funding for adaptation action, such as the organization by the Global Environment Facility of workshops for African, Asian and Pacific Least Developed Countries, and requested the Least Developed Countries Expert Group to contribute to such activities, as appropriate;
- Noted that as at 4 December 2023:
 - Of the 46 Least Developed Countries, 5 had accessed funding related to the process to formulate and implement National Adaptation Plans (NAPs) through the Least Developed Countries Fund during the eighth replenishment cycle of the Global Environment Facility (2022–2026);
- Requested the Least Developed Countries Expert Group to convene a meeting with the Adaptation Fund, the GCF, the GEF and other relevant organizations, as part of NAP Expo 2024, to identify ways to assist the Least Developed Countries in expeditiously implementing adaptation action based on priorities identified in their NAPs, and to include recommendations in its reports to the SBI with a view to addressing the challenges, gaps and needs that the Least Developed Countries continue to face in accessing funding for implementing NAPs;
- Welcomed the support provided by the Least Developed Countries Expert Group to the Least Developed Countries for addressing identified data gaps and other gaps and needs related to the process to formulate and implement NAPs, including through the Open NAPs and NAP Data initiatives, and the continued collaboration of the Least Developed Countries Expert Group with the Adaptation Fund Board, Green Climate Fund and Global Environment Facility secretariats on enhancing access to funding by the Least Developed Countries for implementing NAPs under the NAP implementation pipeline development initiative and requested the Least Developed Countries Expert Group to scale up these collaborative efforts;
- Noted with appreciation the financial pledges, totalling USD 141.74 million, made by the Governments of Belgium, France, Germany, Norway, Spain and Sweden to the Least Developed Countries Fund at the Global Environment Facility pledging conference held on 4 December 2023, and called for additional contributions to the Fund.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/635257>.
