

**Compilation of decisions relevant to the Green Climate Fund
that emanated from the UN Climate Change Conference held in Dubai, UAE**

This document contains the decisions emanating from the twenty-eighth session of the Conference of the Parties, the eighteenth session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, and fifty-ninth session of the Subsidiary Bodies, that may be relevant to the work of the Green Climate Fund.

The decisions relate to the following agenda items:

The twenty-eighth session of the Conference of the Parties:

- Agenda Item 3(b): Linkages between the Technology Mechanism and the Financial Mechanism;
- Agenda Item 8(a): Long-term Climate Finance;
- Agenda Item 8(b): Matters relating to the Standing Committee on Finance;
- Agenda Item 8(c): Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund;
- Agenda Item 8(d): Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility;
- Agenda Item 8(g): Operationalization of the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2–3 of decisions 2/CP.27 and 2/CMA.4;
- Agenda Item 9: Enhancing climate technology development and transfer through the Technology Mechanism;
- Agenda Item 10: Terms of reference for the second review of the Paris Committee on Capacity-building;
- Agenda Item 10: Annual technical progress report of the Paris Committee on Capacity-building for 2023.

The eighteenth session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol:

- Agenda Item 7: Matters relating to the Adaptation Fund.

The fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Agenda Item 4: Outcome of the first global stocktake;
- Agenda Item 6: Sharm el-Sheikh mitigation ambition and implementation work programme referred to in decision 4/CMA.4;
- Agenda Item 8(a): Glasgow–Sharm el-Sheikh work programme on the global goal on adaptation referred to in decision 7/CMA.3;
- Agenda Item 10(a): Matters relating to the Standing Committee on Finance;
- Agenda Item 10(b): Guidance to the Green Climate Fund;
- Agenda Item 10(d): Matters relating to the Adaptation Fund;
- Agenda Item 10(e): New collective quantified goal on climate finance;

- Agenda Item 10(g): Agenda Item 10(g): Operationalization of the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2–3 of decisions 2/CP.27 and 2/CMA.4;
- Agenda Item 11: Enhancing climate technology development and transfer to support implementation of the Paris Agreement;
- Agenda Item 12: Terms of reference for the second review of the Paris Committee on Capacity-building;
- Agenda Item 12: Annual technical progress report of the Paris Committee on Capacity-building for 2023;
- Agenda Item 14(c): Work programme under the framework for non-market approaches referred to in Article 6, paragraph 8, of the Paris Agreement and in decision 4/CMA.3.

The fifty-ninth session of the Subsidiary Bodies:

- Agenda Item 14 of the Subsidiary Body for Implementation: Matters relating to the least developed countries.

Twenty-eighth session of the Conference of the Parties

Agenda Item 3(b): Linkages between the Technology Mechanism and the Financial Mechanism

In its decision on *Linkages between the Technology Mechanism and the Financial Mechanism*, the Conference of the Parties:

- Welcomed the enhanced collaboration between the Technology Executive Committee and the Climate Technology Centre and Network and the Global Environment Facility and the Green Climate Fund and invited them to continue their collaboration;
- Noted the collaboration with the operating entities of the Financial Mechanism included in the joint work programme of the Technology Mechanism for 2023–2027 and invited the Technology Executive Committee and the Climate Technology Centre and Network to use such collaboration to support technology development and transfer in developing countries with measurable, time-bound and result-oriented actions;
- Welcomed the funding for technology development and transfer provided and mobilized by the Green Climate Fund and the Global Environment Facility in partnership with the Climate Technology Centre and Network;
- Noted with appreciation the information provided by the Technology Executive Committee and the Climate Technology Centre and Network and the operating entities of the Financial Mechanism on the linkages and collaboration between them in their reports to the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;
- Welcomed the progress of the Climate Technology Centre and Network in preparing project concept notes for submission to the Green Climate Fund Project Preparation Facility to implement larger-scale projects;
- Also welcomed with appreciation the launch of the Climate Technology Centre and Network Partnership and Liaison Office in Songdo, Republic of Korea, which will focus on, inter alia, collaboration with the Green Climate Fund and invited the Climate Technology Centre and Network to deliver tangible outcomes from the operation of the Partnership and Liaison Office;
- Further welcomed the collaboration between the Climate Technology Centre and Network and the operating entities of the Financial Mechanism on identifying ways to enhance information-sharing and streamline coordination processes among national designated entities, national designated authorities of the Green Climate Fund and operational focal points of the Global Environment Facility and emphasized the importance of continued coordination among those national focal points;
- Encouraged the Technology Executive Committee and the Climate Technology Centre and Network to consider opportunities to support developing countries in accessing funding from the Global Environment Facility and/or the Green Climate Fund for work on climate technology

- incubators and accelerators, taking into account the specific needs of the least developed countries and small island developing States;
- Invited Parties, the UNFCCC constituted bodies, the operating entities of the Financial Mechanism and other relevant stakeholders to submit via the submission portal by 1 February 2024 views on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, including on linkages between the Mechanisms, taking into account the guiding questions contained in the annex;
 - Requested the Technology Executive Committee and the Climate Technology Centre and Network, in consultation with the Chair of the Subsidiary Body for Implementation, to organize an in-session workshop at the sixtieth session of the Subsidiary Body for Implementation (June 2024) to take stock of the linkages between the Technology Mechanism and the Financial Mechanism taking into account the views expressed in the submissions referred to in this decision.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636551>.

Agenda Item 8(a): Long-term Climate Finance

In its decision on *Long-term Climate Finance*, the Conference of the Parties:

- Welcomed the recent pledges to the operating entities of the Financial Mechanism, the Adaptation Fund, the Least Developed Countries Fund and the Special Climate Change Fund;
- Emphasized the need for further efforts to enhance access to climate finance, including through harmonized, simplified and direct access procedures, to address the needs of developing country Parties, in particular for the least developed countries and small island developing States;
- Reiterated that a significant amount of adaptation finance should come from the operating entities of the Financial Mechanism, the Adaptation Fund, the Least Developed Countries Fund and the Special Climate Change Fund;
- Also reiterated that the secretariat, in collaboration with the operating entities of the Financial Mechanism, United Nations agencies and bilateral, regional and other multilateral channels, will continue to explore ways and means to assist developing country Parties in assessing their needs and priorities in a country-driven manner, including their technological and capacity-building needs, and in translating climate finance needs into action.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636507>.

Agenda Item 8(b): Matters relating to the Standing Committee on Finance

In its decision on *Matters relating to the Standing Committee on Finance*, the Conference of the Parties noted with concern that the draft guidance for the operating entities of the

Financial Mechanism prepared by the Standing Committee on Finance was not considered owing to a limited number of submissions and requested Parties and other constituted bodies under the Convention and the Paris Agreement to provide elements for the draft guidance well in advance of future sessions of the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to enable the Committee to fulfil its mandate in this regard.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636554>.

Agenda Item 8(c): Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund

In its decision on *Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund*, the Conference of the Parties:

- Welcomed the report of the Green Climate Fund to the Conference of the Parties at its twenty-eighth session and its addendum, including the information on action taken by the Board of the Green Climate Fund in response to guidance received from the Conference of the Parties;
- Also welcomed:
 - The increase in the number of funding proposals approved, which brings the total amount approved by the Board to USD 13.5 billion to support the implementation of 243 adaptation and mitigation projects and programmes in 129 developing countries;
 - The increase in the number of entities accredited by the Board, which brings the total number of accredited entities to 121, of which 77 are direct access entities;
 - The increase in the approval of grants for readiness support for national adaptation plans and other adaptation planning processes, bringing the total number of grants approved for readiness support for national adaptation plans and other adaptation planning processes to 105;
 - The adoption by the Board of the Strategic Plan for the Green Climate Fund 2024–2027 and its strategic programming directions, aimed at increasing the Fund’s impact and enhancing support for developing countries;
 - The appointment of a new Executive Director of the Green Climate Fund;
 - The Board’s efforts to comprehensively review the Green Climate Fund’s current approach to privileges and immunities, in line with the Governing Instrument for the Green Climate Fund and as outlined in the Strategic Plan for the Green Climate Fund 2024–2027;
 - The adoption of the 2024–2027 strategy for the Readiness and Preparatory Support Programme;
 - The Board’s ongoing efforts to ensure the inclusion of Indigenous Peoples in the Green Climate Fund’s activities, emphasizing their effective participation in processes, as outlined in the Fund’s Indigenous Peoples policy;

- The Board's efforts in enhancing project approval and disbursement processes;
- The Board's development of an approach for multilingualism that addresses challenges related to language and access to the Green Climate Fund for consideration by the Board no later than at its thirty-ninth meeting;
- The collaboration of the Board with the Climate Technology Centre and Network and the Technology Executive Committee;
- Further welcomed the success of the second replenishment of the Green Climate Fund, consisting of pledges to date made by 31 contributors for a total amount of USD 12.833 billion;
- Encouraged further pledges and contributions to the second replenishment of the Green Climate Fund;
- Also encouraged pledges to the Green Climate Fund to be confirmed in the form of fully executed contribution agreements or arrangements as soon as possible;
- Recognized the Green Climate Fund's role in promoting the participation of private sector actors in developing countries, in particular local actors, including small and medium-sized enterprises and local financial intermediaries, and in supporting activities to enable private sector involvement in the least developed countries and small island developing States;
- Took note of the outcomes of the Green Climate Fund regional presence study and urged the Board to expedite the finalization of its consideration of options for establishing Green Climate Fund regional presence, as outlined in the Strategic Plan for the Green Climate Fund 2024–2027;
- Encouraged the Board to continue to support the formulation of national adaptation plans and other adaptation planning processes in line with the 2024–2027 strategy for the Readiness and Preparatory Support Programme;
- Requested the Board to continue its consideration, with a view to approving policy proposals, to support results-based payments for activities referred to in decision 1/CP.16, paragraph 70, consistent with the provisions in paragraphs 35 and 55 of the Governing Instrument for the Green Climate Fund;
- Also requested the Board to continue to enhance coherence and complementarity of the Green Climate Fund with other relevant bilateral, regional and global funding mechanisms and institutions, wherever feasible and to the extent possible, inter alia through joint programmes, outreach, and information-sharing, thereby improving access to climate finance and lowering transaction costs for developing countries;
- Urged the Board to conclude the updating of the accreditation framework and to address the pending accreditation matters in line with Green Climate Fund decision B.34/19;
- Requested the Board to continue to accredit national and regional direct access entities, significantly increase direct access entity participation in Green Climate Fund programming and conclude its work on updating the accreditation framework;

- Also requested the Board to strengthen monitoring and reporting of disbursements for, and impacts arising from, multi-country funded activities on a per country basis, where practical, in a manner consistent with the integrated results management framework;
- Encouraged the Board to continue to implement the Green Climate Fund updated gender policy and gender action plan;
- Requested the Board to continue supporting activities relevant to averting, minimizing and addressing loss and damage, consistent with the Green Climate Fund's existing investment, results framework and funding windows and structures and in line with the Strategic Plan for the Green Climate Fund 2024–2027, and also requested the Green Climate Fund to ensure coordination and complementarity in the context of the funding arrangements with the fund established in paragraph 3 of decisions 2/CP.27 and 2/CMA.4;
- Further requested the Board to significantly speed up the deployment of the updated Simplified Approval Process, in line with the Strategic Plan for the Green Climate Fund 2024–2027;
- Encouraged the Board to fully and effectively implement the 2024–2027 strategy for the Readiness and Preparatory Support Programme and the revised operational modalities of the Project Preparation Facility, ensuring that they provide adequate, timely and country-driven assistance for the development and implementation of projects and programmes;
- Requested the Board to expedite consideration of a policy on programmatic approaches in line with paragraph 36 of the Governing Instrument for the Green Climate Fund;
- Invited Parties to submit to the secretariat views and recommendations on elements of guidance for the Green Climate Fund via the submission portal no later than 12 weeks prior to the twenty-ninth session of the Conference of the Parties (November 2024);
- Requested the Standing Committee on Finance to take into consideration the submissions referred to in this decision in preparing its draft guidance for the Green Climate Fund for consideration by the Conference of the Parties at its twenty-ninth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its sixth session (November 2024);
- Also requested the Board to include in its annual report to the Conference of the Parties information on the steps it has taken to implement the guidance provided in this decision;
- Took note of decision -/CMA.5 and decided to transmit to the Green Climate Fund the guidance from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement contained in paragraphs 2–6 of that decision.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636508>.

Agenda Item 8(d): Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility

In its decision on *Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility*, the Conference of the Parties noted the work undertaken by the Global Environment Facility during its reporting period (1 July 2022 to 30 June 2023), including continued implementation of the long-term vision on complementarity, coherence and collaboration with the Green Climate Fund.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636516>.

Agenda Item 8(g): Operationalization of the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2–3 of decisions 2/CP.27 and 2/CMA.4

In its decision on *Operationalization of the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2–3 of decisions 2/CP.27 and 2/CMA.4*, the Conference of the Parties decided to establish an interim secretariat for the Fund to provide support, including administrative support, to the Board of the Fund during the transitional period until the establishment of the independent secretariat referred to in this decision and requested the secretariats of the UNFCCC and the Green Climate Fund and invited the United Nations Development Programme to jointly form this secretariat.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636558>.

Agenda Item 9: Enhancing climate technology development and transfer through the Technology Mechanism

In its decision on *Enhancing climate technology development and transfer through the Technology Mechanism*, the Conference of the Parties:

- Invited Parties to explore ways of enhancing the provision of technical and logistical support to their national designated entities and improving national-level coordination, including of national designated entities with operational focal points of the Global Environment Facility, national designated authorities of the Green Climate Fund, and designated authorities and national implementing entities of the Adaptation Fund;
- Noted the insufficient transfer and deployment of technology in developing countries, encouraged the Technology Executive Committee and the Climate Technology Centre and Network to continue collaborating with the operating entities of the Financial Mechanism and relevant financial institutions with a view to enhancing the capacity of developing countries to prepare project proposals and facilitating their access to available funding for technology development and transfer and to implement the results of their technology needs assessments and technical assistance of the Climate Technology Centre and Network, and strengthening the transfer and deployment of technology, and called for regional balance in this work;

- Acknowledged the role of the Climate Technology Centre and Network partnership and liaison office in enhancing interaction among national designated entities and with the Green Climate Fund, and in providing technical support to developing countries across the core service areas of the Climate Technology Centre and Network and requested the Climate Technology Centre and Network to include information on the major outcomes of and lessons learned by its partnership and liaison office in its annual reports.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636517>.

Agenda Item 10: Terms of reference for the second review of the Paris Committee on Capacity-building

In its decision on *Terms of reference for the second review of the Paris Committee on Capacity-building*, the Conference of the Parties invited Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, representatives of relevant processes under the Convention, and non-Party stakeholders to submit via the submission portal by 29 February 2024 views on the second review of the Paris Committee on Capacity-building based on the terms of reference contained in the annex for consideration by the Subsidiary Body for Implementation at its sixtieth session (June 2024).

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636559>.

Agenda Item 10: Annual technical progress report of the Paris Committee on Capacity-building for 2023

In its decision on *Annual technical progress report of the Paris Committee on Capacity-building for 2023*, the Conference of the Parties invited Parties, as appropriate, the operating entities of the Financial Mechanism, the constituted bodies under the Convention, United Nations organizations, observers and other stakeholders to consider the recommendations referred to in this decision and to take any necessary action, as appropriate and in accordance with their mandates.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636562>.

Eighteenth session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol

Agenda Item 7: Matters relating to the Adaptation Fund

In its decision on *Matters relating to the Adaptation Fund*, the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol:

- Noted the following information, actions and decisions relating to the Adaptation Fund Board presented in the report referred to in this decision: the continued enhancement of complementarity and coherence with other climate funds and building of linkages with other constituted bodies under the Convention and the Paris Agreement;
- Welcomed the work of the Adaptation Fund Board on complementarity and coherence with other multilateral climate funds with respect to accreditation and other areas of operations and encouraged the Board to continue this work with a view to simplifying its access modalities, as appropriate.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636526>.

Fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

Agenda Item 4: Outcome of the first global stocktake

In its decision on *Outcome of the first global stocktake*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Recalled the United Nations Secretary-General's call made on World Meteorological Day on 23 March 2022 to protect everyone on Earth through universal coverage of early warning systems against extreme weather and climate change by 2027 and invited development partners, international financial institutions and the operating entities of the Financial Mechanism to provide support for implementation of the Early Warnings for All initiative;
- Emphasized the ongoing challenges faced by many developing country Parties in accessing climate finance and encouraged further efforts, including by the operating entities of the Financial Mechanism, to simplify access to such finance, in particular for those developing country Parties that have significant capacity constraints, such as the least developed countries and small island developing States;
- Recognized the importance of the operating entities of the Financial Mechanism and the Adaptation Fund in the climate finance architecture, welcomed the new pledges to the Fund made at this session, urged all contributors to fulfil their pledges in a timely manner and invited the contributors to ensure the sustainability of the resources of the Fund, including the share of proceeds;

- Strongly urged the operating entities of the Financial Mechanism to make full use of their current replenishment, called on multilateral development banks and other financial institutions to further scale up investments in climate action and called for a continued increase in the scale, and effectiveness of, and simplified access to, climate finance, including in the form of grants and other highly concessional forms of finance;
- Welcomed the pledges made by 31 contributors during the second replenishment of the Green Climate Fund, resulting in a nominal pledge of USD 12.833 billion to date, and encouraged further pledges and contributions towards the second replenishment of the Fund, welcoming the progression over the previous replenishment;
- Underscored the importance of reforming the multilateral financial architecture, inter alia, multilateral development banks, acknowledged the updated vision statement by the World Bank to create a world free of poverty on a livable planet and by the multilateral development banks to strengthen collaboration for greater impact, and called on their shareholders to expeditiously implement that vision and continue to significantly scale up the provision of climate finance in particular through grants and concessional instruments;
- Encouraged the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism to enhance the involvement of stakeholders as they take action to strengthen the linkages between the Technology Mechanism and the Financial Mechanism;
- Decided to establish a technology implementation programme, supported by, inter alia, the operating entities of the Financial Mechanism, to strengthen support for the implementation of technology priorities identified by developing countries, and to address the challenges identified in the first periodic assessment of the Technology Mechanism, and invited the Subsidiary Body for Implementation at its sixty-first session (November 2024) to take into account the technology implementation programme in its consideration of the Poznan strategic programme on technology transfer, with a view to recommending a draft decision on the matter for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its sixth session;
- Requested the operating entities of the Financial Mechanism and the Adaptation Fund to further enhance support for capacity-building in developing countries and to provide updates thereon in their annual reports to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and encouraged Parties to further enhance support for capacity-building, including through international cooperation;
- Encouraged the relevant operating entities of the Financial Mechanism and the constituted bodies under or serving the Paris Agreement to continue to provide, within their mandates, capacity-building support for the preparation and communication of the next nationally determined contributions.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636584>.

Agenda Item 6: Sharm el-Sheikh mitigation ambition and implementation work programme referred to in decision 4/CMA.4

In its decision on *Sharm el-Sheikh mitigation ambition and implementation work programme referred to in decision 4/CMA.4*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement requested the secretariat to organize, under the guidance of the co-chairs of the work programme, future global dialogues and investment-focused events in a manner that enables effective engagement of participants, including by enhancing the investment-focused events, with a view to unlocking finance, including through presentations by Parties to potential financiers, and by inviting to the events more multilateral development banks, financial institutions and representatives of relevant multilateral climate funds, including the Green Climate Fund.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636592>.

Agenda Item 8(a): Glasgow–Sharm el-Sheikh work programme on the global goal on adaptation referred to in decision 7/CMA.3

In its decision on *Glasgow–Sharm el-Sheikh work programme on the global goal on adaptation referred to in decision 7/CMA.3*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Recognized the importance of the timeliness and predictability of adaptation finance and the need to accelerate efforts to enhance access to adaptation finance, with a focus on facilitating direct access by harmonizing and simplifying access procedures;
- Requested the Adaptation Fund Board and the Green Climate Fund Board to provide updates on their activities and scope of support in relation to assisting developing country Parties in their efforts towards the implementation of the UAE Framework for Global Climate Resilience, including towards achieving the targets referred to in this decision.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636595>.

Agenda Item 10(a): Matters relating to the Standing Committee on Finance

In its decision on *Matters relating to the Standing Committee on Finance*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement invited Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, climate finance institutions, observers and observer organizations, and other stakeholders, particularly from the private sector, to submit via the submission

portal by 31 March 2024 their views on the issues to be addressed during the workshops under the Sharm el-Sheikh Dialogue on Article 2, paragraph 1(c) of the Paris Agreement.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636610>.

Agenda Item 10(b): Guidance to the Green Climate Fund

In its decision on *Guidance to the Green Climate Fund*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Recommended that the Conference of the Parties at its twenty-eighth session transmit to the Green Climate Fund the guidance contained in paragraphs 2–6 of this decision;
- Welcomed the report of the Green Climate Fund to the Conference of the Parties at its twenty-eighth session and its addendum, including the information on action taken by the Board of the Green Climate Fund in response to guidance received from the Conference of the Parties;
- Also welcomed the programmatic priorities and targets in the Strategic Plan for the Green Climate Fund 2024–2027 and encouraged the Board to expedite their implementation;
- Requested the Board to continue its consideration, with a view to approving policy proposals, to support results-based payments for activities referred to in decision 1/CP.16, paragraph 70, in accordance with Article 5, paragraph 2, of the Paris Agreement, consistent with the provisions in paragraphs 35 and 55 of the Governing Instrument for the Green Climate Fund;
- Also requested the Board to take into consideration the framework for the global goal on adaptation referred to in decision -/CMA.5 and explore ways to assist Parties in fully and effectively implementing the goal, in line with the existing investment, results framework and funding windows and structures of the Green Climate Fund;
- Urged the Board to continue its efforts to enhance access to climate finance in a predictable manner to address the needs and priorities of developing country Parties, in particular for the least developed countries and small island developing States, in the context of their national climate strategies and plans.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636612>.

Agenda Item 10(d): Matters relating to the Adaptation Fund

In its decision on *Matters relating to the Adaptation Fund*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Noted the following information, actions and decisions relating to the Adaptation Fund Board presented in the report referred to in this decision: the continued enhancement of complementarity and coherence with other climate

funds and building of linkages with other constituted bodies under the Convention and the Paris Agreement;

- Welcomed the work of the Adaptation Fund Board on complementarity and coherence with other multilateral climate funds with respect to accreditation and other areas of operations and encouraged the Board to continue this work with a view to simplifying its access modalities, as appropriate.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636615>.

Agenda Item 10(e): New collective quantified goal on climate finance

In its decision on the *New collective quantified goal on climate finance*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement invited Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, climate finance institutions, observers and other stakeholders, including from the private sector, to submit views in advance of each technical expert dialogue and meeting under the ad hoc work programme via the submission portal.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636616>.

Agenda Item 10(g): Operationalization of the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2–3 of decisions 2/CP.27 and 2/CMA.4

In its decision on *Operationalization of the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2–3 of decisions 2/CP.27 and 2/CMA.4*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement decided to establish an interim secretariat for the Fund to provide support, including administrative support, to the Board of the Fund during the transitional period until the establishment of the independent secretariat referred to in this decision and requested the secretariats of the UNFCCC and the Green Climate Fund and invited the United Nations Development Programme to jointly form this secretariat.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636618>.

Agenda Item 11: Enhancing climate technology development and transfer to support implementation of the Paris Agreement

In its decision on the *Enhancing climate technology development and transfer to support implementation of the Paris Agreement*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Invited Parties to explore ways of enhancing the provision of technical and logistical support to their national designated entities and improving national-level coordination, including of national designated entities with operational

focal points of the Global Environment Facility, national designated authorities of the Green Climate Fund, and designated authorities and national implementing entities of the Adaptation Fund;

- Noted the insufficient transfer and deployment of technology in developing countries, encouraged the Technology Executive Committee and the Climate Technology Centre and Network to continue collaborating with the operating entities of the Financial Mechanism and relevant financial institutions with a view to enhancing the capacity of developing countries to prepare project proposals and facilitating their access to available funding for technology development and transfer and to implement the results of their technology needs assessments and technical assistance of the Climate Technology Centre and Network, and strengthening the transfer and deployment of technology, and called for regional balance in this work;
- Acknowledged the role of the Climate Technology Centre and Network Partnership and Liaison Office in enhancing interaction among national designated entities and with the Green Climate Fund, and in providing technical support to developing countries across the core service areas of the Climate Technology Centre and Network and requested the Climate Technology Centre and Network to include information on the major outcomes of and lessons learned by its partnership and liaison office in its annual reports.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636619>.

Agenda Item 12: Terms of reference for the second review of the Paris Committee on Capacity-building

In its decision on *Terms of reference for the second review of the Paris Committee on Capacity-building*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement invited Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, representatives of relevant processes under the Convention, and non-Party stakeholders to submit via the submission portal by 29 February 2024 views on the second review of the Paris Committee on Capacity-building based on the terms of reference contained in the annex for consideration by the Subsidiary Body for Implementation at its sixtieth session (June 2024).

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636620>.

Agenda Item 12: Annual technical progress report of the Paris Committee on Capacity-building for 2023

In its decision on *Annual technical progress report of the Paris Committee on Capacity-building for 2023*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement invited Parties, as appropriate, the operating entities of the Financial Mechanism, the constituted bodies under the Convention, United Nations organizations,

observers and other stakeholders to consider the recommendations referred to in this decision and to take any necessary action, as appropriate and in accordance with their mandates.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636621>.

Agenda Item 14(c): Work programme under the framework for non-market approaches referred to in Article 6, paragraph 8, of the Paris Agreement and in decision 4/CMA.3

In its decision on *Work programme under the framework for non-market approaches referred to in Article 6, paragraph 8, of the Paris Agreement and in decision 4/CMA.3*, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:

- Recalled decision 8/CMA.4, paragraph 8, which invited interested Parties, relevant bodies, institutional arrangements and processes under the Convention and the Paris Agreement related to, inter alia, mitigation, adaptation, finance, technology development and transfer, and capacity-building, including United Nations bodies, multilateral, bilateral and other public donors, and private and non-governmental organizations to provide information on financial, technology and capacity-building support available or provided for identifying, developing or implementing non-market approaches for recording on the UNFCCC web-based platform;
- Requested the Chair of the Subsidiary Body for Scientific and Technological Advice, as the convenor of the Glasgow Committee on Non-market Approaches, to invite interested Parties, relevant bodies, institutional arrangements and processes under the Convention and the Paris Agreement related to, inter alia, mitigation, adaptation, finance, technology development and transfer, and capacity-building, including United Nations bodies, multilateral, bilateral and other public donors, and private and non-governmental organizations, to have a focused exchange of views on financial, technology and capacity-building support available or provided for identifying and developing non-market approaches, including on enhancing access to various types of support and identifying investment opportunities and actionable solutions that support the achievement of nationally determined contributions, as part of the in-session workshop referred to in this decision.

The advance unedited decision text can be found at the following link:

<https://unfccc.int/documents/636623>.

Fifty-ninth session of the Subsidiary Bodies

Agenda Item 14 of the Subsidiary Body for Implementation: Matters relating to the least developed countries

Upon recommendation submitted by the Subsidiary Body for Implementation, the Conference of the Parties adopted a decision on *Matters relating to the least developed countries*, in which it:

- Noted that as at 4 December 2023:
 - The LDCs had submitted 46 readiness proposals to the Green Climate Fund (GCF) for funding for the formulation of NAPs or other adaptation planning processes, of which 31 had been approved and for 29 of which funds had been disbursed;
 - Of the 46 LDCs, 11 had accredited direct access entities; 6 accredited direct access entities in the LDCs had not yet accessed funding from the GCF;
- Requested the LEG to convene a meeting with the Adaptation Fund, the GCF, the GEF and other relevant organizations, as part of NAP Expo 2024, to identify ways to assist the LDCs in expeditiously implementing adaptation action based on priorities identified in their NAPs, and to include recommendations in its reports to the SBI with a view to addressing the challenges, gaps and needs that the LDCs continue to face in accessing funding for implementing NAPs;
- Also requested the LEG, in line with its mandate and taking into account relevant evaluations on the provision of technical and financial support to the LDCs, to identify the challenges faced by the LDCs in initiating and/or completing the process of accrediting direct access entities as well as the challenges, gaps and needs faced by the LDCs referred to in this decision, in securing approved projects by their direct access entities, and include the findings thereon in its report to the SBI for consideration at its sixty-first session (November 2024);
- Welcomed the support provided by the LEG to the LDCs for addressing identified data gaps and other gaps and needs related to the process to formulate and implement NAPs, including through the Open NAPs and NAP Data initiatives, and the continued collaboration of the LEG with the Adaptation Fund Board, GCF and GEF secretariats on enhancing access to funding by the LDCs for implementing NAPs under the NAP implementation pipeline development initiative and requested the LEG to scale up these collaborative efforts.

The advance unedited decision texts can be found at the following links:

<https://unfccc.int/documents/635257>.
