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气候变化框架公约

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作为《京都议定书》缔约方会议
的《公约》缔约方会议
第十三届会议
2017年11月6日至17日，波恩
临时议程项目7(a)
与适应基金有关的事项
适应基金董事会的报告

适应基金董事会的报告

适应基金董事会主席的说明

概要

本报告根据第 1/CMP.3 号决定编写，该决定请适应基金董事会向作为《京都议定书》缔约方会议的《公约》缔约方会议(CMP)的每届会议报告其活动情况，本报告涵盖期为 2016 年 7 月 1 日至 2017 年 6 月 30 日。董事会主席将向 CMP 13 口头报告 2017 年 7 月 1 日至 10 月 31 日开展的活动。本报告提供了有关适应基金取得的进展的信息，特别是 CMP 委派的各项任务的执行情况，并酌情提出建议 CMP 采取的行动。除其他外，报告载有提请 CMP 注意的有关适应基金董事会做出的决定和行动的信息。

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一. 引言

A. 任务

1. 《公约》缔约方会议(COP)第七届会议商定设立适应基金(下称“基金”)。¹ 作为《京都议定书》缔约方会议的《公约》缔约方会议(CMP)第三届会议决定, 适应基金的经营实体为适应基金董事会(下称“董事会”), 配备秘书处和一个临时受托管理者(下称“受托管理者”)为其提供服务。²

2. CMP 3 请董事会在 CMP 各届会议上报告其开展活动的情况, 还请全球环境基金(环境基金)向董事会提供秘书处服务, 请国际复兴开发银行(世界银行)担任基金受托管理者, 这两项均为暂行安排。³

B. 本报告的范围

3. 本报告介绍基金取得的进展, 特别是 CMP 委派的各项任务的执行情况, 并酌情提出建议 CMP 采取的行动。除非另有说明, 本报告涵盖期为 2016 年 7 月 1 日至 2017 年 6 月 30 日。

C. 建议作为《京都议定书》缔约方会议的《公约》缔约方会议第十三届会议采取的行动

4. 请 CMP 注意本报告所载的信息。

5. 董事会请 CMP 注意以下按照第 1/CMP.4 号决定第 10 段开展的重要活动、采取的重要行动和作出的重要决定:

(a) 在报告所涉期间, 两个可直接从适应基金获取资源的国家执行实体通过简化的认证程序获得认证。截至本报告提交时, 已认证的执行实体总数为: 国家执行实体 25 家, 区域执行实体 6 家, 多边执行实体 12 家。具体而言, 有 4 家来自最不发达国家和 6 家来自小岛屿发展中国家的国家执行实体得到了认证。在基金 43 家经认证的实体中, 共有 12 个执行实体重新获得认证, 其中包括两个国家执行实体, 一个区域执行实体和九个多边执行实体;

(b) 基金托管基金的累计收入已达到 6.495 亿美元, 其中 1.978 亿美元来自核证减排量货币化, 4.424 亿美元来自额外捐款, 还有 930 万美元来自托管基金余额的投资收入(截至 2017 年 6 月 30 日)。报告所述期间的收入总额为 1.026 亿美元, 其中 120 万美元来自核证减排量货币化, 9,760 万美元来自额外捐款, 370 万美元来自投资收入;

(c) 累计批准项目和方案资金 4.181 亿美元(截至 2017 年 6 月 30 日);

¹ 第 10/CP.7 号决定, 第 1 段。

² 第 1/CMP.3 号决定, 第 3 段。

³ 第 1/CMP.3 号决定, 第 5(l)和第 18-23 段。

(d) 为有关准备工作赠款的筹资决定批准的资金达 275,000 美元，其中 100,000 美元用于南南合作赠款，145,000 美元用于环境和社会政策及性别政策方面的技术援助赠款，30,000 美元用于性别平等政策方面的技术援助赠款(关于准备工作赠款决定的完整摘要，见图 4)；

(e) 核准包括埃塞俄比亚、肯尼亚和乌干达的第一个区域(多国)项目，资金总额为 680 万美元，还批准了在 2015 年 5 月推出的区域项目和方案试点工程(下称“试点工程”)以外继续为区域项目和方案提供资金的决定；

(f) 继续讨论基金与绿色气候基金之间的联系；

(g) 批准设立基金特设投诉处理机制，以促进基金的问责制，通过参与式的方法，帮助应对针对基金供资的项目或方案提出的投诉；

(h) 基金在制定中期战略方面取得的进展；

(i) 截至 2017 年 6 月 30 日，可用于新批准用资项目的资金达 1.859 亿美元；

(j) 批准了执行实体提交的 9 个单一国家项目/方案提议，总额 6,040 万美元，其中 4 项由国家执行实体提交，总额为 3,250 万美元，用于安提瓜和巴布达、埃塞俄比亚、印度和巴拿马。另有两项区域执行实体提交的提议获得批准，总额为 1,190 万美元，用于密克罗尼西亚联邦和秘鲁。最后，有三项多边执行实体提交的提议获得批准，总额为 1,600 万美元，用于洪都拉斯、老挝人民民主共和国和巴拉圭；

(k) 报告所述期间收到的捐款总额为 9,760 万美元，捐款来自德国、意大利、瑞典和比利时布鲁塞尔首都、佛兰德和瓦隆等地区。

二. 报告所述期间开展的工作

6. 报告所述期间，董事会举行了两次会议，两次会议都在位于波恩的《联合国防治荒漠化公约》秘书处所在地举行。议程和议程说明(包括议程项目的背景文件)以及会议的详细报告可查阅基金网站。⁴

7. 以下各节介绍董事会在报告所述期间开展的主要工作。

选举适应基金董事会主席和副主席

8. 按照第 1/CMP.3 号决定第 13 段，董事会在第 28 次会议上一致选举 Michael Jan Hendrik Kracht 先生(德国，西欧和其他国家)为董事会主席。在第 29 次会议上，董事会选举 Victor Viñas 先生(多米尼加共和国，拉丁美洲和加勒比国家)为副主席。

适应基金董事会人员组成变动

9. 报告所述期间替换了董事会的一些董事和候补董事。董事中：Ibila Djibril 先生(贝宁，非洲国家)接替 Yerima Peter Tarfa 先生(尼日利亚)；Viñas 先生接替

⁴ www.adaptation-fund.org。

Emilio Luis Sempris Ceballos 先生(巴拿马, 拉丁美洲和加勒比国家); Charles Mutai 先生(肯尼亚, 非《公约》附件一所列缔约方(非附件一缔约方))接替 Fatuma Mohamed Hussein 女士(肯尼亚)。候补董事中: Mohamed Zmerli 先生(突尼斯, 非洲国家)接替 Petrus Muteyauli 先生(纳米比亚); Yadira Gonzales 女士(古巴, 拉丁美洲和加勒比国家)接替 Irina Helena Pineda Aguilar 女士(洪都拉斯); Sylviane Bilgischer 女士(比利时, 西欧和其他国家)接替 Marc-Antoine Martin 先生(法国); Martin 先生接替 Markku Kanninen 先生(芬兰, 《公约》附件一所列缔约方(附件一缔约方))。此外, 均来自亚太国家的董事 Albara Tawfiq 先生(沙特阿拉伯)和候补董事 Ahmed Waheed 先生(马尔代夫)调换了职务; 均来自小岛屿发展中国家的董事 Samuela Lagataki 先生(斐济)和候补董事 Paul Elreen Phillip 先生(格林纳达)调换了职务。

10. 董事会全体董事和候补董事名单见附件二。

适应基金董事会 2017 年会议日历

11. 董事会通过了 2017 年举行第 29 次和 30 次会议的会议日历(见表 1)。项目和方案审查委员会(审查委)以及道德操守和财务委员会(道德财务委)的会议在董事会每次会议之前举行。

表 1

适应基金董事会 2017 年会议日历

日期	地点
第 29 次会议, 3 月 16 日和 17 日	德国波恩
第 30 次会议, 10 月 12 日和 13 日	德国波恩

适应基金托管基金的资源情况

12. 截至 2017 年 6 月 30 日, 受托管理者售出了 2,630 万基金核证减排量, 均价 7.53 美元, 收入 1.978 亿美元。2017 年 6 月 30 日之前的 12 个月内, 核证减排量货币化收入为 180 万美元。截至 2017 年 6 月 30 日, 按照董事会通过的核证减排量货币化准则, 仍有 1,050 万核证减排量可供出售。迄今为止, 董事会已指示受托管理者向各执行实体转账共 2.343 亿美元。

13. 截至 2017 年 6 月 30 日, 可用于新批准用资项目的资金为 1.859 亿美元。

适应基金董事会的工作计划

14. 董事会在第 29 次会议上通过了 2017 年 7 月 1 日至 2018 年 6 月 30 日财政年度的工作计划。⁵

适应基金董事会、秘书处和受托管理者的预算

15. 董事会在第 29 次会议上审议并批准了用以支持董事会及其秘书处和受托管理者工作至 2018 年 6 月 30 日的资源(见附件三)。⁶ 截至 2017 年 6 月 30 日, 董事会、秘书处和受托管理者经核准的 2018 财政年度行政概算为 5,579,415 美元,

⁵ 适应基金董事会 B.29/36 号决定。

⁶ 适应基金董事会 B.29/37 号决定。

比上年批准的数额增加 7%，原因如下：(1) 因为设立了宣传和知识管理两个职位，且延长了临时高级方案助理的任期，所以人事费用增加；(2) 额外咨询人员费用、补充项目审查和执行及更新知识管理战略和行动计划所涉其他相关费用。秘书处因此可缓解长期以来人员配置不足的状况，处理项目审查数量和相关行政工作不断增加、履行任务时面临不断扩大的需求和新出现的政策领域等问题。此外，秘书处于 2017 年 6 月启动了基金总体评价第二阶段的工作，这要求在 2018 财政年度进行一次支出。

执行实体的认证

16. 第 1/CMP.3 号决定第 30 段规定，“为了提交项目提议，缔约方和执行实体应符合适应基金董事会根据以上第 5(c)段通过的标准，以获得适应基金的资金”。

17. 董事会认证小组在报告期所述期间举行了 3 次会议。董事会选举 Chebet Maikut 先生(乌干达，非洲国家)为主席，选举 Yuka Greiler 女士(瑞士，西欧和其他国家)为副主席。认证小组由这两名董事加上四名独立专家组成。

18. 根据以上第 16 段所述决定，董事会在报告所述期间审议了认证小组的建议，批准了对两个新的国家执行实体的认证，它们分别是：库克群岛财政和经济管理部；亚美尼亚环境项目执行股。报告所述期间，已认证的执行实体总数达到：国家执行实体 25 家，区域执行实体 6 家，多边执行实体 12 家。具体而言，有 4 家来自最不发达国家和 6 家来自小岛屿发展中国家的国家执行实体得到认证。17 家来自最不发达国家和 5 家来自小岛屿发展中国家的国家执行实体已进入认证程序。在基金 43 家获得认证的执行实体中，12 家得到了重新认证，其中包括 2 个国家执行实体、1 个区域执行实体和 9 个多边执行实体。经认证的执行实体名单载于附件四。

适应基金董事会各委员会

19. 董事会 2009 年设立的道德财务委和审查委在报告所述期间举行了两次会议，均在各次董事会会议之前两天举行。Monika Antosik 女士(波兰，东欧国家)当选为审查委主席，Mirza Shawkat Ali 先生(孟加拉国，亚太国家)当选为副主席。Patience Dampthey 女士(加纳，非附件一缔约方)当选为道德财务委主席，Tove Zetterström-Goldmann 女士(瑞典，附件一缔约方)当选为副主席。

20. 道德财务委审议了下列项目并向董事会提出了相关建议：对基金进行评价，并为基金总体评价的第二阶段工作任命一个独立审查小组；评价职能的备选办法和所涉费用；知识和管理战略；认证程序的有效性和效率；性别政策和行动计划；申诉处理机制；国家执行实体提高国家上限的请求；投资收入和由基金提供资金的项目的重大变化；董事会、秘书处和受托管理者的预算和工作计划。

21. 截至本报告期末，审查委在两次会议和一次闭会审议期间审议了 15 个单一国家项目设想和 20 个单一国家项目的详尽提案，涉及 24 个不同的拟议项目。审查委还在区域项目和方案试点工程之下审议了区域(多国)项目的 2 个预先设想、9 个设想和 10 份详尽的项目文件，涉及 12 个不同的拟议项目。审查委讨论并向董事会传达了对在试点方案下继续征集提案的问题进行审议的结果，并在第 28 次会议上决定在区域项目和方案试点工程以外，继续为区域项目和方案提供资金，从而使该试点方案成为基金的一个常设供资窗口，每年对其供资额予以核

准。审查委还讨论并向董事会传达了对由基金供资的项目和方案的适应活动提供全部资金这一原则的定义进行审议的成果，并讨论了如何为项目和方案安排执行后学习和影响评价的备选办法。

适应项目和方案的供资决定

22. CMP 4 请董事会开始酌情处理为项目、活动或方案申请资金的提案，并向 CMP 报告取得的进展。⁷

23. 根据上文第 22 段所述规定，董事会在报告所述期间举行的董事会会议上和闭会期间批准了 11 项单一国家申请经费的提案，申请经费总额为 7,810 万美元，还批准了一个申请经费的区域提案，总额为 680 万美元(见附件五)。截至本报告期末，等待董事会在闭会期间通过不反对程序决定批准的单一国家提案申请资金金额为 140 万美元，区域提案申请资金金额为 1,900 万美元，该进程将于 2017 年 7 月 5 日完成。

24. 报告所述期间申请资金提案获得批准或建议批准其提案的缔约方包括：安提瓜和巴布达、布隆迪、哥伦比亚、厄瓜多尔，埃塞俄比亚(两项提案)、洪都拉斯、印度、肯尼亚(两项提案)、老挝人民民主共和国、密克罗尼西亚联邦、尼日尔、巴拿马、巴拉圭、秘鲁、卢旺达、塞内加尔、乌干达(三项提案)和坦桑尼亚联合共和国。值得注意的是，埃塞俄比亚、肯尼亚和乌干达的获批区域项目是董事会批准的第一个区域项目。

25. 除上文第 24 段所述供资决定以外，董事会在报告所述期间核准了 9 个单一国家项目设想，所涉国家包括：多米尼加共和国、厄瓜多尔、斐济、密克罗尼西亚联邦、纳米比亚(两项提案)、所罗门群岛、苏里南和多哥，提案总额 4,330 万美元；还批准了 4 项对国家执行实体提交的项目的拨款，总额为 12 万美元。

26. 在区域项目和方案试点工程下(以及如以上第 21 段所述，改为基金业务在区域项目和方案供资窗口的一个永久组成部分后)，董事会核准了三个区域项目设想，资金总额 4,150 万美元，分别用于在贝宁、布基纳法索、加纳、尼日尔和多哥；科摩罗、马达加斯加、马拉维和莫桑比克；以及毛里求斯和塞舌尔的区域项目；对获得核准的设想，董事会还批准了 32 万美元的项目拟订拨款。建议核准的设想包括一个资金额 860 万美元、用于贝宁、布基纳法索和尼日尔的区域设想；还建议核准一个资金额 8 万美元的相关项目拟定拨款，截至提交本报告时，该项目已参加两星期无反对意见进程(2017 年 7 月 5 日结束)，正在等待董事会会在会间做出决定。

27. 经批准的详尽提案和经核可的项目设想涉及以下部门：农业、海岸管理、减少灾害风险、粮食安全、林业、农村发展、城市发展和水资源管理。

28. CMP 11 请董事会在向 CMP 提交的报告中提供关于基金投资组合状况(包括处于不同开发阶段的项目)的进一步信息。⁸ 所要求的信息载于附件七(表 2 至 6)。

⁷ 第 1/CMP.4 号决定，第 10 段。

⁸ 第 1/CMP.11 号决定，第 11 段。

29. 应民间社会和非政府组织观察员的建议和要求，所有项目/方案提议均原文张贴在基金网站上，感兴趣的利害关系方可在网上就提案发表意见。可通过向秘书处发送电子信息的形式，⁹ 向董事会提交有关提案的意见，这些意见张贴在各项目在网站的相关页面上，也会纳入提交审查委的项目文件。

中期战略

30. 董事会在 2016 年 3 月第 27 次会议上请秘书处编写基金中期战略框架备选办法，供董事会第 28 次会议审议，备选办法应反映由 CMP 批准的基金的战略优先事项，考虑基金总体评价第一阶段的结论，包括以下事项：(1) 基金的财务状况，包括为调集资源所做的工作；(2) 在认证执行实体和为获得适应资金进行准备工作方面取得的进展；(3) 经费分配情况，包括根据董事会第 B.12/9 号决定，对多边执行实体提交的提案规定 50% 的上限；根据董事会第 B.13/23 号决定，对每个国家规定上限；以及根据董事会第 B.25/28 号决定，在区域项目和方案试点工程以外，对区域项目和方案进行审议等；以及(4) 讨论基金和环境基金之间的潜在联系。董事会在 2016 年 10 月第 28 次会议上审议了一份载有该框架备选方案的文件，决定设立一个工作组，为秘书处有关中期战略的工作提供指导，还请秘书处在工作组的监督下，编写基金的中期战略要素，包括备选方案，供董事会第 29 次会议审议，以便董事会在第 30 次会议之前制定最终战略。已决定在第一次编写战略要素，包括备选方案时，吸收由利害关系方和决策者组成的专门小组参与，方法包括在 COP 22 期间进行访谈。以下董事会成员在董事会第 29 次会议前的闭会期间以及在第 29 次会议上当选为工作组成员：David Kaluba 先生(赞比亚，非洲国家)、Naser Moghaddasi 先生(伊朗伊斯兰共和国，亚太国家)、Aram Ter-Zakaryan 先生(亚美尼亚，东欧国家)、Lucas Di Pietro Paolo 先生(阿根廷，拉丁美洲和加勒比国家)、Kracht 先生、Zetterström-Goldmann 女士和 Martin 先生。在第 29 次会议上，董事会还审议了一份载有中期战略要素，包括备选方案的文件，并决定请秘书处在工作组监督指导下拟订中期战略，以便出于协商目的公布战略草案，并提供一个新的版本，供董事会 2017 年 10 月第 30 次会议审议。截至提交本报告时，这项工作仍在进行中。

对项目组合的监测

31. 项目所述期间执行了 46 个项目，包括在此期间开始执行的 4 个项目和完成的 3 个项目。自基金开始业务以来，共为 63 个获批项目分配资金 2.343 亿美元，包括项目所述期间分配的 6,360 万美元。迄今为止，非洲区域获得拨款最多，21 个项目共获得拨款 1.513 亿美元(占 36%)；紧随其后的是拉丁美洲和加勒比国家，18 个项目共获得拨款 1.357 亿美元(占 33%)；亚太国家的 23 个项目获得拨款 1.247 亿美元(占 30%)；东欧的一个项目获得拨款 530 万美元(占 1%)。按部门计算，粮食安全部门的适应项目获得拨款最多，批准资金 8,180 万美元(占 20%)，紧随其后的是粮食部门，批准资金 6,680 万美元(占 16%)。董事会将在第 30 次会议上审议基金第七次年度业绩报告，涵盖期为 2016 年 7 月 1 日至 2017 年 6 月 30 日。

⁹ www.adaptation-fund.org/contact/。

32. 基金还跟踪记录按战略成果框架下基金级成果分列的拨款额。占拨款资金比重最大的是框架下的成果四——“提高相关开发部门和自然资源部门的适应能力”(9,910 万美元, 占 29%); 随后是成果五——“提高生态系统对气候变化以及多变性所致压力的抗御能力”(7,240 万美元, 占 22%)。

对适应基金的第三次审查

33. CMP 8 对基金进行了第一次审查, CMP 10 进行了第二次审查。CMP 12 决定根据第 1/CMP.12 号决定附件所载职权范围, 对基金进行第三次审查。CMP 12 请适应基金董事会在向 CMP 13(2017 年 11 月)提交的报告中提供信息, 说明适应基金的财务状况, 以便在同次会议上完成对基金的第三次审查。¹⁰ 该信息载入本报告关于以下内容的章节: 适应基金托管基金的资源情况(见以上第 12 和 13 段); 适应项目和方案的供资决定(见以上第 22-28 段); 对项目组合的监测(见以上第 31 和 32 段); 区域项目筹资(见以下第 46 和 47 段); 向董事会执行任务提供的支持(见以下第 58-66 段); 以及附件五至七。附件八载有受托管理者编写的适应基金托管基金截至 2017 年 6 月 30 日的财务报告。

34. CMP 12 邀请缔约方和观察员组织、参加基金活动的其他有关国际组织、利害关系方和非政府组织以及由董事会认证的执行实体在 2017 年 4 月 30 日之前, 根据审查的职权范围, 就对基金的第三次审查提出意见, 供附属履行机构(履行机构)第四十六届会议(2017 年 5 月)审议。CMP 12 请《气候公约》秘书处与适应基金董事会秘书处合作, 根据第 1/CMP.12 号决定附件所载职权范围, 就适应基金第三次审查编写一份技术文件。同时考虑履行机构第四十六届会议的审议情况和结论以及以上提及的意见, 供履行机构第四十七届会议审议。¹¹ 截至提交本报告时, 该技术文件的编写工作正在进行中。

与《公约》之下各机构的业务联系和关系

35. CMP 10 请董事会酌情考虑在适应基金与《公约》组成机构之间建立业务联系的备选办法, 同时兼顾这些机构各自的授权任务。¹²

36. 董事会已采取行动, 促进与《公约》之下其他机构之间的联系, 例如绿色气候基金、适应委员会、资金问题常设委员会以及气候技术中心和网络。秘书处作为观察员参加了绿色气候基金董事会第 14、15 和 16 次会议。秘书处还参加了适应委员会第 10 次会议, 并与气候技术中心和网络一道, 在履行机构第四十六届会议和附属科学技术咨询机构(科技咨询机构)第四十六届会议期间, 为适应准备工作提供支持者组织了一次为期一天的研讨会。一名绿色气候基金的代表作为观察员出席了董事会第 28 次会议。

37. 秘书处还作为专家小组成员, 参加了 2017 年关于长期气候融资问题的会期研讨会和关于气候赋权行动的第 5 次对话。

38. 秘书处是为董事会提供秘书处服务的专职人员团队, 设在环境基金秘书处内, 负责促进信息和知识交流, 并在需要时提供相互支助。

¹⁰ 第 1/CMP.12 号决定, 第 2 段。

¹¹ 第 1/CMP.12 号决定, 第 3 和第 4 段。

¹² 第 2/CMP.10 号决定, 第 6 段。

39. 绿色气候基金秘书处和环境基金秘书处参加了适应基金秘书处举办的许多准备方案的全球和区域研讨会。

40. 2015 年，董事会考虑在基金与绿色气候基金之间建立业务联系，以便为适应活动输送资源，并查明了两种备选办法：

- (a) 争取被认证为绿色气候基金的金融中介；
- (b) 与绿色气候基金达成谅解备忘录或专门协定。

41. 董事会还考虑了如何通过具体活动加强与绿色气候基金的互补性。根据董事会 2016 年 5 月的授权，董事会主席开始与绿色气候基金董事会的联合主席之一进行对话，讨论两个基金之间的潜在联系；秘书处与绿色气候基金秘书处讨论了启动合作的具体活动，包括但不限于以下领域：准备方面的支持，包括举办联合活动，如区域讲习班或研讨会；基于成果的管理；认证；及项目/方案确认。

42. 在本报告所述期间，董事会在第 28 次会议上承认就与绿色气候基金之间的联系采取具体步骤的重要性。董事会促请秘书处更新有关与绿色气候基金之间各种联系的影响的法律、业务和财务分析，包括从绿色气候基金获取资金的可能方式，以及与绿色气候基金建立伙伴关系在法律方面的可行性。要求向董事会第 29 次会议提交这一分析。另外，鉴于道德财务委讨论了与认证程序的有效性和效率相关的事项以及基金和绿色气候基金认证程序连贯一致的问题，并提出了一项建议，董事会在第 28 次会议上决定，加快对那些在向适应基金提出认证申请前四年内获得绿色气候基金认证的执行实体的认证。¹³

43. CMP 12 鼓励董事会继续审议适应基金与其他基金，包括与绿色气候基金之间的联系，以及在执行调集资源战略时审议相关的联系，以进一步考虑所有潜在资金来源，并向 CMP 13 报告其结论。¹⁴

44. 在第 29 次会议上，董事会讨论了围绕与绿色气候基金之间的联系的法律、业务和财务等问题的事项，讨论以秘书处与受托管理者协商编写的更新分析为基础。¹⁵ 董事会还与以观察员身份参加会议的绿色气候基金秘书处的代表交换了意见。有与会者认为，或许可采取一种双管齐下的办法：董事会主席、副主席和秘书处可继续与绿色气候基金的对口者开展对话，与此同时，董事会可以调查围绕与绿色气候基金的联系的法律问题。委员会随后决定请主席和副主席：(1) 向绿色气候基金联合主席正式致函，概述董事会进行的涉及与绿色气候基金的业务联系的讨论情况，转达董事会积极参与与绿色基金董事会进行结构性对话的意愿，从而探讨采取哪些具体步骤，促进适应基金和绿色气候基金之间的互补性和一致性，并要求在附属机构第四十六届会议期间在适应基金主席和副主席及绿色气候基金联合主席之间举行一次双边会议；(2) 参加绿色气候基金董事会将在 2017 年 7 月第 17 次会议上启动的年度对话，以便增强互补性。¹⁶ 关于前一项行动，董事会主席和副主席已向绿色气候基金副主席致函，其中载有任务内容；虽

¹³ 适应基金董事会 B.28/38 号决定。

¹⁴ 第 2/CMP.12 号决定，第 10 和第 11 段。

¹⁵ 适应基金董事会 AFB/B.28/6 号文件。

¹⁶ 适应基金董事会 B.29/40 号决定。

然要求的会议无法在提议的时间举行，但是董事会主席和绿色气候基金的一名副主席进行了非正式交流。关于后一项行动，绿色气候基金推迟了年度对话，日期待定。

45. 在第 29 次会议上，董事会决定请董事会秘书处继续与绿色气候基金秘书处讨论以上第 41 段所述董事会查明的有关互补性和一致性方面的具体活动；董事会还请秘书处与受托管理者磋商，编写一份有关适应基金和绿色气候基金之间的联系的实际解决办法评估，提交董事会第 30 次会议审议。¹⁷ 秘书处因此继续与绿色气候基金秘书处就所述领域的问题进行对话，举行了几次会议和电话会议，此外还与绿色气候基金秘书处通过电子邮件交流。秘书处还与受托管理者进行磋商，截至提交本报告时，正在编制所要求的有关相互联系的实际解决办法评估。

区域项目筹资

46. 董事会在 2015 年 4 月第 25 次会议上批准了区域项目和方案试点工程，资金上限为 3,000 万美元。¹⁸ 试点工程的总体目标是试行不同的区域方针，在脆弱的发展中国家执行具体的气候变化适应项目，并总结经验教训。这些经验教训有助于董事会今后就是否在适应基金业务中将这种模式常规化作出决定。试点方案不属于董事会第 12 次会议规定的多边执行实体 50% 的资金上限¹⁹ 以及董事会第 13 次会议规定的各国 1,000 万美元上限²⁰ 的情况。²¹

47. 区域提案征集从 2015 年 5 月 5 日开始。这一方案仍然吸引着大量关注，第一年向两次董事会会议提交的提案金额达到 1.88 亿美元，本报告所述期间提交的提案金额达到 1.016 亿美元。董事会在第 28 次会议上基于秘书处拟订的提案，在审查委讨论后，探讨了试点方案的未来。董事会决定在试点方案以外为区域项目和方案提供资金，从而在基金之下打开一个常设供资窗口，每年对其供资额予以核准，²² 从为 2018 财年(2017 年 7 月 1 日至 2018 年 6 月 30 日)预留 3,000 万美元开始。²³

气候融资准备方案

48. 在报告所述期间，董事会核准了一项更新的气候融资准备方案框架(下称“准备方案”)，并决定进一步采取步骤，将该方案纳入基金的业务、政策和指导方针、战略、工作计划和预算。²⁴ 董事会还核可了作为 2018 财年准备方案工作计划的一部分的“一揽子准备支助”，为寻求基金认证的实体提供量身定制的支持，以便处理这类需要进一步有针对性的援助和能力支持的实体的具体空白领

¹⁷ 同以上脚注 17。

¹⁸ 适应基金董事会 B.25/28 号决定。

¹⁹ 适应基金董事会 B.12/9 号决定。

²⁰ 适应基金董事会 B.13/23 号决定。

²¹ 适应基金董事会 AFB/B.25/6/Rev.2 号文件。

²² 适应基金董事会 B.28/1 号决定。

²³ 适应基金董事会 B.29/4 号决定。

²⁴ 适应基金董事会 B.29/42 号决定。

域。²⁵ 将继续为国家执行实体提供技术援助拨款，帮助它们加强能力，处理和管理环境和社会风险，处理性别考虑因素；准备工作讲习班帮助提高认识，便利交流有关基金的环境、社会及性别政策的信息。关于支持发展与性别平等有关的能力的条款，也可促进实现董事会 2016 年 3 月批准的性别政策和行动计划的目标。此外，董事会还提供了一份有关性别平等问题的指导文件，协助执行实体遵守基金的两性平等政策和行动计划，以及协助其将性别平等考虑因素纳入主流。

49. 报告所述期间开展了以下活动：

(a) 第三届国家执行实体研讨会(2016 年 7 月 13 日至 15 日，华盛顿特区)；

(b) 与印度国家农业和农村发展银行(NABARD, 基金认证的印度国家执行实体)、联合国环境规划署亚洲及太平洋区域办事处和南亚气候行动合作，为亚太地区举办了区域气候融资准备工作讲习班(2016 年 8 月 23 日至 25 日，孟买)。研讨会吸引了来自 35 个国家的 60 多名与会者；

(c) 与摩洛哥农业发展局(基金认证的摩洛哥国家执行实体)合作，为中东和北非举办了区域气候融资准备工作讲习班(2016 年 9 月 6 日至 8 日，拉巴特)。讲习班汇聚了来自十多个国家约 50 名与会者；

(d) 关于适应项目的环境和社会风险及性别风险管理的第三届气候融资网络研讨会(2016 年 10 月 27 日)；

(e) 关于适应项目和方案的监测和评价工作的第四届气候融资网络研讨会(2017 年 4 月 20 日)；

(f) 与气候技术中心和网络合作，为从事适应的准备支助工作者举办的协调讲习班(2017 年 5 月 13 日，波恩)；

(g) 与埃塞俄比亚财政与经济合作部(基金认证的埃塞俄比亚国家执行实体)合作，为最不发达国家举办了全球气候融资准备工作讲习班(2017 年 5 月 30 日至 6 月 1 日，亚的斯亚贝巴)。超过 35 个最不发达国家的代表参加了讲习班；

(h) 同气候与发展知识网络协作，支持和维护关于直接获取资金的知识交流平台，以传播有关直接获取资金的内容以及国家执行实体的经历；²⁶

(i) 批准了两项南南合作拨款，用于支持发展中国家确定适于担任国家执行实体候选机构的国家机构，并编写和提交认证申请，合作拨款用于布隆迪和多哥，由塞内加尔的国家执行实体——生态后续行动中心执行；

(j) 批准了六项技术援助拨款，帮助国家执行实体加强处理和管理环境和社会风险及处理性别考虑因素的能力，拨款用于安提瓜和巴布达(环境部)、印度(国家农业和农村发展银行)、肯尼亚(国家环境管理局)、纳米比亚(纳米比亚荒漠研究基金会)、秘鲁(秘鲁国家公园和保护区信托基金)和卢旺达(自然资源部)；

(k) 批准了三项技术援助拨款，帮助国家执行实体加强能力，将性别观点纳入用于评价、减轻和管理项目和方案中的环境和社会风险的政策、程序和手

²⁵ 适应基金董事会 B.29/36 号决定。

²⁶ www.climatefinanceready.org。

册，拨款用于哥斯达黎加(Fundecooperación para el Desarrollo Sostenible)、密克罗尼西亚联邦(密克罗尼西亚保护区信托基金)和塞内加尔(生态后续行动中心)。

对适应基金的总体评价

50. 在报告所述期间，董事会讨论了对基金进行总体评价(项目/方案评价)的第二阶段备选方案，并在第 28 次会议上决定核可评价办法，由一家独立公司执行，接受独立审查小组的监督。²⁷ 此外，董事会在第 27 次会议上设立了一个工作组，由附件一和非附件一缔约方成员组成，包括 Hussein 女士、Martin 先生和 Philip S. Weech 先生(巴哈马群岛)。在该工作组的建议下，董事会任命了独立审查小组的成员，²⁸ 并核准了职权范围和征求评价建议书。工作组和秘书处拟订职权范围和征求建议的工作吸收了民间社会组织的投入，通过适应基金非政府组织网络开展，与独立评价组织，包括与全球环境基金独立评价办公室协调进行，以确保工作质量。²⁹ 2017 年 4 月开始征集提案，截至提交本报告时，选定的独立公司正在开展评价工作，其结论将提交 2018 年 3 月 22 日和 23 日举行的董事会第 31 次会议。

51. 在报告所述期间，董事会继续审议为基金增加评价职能的备选办法。截至提交本报告时，这一审议工作仍在进行，将在董事会第 30 次会议上继续审议。

宣传

52. 报告所述期间，董事会加大努力传播与基金工作有关的新闻和介绍，包括以多种语言编写了 28 条新闻稿和 3 份项目介绍。因为网上内容增加，所以与上一报告期相比，网站的访问量增加了 24%，网页浏览量增加了 19%。秘书处社交媒体上发布了 552 条推文，获得了 1,700 名新的推特关注者，“提及”/资料页访问量超过 23,000。根据 Onalytica 的一项研究，在推特上讨论气候行动的前 50 个品牌中，适应基金排名第九。³⁰ Facebook³¹、LinkedIn³² 和 Flickr³³ 上的参与度也有所提高。在 YouTube 上发布了六个与 COP 22 相关的新视频。³⁴ 制作了十份新的手册、传单(多种语文)、简报、海报和书签，在不同活动、会议和讲习班上分发。秘书处还加强了媒体外联努力，以进一步强调基金的价值，特别是在 COP 22 之前并通过该届会议作出努力。在 2016 年 10 月至 12 月期间，媒体中出现了近 50 篇有关基金的报道。根据秘书处进行的一项评估，这些报道中有 94%对基金及其工作予以肯定，4%持中立态度，2%为负面报道。秘书处为基金的宣传努力提供便利，向更广泛的受众发布简讯，促进与执行实体和其他利害关系方之间的沟通，以便交叉宣传产品和项目活动。

²⁷ 适应基金董事会 B.28/35 号决定。

²⁸ 适应基金董事会 B.29/38 号决定。

²⁹ 适应基金董事会 B.28/35 号决定。

³⁰ <http://www.onalytica.com/wp-content/uploads/2017/02/Onalytica-Climate-Action-Top-100-Influencers-and-Brands-1.pdf>。

³¹ www.facebook.com/adaptationfund/。

³² www.linkedin.com/company/adaptation-fund。

³³ www.flickr.com/photos/adaptation-fund。

³⁴ www.youtube.com/user/adaptationfund。

53. 秘书处在 COP 22 期间组织了一个多媒体展览，以展示其项目，还举行了一些高级别活动，邀请来自国家执行实体、区域执行实体、多边执行实体和非政府组织的主题演讲者，包括举办了第一次有关社区农业的专题会外活动。适应基金因为举办无纸会议，促进会议的可持续性，获得了特别的“绿色评级”。秘书处参加了《气候公约》性别平等日关于获得气候融资和项目中的性别平等问题专家小组；与气候变化有关的干旱和荒漠化问题会外活动；还与法语国家可持续发展研究所合作，以法语为对基金在执行《巴黎协定》方面的工作感兴趣的法语国家举办了一次会外活动。秘书处为 COP 22 提供一个专门网站，制作了两份有关摩洛哥和性别问题的针对性视频，发表了一份有关摩洛哥项目的报道、八份新闻稿、一个 Flickr 影集、若干传单、演讲、简介和媒体采访。基金 2016 年 11 月在推特上的推文、新关注者以及“提及”/资料页访问量达到年度最高(4,600)。

54. 秘书处继续为准备方案实施宣传和外联战略，通过联合举措——“气候融资准备”(Climate Finance Ready)与气候与发展知识网络结成战略伙伴关系。³⁵ 在报告所述期间，气候与发展知识网络正在进行重组，截至提交本报告时，秘书处仍在探讨继续该微型网站的各种备选办法。

55. 秘书处 2017 年为宣传适应基金开展业务十周年制定了一项战略，提交本报告时正在执行这一战略。汇编了一份电子出版物及其印刷版本，介绍基金在气候融资和行动方面开展创新取得的成就，邀请执行伙伴、捐款方和其他利害关系方撰稿；设计了一个新的 10 周年标志，并制作了新的宣传材料；将于 11 月在波恩举行庆祝十周年的特别活动，将邀请各国和利害关系方的演讲者；还编制了特别手册、海报、视频、专题故事，以及供社交媒体发布的帖子。

参加会议和活动的情况

56. 董事会董事和秘书处参加了若干活动以宣传基金的经验，这些活动包括对埃及、格鲁吉亚、摩洛哥和土库曼斯坦的项目场地的实地访问。秘书处和董事会还参加了 COP 22 和 CMP 12(2016 年 11 月 7 日至 18 日，马拉喀什)；绿色气候基金董事会第 14、15 和 16 次会议；适应委员会第 11 次会议(2017 年 3 月 7 日至 10 日，波恩)；第三届国家执行实体研讨会(2016 年 7 月 13 日至 15 日，华盛顿特区)；亚太地区区域气候融资准备工作讲习班(2016 年 8 月 23 日至 25 日，孟买)；中东和北非区域气候融资准备工作讲习班(2016 年 9 月 6 日至 8 日，拉巴特)；有关脆弱国家的适应问题研讨会(2016 年 9 月 22 日，纽约市)；由 COP 22 候任主席组织的有关适应的衡量标准会议——“衡量适应以采取具体行动”(2016 年 9 月 27 日，希拉特)；由摩洛哥农业部组织的有关非洲农业适应倡议的高级别活动(2016 年 9 月 29 日至 30 日，马拉喀什)；大湄公河次区域生态管理能力建设框架讲习班(2016 年 9 月 29 日至 30 日，北京)；关于环境、社会 and 性别风险的第三届气候融资网络研讨会(2016 年 10 月 27 日，华盛顿特区)；关于监测和评价的第四届气候融资网络研讨会(2017 年 4 月 20 日，华盛顿特区)；履行机构和科技咨询机构第四十六届会议以及《巴黎协定》特设工作组第一届会议第三期会议，包括一项基金的会外活动、2017 年长期融资问题会期讲习班和关于气候赋权行动的第五次对话(2017 年 5 月 8 日至 18 日，波恩)；以及最不发达国家准备工作讲习班(2017 年 5 月 30 日至 6 月 1 日，亚的斯亚贝巴)。

³⁵ www.climatefinanceready.org。

与民间社会组织的对话

57. 董事会在第 12 次会议上启动了与民间社会组织的定期对话会议，以便听取这些组织的建议、获取对董事会议程上各项问题的反馈，并交流意见。这些对话会议是董事会议程的一部分。³⁶

三. 向适应基金董事会执行任务提供的支持

58. CMP 5 鼓励《公约》附件一缔约方和国际组织向适应基金提供资金，作为清洁发展机制项目活动收益分成的补充，³⁷ CMP 7 继续鼓励附件一缔约方和国际组织提供资金。³⁸

59. 董事会第 22 次会议注意到一项筹资战略。³⁹ 报告所述期间，董事会在第 28 次会议上核准了一项经订正的调集资源战略，并在第 29 次会议上核准一项调集资源行动计划。董事会在 COP 22 和 CMP 12 期间与捐款方举行了一次对话会议。计划在 COP 23 和 CMP 13 期间再举行一次会议。

60. 鉴于成功实现并超过了通过附件一缔约方及其区域捐款，在 2012 年 3 月 16 日至 2013 年 12 月 31 日期间筹集 1 亿美元的初步筹资目标，董事会设立了第二项筹资目标——在 2014 年 1 月 1 日至 2015 年 12 月 31 日的两年期内每年筹集 8,000 万美元。附件一缔约方及其区域为此目标提供的捐款 2014 年为 6,440 万美元，2015 年为 7,410 万美元。在报告所述期间，瑞典政府承诺对 2015 年剩余目标的捐款(相当于 1,620 万美元)已存入托管基金。

61. 董事会在 2016 年 3 月第 27 次会议上设定了第三项筹资目标——在 2016 年 1 月 1 日至 2017 年 12 月 31 日的两年期内每年筹资 8,000 万美元。⁴⁰ 在报告所述期间，基金收到以下政府为 2016 年目标所作捐款：比利时布鲁塞尔首都区(合 260 万美元)、比利时佛兰德区(合 660 万美元)、德国(合 5,230 万美元)、意大利(合 560 万美元)、瑞典(合 1,090 万美元)和比利时瓦隆地区(合 350 万美元)。

62. 董事会感谢瑞典政府支持基金实现 2015 年筹资目标，感谢比利时布鲁塞尔首都区、比利时佛兰德区、德国、意大利、瑞典和比利时瓦隆地区政府为基金实现 2016 年筹资目标提供支持。董事会还肯定了摩洛哥担任 COP 22 和 CMP 12 主席期间对筹资工作的支持，以及适应基金秘书处、受托管理者和《气候公约》秘书处的支持。

63. 附件六载有适应基金捐款方的完整名单。

³⁶ 更多信息，见适应基金董事会 AFB/B.28/9 号文件，附件三，以及 AFB/B.29/9 号文件，附件四，可分别查阅：https://www.adaptation-fund.org/wp-content/uploads/2016/12/AFB-B-28-report_final_approved-1.pdf 和 <https://www.adaptation-fund.org/wp-content/uploads/2017/06/AFB-B-29-report-final-approved.pdf>。

³⁷ 第 4/CMP.5 号决定，第 9 段。

³⁸ 第 6/CMP.7 号决定，第 5 段。

³⁹ 适应基金董事会 B.22/22 号决定。

⁴⁰ 适应基金董事会 B.27/36 号决定。

64. 董事会的筹资努力是在筹资工作组的支持下进行的，该工作组由以下人员组成：Bilgischer 女士、Dampsey 女士、Hussein 女士、Martin 先生、Antonio Navarra 先生(意大利，西欧和其他国家)、Di Pietro Paolo 先生、Ter-Zakaryan 先生和 Zetterström-Goldmann 女士。

65. 按照第 1/CMP.3 号决定第 18 段，基金秘书处的专职人员团队包括 7 名专业工作人员，即秘书处主管、2 名气候变化专家、2 名业务干事(认证和准备工作协调员)和 2 名业务分析员(法务和认证，以及基于成果的管理)。还包括一名业务助理，一名高级方案助理和两名短期顾问(宣传和业务支持)。在报告所述期间，自 2009 年 2 月以来担任秘书处首位主管的 Marcia Levaggi 女士于 2016 年 10 月返回其原籍国阿根廷，继续其职业生涯。董事会高度赞扬 Levaggi 女士在七年半的任期期间付出的努力和所作的领导工作，包括设立专门人员小组作为秘书处，充分运作基金，并发挥领导作用，在以下方面向董事会提供支持：制定政策，如环境和社会政策；审查筹资提案；实体认证；调集资源；宣传；以及与多个利害关系方保持联系等。在她的管理下，42 个执行实体获得认证，54 个具体项目获得批准，其中三分之一的项目通过直接获取资金模式获批。经过竞争性招聘程序，董事会在第 29 次会议上决定选举 Mikko Ollikainen 先生担任秘书处的新主管。⁴¹ Ollikainen 先生自 2009 年 10 月以来一直与秘书处合作，此前他曾担任气候变化专家和临时主管。截至提交本报告时，两名高级气候变化专家中的一名专家以及两个新的职位——宣传官员和知识管理专员正在招聘中。

66. CMP 12 决定重订国际复兴开发银行(世界银行)作为适应基金临时受托管理者提供服务的条款和条件，将受托管理者的服务期限延长三年，从 2017 年 5 月 30 日至 2020 年 5 月 30 日。⁴² 在报告所述期间，世界银行正式确认同意修正案。

四. 适应基金和《巴黎协定》

67. COP 在通过《巴黎协定》的第 1/CP.21 号决定中认识到基金可根据 CMP 和作为《巴黎协定》缔约方会议的《公约》缔约方会议(CMA)的相关决定，为《巴黎协定》服务。⁴³ COP 请 CMP 审议这一问题，并向 CMA 1 提出一项建议。⁴⁴ CMP 11 启动了这一进程，建议 CMA 1 审议基金可为《巴黎协定》服务的事宜。CMP 请 COP 22 请《巴黎协定》特设工作组(APA)开展有关这一问题的必要筹备工作，并向 CMP 转交一项建议，供其最迟在 CMP 15 上审议并通过。⁴⁵ 这些条款规定了考虑使基金成为《巴黎协定》的服务机构之一的路线图。

⁴¹ 适应基金董事会 B.29/44 号决定。

⁴² 第 2/CMP.12 号决定，第 3 段。

⁴³ 第 1/CP.21 号决定，第 59 段。

⁴⁴ 第 1/CP.21 号决定，第 60 段。

⁴⁵ 第 1/CMP.11 号决定，第 8 和第 9 段。

68. CMA 1 决定，适应基金应为《巴黎协定》服务，但须依照并符合与 COP 24 同时举行的 CMA 第一届会议第三期会议以及 CMP 针对适应基金的管理和制度安排、保障和运作模式作出的决定。⁴⁶

69. COP 22 请 APA 在审议适应基金的必要筹备工作时，讨论适应基金为《巴黎协定》提供服务的治理和体制安排、保障措施和业务模式；并邀请缔约方至迟于 2017 年 3 月 31 日提交关于适应基金为《巴黎协定》提供服务的治理和体制安排、保障措施和业务模式的意见。⁴⁷

70. 董事会在提交 CMP 12 的报告中建议 CMP 考虑通过一项决定草案，说明建议写入供 CMP 12 审议通过的适应基金董事会报告的有关决定的要素，其内容应包括：除第 1/CMP.11 号决定第 8 和第 9 段所述资料之外，将转交 COP 22(2016 年 11 月)的其他有关基金可向《巴黎协定》提供的附加值的资料。⁴⁸ CMP 12 注意到董事会在适应基金董事会报告附件一增编中提供的信息，该信息说明了适应基金对于《巴黎协定》投入运作所具有的附加值；CMP 12 请缔约方会议提请《巴黎协定》特设工作组注意提及的信息。⁴⁹

71. 关于基金对于《巴黎协定》投入运作具有的附加值的更新和修订信息载于附件一。

72. 董事会在第 29 次会议上在议程项目 12(COP 22、CMP 12 和 CMA 1 中出现的问题)之下讨论了适应基金为《巴黎协定》服务的事项。董事会注意到该事项，但未根据该事项作出重大决定。⁵⁰

⁴⁶ 第 1/CMA.1 号决定，第 11 段。

⁴⁷ 第 1/CP.22 号决定，第 14 和第 15 段。

⁴⁸ FCCC/KP/CMP/2016/2, 第 4(c)段。

⁴⁹ 第 2/CMP.12 号决定，第 13 和第 14 段。

⁵⁰ 适应基金董事会 AFB/B.29/9 号文件，第 92-98 段。

Annex I

Added value of the Adaptation Fund for the operationalization of the Paris Agreement: information relevant to the process outlined in paragraphs 59 and 60 of decision 1/CP.21, paragraph 14 of decision 1/CP.22, paragraph 11, of decision 1/CMA.1 and paragraph 9 of decision 1/CMP.11

[English only]

1. When adopting the Paris Agreement, at its twenty-first session, the Conference of the Parties (COP) recognized that the Adaptation Fund (hereinafter referred to as the Fund) may serve the Paris Agreement, subject to relevant decisions by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA).¹ It invited the CMP to consider the issue and make a recommendation to CMA 1.² This mandate established a road map for Parties to consider making the Fund one of the institutions serving the Paris Agreement.

2. The relevant and necessary process already started at COP 21/CMP 11, and steady progress has been made by Parties in fulfilling the mandate (see the box below for details). Herein the Adaptation Fund Board (hereinafter referred to as the Board) presents updated information on the added value of the Adaptation Fund for the operationalization of the Paris Agreement, which the CMP may wish to consider forwarding to the COP in order to inform the deliberations of the Ad Hoc Working Group on the Paris Agreement (APA) on this matter, as per paragraph 9 of decision 1/CMP.11 and paragraph 14 of decision 2/CMP.12.

How can the Fund advance the operationalization of the different components of the Paris Agreement? What value may the Fund add to the Paris Agreement?

3. The Paris Agreement, in its Article 2, includes adaptation and finance as key components of the global response to climate change, alongside mitigation. These components are supported by capacity-building, as per Article 11 of the Paris Agreement. The Fund, as a fully operational financial mechanism for concrete adaptation projects and programmes that also offers targeted readiness support for developing countries' national entities to access climate change adaptation finance, can contribute to advancing the operationalization of the Paris Agreement. The Fund is already contributing to closing the adaptation gap by funding its portfolio. The information below elaborates on the added value of the Fund for the operationalization of the Paris Agreement and for contributing to the objective of the Paris Agreement, as outlined in its Article 2 and relevant Articles on adaptation, finance and capacity-building.

2. Adaptation

4. The Paris Agreement recognizes adaptation as a global challenge and established a global goal on adaptation of enhancing adaptive capacity, strengthening resilience and reducing vulnerability to climate change.³ It also recognizes the importance of support and taking into account the needs of developing countries.⁴ The Paris Agreement established a

¹ Decision 1/CP.21, paragraph 59.

² Decision 1/CP.21, paragraph 60.

³ Article 7 of the Paris Agreement.

⁴ As footnote 3 above.

global stocktake process to assess the collective progress made towards achieving the purpose of the Paris Agreement, including adaptation and finance (means of implementation).⁵

5. Among the intended nationally determined contributions (INDCs) communicated to the UNFCCC secretariat as at 4 April 2016, 137 Parties out of 161 included an adaptation component. Parties highlighted their common determination to strengthen national adaptation efforts in the context of the Paris Agreement. Some stressed that adaptation is their main priority for addressing climate change, in particular as they see it as strongly linked to national development, sustainability and security. Many Parties underlined the need for international finance, technology transfer and capacity-building support for adaptation, in line with the Convention.⁶

6. The Fund is a fully operational financial mechanism dedicated to supporting concrete and tangible interventions to address climate change adaptation and to build resilience. It has allocated USD 416 million to 63 concrete adaptation projects/programmes in 46 countries, including 12 small island developing States (SIDS) and 18 least developed countries (LDCs). The portfolio of the Fund benefits 5.38 million direct beneficiaries in the most vulnerable communities in developing countries. It covers most sectors related to adaptation, namely coastal zone management, sustainable agriculture, water management, urban and rural development, and disaster risk reduction. The projects/programmes funded are of a value up to USD 10 million,⁷ which is replicable and scalable with funding from other sources. Six projects/programmes funded by the Fund, in Georgia, Honduras, Nicaragua, Pakistan, Senegal and Solomon Islands, have already achieved completion, and 20 have completed their mid-term evaluation.

7. The Fund provides country-driven access to its resources through its direct access modality, which also contributes to building in-country institutional capacity for the overall management of projects/programmes during the process. Direct access represents 36 per cent of the Fund's portfolio. Fifteen national implementing entities (NIEs) are currently implementing a total of 21 projects financed by the Fund, and one has completed its first project (Centre de Suivi Ecologique, Senegal).

8. The Fund's project review cycle is swift and can be completed in nine weeks. The Fund has all its policies and procedures in place, including operational policies and guidelines for Parties to access its funding, a zero-tolerance policy on fraud and corruption, a risk management framework, an environmental and social policy, a gender policy and action plan, and a number of guidance documents to facilitate compliance with the policies mentioned above. All these documents are available on the Fund's website.⁸

9. The Board decided to carry out an overall evaluation of the Fund in two phases. The first phase was completed in 2015. It highlighted that the modality that the Fund pioneered for more than six years (the direct access modality) was a major innovation in climate finance and is appropriate for meeting country needs, and that such a modality can be a highly relevant, effective and efficient means of channelling adaptation finance. Second, the evaluation outlined that the Fund's design and operational processes are efficient and largely coherent with UNFCCC guidance and national adaptation priorities, and that the evolution of its operational processes has been appropriate, demonstrating its commitment to the continuous improvement of its operations. Third, the evaluation found that the Fund allowed countries to advance important measures at the national and subnational levels, with links to national policymaking. In addition, the evaluation found that the policies adopted by the Fund created a solid foundation for operational success. In terms of accreditation, the evaluation concluded that the Fund has developed thorough and reasonable accreditation requirements and that it continues to improve its processes. For the project/programme review cycle, a conclusion was that the Board secretariat and the Project

⁵ Article 14, paragraph 1, Paris Agreement.

⁶ For more information, see document FCCC/CP/2016/2, paragraphs 59–74.

⁷ Regional projects up to USD 14 million.

⁸ <https://www.adaptation-fund.org/documents-publications/>.

and Programme Review Committee had developed an efficient project/programme proposal review process. Finally, the Fund resource allocation process was assessed as efficient.

10. Considering all of the above, the Fund is already contributing to the operationalization of the adaptation objectives of the Paris Agreement and to the implementation of the adaptation actions included in developing countries' nationally determined contributions by funding its portfolio of concrete adaptation projects/programmes.

3. Finance

11. The provision of scaled-up finance under the Paris Agreement aims to achieve a balance between adaptation and mitigation, taking into account country-driven strategies and the priorities and needs of developing country Parties, especially those that are particularly vulnerable to the adverse effects of climate change and have significant capacity constraints, such as the LDCs and SIDS.⁹ The Paris Agreement recognizes the need for public and grant-based resources for adaptation.¹⁰ In their INDCs, many Parties underlined the need for international finance for adaptation, in line with the Convention.

12. Further, the Paris Agreement assigned to adaptation a share of the proceeds of the sustainable development mechanism that it established.¹¹ This may be a market mechanism with similarities to the clean development mechanism. The Fund, if it serves the Paris Agreement, may draw resources for sustainable adaptation financing for vulnerable communities in developing countries.¹²

13. The evaluation of the Fund in its first phase concluded that the Fund is closing the adaptation gap by contributing to funding concrete adaptation projects. The Fund has mobilized over USD 500 million since its inception and has allocated USD 416 million to concrete adaptation and readiness projects/programmes. Fifty-six per cent of the amount allocated has already been disbursed. The Board has set up a resource mobilization target of USD 80 million per year for the biennium 2016–2017. The Fund has a system of tried and tested policies and procedures already in place, and its risk management framework has the potential to review the accreditation status at any time during the accreditation period. The measures recommended may include policy/procedure enhancements, and suspension or cancellation of accreditation. The Board is supported by a secretariat, a dedicated team of 11 people, including the Manager, officers and consultants, working at the secretariat's headquarters, hosted within the World Bank as part of the Global Environment Facility on an interim basis.

14. The expertise of the Fund has been shared with other climate funds, and its direct access modality has proven replication value for other climate financing organizations. The Board of the Green Climate Fund (GCF) decided to fast-track accreditation of implementing entities accredited by the Board. As at 30 June 2017, among the 17 NIEs and 10 regional implementing entities (RIEs) accredited by the GCF, 10 NIEs and 5 RIEs were fast-track accredited by the Board of the GCF due to their prior accreditation with the Fund.¹³ The Fund is the first climate fund to engage in enhanced direct access. Allowing national institutions to directly access adaptation finance promotes country-owned and -driven processes, with the strengthening of local institutions in project identification and implementation and in resource mobilization.

⁹ Article 9, paragraph 4, of the Paris Agreement.

¹⁰ As footnote 9 above.

¹¹ Article 6, paragraphs 4 and 6, of the Paris Agreement.

¹² As reflected in the [informal note](#) by the co-facilitators of APA agenda item 8. At APA 1.3, a number of Parties suggested the possibility that a share of proceeds from activities under the mechanism referred to in Article 6, paragraph 4, of the Paris Agreement, for which the negotiations are ongoing, and while not prejudging its outcomes, could be a possible source of funding.

¹³ See www.greenclimate.fund/documents/20182/319135/GCF_Completing_a_fast-track_accreditation_application_v3.0_May_2016.pdf/7001d3be-e344-4643-b6e4-5b80e853b279 and www.greenclimate.fund/partners/accredited-entities.

15. In addition to contributions by developed countries and subnational governments, the Fund is funded by a share of the proceeds of the clean development mechanism under the Kyoto Protocol. At CMP 8, Parties decided that, for the second commitment period of the Kyoto Protocol, the Fund shall be further augmented through a 2 per cent share of the proceeds levied under the joint implementation and emissions trading mechanisms.¹⁴ The Fund has experience of, and expertise in, monetizing carbon assets for funding adaptation and has the systems in place to continue receiving funding from innovative sources for that. The Fund has proven experience in monetizing carbon credits for funding adaptation through systems that are operational. The Fund has raised USD 198 million from the sale of certified emission reductions since May 2009.

16. It is evident from the record number of project and programme proposals received from vulnerable developing countries in 2015–2017 that the demand for the Fund's resources is rapidly increasing. In particular, the number of proposals submitted through NIEs and RIEs has reached new levels, as an increasing number of those entities have gained momentum in developing project proposals. As at 30 June 2017, the active pipeline of single-country projects and programmes under development by NIEs and RIEs (projects submitted during the latest 12-month period but not yet approved) nearly matched the funds available for such entities, while there are also signs of increasing demand for projects implemented by multilateral implementing entities. Furthermore, the interest in regional projects and programmes remains high, with proposals submitted amounting to USD 101.6 million during the reporting period and a first approved regional project for USD 6,800,000. This indicates a demand more than three times higher than the funding envelope to be approved on an annual basis, starting with USD 30 million set aside for fiscal year 2018 (1 July 2017 to 30 June 2018).

17. The Fund is a fully operational mechanism that provides funding for adaptation in developing countries. The demand for its funding is higher than ever. However, the sustainability and predictability of its financial flows are not secured due to the reliance on voluntary contributions from developed countries. Its experience in monetizing carbon assets can contribute to the operationalization of the sustainable development mechanism under the Paris Agreement.

4. Capacity-building

18. Capacity-building under the Paris Agreement should enhance the ability of developing countries to take effective climate change action, including adaptation, and facilitate access to climate finance. Capacity-building should be country driven, responsive to national needs and foster country ownership.¹⁵

19. The Fund has a successful track record of building institutional capacity through the direct access modality. This happens throughout the process, from accreditation to implementation and evaluation of nationally designed projects and programmes, as a number of representatives of applicant entities have acknowledged. The report on phase I of the overall evaluation of the Fund recognized the Fund as a learning institution.

20. The Fund also offers capacity-building support for accreditation and project development through its Readiness Programme. The programme supports NIEs in accessing funds for adaptation, including through South–South cooperation, and provides technical assistance grants for environmental and social safeguards and gender considerations.

21. The Readiness Programme has also contributed to establishing a community of practice among NIE practitioners. This community meets annually to address matters of common interest, to exchange knowledge and lessons learned, and to share experience. Aside from this NIE gathering, the Fund convenes regional workshops and webinars in partnership with other institutions.

¹⁴ Decision 1/CMP.8, paragraphs 20–22.

¹⁵ Article 11 of the Paris Agreement.

22. Through its direct access modality and Readiness Programme, the Fund contributes to building the capacity of national institutions in developing countries, in line with Article 11 of the Paris Agreement.

23. Moving forward, the process for the Fund to serve the Paris Agreement will contribute to speeding up the operationalization of the Paris Agreement, including its provisions on adaptation, finance, capacity-building and the sustainable development mechanism.

Steps taken on the road map for the Adaptation Fund to serve the Paris Agreement

When adopting the Paris Agreement, at its twenty-first session, the Conference of the Parties (COP) recognized that the Adaptation Fund (hereinafter referred to as the Fund) may serve the Paris Agreement, subject to relevant decisions by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA).^a It invited the CMP to consider the issue and make a recommendation to CMA 1.^b

CMP 11 invited COP 22 to request the Ad Hoc Working Group on the Paris Agreement (APA) to undertake the necessary preparatory work concerning the issue of the Fund serving the Paris Agreement and to forward a recommendation to the CMP for consideration and adoption no later than at CMP 15.^c

After the set threshold was achieved on 5 October 2016, the Paris Agreement entered into force on 4 November 2016. CMA 1 decided that the Fund *should* serve the Paris Agreement, following and consistent with decisions to be taken at CMA 1.3, to be convened in 2018 in conjunction with COP 24, and by the CMP that address the governance and institutional arrangements, safeguards and operating modality of the Adaptation Fund.^d In addition, COP 22 requested the APA in its consideration of the necessary preparatory work on the Fund to address the governance and institutional arrangements, safeguards and operating modalities for the Adaptation Fund to serve the Paris Agreement.^e Parties were invited to submit their views on the aforementioned areas. Considering the above, APA 1.3, held in conjunction with the forty-sixth sessions of the subsidiary bodies from 8 to 18 May 2017, initiated work on addressing the governance and institutional arrangements, safeguards and operating modalities for the Adaptation Fund to serve the Paris Agreement.^f

At APA 1.3, Parties identified a list of options and elements in response to the three guiding questions on: (1) governance and institutional arrangements to be addressed for the Fund to serve the Paris Agreement; (2) the operating modalities of the Fund; and (3) the Fund's safeguards.^g In addition, upon the request of Parties, the UNFCCC Legal Affairs programme provided clarifications on questions relating to decisions for the Adaptation Fund to serve the Paris Agreement.^h

^a Decision 1/CP.21, paragraph 59.

^b Decision 1/CP.21, paragraph 60.

^c Decision 1/CMP.11, paragraphs 8 and 9.

^d Decision 1/CMA.1, paragraph 11.

^e Decision 1/CP.22, paragraph 14.

^f See document FCCC/APA/2017/2, paragraph 28(a), and the informal note by the co-facilitators for APA agenda item 8, available at

<http://unfccc.int/bodies/apa/items/10158.php>

^g See annex I to the informal note by the co-facilitators for APA agenda item 8.

^h See annex II to the informal note by the co-facilitators for APA agenda item 8.

Annex II

Adaptation Fund Board members and alternate members¹

[English only]

<i>Term of office^a</i>	<i>Position</i>	<i>Name</i>	<i>Country</i>	<i>Constituency represented</i>
March 2016 to March 2018 (Elected at CMP 11) ^b	Member	Mr. David Kaluba	Zambia	African States
	Alternate member	Mr. Admasu Nebebe Gedamu	Ethiopia	African States
	Member	Mr. Mirza Shawkat Ali	Bangladesh	Asia-Pacific States
	Alternate member	Mr. Naser Moghaddasi	Iran (Islamic Republic of)	Asia-Pacific States
	Member	Mr. Aram Ter-Zakaryan	Armenia	Eastern European States
	Alternate member	Ms. Ardiana Sokoli	Albania	Eastern European States
	Member	Mr. Lucas Di Pietro Paolo	Argentina	Latin American and Caribbean States
	Alternate member	Mr. Philip S. Weech	Bahamas	Latin American and Caribbean States
	Member	Mr. Hans Olav Ibrek	Norway	Western European and other States
	Alternate member	Ms. Yuka Greiler	Switzerland	Western European and other States
	Member	Mr. Naresh Sharma	Nepal	Least developed countries
	Alternate member	Mr. Chebet Maikut	Uganda	Least developed countries
	Member	Mr. Michael Jan Hendrik Kracht	Germany	Annex I Parties
	Alternate member	Mr. Aida Velasco Munguira	Spain	Annex I Parties
	Member	Mr. Charles Mutai	Kenya	Non-Annex I Parties
	Alternate member	Ms. Ding Ding	China	Non-Annex I Parties
March 2017 to March 2019 (Elected at CMP 12)	Member	Mr. Ibila Djibril	Benin	African States
	Alternate member	Mr. Mohamed Zmerli	Tunisia	African States
	Member	Mr. Albara E. Tawfiq	Saudi Arabia	Asia-Pacific States
	Alternate member	Mr. Ahmed Waheed	Maldives	Asia-Pacific States
	Member	Ms. Monika Antosik	Poland	Eastern European States
	Alternate member	Ms. Umayra Taghiyeva	Azerbaijan	Eastern European States
Member	Mr. Victor Viñas	Dominican Republic	Latin American and Caribbean States	

¹ See http://unfccc.int/bodies/election_and_membership/items/6558.php for a list of the Adaptation Fund Board members.

<i>Term of office^a</i>	<i>Position</i>	<i>Name</i>	<i>Country</i>	<i>Constituency represented</i>
	Alternate member	Ms. Yadira Gonzales	Cuba	Latin American and Caribbean States
	Member	Mr. Antonio Navarra	Italy	Western European and other States
	Alternate member	Mr. Sylviane Bilgischer	Belgium	Western European and other States
	Member	Mr. Samuela Vakaloloma Lagataki	Fiji	Small island developing States
	Alternate member	Mr. Paul Elreen Phillip	Grenada	Small island developing States
	Member	Ms. Tove Zetterström-Goldmann	Sweden	Annex I Parties
	Alternate member	Mr. Marc-Antoine Martin	France	Annex I Parties
	Member	Ms. Patience Damptey	Ghana	Non-Annex I Parties
	Alternate member	Ms. Margarita Caso	Mexico	Non-Annex I Parties

Abbreviation: CMP = Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol.

^a Members and alternate members shall serve for a term of two years and shall be eligible to serve a maximum of two consecutive terms (see decision 1/CMP.3). At CMP 7, half of the members of the Adaptation Fund Board, and their alternate members from the same group, shall continue to serve in office for one additional and final year. The terms as members do not count towards the terms as alternate members, and the terms as alternate members do not count towards the terms as members (see decision 1/CMP.4).

^b The term of office of a member, or an alternate, shall start at the first meeting of the Board in the calendar year following his or her election and shall end immediately before the first meeting of the Board in the calendar year in which the term ends (see decision 4/CMP.5).

Annex III

Approved and estimated fiscal year 2017 budget and approved fiscal year 2018 budget of the Adaptation Fund Board, the secretariat and the trustee

[English only]

<i>All amounts in United States dollars</i>		<i>Approved</i>	<i>Estimated</i>	<i>Approved</i>
		Fiscal year 2017	Fiscal year 2017	Fiscal year 2018
Board and Secretariat				
1	Personnel	1 893 247	1 703 780	2 581 250
2	Travel	480 000	410 000	402 000
3	General operations	306 090	294 000	375 000
4	Meetings	363 000	285 000	254 800
Subtotal secretariat administrative services (a)		3 042 337	2 692 780	3 613 050
5	Overall evaluation (b)	400 000	100 000	300 000
6	Accreditation (c)	464 000	370 000	473 780
Subtotal secretariat (a), (b) and (c)		3 906 337	3 162 780	4 386 830
7	Readiness Programme (d)	616 500	586 000	604 585
Subtotal secretariat (a) + (b) + (c) + (d)		4 522 837	3 748 780	4 991 415
Trustee				
1	Monetization of certified emission reductions	203 000	203 000	180 000
2	Financial and programme management	225 000	225 000	225 000
3	Investment management	115 000	110 000	115 000
4	Accounting and reporting	56 000	56 000	48 000
5	Legal services	20 000	20 000	20 000
6	External audit	50 000	46 066	–
Subtotal trustee		669 000	660 066	588 000
Grand total all components		5 191 837	4 408 846	5 579 415

Annex IV

List of accredited implementing entities

[English only]

A. National implementing entities

Agencia de Cooperación Internacional de Chile (Chile)
 Agencia Nacional de Investigación e Innovación (Uruguay)
 Agency for Agricultural Development (Morocco)
 Centre de Suivi Ecologique (Senegal)
 Department of Environment (Antigua and Barbuda)
 Desert Research Foundation of Namibia (Namibia)
 Dominican Institute of Integral Development (Dominican Republic)
 Environmental Project Implementation Unit (Armenia)
 Fundación NATURA (Panama)
 Fundecooperación para el Desarrollo Sostenible (Costa Rica)
 Mexican Institute of Water Technology (Mexico)
 Micronesia Conservation Trust (Federated States of Micronesia)
 Ministry of Finance and Economic Development (Ethiopia)
 Ministry of Finance and Economic Management (Cook Islands)
 Ministry of Natural Resources (Rwanda)
 Ministry of Planning and International Cooperation (Jordan)
 National Bank for Agriculture and Rural Development (India)
 National Environment Fund (Benin)
 National Environment Management Authority (Kenya)
 Partnership for Governance Reform in Indonesia (Indonesia)
 Peruvian Trust Fund for National Parks and Protected Areas (Peru)
 Planning Institute of Jamaica (Jamaica)
 Protected Areas Conservation Trust (Belize)
 South African National Biodiversity Institute (South Africa)
 Unidad para el Cambio Rural (Argentina)

B. Multilateral implementing entities

African Development Bank
 Asian Development Bank
 European Bank for Reconstruction and Development
 Inter-American Development Bank
 International Bank for Reconstruction and Development (World Bank)
 International Fund for Agricultural Development
 United Nations Development Programme
 United Nations Educational, Scientific and Cultural Organization
 United Nations Environment Programme
 United Nations Human Settlements Programme
 United Nations World Food Programme
 World Meteorological Organization

C. Regional implementing entities

Caribbean Development Bank (Latin America and the Caribbean)
 Central American Bank for Economic Integration (Latin America and the Caribbean)
 Corporación Andina de Fomento (Latin America and the Caribbean)
 Observatoire du Sahara et du Sahel/Sahara and Sahel Observatory (North, West and East Africa)
 Secretariat of the Pacific Regional Environment Programme (Pacific)
 West African Development Bank (West Africa)

Annex V

Project funding approvals by the Adaptation Fund Board between 1 July 2016 and 30 June 2017

[English only]

Figure 1

Project-related funding decisions made during the intersessional period between the 27th and 28th meetings of the Adaptation Fund Board

(United States dollars)

	Country/Title	IE	Document Ref	Project	NIE	RIE	MIE	Set-aside Funds	Decision
1. Projects and Programmes:									
Single-country									
	Panama	Fundación Natura	AFB/PPRC.18-19/3	9,952,121	9,952,121				Not approved
	Senegal	CSE	AFB/PPRC.18-19/4	1,351,000	1,351,000				Not approved
	Niger	BOAD	AFB/PPRC.18-19/5	9,911,000		9,911,000		9,911,000	Approved
	Uganda	OSS	AFB/PPRC.18-19/6	7,751,000		7,751,000		7,751,000	Approved
Sub-total				28,965,121	11,303,121	17,662,000	0	17,662,000	
2. Project Formulation Grants:									
Single country									
	Antigua and Barbuda	ABED	AFB/PPRC.18-19/2/Add.1	30,000	30,000			30,000	Approved
Sub-total				30,000	30,000			30,000	
3. Concepts: Single-country									
	Antigua and Barbuda	ABED	AFB/PPRC.18-19/2	9,970,000	9,970,000				Endorsed
Sub-total				9,970,000	9,970,000	0	0	0	
4. Total (4 = 1 + 2 + 3)				38,965,121	21,303,121	17,662,000	0	17,692,000	

Abbreviations: ABED = Antigua and Barbuda Environment Division, BOAD = Banque Ouest Africaine de Développement, CSE = Centre de Suivi Ecologique, IE = implementing entity, MIE = multilateral implementing entity, NIE = national implementing entity, OSS = Observatoire du Sahara et du Sahel/Sahara and Sahel Observatory, RIE = regional implementing entity.

Figure 2
Project-related funding decisions made at the 28th meeting of the Adaptation Fund Board
 (United States dollars)

	Country/Title	IE	Document Ref	Project	NIE	RIE	MIE	Set-aside Funds	Decision
1. Projects and Programmes: Single-country									
	Antigua and Barbuda	ABED	AFB/PPRC.19/15	9,970,000	9,970,000				Not approved
	Ethiopia	MOFEC	AFB/PPRC.19/16	9,975,486	9,975,486				Not approved
	India	NABARD	AFB/PPRC.19/17	2,556,093	2,556,093			2,556,093	Approved
	Panama	Fundación Natura	AFB/PPRC.19/18	9,964,859	9,964,859				Not approved
	Micronesia (Fed. Sts of)	SPREP	AFB/PPRC.19/19	9,000,000		9,000,000			Not approved
	Peru	CAF	AFB/PPRC.19/20	2,941,446		2,941,446			Not approved
	Lao People's Democratic Republic	UN-Habitat	AFB/PPRC.19/21	4,500,000			4,500,000	4,500,000	Approved
	Paraguay	UNEP	AFB/PPRC.19/22	7,128,450			7,128,450		Not approved
	Sub-total			56,036,334	32,466,438	11,941,446	11,628,450	7,056,093	
2. Project Formulation Grants: Single country									
	Namibia (1)	DRFN	AFB/PPRC.19/6/Add.1	30,000	30,000			30,000	Approved
	Namibia (2)	DRFN	AFB/PPRC.19/7/Add.1	30,000	30,000			30,000	Approved
	Dominican Republic	IDDI	AFB/PPRC.19/8/Add.1	30,000	30,000				Not approved
	Indonesia	Kemitraan	AFB/PPRC.19/9/Add.1	29,550	29,550				Not approved
	Sub-total			119,550	119,550			60,000	
3. Concepts: Single-country									
	Namibia (1)	DRFN	AFB/PPRC.19/6	750,000	750,000				Endorsed
	Namibia (2)	DRFN	AFB/PPRC.19/7	750,000	750,000				Endorsed
	Dominican Republic	IDDI	AFB/PPRC.19/8	9,954,000	9,954,000				Not endorsed
	Indonesia	Kemitraan	AFB/PPRC.19/9	3,808,416	3,808,416				Not endorsed
	Ecuador	CAF	AFB/PPRC.19/10	2,489,373		2,489,373			Not endorsed
	Marshall Islands	SPREP	AFB/PPRC.19/11	7,484,873		7,484,873			Not endorsed
	Togo	BOAD	AFB/PPRC.19/12	10,000,000		10,000,000			Endorsed
	Fiji	UN-HABITAT	AFB/PPRC.19/13	4,200,000			4,200,000		Endorsed
	Solomon Islands	UN-HABITAT	AFB/PPRC.19/14	4,395,877			4,395,877		Endorsed
	Sub-total			43,832,539	15,262,416	19,974,246	8,595,877		
4. Projects and Programmes: Regional									
	Chile, Ecuador	CAF	AFB/PPRC.19/30	13,910,400		13,910,400			Not approved

	Burundi, Kenya, Rwanda, Tanzania, Uganda	UNEP	AFB/PPRC.19/31	5,000,000			5,000,000		Not approved
	Cambodia, Lao People's Democratic Republic, Myanmar, Thailand, Vietnam	UNESCO	AFB/PPRC.19/32	4,898,775			4,898,775		Not approved
	Ethiopia, Kenya, Uganda	WMO	AFB/PPRC.19/33	6,800,000			6,800,000		Not approved
Sub-total				30,609,175		13,910,400	16,698,775		
5. Project Formulation Grants: Regional Concepts									
	Benin, Burkina Faso, Ghana, Niger, Togo	BOAD	AFB/PPRC.19/25/Add.1	80,000		80,000		80,000	Approved
	Colombia, Ecuador	WFP	AFB/PPRC.19/27/Add.1	80,000			80,000	80,000	Approved
	Kyrgyzstan, Tajikistan, Uzbekistan	UNESCO	AFB/PPRC.19/28/Add.1	78,000			78,000		Not approved
	Mauritius, Seychelles	UNDP	AFB/PPRC.19/29/Add.1	80,000			80,000	80,000	Approved
Sub-total				318,000		80,000	238,000	240,000	
6. Concepts: Regional									
	Benin, Burkina Faso, Ghana, Niger, Togo	BOAD	AFB/PPRC.19/25	14,000,000		14,000,000			Endorsed
	Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica, Panama and Dominican Republic	CABEI	AFB/PPRC.19/26	5,994,625		5,994,625			Not endorsed
	Colombia, Ecuador	WFP	AFB/PPRC.19/27	14,000,000			14,000,000		Endorsed
	Kyrgyzstan, Tajikistan, Uzbekistan	UNESCO	AFB/PPRC.19/28	5,000,000			5,000,000		Not endorsed
	Mauritius, Seychelles	UNDP	AFB/PPRC.19/29	4,900,000			4,900,000		Endorsed
Sub-total				43,894,625		19,994,625	23,900,000		
7. Pre-concepts: Regional									
	Benin, Burkina Faso and Niger	OSS	AFB/PPRC.19/23	4,542,250		4,542,250			Endorsed
	Madagascar, Malawi, Mozambique and Union of Comoros	UN-HABITAT	AFB/PPRC.19/24	13,544,055			13,544,055		Endorsed
Sub-total				13,544,055			13,544,055		
8. Total (8 = 1 + 2 + 3 + 4 + 5+6+7)				188,354,278	47,848,404	65,900,717	74,605,157	7,356,093	

Abbreviations: ABED = Antigua and Barbuda Environment Division, BOAD = West African Development Bank, CABI = Central American Bank for Economic Integration, CAF = Corporación Andina de Fomento, DRFN = Desert Research Foundation of Namibia, IDDI = Dominican Institute of Integral Development, IE = implementing entity, Kemitraan = Partnership for Governance Reform in Indonesia, MIE = multilateral implementing entity, MOFEC = Ministry of Finance and Economic Cooperation, NABARD = National Bank for Agriculture and Rural Development, NIE = national implementing entity, OSS = Observatoire du Sahara et du Sahel/Sahara and Sahel Observatory, RIE = regional implementing entity, SPREP = Secretariat of the Pacific Regional Environment Programme, UNDP = United Nations Development Programme, UNEP = United Nations Environment Programme, UNESCO = United Nations Educational, Scientific and Cultural Organization, UN-Habitat = United Nations Human Settlements Programme, WFP = World Food Programme, WMO = World Meteorological Organization.

Figure 3
Project-related funding decisions made at the 29th meeting of the Adaptation Fund Board
 (United States dollars)

	Country/Title	IE	Document Ref	Project	NIE	RIE	MIE	Set-aside	Decision
1. Projects and Programmes:									
Single-country									
	Antigua and Barbuda	ABED	AFB/PPRC.20/12	9,970,000	9,970,000			9,970,000	Approved
	Ethiopia	MOFEC	AFB/PPRC.20/13	9,987,910	9,987,910			9,987,910	Approved
	Panama	Fundación Natura	AFB/PPRC.20/14	9,967,559	9,967,559			9,967,559	Approved
	Guinea-Bissau	BOAD	AFB/PPRC.20/15	9,979,000		9,979,000			Not approved
	Micronesia (Fed. Sts of)	SPREP	AFB/PPRC.20/16	9,000,000		9,000,000		9,000,000	Approved
	Peru	CAF	AFB/PPRC.20/17	2,941,446		2,941,446		2,941,446	Approved
	Fiji	UN-HABITAT	AFB/PPRC.20/18	4,200,000			4,200,000		Not approved
	Honduras	UNDP	AFB/PPRC.20/19	4,379,700			4,379,700	4,379,700	Approved
	Paraguay	UNEP	AFB/PPRC.20/20	7,128,450			7,128,450	7,128,450	Approved
	Solomon Islands	UN-HABITAT	AFB/PPRC.20/21	4,395,877			4,395,877		Not approved
	Sub-total			71,949,942	29,925,469	21,920,446	20,104,027	53,375,065	
2. Project Formulation Grants:									
Single country									
	Micronesia (Fed. Sts of)	MCT	AFB/PPRC.20/6/Add.1	30,000	30,000			30,000	Approved
	Armenia (1)	EPIU	AFB/PPRC.20/7/Add.1	27,000	27,000				Not approved
	Armenia (2)	EPIU	AFB/PPRC.20/8/Add.1	30,000	30,000				Not approved
	Dominican Republic	IDDI	AFB/PPRC.20/9/Add.1	30,000	30,000			30,000	Approved
	Sub-total			117,000	117,000			60,000	
3. Concepts: Single-country									
	Micronesia (Fed. Sts of)	MCT	AFB/PPRC.20/6	970,000	970,000				Endorsed
	Armenia (1)	EPIU	AFB/PPRC.20/7	1,385,380	1,385,380				Not endorsed
	Armenia (2)	EPIU	AFB/PPRC.20/8	2,483,000	2,483,000				Not endorsed
	Dominican Republic	IDDI	AFB/PPRC.20/9	9,954,000	9,954,000				Endorsed
	Ecuador	CAF	AFB/PPRC.20/10	2,489,373		2,489,373			Endorsed
	Suriname	IDB	AFB/PPRC.20/11	9,801,619			9,801,619		Endorsed
	Sub-total			27,083,372	14,792,380	2,489,373	9,801,619		

4. Projects and Programmes:									
Regional									
	Chile, Ecuador	CAF	AFB/PPRC.20/25	13,910,400		13,910,400			Not approved
	Burundi, Kenya, Rwanda, Tanzania, Uganda	UNEP	AFB/PPRC.20/26	5,000,000			5,000,000		Not approved
	Colombia, Ecuador	WFP	AFB/PPRC.20/27	14,000,000			14,000,000		Not approved
	Ethiopia, Kenya, Uganda	WMO	AFB/PPRC.20/28	6,800,000			6,800,000	6,800,000	Approved
Sub-total				39,710,400		13,910,400	25,800,000	6,800,000	
5. Project Formulation Grants:									
Regional Concepts									
	Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica, Panama and Dominican Republic	CABEI	AFB/PPRC.20/22/Add.1	100,000		100,000			Deferred
	Madagascar, Malawi, Mozambique and Union of Comoros	UN-HABITAT	AFB/PPRC.20/23/Add.1	80,000			80,000	80,000	Approved
	Cuba, Dominican Republic and Jamaica	UNDP	AFB/PPRC.20/24/Add.1	80,000			80,000		Not approved
Sub-total				260,000		100,000	160,000	80,000	
6. Concepts: Regional									
	Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica, Panama and Dominican Republic	CABEI	AFB/PPRC.20/22	5,000,000		5,000,000			Deferred
	Madagascar, Malawi, Mozambique and Union of Comoros	UN-HABITAT	AFB/PPRC.19/24	13,544,055			13,544,055		Endorsed
	Cuba, Dominican Republic and Jamaica	UNDP	AFB/PPRC.20/24	4,969,367			4,969,367		Not endorsed
Sub-total				23,513,422		5,000,000	18,513,422		
7. Total (7 = 1 + 2 + 3 + 4 + 5+6)				162,634,136	44,834,849	43,420,219	74,379,068	60,315,065	

Abbreviations: ABED = Antigua and Barbuda Environment Division, BOAD = West African Development Bank, CABEI = Central American Bank for Economic Integration, CAF = Corporación Andina de Fomento, EPIU = Environmental Project Implementation Unit, IDB = Inter-American Development Bank, IDDI = Dominican Institute of Integral Development, IE = implementing entity, MCT = Micronesia Conservation Trust, MIE = multilateral implementing entity, MOFEC = Ministry of Finance and Economic Cooperation, NIE = national implementing entity, RIE = regional implementing entity, SPREP = Secretariat of the Pacific Regional Environment Programme, UNDP = United Nations Development Programme, UNEP = United Nations Environment Programme, UN-Habitat = United Nations Human Settlements Programme, WFP = World Food Programme, WMO = World Meteorological Organization.

Figure 4

Funding decisions made for projects under the Readiness Programme during the intersessional period between the 28th and 29th meetings of the Adaptation Fund Board

(United States dollars)

	Country/Title	IE	Document Ref	Project	NIE	Set-aside funds	Decision
1. Technical Assistance Grants							
	Antigua and Barbuda	DoE	AFB/PPRC.19-20/2	25,000	25,000	25,000	Approved
	India	NABARD	AFB/PPRC.19-20/3	25,000	25,000	25,000	Approved
	Kenya	NEMA	AFB/PPRC.19-20/4	25,000	25,000	25,000	Approved
	Namibia	DRFN	AFB/PPRC.19-20/5	20,000	20,000	20,000	Approved
	Peru	PROFONANPE	AFB/PPRC.19-20/6	25,000	25,000	25,000	Approved
	Rwanda	MINIRENA	AFB/PPRC.19-20/7	25,000	25,000	25,000	Approved
	Costa Rica	Fundecooperación	AFB/PPRC.19-20/8	10,000	10,000	10,000	Approved
	Micronesia (Federated States of)	MCT	AFB/PPRC.19-20/9	10,000	10,000	10,000	Approved
	Senegal	CSE	AFB/PPRC.19-20/10	10,000	10,000	10,000	Approved
Sub-total				175,000	175,000	175,000	
2. South-South Cooperation Grants							
	Togo	CSE (Senegal)	AFB/PPRC.19-20/11	50,000	50,000	50,000	Approved
	Burundi	CSE (Senegal)	AFB/PPRC.19-20/12	50,000	50,000	50,000	Approved
Sub-total				100,000	100,000	100,000	

Abbreviations: CSE = Centre de Suivi Ecologique, DoE = Department of Environment, DRFN = Desert Research Foundation of Namibia, Fundecooperación = Fundecooperación para el Desarrollo Sostenible, IE = implementing entity, MCT = Micronesia Conservation Trust, MIRENA = Ministry of Natural Resources of Rwanda, NABARD = National Bank for Agriculture and Rural Development, NEMA = National Environment Management Authority, NIE = national implementing entity, PROFONANPE = Peruvian Trust Fund for National Parks and Protected Areas.

Annex VI

Contributors to the Adaptation Fund

[English only]

Austria
Belgium
Belgium (Brussels-Capital Region)
Belgium (Flemish Region)
Belgium (Walloon Region)
Corporación Andina de Fomento
Finland
France
Germany
Italy
Japan
Luxembourg
Monaco
Norway
Spain
Sweden
Switzerland
United Kingdom of Great Britain and Northern Ireland
Others

Annex VII

Status of the portfolio of the Adaptation Fund

[English only]

Table 2

Status of the active portfolio of approved projects/programmes by the Adaptation Fund Board as at 30 June 2017

	<i>Country</i>	<i>Project/programme title</i>	<i>Implementing entity</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project/programme status</i>
1	Senegal	Adaptation to coastal erosion in vulnerable areas	CSE	8 619 000	8 619 000	17/9/2010	Completed
2	Honduras	Addressing climate change risks on water resources in Honduras: increased systemic resilience and reduced vulnerability of the urban poor	UNDP	5 620 300	5 620 300	17/9/2010	Completed
3	Nicaragua	Reduction of risks and vulnerability based on flooding and droughts in the Estero Real River watershed	UNDP	5 500 950	5 500 950	15/12/2010	Completed
4	Pakistan	Reducing risks and vulnerabilities from glacier lake outburst floods in northern Pakistan	UNDP	3 906 000	3 906 000	15/12/2010	Completed
5	Ecuador	Enhancing resilience of communities to the adverse effects of climate change on food security in Pichincha Province and the Jubones River basin	WFP	7 449 468	7 449 468	18/3/2011	Under implementation
6	Eritrea	Climate change adaptation programme in water and agriculture in Anseba Region, Eritrea	UNDP	6 520 850	6 070 654	18/3/2011	Under implementation
7	Solomon Islands	Enhancing resilience of communities in Solomon Islands to the adverse effects of climate change in agriculture and food security	UNDP	5 533 500	5 533 500	18/3/2011	Completed
8	Mongolia	Ecosystem-based adaptation approach to maintaining water security in critical water catchments in Mongolia	UNDP	5 500 000	5 500 000	22/6/2011	Under implementation
9	Maldives	Increasing climate resilience through an integrated water resource management programme in HA. Ihavandhoo, ADh. Mahibadhoo and GDh. Gadhdhoo Island	UNDP	8 989 225	8 989 225	22/6/2011	Under implementation
10	Turkmenistan	Addressing climate change risks to farming systems in Turkmenistan at national and community level	UNDP	2 929 500	2 929 500	22/6/2011	Under implementation
11	Mauritius	Climate change adaptation programme in the coastal zone of Mauritius	UNDP	9 119 240	3 710 877	16/9/2011	Under implementation
12	Georgia	Developing climate-resilient flood and flash flood management practices to protect vulnerable communities of Georgia	UNDP	5 316 500	5 316 500	14/12/2011	Completed

	<i>Country</i>	<i>Project/programme title</i>	<i>Implementing entity</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project/programme status</i>
13	United Republic of Tanzania	Implementation of concrete adaptation measures to reduce vulnerability of livelihood and economy of coastal communities in Tanzania	UNEP	5 008 564	5 008 564	14/12/2011	Under implementation
14	Cook Islands	Strengthening the resilience of our islands and our communities to climate change	UNDP	5 381 600	5 381 600	14/12/2011	Under implementation
15	Uruguay	Uruguay: helping small farmers adapt to climate change	ANII	9 967 678	8 551 296	14/12/2011	Under implementation
16	Samoa	Enhancing resilience of Samoa's coastal communities to climate change	UNDP	8,732,351	8,732,351	14/12/2011	Under implementation
17	Madagascar	Madagascar: promoting climate resilience in the rice sector	UNEP	5 104 925	4 829 878	14/12/2011	Under implementation
18	Papua New Guinea	Enhancing adaptive capacity of communities to climate change related floods in the North Coast and Islands Region of Papua New Guinea	UNDP	6 530 373	6 530 373	16/3/2012	Under implementation
19	Cambodia	Enhancing climate resilience of rural communities living in protected areas of Cambodia	UNEP	4 954 273	4 180 308	28/6/2012	Under implementation
20	Colombia	Reducing risk and vulnerability to climate change in the region of La Depression Momposina in Colombia	UNDP	8 518 307	4 893 900	28/6/2012	Under implementation
21	Djibouti	Developing agropastoral shade gardens as an adaptation strategy for poor rural communities in Djibouti	UNDP	4 658 556	4 263 948	28/6/2012	Under implementation
22	Egypt	Building resilient food security systems to benefit the Southern Egypt Region	WFP	6 904 318	5 935 284	28/6/2012	Under implementation
23	Jamaica	Enhancing the resilience of the agricultural sector and coastal areas to protect livelihoods and improve food security	PIOJ	9 965 000	5 980 360	28/6/2012	Under implementation
24	Lebanon	Climate-smart agriculture: enhancing adaptive capacity of the rural communities in Lebanon (AgriCAL)	IFAD	7 860 825	1 589 200	28/6/2012	Not started
25	Mauritania	Enhancing resilience of communities to the adverse effects of climate change on food security in Mauritania	WFP	7 803 605	5 845 468	28/6/2012	Under implementation
26	Sri Lanka	Addressing climate change impacts on marginalized agricultural communities living in the Mahaweli River Basin of Sri Lanka	WFP	7 989 727	6 568 567	14/12/2012	Under implementation
27	Argentina	Increasing climate resilience and enhancing sustainable land management in the southwest of the Buenos Aires Province	WB	4 296 817	2 168 308	14/12/2012	Under implementation

	<i>Country</i>	<i>Project/programme title</i>	<i>Implementing entity</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project/programme status</i>
28	Argentina	Enhancing the adaptive capacity and increasing resilience of small-size agriculture producers of the northeast of Argentina	UCAR	5 640 000	5 640 000	4/4/2013	Under implementation
29	Guatemala	Climate change resilient production landscapes and socioeconomic networks advanced in Guatemala	UNDP	5 425 000	4 957 076	14/9/2013	Under implementation
30	Rwanda	Reducing vulnerability to climate change in north west Rwanda through community-based adaptation	MINIRENA	9 969 619	8 994 496	1/11/2013	Under implementation
31	Cuba	Reduction of vulnerability to coastal flooding through ecosystem-based adaptation in the south of Artemisa and Mayabeque provinces	UNDP	6 067 320	2 250 719	20/2/2014	Under implementation
32	Seychelles	Ecosystem-based adaptation to climate change in Seychelles	UNDP	6 455 750	2 409 398	20/2/2014	Under implementation
33	Uzbekistan	Developing climate resilience of farming communities in the drought prone parts of Uzbekistan	UNDP	5 415 103	1 424 612	20/2/2014	Under implementation
34	Myanmar	Addressing climate change risks on water resources and food security in the dry zone of Myanmar	UNDP	7 909 026	4 857 933	27/2/2014	Under implementation
35	Belize	Implement priority ecosystem-based marine conservation and climate adaptation measures to strengthen the climate resilience of the Belize Barrier Reef System	WB	6 000 000	4 597 650	18/8/2014	Under implementation
36	India	Conservation and management of coastal resources as a potential adaptation strategy for sea level rise	NABARD	689 264	161 367	10/10/2014	Under implementation
37	India	Enhancing adaptive capacity and increasing resilience of small and marginal farmers in Purulia and Bankura districts of west Bengal	NABARD	2 510 854	376 628	10/10/2014	Under implementation
38	Costa Rica	Reducing the vulnerability by focusing on critical sectors (agriculture, water resources, and coastlines) in order to reduce the negative impacts of climate change and improve the resilience of these sectors	Fundecooperación	9 970 000	4 347 907	10/10/2014	Under implementation
39	Kenya	Integrated programme to build resilience to climate change and adaptive capacity of vulnerable communities in Kenya	NEMA	9 998 302	4 956 906	10/10/2014	Under implementation
40	South Africa	Building Resilience in the Greater uMngeni Catchment	SANBI	7 495 055	2 588 273	10/10/2014	Under implementation
41	South Africa	Taking adaptation to the ground: a small grants facility for enabling local level responses to climate change	SANBI	2 442 682	1 861 024	10/10/2014	Under implementation

	<i>Country</i>	<i>Project/programme title</i>	<i>Implementing entity</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project/programme status</i>
42	Ghana	Increased resilience to climate change in Northern Ghana through the management of water resources and diversification of livelihoods	UNDP	8 293 972	575 965	5/3/2015	Under implementation
43	Mali	Programme support for climate change adaptation in the vulnerable regions of Mopti and Timbuktu	UNDP	8 533 348	4 374 194	25/3/2015	Under implementation
44	Nepal	Adapting to climate-induced threats to food production and food security in the Karnali region of Nepal	WFP	9 527 160	2 341 906	1/4/2015	Not started
45	Jordan	Increasing the resilience of poor and vulnerable communities to climate change impacts in Jordan through implementing innovative projects in water and agriculture in support of adaptation to climate change	MOPIC	9 226 000	1 865 193	10/4/2015	Not started
46	Morocco	Climate changes adaptation project in oasis zones – PACC-ZO	ADA	9 970 000	7 311 018	10/4/2015	Under implementation
47	India	Building adaptive capacities of small inland fishers for climate resilience and livelihood security, Madhya Pradesh	NABARD	1 790 500	447 620	10/4/2015	Under implementation
48	India	Climate-smart actions and strategies in north western Himalayan Region for sustainable livelihoods of agriculture-dependent hill communities	NABARD	969 570	165 933	9/10/2015	Under implementation
49	Chile	Enhancing resilience to climate change of the small agriculture in the Chilean region of O'Higgins	AGCI	9 960 000	1 909 974	9/10/2015	Not started
50	India	Climate proofing of watershed development projects in the states of Rajasthan and Tamil Nadu	NABARD	1 344 155	470 454	9/10/2015	Under implementation
51	Peru	Adaptation to the impacts of climate change on Peru's coastal marine ecosystem and fisheries	PROFONANPE	6 590 239	2 979 902	18/3/2016	Not started
52	Niger	Enhancing resilience of agriculture to climate change to support food security in Niger through modern irrigation techniques	BOAD	9 911 000	1 376 000	5/7/2016	Not started
53	Uganda	Enhancing resilience of communities to climate change through catchment-based integrated management of water	OSS	7 751 000	1 500 000	5/7/2016	Not started
54	India	Building adaptive capacities in communities, livelihood and ecological security in Kanha-Pench corridor in Madhya Pradesh	NABARD	2 556 093	706 276	10/7/2016	Not started
55	Lao People's Democratic Republic	Enhancing the climate and disaster resilience of the most vulnerable rural and emerging urban rural settlements in Lao PDR	UN-Habitat	4 500 000	1 188 075	10/7/2016	Under implementation

	<i>Country</i>	<i>Project/programme title</i>	<i>Implementing entity</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project/programme status</i>
56	Ethiopia, Kenya and Uganda	Agricultural climate resilience enhancement initiative (ACREI)	WMO	6 800 000	3 400 000	17/3/2017	Not started
57	Antigua and Barbuda	An integrated approach to physical adaptation and community resilience in Antigua and Barbuda's northwest McKinnon's basin	ABED	9 970 000	1 571 000	17/3/2017	Not started
58	Ethiopia	Climate-smart integrated rural development project	MOFEC	9 987 910	4 354 692	17/3/2017	Not started
59	Honduras	Ecosystem-based adaptation at communities of the central forest corridor at Tegucigalpa	UNDP	4 379 700	137 244	17/3/2017	Not started
60	Micronesia	Enhancing the climate change resilience of vulnerable island communities in the Federated States of Micronesia	SPREP	9 000 000	1 248 486	17/3/2017	Not started
61	Panama	Adapting to climate change through integrated water management in Panama	Fundación Natura	9 977 559	5 531 462	17/3/2017	Not started
62	Paraguay	Ecosystem-based approaches for reducing the vulnerability of food security to the impacts of climate change in the Chaco region of Paraguay	UNEP	7 128 450	961 591	17/3/2017	Not started
63	Peru	AYNINACUY: Strategies for adaptation to climate change for the preservation of livestock capital and livelihoods in highland rural communities	CAF	2 941 446	923 255	17/3/2017	Not started
Total				416 137 529			

Abbreviations: ABED = Antigua and Barbuda Environment Division, ADA = Agency for Agricultural Development, AGCI = Agencia de Cooperación Internacional de Chile, ANII = Agencia Nacional de Investigación e Innovación, BOAD = West African Development Bank, CAF = Corporación Andina de Fomento, CSE = Centre de Suivi Ecologique, Fundecooperación = Fundecooperación para el Desarrollo Sostenible, IFAD = International Fund for Agricultural Development, MIRENA = Ministry of Natural Resources of Rwanda, MOFEC = Ministry of Finance and Economic Cooperation, MOPIC = Ministry of Planning and International Cooperation of Jordan, NABARD = National Bank for Agriculture and Rural Development, NEMA = National Environment Management Authority, OSS = Observatoire du Sahara et du Sahel/Sahara and Sahel Observatory, PIOJ = Planning Institute of Jamaica, PROFONANPE = Peruvian Trust Fund for National Parks and Protected Areas, SANBI = South African National Biodiversity Institute, SPREP = Secretariat of the Pacific Regional Environment Programme, UCAR = Unidad para el Cambio Rural, UNDP = United Nations Development Programme, UNEP = United Nations Environment Programme, UN-Habitat = United Nations Human Settlements Programme, WB = World Bank, WFP = World Food Programme, WMO = World Meteorological Organization.

Table 3
Breakdown of the status of the active portfolio of approved projects/programmes by the Adaptation Fund Board as at 30 June 2017

<i>Status</i>	<i>Number of projects/programmes</i>	<i>Total value (USD)</i>
Not started	16	120 206 557
Under implementation	41	262 434 722
Completed	6	34 496 250

Table 4
Active pipeline of single-country project and programme proposals submitted to the Adaptation Fund since 1 July 2016 but not yet approved as at 30 June 2017 nor cancelled by the proponent by the end of that period

<i>Country</i>	<i>Agency</i>	<i>Financing requested (USD)</i>	<i>Stage</i>
<i>NIE proposals</i>			
Dominican Republic	IDDI	9 954 000	Concept (endorsed)
Indonesia	Kemitraan	4 075 005	Concept
Armenia	EPIU	1 385 380	Concept
Armenia	EPIU	2 483 000	Concept
Micronesia (Federated States of)	MCT	970 000	Concept (endorsed)
Namibia	DRFN	750 000	Concept (endorsed)
Namibia	DRFN	750 000	Concept (endorsed)
Senegal	CSE	1 351 000	Full proposal
Total		21 718 385	
<i>RIE proposals</i>			
Ecuador	CAF	2 489 373	Concept (endorsed)
Guinea-Bissau	BOAD	9 979 000	Full proposal
Marshall Islands	SPREP	7 484 873	Concept
Togo	BOAD	10 000 000	Concept (endorsed)
Total		29 953 246	
<i>MIE proposals</i>			
Fiji	UN-Habitat	4 200 000	Full proposal
Solomon Islands	UN-Habitat	4 395 877	Full proposal
Suriname	IDB	9 801 619	Concept (endorsed)
Total		18 397 496	
Total for all implementing entities		70 105 122	

Abbreviations: BOAD = West African Development Bank, CAF = Corporación Andina de Fomento, CSE = Centre de Suivi Ecologique, DRFN = Desert Research Foundation of Namibia, EPIU = Environmental Project Implementation Unit, IDB = Inter-American Development Bank, IDDI = Dominican Institute of Integral Development, Kemitraan = Partnership for Governance Reform in Indonesia, MCT = Micronesia Conservation Trust, MIE = multilateral implementing entity, NIE = national implementing entity, RIE = regional implementing entity, SPREP = Secretariat of the Pacific Regional Environment Programme, UN-Habitat = United Nations Human Settlements Programme.

Table 5
Active pipeline of regional project and programme proposals submitted to the Adaptation Fund since 1 July 2016 but not yet approved as at 30 June 2017 nor cancelled by the proponent by the end of that period

<i>Country</i>	<i>Agency</i>	<i>Financing requested (USD)</i>	<i>Stage</i>
<i>RIE proposals</i>			
Benin, Burkina Faso, Niger	OSS	8 550 000	Concept (endorsed)
Benin, Burkina Faso, Ghana, Niger, Togo	BOAD	14 000 000	Concept (endorsed)
Chile, Ecuador	CAF	13 910 400	Full proposal
Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Nicaragua, Panama	CABEI	5 000 000	Concept
Total		41 460 400	
<i>MIE proposals</i>			
Burundi, Kenya, Rwanda, Tanzania, Uganda	UNEP	5 000 000	Full proposal
Cambodia, Lao People's Democratic Republic, Myanmar, Thailand, Viet Nam	UNESCO	4 898 775	Full proposal
Colombia, Ecuador	WFP	14 000 000	Full proposal
Cuba, Dominican Republic, Jamaica	UNDP	4 969 367	Concept
Kyrgyzstan, Tajikistan, Uzbekistan	UNESCO	5 000 000	Concept
Madagascar, Malawi, Mozambique, Comoros	UN-Habitat	13 544 055	Concept (endorsed)
Mauritius, Seychelles	UNDP	4 900 000	Concept (endorsed)
Total		52 312 197	
Total for all implementing entities		93 772 597	

Abbreviations: BOAD = Banque Ouest Africaine de Développement, CABEI = Central American Bank for Economic Integration, CAF = Corporación Andina de Fomento, MIE = multilateral implementing entity, OSS = Observatoire du Sahara et du Sahel/Sahara and Sahel Observatory, RIE = regional implementing entity, UNDP = United Nations Development Programme, UNEP = United Nations Environment Programme, UNESCO = United Nations Educational, Scientific and Cultural Organization, UN-Habitat = United Nations Human Settlements Programme, WFP = World Food Programme.

Note: Funding request amounts as in the latest submission of the proposal. Only proposals that have been endorsed by the governments of all prospective recipient countries are included.

Table 6
Overview of active pipeline of single-country and regional proposals under development

<i>Status</i>	<i>Submitted by NIEs</i>	<i>Total value (USD)</i>	<i>Submitted by RIEs</i>	<i>Total value (USD)</i>	<i>Submitted by MIEs</i>	<i>Total value (USD)</i>	<i>Total</i>	<i>Total value (USD)</i>
Single-country projects and programmes								
Concept submitted, not endorsed	3	7 943 385	0	0	0	0	3	7 943 385
Concept submitted, endorsed	4	12 424 000	2	12 489 373	1	9 801 619	7	34 714 992
Full proposal submitted, not approved	0	0	3	21 920 446	2	8 595 877	5	30 516 323
Regional projects and programmes								
Pre-concept submitted, not endorsed	-	-	0	0	0	0	0	0
Pre-concept submitted, endorsed	-	-	0	0	0	0	0	0
Concept submitted, not endorsed	-	-	1	5 000 000	2	9 969 367	3	14 969 367
Concept submitted, endorsed	-	-	2	22 550 000	2	18 444 055	4	40 994 055
Full proposal submitted, not approved	-	-	1	13 910 400	1	4 898 775	2	18 809 175

Abbreviations: MIE = multilateral implementing entity, NIE = national implementing entity, RIE = regional implementing entity.

Annex VIII

Financial report of the Adaptation Fund Trust Fund as at 30 June 2017, prepared by the trustee: supplemental report to the Adaptation Fund Board report to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its thirteenth session*

[English only]



The World Bank Group
Financial Intermediary Funds

Adaptation Fund
Trust Fund

Adaptation Fund Trust Fund

Financial Report

Prepared by the Trustee

As of June 30, 2017

Supplemental Report for the Adaptation Fund Board Report to CMP 13

* Text reproduced as received.

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Introduction

This report is produced by the World Bank as interim trustee (“Trustee”) for the Adaptation Fund (AF), in accordance with the Trustee’s role in the Adaptation Fund Trust Fund as set forth under paragraph 23 in the Appendix of Decision 1/CMP.4 of the CMP¹.

The information contained in this Financial Report is based on financial information as of June 30, 2017.

¹ The decision states that: “The Trustee shall prepare and furnish the Adaptation Fund Board with financial reports of the Trust Fund annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), and provide records and accounts of the Trust Fund for audit by its external auditors annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), in accordance with the policies and procedures of the Trustee. Furthermore, the Trustee shall prepare and furnish the Adaptation Fund Board with reports on the sale of the CERs for the Adaptation Fund and on the status of commitments and transfers of Trust Fund funds annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board).”

Adaptation Fund Trust Fund Summary as of June 30, 2017

Certified Emission Reduction (CER) Sales and Donations

Cumulative resources received into the AF Trust Fund through CER sales proceeds and donations was USDeq. 640.22 million as of June 30, 2017. Since the start of the CER monetization program in May 2009, the Trustee has generated revenues of USDeq. 197.82 million through CER sales, USDeq. 1.24 million of which were from CER sales for the period July 1, 2016 to June 30, 2017 (fiscal year 2017). As of June 30, 2017, cumulative donations received amounted to USDeq. 442.40 million.

Investment Income

As of June 30, 2017, the AF Trust Fund earned investment income of approximately USD 9.28 million on the liquid balances in the Trust Fund. The AF Trust Fund liquid portfolio has returned 0.99% for fiscal year 2017.

Funding Approvals

Cumulative net funding decisions made by the AF Board through June 30, 2017 totaled USD 460.61 million, of which USD 418.11 million represents approvals for projects and programs.

Cash Transfers

The Trustee has transferred a total of USD 270.24 million up to June 30, 2017, including USD 234.28 million related to projects and programs.

Funds Held in Trust

Funds Held in Trust¹ reflect proceeds from CER monetization, donations received and investment income, less cash transfers made to date. Funds Held in Trust as of June 30, 2017 amounted to USDeq. 379.26 million.

Funds available for AF Board funding decisions

Funds available to support AF funding decisions amounted to USD 185.89 million as of June 30, 2017.

¹ Funds Held in Trust represents balance of cash, investments and unencashed promissory notes (if any) as of the reporting date.

1. AF Trust Fund Summary – Inception through June 30, 2017

In USD millions

	Total	% of Total
<u>CER Sales Proceeds, Pledges and Donations</u>		
CER Sales Proceeds	197.82	30.9%
Donations	442.40	69.1%
Pledges	-	0.0%
Total CER Sales Proceeds and Donations	640.22	100.0%

<u>Cumulative Resources</u>		
<u>Resources received</u>		
CER Sales Proceeds	197.82	30.5%
Donations	442.40	68.1%
Investment Income earned	9.28	1.4%
Total Resources Received	649.50	100.0%
<u>Resources not yet received</u>		
Pledges	-	0.0%
Total resources not yet received	-	0.0%
Total Potential Resources (A) (in USD millions)	649.50	100.0%

<u>Cumulative Funding Decisions</u>		
Programs and Projects (MIE)	236.96	51.4%
Programs and Projects (NIE)	151.44	32.9%
Programs and Projects (RIE)	29.70	6.4%
Operational Expenses	42.50	9.2%
Total Funding Decisions Net of Cancellations (B)	460.61	100.0%
Total Potential Resources Net of Funding Decisions (A) - (B)	188.89	
Total Potential Resources Net of Funding Decisions and Operational Reserve	185.89	

<u>Funds Available</u>		
Funds Held in Trust with no restrictions	376.26	
Approved Amounts Pending Cash Transfers	190.37	
Total Funds Available to Support AF Board Decisions	185.89	

Note: sub-totals may not add up to due to rounding

2. CER Sales Proceeds and Donations

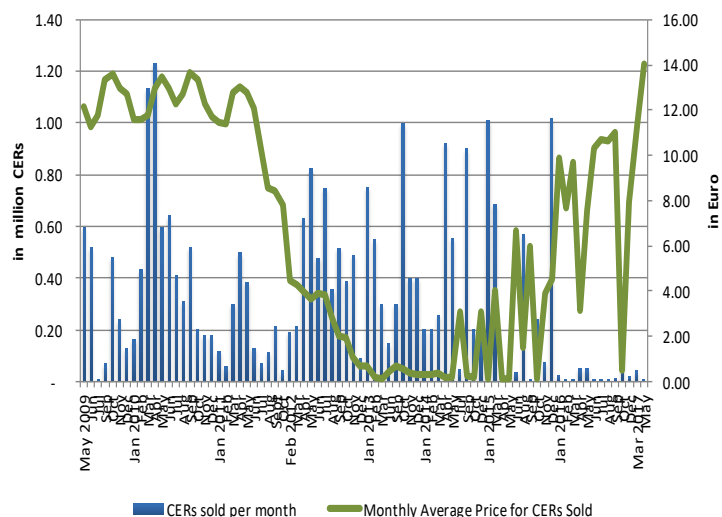
CER SALES PROCEEDS

Calendar Year		CER balance a/	CER sales	Proceeds USD (millions)
2009	Q2	5,044,100	1,120,000	18.55
	Q3	5,461,361	80,000	1.52
	Q4	5,225,632	850,000	16.06
2010	Q1	4,161,678	1,720,000	27.95
	Q2	2,174,188	2,465,000	41.84
	Q3	1,306,693	1,240,000	20.92
	Q4	1,888,232	560,000	9.51
2011	Q1	3,005,041	480,000	8.18
	Q2	3,403,530	1,015,000	18.59
	Q3	4,966,292	390,000	4.80
	Q4	6,255,615	40,000	0.42
2012	Q1	7,514,701	400,000	2.31
	Q2	7,034,418	1,931,000	9.41
	Q3	6,280,769	1,614,000	6.22
	Q4	8,217,077	965,000	1.71
2013	Q1	9,035,889	1,498,000	0.25
	Q2	10,528,786	144,303	0.08
	Q3	10,932,978	300,000	0.29
	Q4	9,749,545	1,800,000	1.18
2014	Q1	8,582,226	655,000	0.29
	Q2	8,502,467	1,478,000	0.34
	Q3	8,626,126	950,594	0.26
	Q4	7,882,366	389,680	0.11
2015	Q1	7,099,207	1,696,880	3.18
	Q2	8,079,205	97,415	0.28
	Q3	7,889,286	574,273	0.13
	Q4	7,042,550	1,327,170	1.37
2016	Q1	7,300,935	29,438	0.30
	Q2	8,011,907	108,188	0.52
	Q3	8,397,741	23,988	0.29
	Q4	9,066,407	286,362	0.22
2017	Q1	9,753,492	40,047	0.56
	Q2	10,464,502	10,647	0.16
Total			26,279,985	197.82

a/ in registries at period-end

This table shows the proceeds from CER sales received into the Adap+ation Fund Trust Fund.

The Trustee has generated revenues of USDeq. 197.82 million through CER sales since the start of the CER monetization program in May 2009.



CER SALES VS. MONTHLY AVERAGE PRICE

This chart presents the number of CERs sold per month and the monthly average price obtained by the Trustee for CERs sold between May 2009 and June 2017. During fiscal year 2017, the Trustee sold 0.36 million CERs and generated USDeq. 1.24 million in CER proceeds. The average price achieved during fiscal year 2017 was EUR 3.16 per ton.

DONATIONS

Donor	Currency	Pledged Donation in Currency of Contribution	Effective (or signed) Donation	Receipts in Currency of Contribution	Receipts in USDeq. a/
Austria	EUR	500,000	500,000	500,000	690,250
Belgium	EUR	1,500,000	1,500,000	1,500,000	1,645,500
Belgium (Flanders)	EUR	7,250,000	7,250,000	7,250,000	7,806,813
Belgium (Walloon Region)	EUR	4,500,000	4,500,000	4,500,000	4,881,100
Belgium (Brussels Capital Region)	EUR	4,200,000	4,200,000	4,200,000	4,867,650
Corporacion Andina de Fomento	USD	56,000	56,000	56,000	56,000
Finland b/	USD	67,534	67,534	67,534	67,534
Finland	EUR	5,000,000	5,000,000	5,000,000	6,803,000
France b/	USD	53,340	53,340	53,340	53,340
France	EUR	5,000,000	5,000,000	5,000,000	5,564,000
Germany	EUR	190,000,000	190,000,000	190,000,000	223,881,200
Italy	EUR	7,000,000	7,000,000	7,000,000	7,756,800
Japan b/	USD	8,088	8,088	8,088	8,088
Luxembourg	EUR	2,000,000	2,000,000	2,000,000	2,105,296
Monaco	EUR	10,000	10,000	10,000	12,197
Norway b/	USD	87,700	87,700	87,700	87,700
Norway	NOK	15,000,000	15,000,000	15,000,000	2,439,381
Spain	EUR	45,000,000	45,000,000	45,000,000	57,055,000
Sweden	SEK	650,000,000	650,000,000	650,000,000	86,497,938
Switzerland b/	USD	77,668	77,668	77,668	77,668
Switzerland	CHF	13,000,000	13,000,000	13,000,000	14,125,926
United Kingdom	GBP	10,000,000	10,000,000	10,000,000	15,915,000
United Nations Foundation	USD	-	1,528	1,528	1,528
Others	GBP	-	326	326	504
Others	EUR	-	412	412	566
Total Donations Received					442,399,979

a/ Represents actual USD receipts.

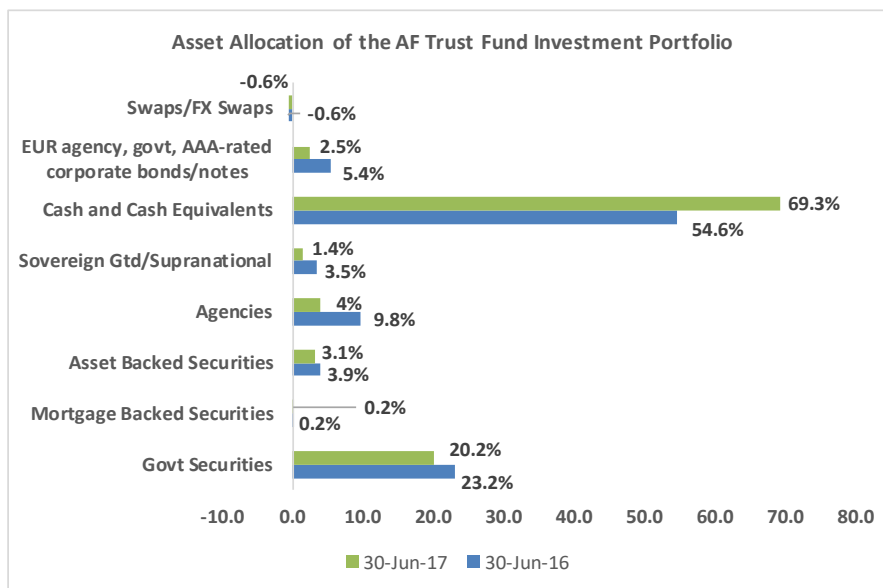
b/ Donation corresponds to the Donor's pro-rata share of the balance in the Administrative Trust Fund

3. Asset Mix and Investment Income

ASSET MIX

The undisbursed cash balance of the Adaptation Fund Trust Fund is maintained in a commingled investment portfolio (“Pool”) for all trust funds managed by IBRD. Funds are managed such that the expected maximum loss, as measured by the CVaR, in the worst 1% of cases will not exceed 0.25% at the portfolio’s investment horizon.

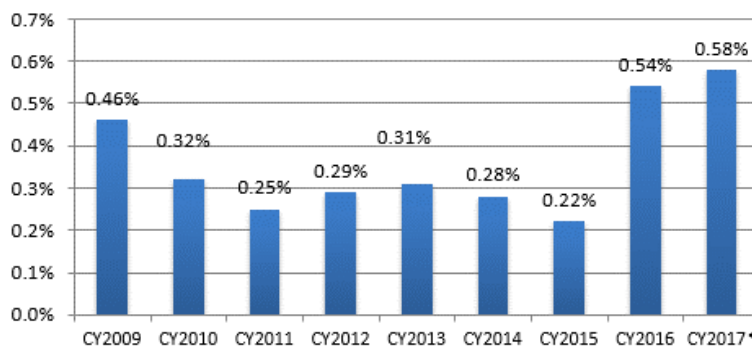
The portfolio allocation by asset class has the largest allocations to government securities and money-market instruments.



Note: The negative position in swaps is primarily due to changes in foreign currency exchange (FX) rates in cross currency basis swaps. Such swap instruments are used to implement currency hedges on bond positions within the portfolio. These hedges remain in place.

INVESTMENT RETURNS

The AF Trust Fund liquid portfolio earned approximately USD 9.28 million in investment income since inception. The portfolio return during fiscal year 2017 was 0.99%, with the largest contributors to investment performance being money market instruments and sovereign bonds.



*non-annualized

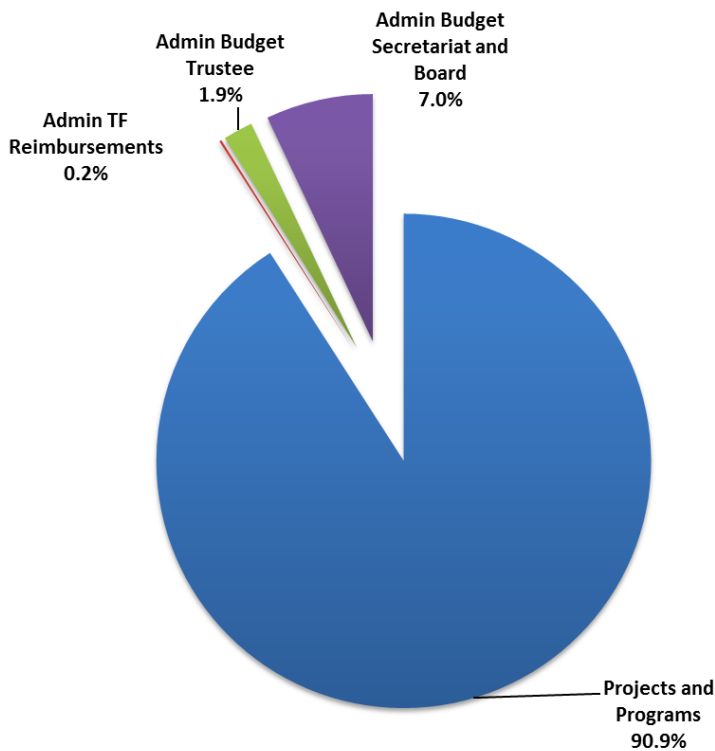
4. Cumulative Funding Decisions (breakdown by NIEs, RIEs and MIEs)

In USD millions

1. Programs and Projects	MIE/RIE/NIE	MIE	RIE	NIE	418.11
Antigua and Barbuda	ABED	-	-	10.00 a/	
Argentina	UCAR	-	-	5.67 a/	
Argentina	WB	4.30	-	-	
Belize	WB	6.00	-	-	
Benin	FNE	-	-	0.03 a/	
Cambodia	UNEP	4.95	-	-	
Chile	AGCI	-	-	9.99 a/	
Colombia	UNDP	8.52	-	-	
Cook Islands	UNDP	5.38	-	-	
Costa Rica	FDS	-	-	10.00 a/	
Cuba	UNDP	6.07	-	-	
Djibouti	UNDP	4.66	-	-	
Dominican Republic	IDDI	-	-	0.03 a/	
Ecuador	WFP	7.45	-	-	
Egypt	WFP	6.90	-	-	
Eritrea	UNDP	6.52	-	-	
Ethiopia	MOFEC	-	-	9.99	
Georgia	UNDP	5.32	-	-	
Ghana	UNDP	8.29	-	-	
Guatemala	UNDP	5.43	-	-	
Honduras	UNDP	5.62	-	-	
Honduras	UNDP	4.38	-	-	
India	NABARD	-	-	1.37 a/	
India	NABARD	-	-	0.69	
India	NABARD	-	-	2.54 a/	
India	NABARD	-	-	1.82 a/	
India	NABARD	-	-	0.97	
India	NABARD	-	-	2.58 a/	
Jamaica	PIOJ	-	-	10.00 a/	
Jordan	MOPIC	-	-	9.26 a/	
Kenya	NEMA	-	-	10.00	
Lao, PDR	UN HABITAT	4.50	-	-	
Lebanon	IFAD	7.86	-	-	
Madagascar	UNEP	5.10	-	-	
Maldives	UNDP	8.99	-	-	
Mali	UNDP	8.53	-	-	
Mauritania	WFP	7.80	-	-	
Mauritius	UNDP	9.12	-	-	
Micronesia	SPREP	-	9.00	-	
Micronesia	MCT	-	-	0.03 a/	
Mongolia	UNDP	5.50	-	-	
Morocco	ADA	-	-	10.00 a/	
Myanmar	UNDP	7.91	-	-	
Namibia	DRFN	-	-	0.03 a/	
Namibia	DRFN	-	-	0.03 a/	
Nepal	WFP	9.53	-	-	
Nicaragua	UNDP	5.50	-	-	
Niger	BOAD	-	9.91	-	
Pakistan	UNDP	3.91	-	-	
Panama	FN	-	-	10.00 a/	
Papua New Guinea	UNDP	6.53	-	-	
Paraguay	UNEP	7.13	-	-	
Peru	PROFONANPE	-	-	6.95	
Peru	CAF	-	2.94	-	
Rwanda	MINIRENA	-	-	10.00 a/	
Samoa	UNDP	8.73	-	-	
Senegal	CSE	-	-	8.62	
Senegal	CSE	-	-	0.03 a/	
Seychelles	UNDP	6.46	-	-	
Solomon Islands	UNDP	5.53	-	-	
South Africa	SANBI	-	-	7.53 a/	
South Africa	SANBI	-	-	2.47 a/	
Sri Lanka	WFP	7.99	-	-	
Tanzania	UNEP	5.01	-	-	
Turkmenistan	UNDP	2.93	-	-	
Uganda	OSS	-	7.75	-	
Uruguay	ANII	-	-	10.00 a/	
Uzbekistan	UNDP	5.42	-	-	
Regional		7.20	0.10	-	a/ d/
Africa		-	-	0.67	b/ c/
Asia		-	-	0.03	c/
Caribbean		-	-	0.03	c/
Central America		-	-	0.05	c/
South America		-	-	0.03	c/
Oceania		-	-	0.03	c/
Sub-Total by IE type		236.96	29.70	151.44	
% Total Programs and Projects		57%	7%	36%	
2. Operational Expenses					42.50
AF Administrative Trust Fund e/					0.69
Administrative Budget - Trustee					8.90
Administrative Budget - AF Board and Secretariat					32.21
Other f/					0.70
3. Total Funding Decisions (3 = 1 + 2)					460.61
a/ Includes approved Project Formulation Grant amounts.					
b/ Represents accreditation support					
c/ Represents technical assistance					
d/ Includes approved regional projects					
e/ Represents reimbursable contributions from UNEP and Australia to the Administrative Trust Fund					
f/ Represents set aside for readiness programme					

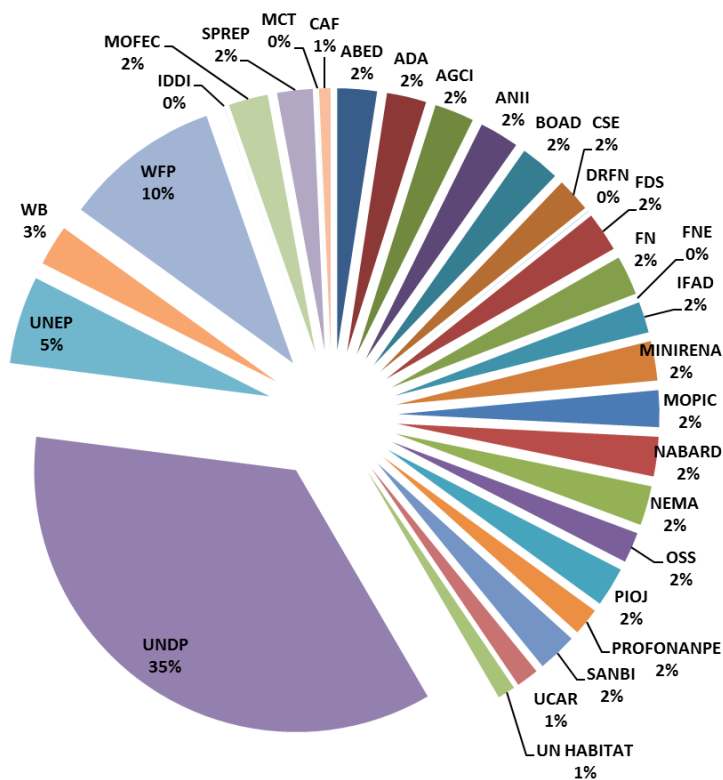
CUMULATIVE FUNDING DECISIONS

Since inception to June 30, 2017 funding approvals made by the AF Board amounted to USD 460.61 million.



FUNDING DECISIONS BY NIE/RIE/MIE

Funding decisions by NIE/RIE/MIE show the cumulative funding decisions related to programs and projects. To date, cumulative funding decisions to NIEs/RIEs/MIEs amount to USD 418.11 million.



5. Funds Available

In USD millions

	As of June 30, 2017 (a)	As of June 30, 2016 (b)	Change since last report (a) - (b)
1. Cumulative Receipts	649.50	546.91	102.59
a. Cash receipts from CER proceeds	197.82	196.58	1.24
b. Cash receipts from Donors and Other Sources	442.40	344.76	97.64
c. Investment Income earned	9.28	5.57	3.71
2. Cumulative Cash Transfers	270.24	200.45	69.79
a. Projects and Programs	234.28	169.75	64.53
b. Operational Expense	35.96	30.70	5.26
3. Funds Held in Trust (3 = 1 - 2)	379.26	346.46	32.80
4. Operational Reserve	3.00	3.00	-
5. Funding Decisions Pending Cash Transfer	190.37	174.91	15.46
6. Funds available to support AF Board funding decisions (6 = 3 - 4 - 5)	185.89	168.55	17.34

Note: sub-totals may not add up due to rounding

Annex – Detailed CER Monetization Record

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Market Price	Quarterly Average Price Achieved by the Trustee	Total Euro	Actual USD
2009	Q2	OTC	1,100,000	11.62	11.85	13,030,000	18,244,887
		Exchange	20,000	11.62	10.79	215,700	302,455
2009	Q3	OTC	-	-	-	-	-
		Exchange	80,000	12.74	13.16	1,044,000	1,519,280
2009	Q4	OTC	400,000	12.72	12.41	4,965,000	7,372,659
		Exchange	450,000	12.72	13.02	5,860,600	8,689,141
2010	Q1	OTC	1,300,000	11.69	11.93	15,505,000	21,219,352
		Exchange	420,000	11.69	11.59	4,867,200	6,734,673
2010	Q2	OTC	1,570,000	13.02	13.17	20,684,500	26,768,710
		Exchange	895,000	13.02	13.07	11,693,600	15,068,497
2010	Q3	OTC	700,000	12.90	13.51	9,454,000	12,049,753
		Exchange	540,000	12.90	12.67	6,839,600	8,866,433
2010	Q4	OTC	-	-	-	-	-
		Exchange	560,000	12.47	12.48	6,991,500	9,511,362
2011	Q1	OTC	300,000	11.89	12.83	3,847,500	5,437,099
		Exchange	180,000	11.89	11.44	2,059,000	2,746,051
2011	Q2	OTC	500,000	12.49	13.02	6,509,000	9,357,538
		Exchange	315,000	12.49	12.53	3,946,900	5,662,845
2011	Q3	Auction	200,000	12.49	12.52	2,504,000	3,567,699
		OTC	-	-	-	-	-
2011	Q4	Exchange	390,000	9.07	8.81	3,434,600	4,803,998
		OTC	-	-	-	-	-
2012	Q1	Exchange	40,000	6.21	7.79	311,400	418,332
		OTC	-	-	-	-	-
2012	Q2	Exchange	400,000	4.16	4.37	1,748,100	2,306,972
		OTC	250,000	3.82	3.67	921,500	1,158,337
2012	Q3	Exchange	1,681,000	3.82	3.81	6,411,770	8,251,269
		OTC	-	0.18	-	-	-
2012	Q4	Exchange	1,614,000	2.91	2.95	5,006,550	6,224,091
		OTC	6,000	0.18	1.05	6,300	8,027
2013	Q1	Exchange	959,000	0.18	1.38	1,317,480	1,698,951
		OTC	1,498,000	0.16	0.13	190,280	254,006
2013	Q2	Exchange	-	-	-	-	-
		OTC	144,303	0.28	0.43	62,050	82,030
2013	Q3	Exchange	-	-	-	-	-
		OTC	300,000	0.60	0.71	212,000	286,740
2013	Q4	Exchange	-	-	-	-	-
		OTC	1,800,000	0.45	0.49	868,000	1,181,238
2014	Q1	Exchange	-	-	-	-	-
		OTC	655,000	0.31	0.36	216,900	293,664
2014	Q2	Exchange	-	-	-	-	-
		OTC	1,478,000	0.14	0.19	259,230	335,597
2014	Q3	Exchange	-	-	-	-	-
		OTC	550,594	0.16	1.37	129,644	165,652
2014	Q4	Exchange	-	-	-	-	-
		OTC	789,680	0.07	1.35	166,494	208,182
2015	Q1	Exchange	-	-	-	-	-
		OTC	1,696,880	0.02	1.70	2,886,627	3,175,996
2015	Q2	Exchange	-	-	-	-	-
		OTC	97,415	0.45	2.56	249,430	279,669
2015	Q3	Exchange	-	-	-	-	-
		OTC	574,273	0.49	0.20	113,720	130,493
2015	Q4	Exchange	-	-	-	-	-
		OTC	1,327,170	0.59	0.95	1,260,042	1,371,219
2016	Q1	Exchange	-	-	-	-	-
		OTC	72,135	0.40	4.16	299,802	327,512
2016	Q2	Exchange	-	-	-	-	-
		OTC	65,491	0.41	6.75	442,164	499,286
2016	Q3	Exchange	-	-	-	-	-
		OTC	23,988	0.39	10.93	262,117	293,240
2016	Q4	Exchange	-	-	-	-	-
		OTC	286,362	0.33	0.73	208,473	223,416
2017	Q1	Exchange	-	-	-	-	-
		OTC	40,047	0.28	13.00	520,486	562,913
2017	Q2	Exchange	-	-	-	-	-
		OTC	10,647	0.23	14.00	149,098	163,450
		Exchange	-	-	-	-	-
Total			26,279,985			147,671,356	197,822,712

a/ net of EUR 10,000 exchange fees

Glossary

Term	Definition
ABED	Antigua and Barbuda Department of Environment
ADA	Agence pour le Developpement Agricole – Morocco
AGCI	Agencia de Cooperacion Internacional - Chile
ANII	Agencia Nacional de Investigación e Innovación – Uruguay
BOAD	West African Development Bank
CAF	Development Bank of Latin America
CSE	Centre de Suivi Ecologique - Senegal
DRFN	Desert Research Foundation Namibia
FDS	Fundecooperacion Para el Desarrollo Sostenible – Costa Rica
FN	Fundación Natura - Colombia
FNE	Fonds National pour l'Environnement – Benin
IDB	Inter-American Development Bank
IDDI	Dominican Institute of Integral Development
IFAD	International Fund for Agricultural Development
MIE	Multilateral Implementing Entity
MINIRENA	Ministry of Natural Resources - Rwanda
MOFEC	Ministry of Finance and Economic Cooperation – Ethiopia
MOPIC	Ministry of Planning and International Cooperation – Jordan
NABARD	National Bank for Agriculture and Rural Development – India
NEMA	National Environment Management Authority - Kenya
NIE	National Implementing Entity
OSS	Sahara and Sahel Observatory
PIOJ	Planning Institute of Jamaica
PROFONANPE	Fondo de Promoción de las Áreas Naturales Protegidas del Perú
RIE	Regional Implementing Entity
SANBI	South African National Biodiversity Institute
SPREP	Secretariat of the Pacific Regional Environment Programme
UCAR	Unidad para el Cambio Rural – Argentina
UN HABITAT	United Nations Human Settlements Program
UNDP	United Nations Development Program
UNEP	United Nations Environment Program
WB	World Bank
WMO	World Meteorological Organization
WFP	United Nations World Food Program