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Subsidiary Body for Implementation

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Agenda item 5(c)

Matters relating to the mechanisms under the Kyoto Protocol Modalities for expediting the continued issuance, transfer and acquisition of joint implementation emission reduction units

Modalities for expediting the continued issuance, transfer and acquisition of joint implementation emission reduction units

Draft conclusions proposed by the Chair

The Subsidiary Body for Implementation (SBI) agreed to continue its consideration of this matter at SBI 43 (November–December 2015) on the basis of the draft decision contained in the annex with a view to recommending a draft decision on the matter for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its eleventh session.

Annex

[English only]

Draft decision -/CMP.11

[The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling the provisions of Articles 3 and 6 of the Kyoto Protocol and decision 1/CMP.6,

Also recalling decision 1/CMP.8, paragraph 16,

Cognizant of decisions 9/CMP.1, 11/CMP.1 and 13/CMP.1,

- 1. Decides that, pending the establishment of its assigned amount pursuant to Article 3, paragraphs 7 bis, 8 and 8 bis, in the Doha Amendment, as contained in Annex I to decision 1/CMP.8, a Party, referred to in decision 1/CMP.8, paragraph 15(a), that has deposited its instrument of acceptance of the Doha Amendment in accordance with Article 21, paragraph 7, and Article 20, paragraph 4, of the Kyoto Protocol, and whose eligibility is not suspended in accordance with decision 27/CMP.1, Annex, Section XV, may undertake an advanced issuance of assigned amount units for the second commitment period, up to a maximum amount equivalent to [1] per cent of its assigned amount established for the first commitment period in accordance with Article 3, paragraph 7, of the Kyoto Protocol.
- 2. Also decides that the assigned amount of a Party, established pursuant to Article 3, paragraphs 7 bis, 8 and 8 bis, shall be issued net of any advanced issuance referred to in paragraph 1 above for that Party.
- 3. Further decides that, until the establishment of its assigned amount for the second commitment period pursuant to Article 3, paragraphs 7 bis, 8 and 8 bis, any assigned amount units issued by a Party in accordance with paragraph 1 above shall be used solely for the purpose of conversion into emission reduction units valid for the second commitment period.]

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