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Agenda item 11(d)

Methodological issues under the Convention Methodologies for reporting financial information by Parties included in Annex I to the Convention

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Draft conclusions proposed by the Chair

- 1. The Subsidiary Body for Scientific and Technological Advice (SBSTA) initiated its discussion on methodologies for the reporting of financial information taking into account existing international methodologies and based on the experience gained in preparing the biennial reports from developed country Parties, in accordance with decision 2/CP.17, paragraph 19.
- 2. The SBSTA took note of the relevant work being conducted under the Subsidiary Body for Implementation (SBI)¹ on the revision of the guidelines for preparation of national communications, including the preparation of the technical paper requested by decision 2/CP.17, paragraph 20.
- 3. SBSTA welcomed the information provided by the Standing Committee on Finance during this session on its ongoing work relating to the preparation of the first biennial assessment and overview of climate finance flows² and the guidance provided by the Conference of the Parties (COP) to the Standing Committee on Finance contained in decision 5/CP.18, paragraph 11, and decision 7/CP.19, paragraph 9.
- 4. The SBSTA requested the secretariat to summarize available information on relevant ongoing work under the SBI and the Standing Committee on Finance and to make it publicly available on the UNFCCC website before SBSTA 41 (December 2014).
- 5. The SBSTA agreed to continue its consideration of this matter at SBSTA 41 with a view to recommending a draft decision to COP 20 (December 2014).

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¹ SBI 40 agenda item 3(b).

² Mandated by decision 2/CP.17, paragraph 121(f), the first biennial assessment and overview of climate finance flows is expected to be available in October 2014.