



United Nations

FCCC/CP/2014/5/Add.1



Framework Convention on
Climate Change

Distr.: General
3 December 2014

English only

Conference of the Parties

Twentieth session

Lima, 1–12 December 2014

Agenda item 12(b)

Matters relating to finance

Report of the Standing Committee on Finance

Report of the Standing Committee on Finance to the Conference of the Parties

Note by the secretariat

Addendum

This addendum to document FCCC/CP/2014/5 contains the annotated suggestions for elements of draft guidance to the Green Climate Fund submitted by members of the Standing Committee on Finance (see the annex) in response to decision 2/CP.17, paragraph 121(c).

Annex

Annotated suggestions for elements of draft guidance to the Green Climate Fund submitted by members of the Standing Committee on Finance

<i>Elements</i>	<i>Sub-elements</i>	<i>Sources of information for accountability</i>	<i>Proposed inputs and rationale</i>	<i>Comments by SCF members</i>
Policies	Communication and interaction			
	Co-financing			
	Reconsideration of funding decisions	Annual report of the Green Climate Fund (GCF)	Recommendations from the Independent Redress Mechanism and actions taken by the Board	
	Accessibility		The GCF, in applying its initial logic model for REDD+ results-based payments and the performance measurement framework (PMF) for REDD+ results-based payments referred to in decision XX of the Board of the GCF, shall use information from the REDD+ information hub referred to in decision 9/CP.19, including verified and reviewed results expressed in tCO ₂ , as well as information and recommendations provided by the meeting of REDD+ national entities or focal points referred to in decision 10/CP.19	
Programme priorities	Strategies			
Eligibility criteria				

<i>Elements</i>	<i>Sub-elements</i>	<i>Sources of information for accountability</i>	<i>Proposed inputs and rationale</i>	<i>Comments by SCF members</i>
Other	Decision making	Decision 3/CP.17 Arrangements between the COP and the GCF Paragraph 14 of the Governing Instrument of the GCF	GCF Board cannot change the constitutive arrangements that created the GCF nor basic principles of the United Nations <i>Decision making must be on a one country one vote basis as per United Nations custom</i> The Board will develop procedures for adopting decisions in the event that all efforts at reaching consensus have been exhausted	 The Board has a clear instruction from the Governing Instrument of the Fund that it is to develop procedures for adopting decisions in the event that all efforts at reaching consensus have been exhausted. There is a range of possible procedures that the Board may wish to consider, and it is appropriate that the Board be given broad scope to consider the full range of possibilities before coming to a final decision.