I. Opening of the session
   (Agenda item 1)

1. The fifteenth session of the Ad Hoc Working Group on Long-term Cooperative Action under the Convention (AWG-LCA) was held at the Maritim Hotel in Bonn, Germany, from 15 to 24 May 2012.

2. The Chair of the AWG-LCA, Mr. Aysar Tayeb (Saudi Arabia), opened the session and welcomed all Parties and observers.
   (To be completed)

II. Organizational matters
   (Agenda item 2)

Adoption of the agenda
   (Agenda item 2(a))

3. The AWG-LCA considered this item at its 1st and 2nd meetings, on 16 and 17 May, respectively.

4. At its 2nd meeting, on 17 May, the Chair of the AWG-LCA reported on his consultations with Parties, which had resulted in an understanding among Parties on the provisional agenda and the organization of work. Based on this understanding, the Chair
proposed to adopt the provisional agenda with a footnote, as contained in document FCCC/AWGLCA/2012/L.1. Following this proposal by the Chair, the AWG-LCA adopted the following agenda*:

1. Opening of the session.

2. Organizational matters:
   (a) Adoption of the agenda;
   (b) Organization of the work of the session.

3. Preparation of an agreed comprehensive and balanced outcome to be presented to the Conference of the Parties for adoption at its eighteenth session, to enable the full, effective and sustained implementation of the Convention through long-term cooperative action now, up to and beyond 2012, pursuant to decision 1/CP.13, taking into account decisions adopted by the Conference of the Parties at its sixteenth and seventeenth sessions and recognizing that the work of the Ad Hoc Working Group on Long-term Cooperative Action under the Convention includes both implementation tasks and issues that are still to be concluded:
   (a) A shared vision for long-term cooperative action, including a long-term global goal for emission reductions, to achieve the ultimate objective of the Convention, in accordance with the provisions and principles of the Convention, in particular the principle of common but differentiated responsibilities and respective capabilities, and taking into account social and economic conditions and other relevant factors;
   (b) Enhanced national/international action on mitigation of climate change:
      (i) Measurable, reportable and verifiable nationally appropriate mitigation commitments or actions, including quantified emission limitation and reduction objectives, by all developed country Parties, while ensuring the comparability of efforts among them, taking into account differences in their national circumstances;
      (ii) Nationally appropriate mitigation actions by developing country Parties in the context of sustainable development, supported and enabled by technology, financing and capacity-building, in a measurable, reportable and verifiable manner;
      (iii) Policy approaches and positive incentives on issues relating to reducing emissions from deforestation and forest degradation in developing countries; and the role of conservation, sustainable management of forests and enhancement of forest carbon stocks in developing countries;
      (iv) Cooperative sectoral approaches and sector-specific actions, in order to enhance implementation of Article 4, paragraph 1(c), of the Convention;

* Items on the agenda have enjoyed different levels of progress through decisions adopted by the Conference of the Parties at its sixteenth and seventeenth sessions. Taking into account the progress achieved, some items may not need further work under the Ad Hoc Working Group on Long-term Cooperative Action under the Convention.
(v) Various approaches, including opportunities for using markets, to enhance the cost-effectiveness of, and to promote, mitigation actions, bearing in mind different circumstances of developed and developing countries;

(vi) Economic and social consequences of response measures;

(vii) Ways to strengthen the catalytic role of the Convention in encouraging multilateral bodies, the public and private sectors and civil society, building on synergies among activities and processes, as a means to support mitigation in a coherent and integrated manner;

(c) Enhanced action on adaptation:

(i) International cooperation to support urgent implementation of adaptation actions, including through vulnerability assessments, prioritization of actions, financial needs assessments, capacity-building and response strategies, integration of adaptation actions into sectoral and national planning, specific projects and programmes, means to incentivize the implementation of adaptation actions, and other ways to enable climate-resilient development and reduce vulnerability of all Parties, taking into account the urgent and immediate needs of developing countries that are particularly vulnerable to the adverse effects of climate change, especially the least developed countries and small island developing States, and further taking into account the needs of countries in Africa affected by drought, desertification and floods;

(ii) Risk management and risk reduction strategies, including risk sharing and transfer mechanisms such as insurance;

(iii) Disaster reduction strategies and means to address loss and damage associated with climate change impacts in developing countries that are particularly vulnerable to the adverse effects of climate change;

(iv) Economic diversification to build resilience;

(v) Ways to strengthen the catalytic role of the Convention in encouraging multilateral bodies, the public and private sectors and civil society, building on synergies among activities and processes, as a means to support adaptation in a coherent and integrated manner;

(d) Enhanced action on technology development and transfer to support action on mitigation and adaptation:

(i) Effective mechanisms and enhanced means for the removal of obstacles to, and provision of financial and other incentives for, scaling up of the development and transfer of technology to developing country Parties in order to promote access to affordable environmentally sound technologies;

(ii) Ways to accelerate deployment, diffusion and transfer of affordable environmentally sound technologies;

(iii) Cooperation on research and development of current, new and innovative technology, including win-win solutions;

(iv) The effectiveness of mechanisms and tools for technology cooperation in specific sectors;
(e) Enhanced action on the provision of financial resources and investment to support action on mitigation and adaptation and technology cooperation:

(i) Improved access to adequate, predictable and sustainable financial resources and financial and technical support, and the provision of new and additional resources, including official and concessional funding for developing country Parties;

(ii) Positive incentives for developing country Parties for the enhanced implementation of national mitigation strategies and adaptation action;

(iii) Innovative means of funding to assist developing country Parties that are particularly vulnerable to the adverse impacts of climate change in meeting the cost of adaptation;

(iv) Means to incentivize the implementation of adaptation actions on the basis of sustainable development policies;

(v) Mobilization of public- and private-sector funding and investment, including facilitation of climate-friendly investment choices;

(vi) Financial and technical support for capacity-building in the assessment of the costs of adaptation in developing countries, in particular the most vulnerable ones, to aid in determining their financial needs;

(f) Enhanced action on capacity-building.

4. Review: further definition of its scope and development of its modalities.

5. Other matters:

(a) Parties included in Annex I to the Convention undergoing the process of transition to a market economy;

(b) Parties included in Annex I to the Convention whose special circumstances are recognized by the Conference of the Parties.

6. Additional matters.


III. Reports on agenda items 2(b) to 6

(To be completed)

IV. Report on the session

(Agenda item 7)

5. At its closing meeting, on xx May, the AWG-LCA considered the draft report on its fifteenth session (FCCC/AWGLCA/2012/L.2). At the same meeting, on a proposal by the Chair, the AWG-LCA authorized the Chair to complete the report on the session, with the assistance of the secretariat.
Annexes

(To be completed)