



SUBSIDIARY BODY FOR IMPLEMENTATION
Twenty-ninth session
Poznan, 1–10 December 2008

Agenda item 12
Report of the administrator of the international transaction log under the Kyoto Protocol

Report of the administrator of the international transaction log under the Kyoto Protocol

Draft conclusions proposed by the Chair

Recommendation of the Subsidiary Body for Implementation

The Subsidiary Body for Implementation welcomed the fourth annual report of the administrator of the international transaction log and agreed to recommend the following draft conclusions on this subject for adoption by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its fourth session:

Draft conclusions on the report of the administrator of the international transaction log under the Kyoto Protocol

1. The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP) welcomed the fourth annual report of the administrator of the international transaction log (ITL),¹ covering the period November 2007 to October 2008. The CMP welcomed the linking of the ITL with the Community Independent Transaction Log.
2. The CMP commended Austria, Belgium, Bulgaria, the Czech Republic, Denmark, Estonia, the European Community, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, the Netherlands, Norway, Poland, Portugal, Romania, the Russian Federation, Slovakia, Slovenia, Spain, Sweden, Ukraine, and the United Kingdom of Great Britain and Northern Ireland for successfully commencing operation of their registries with the ITL.

¹ FCCC/KP/CMP/2008/7.

3. The CMP welcomed the successful issuance of certified emission reductions (CERs) by the clean development mechanism (CDM) registry, the forwarding of CERs to national registries and the transfer of CERs, assigned amount units (AAUs) and emission reduction units (ERUs) between national registries.
4. The CMP noted that the secretariat has completed the connection of the joint implementation (JI) information system with the ITL, enabling the creation of the first JI Track 1 projects in the ITL and the subsequent conversions of AAUs to ERUs for those projects.
5. The CMP welcomed the completion of the work undertaken by the working group established under the Registry System Administrators Forum (RSA Forum) regarding the independent assessment report common operational procedure. This procedure, developed in accordance with decision 16/CP.10, will facilitate the annual review of national registries under Article 8 of the Kyoto Protocol. The CMP also welcomed the completion of the work on the standard electronic format (SEF) specifications for reporting Kyoto Protocol units, in accordance with decision 14/CMP.1, by the SEF working group under the RSA Forum.
6. The CMP recognized the importance of the various ITL testing environments and requested the ITL administrator to work in collaboration with the registry system administrators (RSAs) to optimize the costs of maintaining these environments.
7. The CMP requested the ITL administrator to continue its work on SEF in collaboration with RSAs, including the provision of two coordinated testing cycles in 2009, if required, to enable automation of SEF reporting by Parties to the Convention that are also Parties to the Kyoto Protocol with commitments inscribed in Annex B to the Kyoto Protocol.
8. With regard to decision 11/CMP.3, paragraph 7, the CMP recognized that there is currently insufficient information on transactions in the ITL. The CMP requested the ITL administrator to compile sufficient information and provide it in the annual reports of the ITL administrator for 2009 and 2010.
9. The CMP invited Parties to the Convention that are also Parties to the Kyoto Protocol to submit to the secretariat, by 23 March 2009, their views on an approach to be taken by the Executive Secretary with regard to the collection of ITL fees with a view to ensuring sufficient and stable funding for the ITL.
10. With regard to decision 11/CMP.3, paragraphs 16 and 17, the CMP requested the secretariat to compile the views referred to in paragraph 9 above into a miscellaneous document, for consideration by the Subsidiary Body for Implementation (SBI) at its thirtieth session.
11. The CMP welcomed the interactive exercise conducted by the ITL administrator demonstrating the functioning of the ITL with other registry systems and the full conformity of the performance of the ITL with relevant decisions and specifications for the ITL, as requested in decision 12/CMP.1. The CMP requested the ITL administrator to conduct a second interactive exercise, which would include the CDM registry and representative national registries, where possible, at the thirtieth session of the SBI. In addition, this second interactive exercise will demonstrate, inter alia, the ability of the ITL to automatically perform the key checks defined in the technical standards for data exchange between registry systems.
12. The CMP also welcomed the information regarding the operational performance of the ITL provided in the fourth annual report of the ITL administrator.

13. The CMP requested the ITL administrator to report on the activities planned for the future and the related resource requirements with a view to ensuring that adequate means are available to perform these activities.
