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MATTERS REFERRED TO THE SUBSIDIARY BODY FOR IMPLEMENTATION BY THE CONFERENCE OF THE PARTIES

REPORT OF THE GLOBAL ENVIRONMENT FACILITY TO THE CONFERENCE OF THE PARTIES

Draft conclusions by the Chairman

1. The Subsidiary Body for Implementation (SBI) took note of the report of the Global Environment Facility (GEF) to the Conference of the Parties (FCCC/CP/2001/8). The report includes information on how the GEF has applied the guidance and decisions of the Conference of the Parties in accordance with the memorandum of understanding between the Conference of the Parties and the GEF Council. The SBI welcomed the efforts made by the GEF to support capacity building through its Capacity Development Initiative.

2. The SBI also noted the important role that the GEF, as an operating entity of the financial mechanism of the Convention, plays in supporting efforts made by Parties to address the problems of climate change, and urged the GEF to streamline its procedures in order to reduce the time between project approval and disbursement of funds and, in addition, to encourage its implementing agencies to be more responsive to the requests of developing countries for financial and technical support.

3. The SBI recalled the relevant provisions of decisions 2/CP.4 and 8/CP.5 and urged the GEF to facilitate the provision of financial support to non-Annex I Parties requesting funds for the preparation of their second national communications.

4. The SBI further noted the concerns expressed by some Parties regarding the adequacy of GEF assistance to programmes supporting the preparation of national communications in non-Annex I Parties.

5. The SBI also took note of the conclusions of the Subsidiary Body for Scientific and Technological Advice relating to the Third Assessment Report of the Intergovernmental Panel on Climate Change, which urge the GEF to make financial resources available to ensure that the Third Assessment Report is widely disseminated.

6. The SBI also took note of the conclusions of the Subsidiary Body for Scientific and Technological Advice relating to the financial requirements for the implementation of Article 6 of the Convention, urging the GEF to make financial resources available for this purpose.

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