



Distr. GENERAL

FCCC/SB/1999/INF.2/Add.3 11 May 1999

Original: ENGLISH

SUBSIDIARY BODY FOR SCIENTIFIC AND TECHNOLOGICAL ADVICE

Tenth session Bonn, 31 May - 11 June 1999 Item 12 of the provisional agenda

SUBSIDIARY BODY FOR IMPLEMENTATION

Tenth session Bonn, 31 May - 11 June 1999 Item 9 of the provisional agenda

MECHANISMS PURSUANT TO ARTICLES 6, 12 AND 17 OF THE KYOTO PROTOCOL

Synthesis of proposals by Parties on principles, modalities, rules and guidelines

Note by the Chairmen

Addendum

This addendum to the synthesis of proposals by Parties on principles, modalities, rules and guidelines contains a non-exhaustive glossary of terms commonly encountered in the context of submissions by Parties on Articles 6, 12 and 17 of the Kyoto Protocol. This glossary has been translated into the six official languages of the United Nations and is intended to assist in the consideration of documents FCCC/SB/1999/INF.2, Add.1 and 2 and FCCC/SB/1999/MISC.3, which have been issued in English only.

A accountability accreditation bodies activities implemented jointly (AIJ) under the pilot phase adaptation additionality (environmental, financial) administrative fee Article 6 projects (joint implementation (JI)) assigned amount auditing avoidance (of emissions)

- B banking baseline benchmarks
- C capacity building
 certification
 certified emission reductions (CERs)
 certified project activities
 certifying authorities
 clean development mechanism (CDM)
 CO2 equivalents
 compliance
 compliance
 concept related to inter-mechanisms conveyances
 consistency (principle of)
- D distortion of competition domestic actions

^{*} These terms have been translated into all the official languages of the United Nations. Each language version of the present addendum lists the term first in English and then in the appropriate language.

- E early implementation of mechanisms
 eligibility of AIJ projects under the CDM and JI
 eligibility criteria
 emission reduction units (ERUs)
 emissions trading under Article 17 (ET)
 entry into force of the Kyoto Protocol
 equity (principle of)
 exchangeability
 executive board of the CDM
- F flexible mechanisms fungibility concept
- G grandfathering
- H host (country) "hot air"
- I incremental costs interchangeability of mechanisms investor (country)
- L legal entities
 levies
 liability (buyer/seller; shared)
 life-time of credits
 linkages
- M monitoring most vulnerable developing nations
- N no-value-distortion (principle of) non-compliance fine non-surplus units
- O offsets operational entities ownership

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- P primary assigned amount (PAA) units penalties for non-compliance polluter-pays-principle post-verification trading system project approval (by a Party) project brokerage project-by-project baselines
- R ratification (of the Kyoto Protocol) redress registry reporting
- S sequestration sinks stakeholders standard systems to measure compliance standardized baselines supplementarity (principle of) sustainable development criteria
- T tracking of trades transaction costs transparency trigger
- U uniform reporting format (URF)
- V validation verification
