

Media Alert: Transitional Committee for the design of the Green Climate Fund concludes its second meeting in 2011

Please note: This media alert is issued by the UN Climate Change secretariat on behalf of the Chairs of the Transitional Committee.

(Tokyo, 14 July 2011) The Transitional Committee for the design of the Green Climate Fund concluded its second meeting in 2011 on Thursday. The meeting took place in Tokyo 13-14 July, and followed a one day workshop with presentations and discussions on experiences with existing international funds and institutions.

The Transitional Committee discussed the main objectives for the fund, how it should be governed and how it could most effectively raise and deliver climate finance to developing countries. The Committee agreed on a work plan for concluding its report and recommendations to the UN Climate Change Conference in Durban, South Africa, at the end of this year. Ambassador Burhan Gafour, Singapore, and Ewen McDonald, Australia, were elected as Vice-Chairs of the Committee.

The Green Climate Fund is a central element of last year's global climate agreement in Cancun, Mexico. The Fund will play an important part in delivering climate finance to developing countries in their efforts to limit and reduce emissions of greenhouse gases and adapt to climate change. Governments agreed in Cancun to establish the Fund and to take decisions at the Durban conference to make it operational.

The Chairs of the Transitional Committee are Mexican Finance Minister, Ernesto Cordero Arroyo; South African Minister in the Presidency for Planning, Trevor Manuel; and Norway's State Secretary at the Ministry of Finance, Kjetil Lund.

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