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Views on REDD+ Results Based Finance Architecture COLOMBIA

Second workshop on results-based finance for
the full implementation of activities referred to
in decision 1/CP.16, paragraph 70

Bonn, August 21, 2013



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QUESTIONS FROM THE CO-CHAIRS ADDRESSED

- 1. How do Parties envisage an architecture for results-based payments for REDD-plus activities under the Convention?**
 - b. What are the key elements and their potential linkages that would need to be included in this architecture for results-based payments?

- 2. What could be the role of the GCF and other financing institutions in results-based financing for REDD-plus?**
 - b. What further guidance can the COP give to these financing institutions with a view to scale up and improve the effectiveness of results-based finance for REDD+ activities?



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OUTLINE

- Linkages of methodological issues with financing for results-based payments
- Anchoring REDD+ to the Convention – Linkages to other bodies and tracks.
- Guidance to the Green Climate Fund

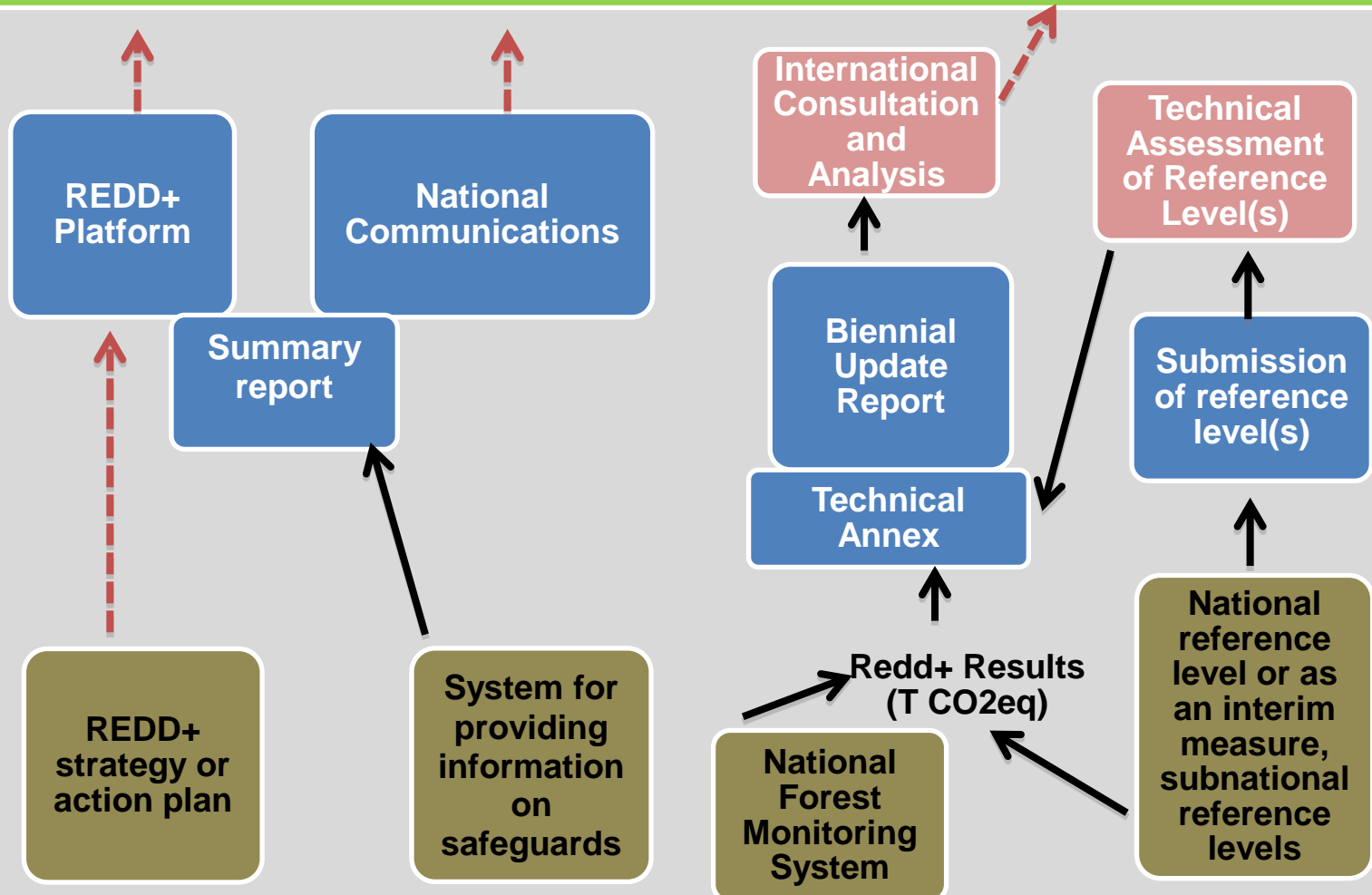


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LINKAGES WITH METHODOLOGICAL ISSUES

Results-based finance

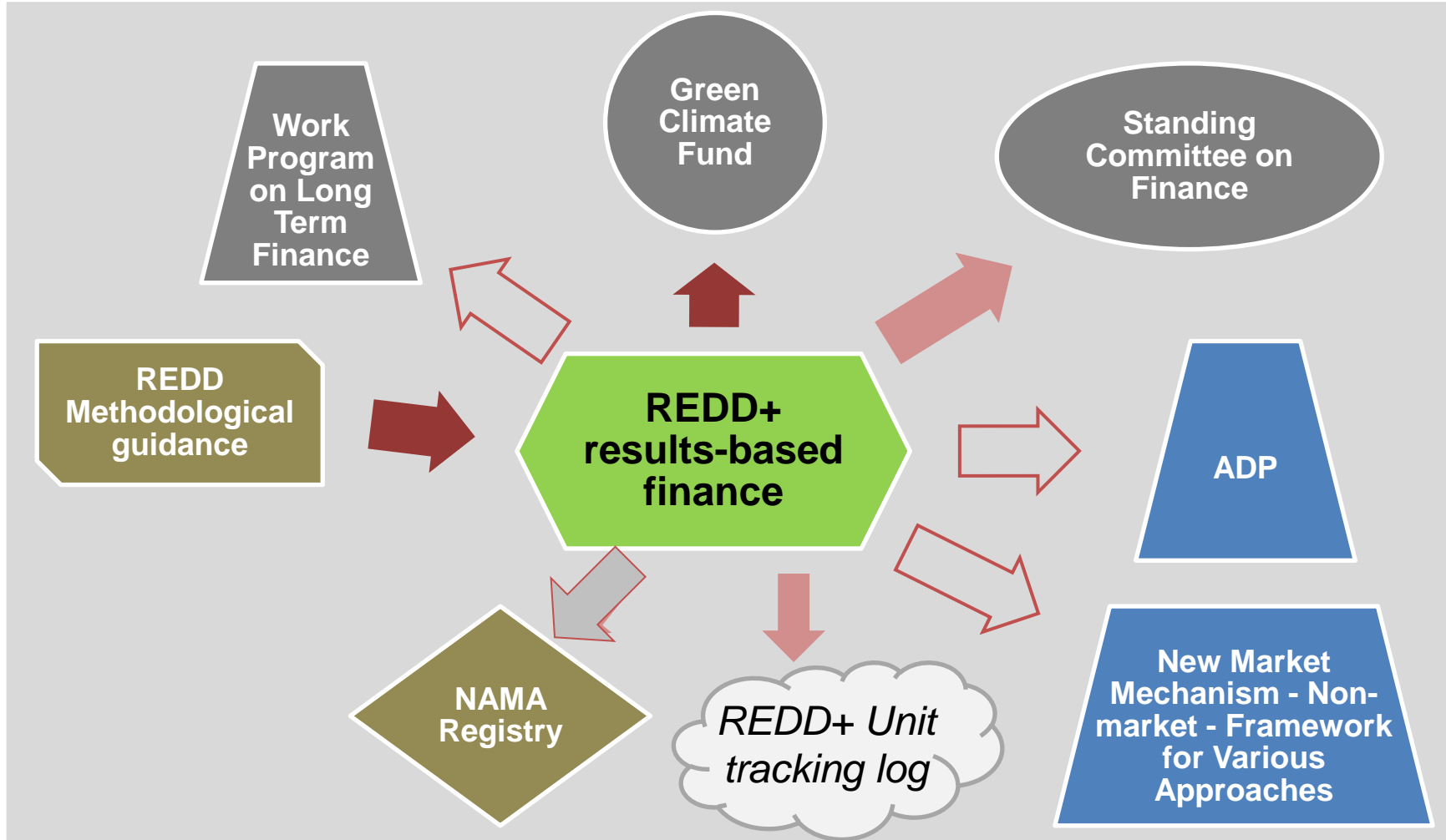




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LINKAGES WITH OTHER CONVENTION BODIES & PROCESSES





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STANDING COMMITTEE ON FINANCE

By decision 2/CP.17, §. 121, the mandated functions of the SC are:

- a) Improving coherence and coordination of climate financing;
- b) Rationalization of the financial mechanism;
- c) Mobilization of financial resources;
- d) MRV of the support provided to developing country Parties.**

The SC undertakes activities such as:

- a) Organizing a forum on climate change finance.
- b) Maintaining linkages with the bodies of the Convention;**
- c) Providing to the COP draft guidance for the operating entities of the financial mechanism of the Convention
- d) Making recommendations on how to improve the coherence, effectiveness and efficiency of the financial mechanism;**
- e) Provide expert input for COP reviews of the financial mechanism
- f) Prepare biennial assessments, overview of climate finance flows, including information on geographical and thematic balance**



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GREEN CLIMATE FUND

The Governing Instrument of the Fund provides for REDD+ results-based financing

35. *All developing country Parties to the Convention are eligible to receive resources from the Fund. **The Fund will finance agreed full and agreed incremental costs for activities to enable and support enhanced action** on adaptation, mitigation (**including REDD-plus**), technology development and transfer (including carbon capture and storage), capacity-building and the preparation of national reports by developing countries.*
51. *A **results-based approach will be an important criterion** for allocating resources*



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GREEN CLIMATE FUND BOARD DECISIONS

DECISION B.04/06.

The Board:

- b) Noted that the Board **will consider additional modalities that further enhance direct access**, including through funding entities with a view to enhancing country ownership of projects and programmes; (...)*
- c) Noted convergence on **the need to develop the Fund's own access modalities**, including, inter alia, accreditation procedures, best-practice fiduciary principles and standards and **environmental and social safeguards**;*

DECISION B.04/12.

The Board:

*Requested the Co-Chairs to continue consulting with the Co-Chairs of the Standing Committee on Finance and to **develop the draft arrangements between the Conference of the Parties and the Fund** for the consideration by the Board at its September 2013 meeting.*



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POSSIBLE GUIDANCE TO THE GREEN CLIMATE FUND

1. Encourage/Ask the GCF to adopt/use the methodological guidance for results-based actions for REDD+ when developing the modalities for financing results-based actions for REDD+, for actions at the national level, and at an interim phase at the subnational level.
2. Encourage the GCF to support financing for Phase II of REDD+ in developing countries.
3. Consider a specific window for REDD+



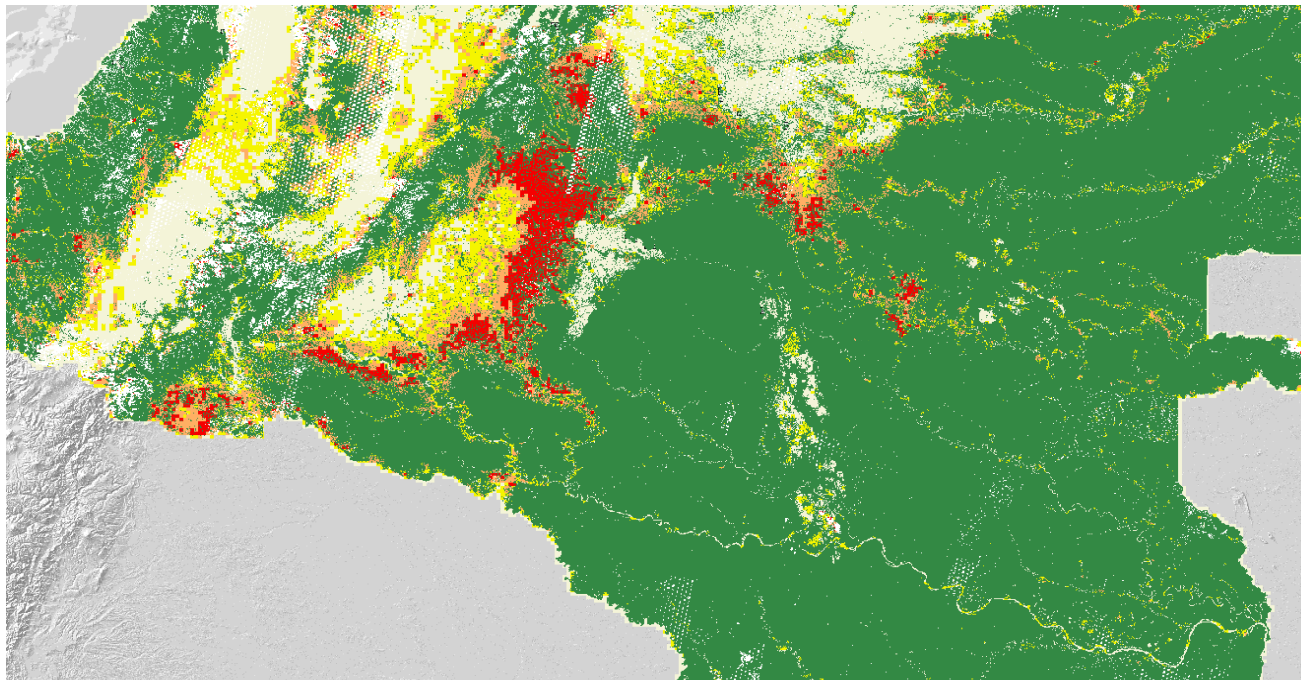
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RECENT ADVANCES ON COLOMBIA'S COMMITMENTS

Reduction of rate of deforestation.

147.946 ha/yr in 2011-2012, compared to 238.273 ha/yr between 2005 and 2010.



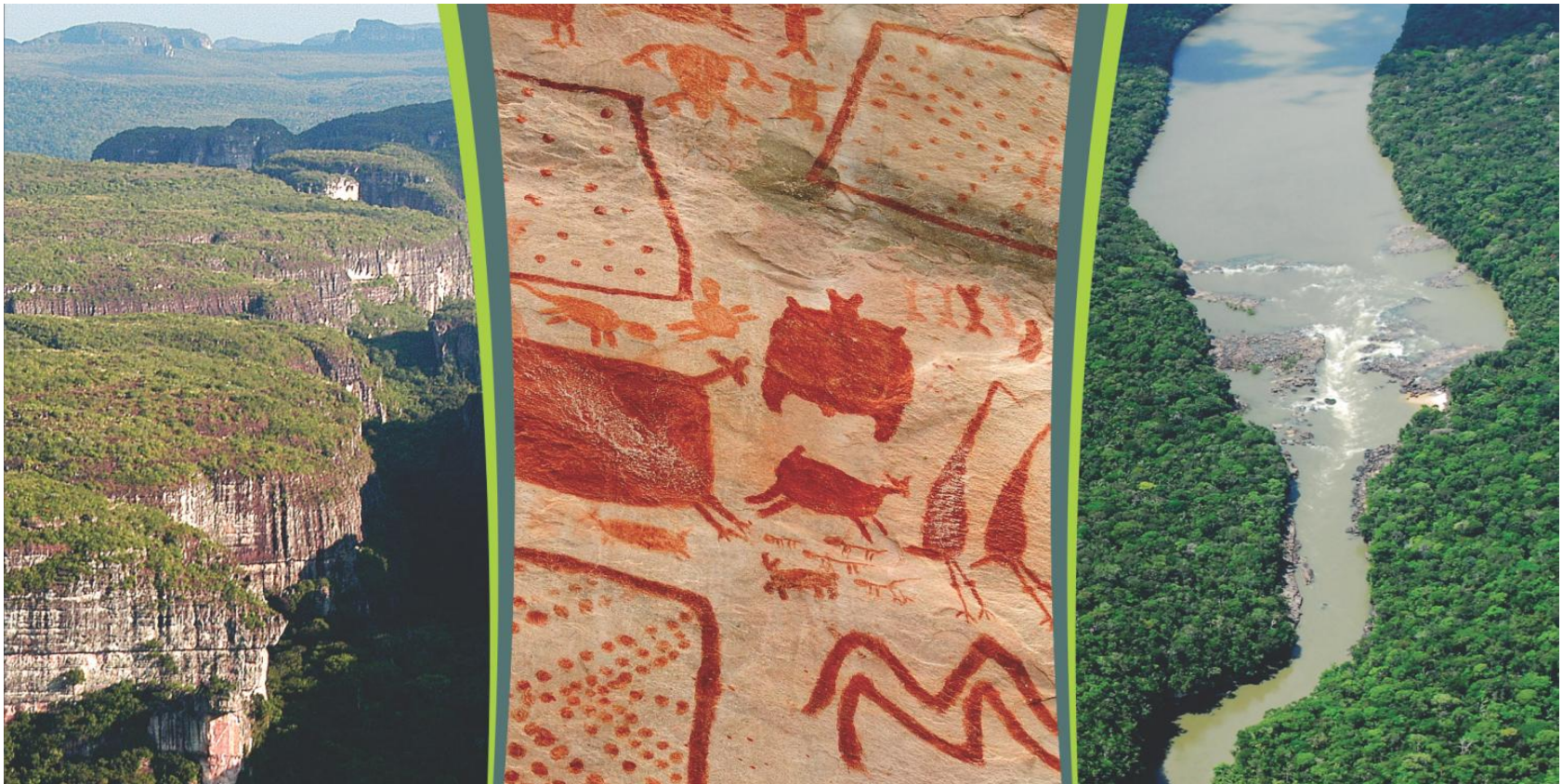


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RECENT ADVANCES ON COLOMBIA'S COMMITMENTS

Expansion of Chiribiquete National Park: August 21, 2012

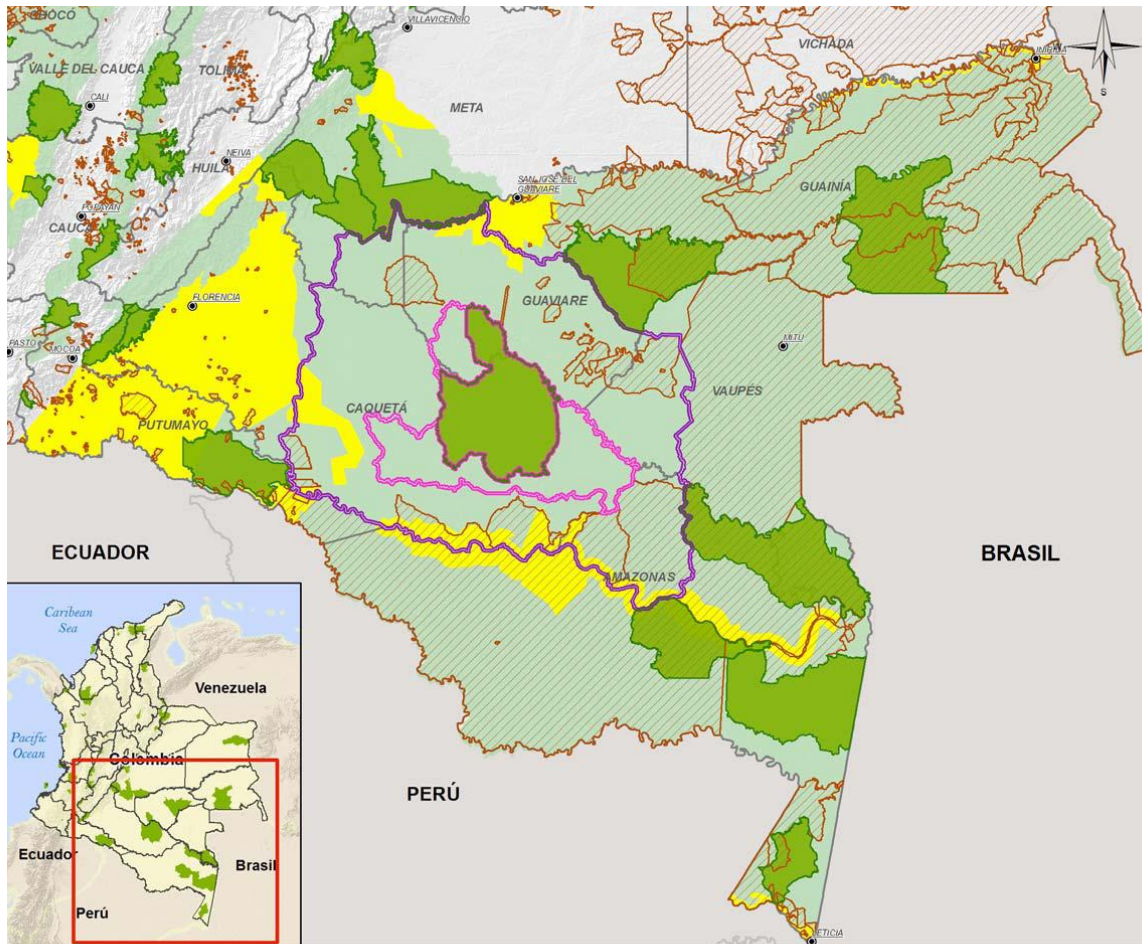




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RECENT ADVANCES ON COLOMBIA'S COMMITMENTS



- From 12,990 Km² to 27,808 km²
- Uncontacted tribes, rock paintings
- Conservation of 41 ecosystems, 8 of them not yet represented



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Gracias