



Statement by the
OPEC Fund for International Development-OFID-
at COP-21, Paris.

Delivered by Mr Suleiman Jasir Al-Herbish OFID Director-General during the Joint High-Level Segment (HLS) of the COP-21 and CMP-11. December 8th 2015.

OFID, The OPEC Fund for International Development is a 40 year standing multilateral development institution. Its main objective is to spur sustainable development in its 134 partner countries through US\$ 19 billion of cumulative commitments.

OFID considers access to affordable, reliable, and sustainable modern energy services a fundamental prerequisite for the attainment of all the SDGs. Energy is placed at the core of our strategic framework; making us a key partner in the UN-led SE4ALL initiative.

OFID is committed to scale-up its contribution to the protection of the environment by supporting all types of lower carbon energy services and efficient technologies to provide modern energy access to people without electricity and those who are using biomass for cooking and heating. Since our Ministerial Declaration announcement at the Rio+20 Summit in 2012, we have provided US\$1b for energy access projects. Over 40 % of these projects are based on renewable energy sources and around 60 % of them are implemented in Africa.

As a demonstration of OFID's continued commitment, we signed yesterday a US\$70m agreement with the Kingdom of Morocco to alleviate rural poverty by providing electricity services to more than 720 villages.

To conclude, we support a fair and equitable Agreement here in Paris, one that ensures climate-resilient development for the world's most vulnerable populations. We hope that the agreement accelerates their access to basic services such as modern energy and does not constrain their economic and social growth by unsuitable climate responses.