

DRAFT TEXT
on
CMP 12 agenda item 5
Issues relating to joint implementation

Version 01 of 12 November 2016 at 14:30 hrs

Draft decision -/CMP.12

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling the provisions of Articles 3 and 6 of the Kyoto Protocol,

Cognizant of decision 9/CMP.1 and subsequent guidance provided by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol relating to joint implementation,

1. *Takes note* of the achievements of joint implementation in the period 2006–2016, accounting for XX Track 1 projects,¹ XX Track 2 projects² and over XX million emission reduction units issued for emission reductions;
2. *Also takes note* of the report of the Joint Implementation Supervisory Committee for 2015–2016;³
3. *Notes* with appreciation the work by the Joint Implementation Supervisory Committee⁴ on the reflections on and analysis of experiences and lessons learned from joint implementation for the possible design of mitigation mechanisms and on links and interactions with other tools, and synergies between joint implementation and other mitigation mechanisms;
4. *Reiterates* its concern regarding the difficult market situation currently faced by participants in joint implementation, with projects declining to a point where the activity under the mechanism is practically non-existent;
5. *Also reiterates* its request to the Joint Implementation Supervisory Committee to ensure sufficient infrastructure and capacity for the mechanism's use by Parties for as long as is needed, making necessary adjustments to ensure the efficient, cost-effective and transparent functioning of joint implementation;
6. *Affirms* that, in order to continue the prudent management of resources, the Joint Implementation Supervisory Committee may meet less than twice a year, and may implement additional efficiency measures for its operation, such as virtual participation in meetings and electronic consultation and decision-making;
7. *Also affirms* that the virtual participation of members or alternates acting as members of the Joint Implementation Supervisory Committee in its meetings shall count towards a quorum and that virtual meetings of the Joint Implementation Supervisory Committee are meetings of the Joint Implementation Supervisory Committee as described in the rules of procedure of the Joint Implementation Supervisory Committee;
8. *Further affirms* that the electronic submission of the signed oath of service by members and alternates of the Joint Implementation Supervisory Committee is sufficient to fulfil the requirements of the rules of procedure.

¹ Decision 9/CMP.1, annex, paragraph 23.

² The verification procedure under the Joint Implementation Supervisory Committee, defined in decision 9/CMP.1, annex, paragraphs 30–45.

³ FCCC/KP/CMP/2016/5.

⁴ Annex I, Reflections on and analysis of experiences and lessons learned from joint Implementation to FCCC/KP/CMP/2016/5.