

Climate Change

London

BAKER & MCKENZIE



Emerging Issues in JI/CDM Deals

Wednesday 16 February 2005

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About this Event

With the EU ETS having started on 1 January 2005, the Linking Directive approved and the Kyoto Protocol coming into force on 16 February 2005, the CDM and JI market is moving into a new and more dynamic phase. This seminar on the emerging issues on CDM and JI Deals will explore the following issues:

- How to source projects and secure rights to underlying emissions reductions;
- Project finance structures for emissions reduction projects;
- The Emissions Reduction Purchase Agreement (“ERPA”);
- Negotiating the deal from both the seller’s and buyer’s perspective; and
- What are the major market issues?

The seminar will be conducted by leaders in the field and will be highly interactive, allowing for discussion and questions.

Baker & McKenzie was the first international law firm to recognise the importance of developing an expertise in carbon emissions. The Global Clean Energy and Climate Change Practice Group of Baker & McKenzie has assembled a global team with experience in regulatory matters, projects, trading, M&A, finance and tax aspects of carbon. The Group has advised numerous governments, multilateral organisations, exchanges, operators, multinationals and banks in respect of carbon issues.

Who should attend?

The seminar will be of interest to:

- Operators of covered installations looking to mitigate EU Allowance costs;
- Project developers;
- Those in the climate change service sector;
- Banks and other financial institutions looking to invest in CDM and JI; and
- All brokers and traders in the energy sector.

Where and when

The seminar is free of charge and will be held at our offices at 100 New Bridge Street, London. Places are allocated on a ‘first come first served’ basis. We look forward to welcoming you or your colleague to the seminar.

Drinks reception

Baker & McKenzie will be hosting a drinks reception on the same day from 5.30 pm until 8.00 pm on behalf of the London Climate Services Providers Group (LCCSPG) to celebrate the coming into force of the Kyoto Protocol.

Agenda

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|-----------------|--|-----------------|---|-----------------|---|
| 8.30 am | Registration and coffee | 11.05 am | The evolution of the Emissions Reduction Purchase Agreement
Chris Norton, Baker & McKenzie | 12.45 pm | Question and Answers |
| 8.50 am | Welcome by Baker & McKenzie
Anthony Hobley (chair), Baker & McKenzie | 11.30 am | Managing Risk - the buyer's perspective
Thorsten Ansorg/Olaf Kallinich, Nuon | 1.15 pm | Lunch |
| 9.00 am | Sourcing CDM Projects
Bruce Usher, Ecorescurities (invited) | 11.55 am | Managing Risk - the seller's perspective
Todd Jones, AgCert | 3.00 pm | LCCSPG Open Meeting |
| 9.30 am | Project Finance - the different structures
Corinna Mitchell, Baker & McKenzie | 12.20 pm | Negotiating the transaction - the Commercial Issues - Roundtable
Greg Dunne, ICECAP Ltd
Anthony Hobley, Baker & McKenzie
Todd Jones, AgCert
Caroline Van Tilborg, Rabobank (invited)
Rupert Edwards, Climate Change Capital | 5.30 pm | LCCSPG Kyoto Protocol Celebratory Drinks |
| 10.00 am | Contracting with the Project Entity and securing rights to the CERs
Charlotte Streck, World Bank | | | 8.00 pm | End |
| 10.25 am | Coffee break | | | | |
| 10.40 am | Securing Annex 1 Party Approvals and Delivery Mechanics
Jonathon Thomas/Martin Hession, CCPO/DEFRA | | | | |

3 hours and 40 minutes CPD Accredited - Law Society Authorisation 009/BAMC

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