

## Report of the Adaptation Fund Board

### Draft decision -/CMP.7

*The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,*

*Recalling* Article 12, paragraph 8, of the Kyoto Protocol,

*Also recalling* decisions 1/CMP.3, 1/CMP.4, 1/CMP.5 and 1/CMP.6,

*Taking note* of the report of the Adaptation Fund Board,<sup>1</sup>

*Noting* the current low market prices of certified emission reductions,

1. *Takes note with appreciation* of the efforts of the Adaptation Fund Board to promote the accreditation of national implementing entities and the direct access to the Adaptation Fund resources;
2. *Also takes note* of the workshops to accredit national implementing entities organized by the UNFCCC secretariat, in collaboration with the Adaptation Fund Board and its secretariat, held in Mbour, Senegal, from 5 to 6 September 2011 for the Africa region and in Panama City, Panama, from 10 to 12 November 2011 for the Latin America and the Caribbean region;
3. *Looks forward* to the organization of the two other regional workshops to assist in the accreditation of national implementing entities, planned for the Asia and the Pacific regions during the first half of 2012;
4. *Welcomes* the financial contributions provided by the Governments of Japan, Norway, Spain, Switzerland and the United Kingdom of Great Britain and Northern Ireland and the support provided by the Governments of Panama and Senegal and the United Nations Development Programme and the United Nations Environment Programme for the organization of regional workshops to accredit national implementing entities;
5. *Continues to encourage* Parties included in Annex I to the Convention and international organizations to provide funding to the Adaptation Fund, which will be additional to the share of proceeds from clean development mechanism project activities;
6. *Takes note* of the following actions and decisions taken by the Adaptation Fund Board in accordance with decision 1/CMP.4, paragraph 10, and 4/CMP.5, paragraph 3:
  - (a) Accreditation of six national implementing entities, including three during the reporting period, that can access resources directly from the Adaptation Fund;
  - (b) Approval of funding decisions on adaptation projects and programmes amounting to USD 70.2 million, including USD 56 million during the reporting period;
  - (c) Approval of a revised version of the operational policies and guidelines to access resources from the Adaptation Fund Board and related templates;
  - (d) The development of an accreditation toolkit and presentations to Parties on the process for accreditation of the national implementing entities;
7. *Also takes note* of the enactment by the host country of legislation conferring legal capacity on the Adaptation Fund Board on 8 February 2011;<sup>2</sup>

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<sup>1</sup> FCCC/KP/CMP/2011/6.

8. *Further takes note* of the approval by the Board of Directors of the International Bank for Reconstruction and Development (the World Bank Group) of the extension of the Terms and Conditions of Services to be provided by the International Bank for Reconstruction and Development as Trustee for the Adaptation Fund;

9. *Takes note* that the accrual of proceeds from the monetization of certified emission reductions reached USD 166 million as at 31 August 2011; cumulative contributions from donors reached USD 86 million; and cumulative cash transfers to implementing entities were USD 12 million.

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<sup>2</sup> Act to establish the legal capacity of the Adaptation Fund Board in Germany published in the Bundesgesetzblatt, Teil II, 8 February 2011, Number 4, page 145.