

UNFCCC P.O. Box 260 124 D-53175 Bonn GERMANY

## **Umhverfisráðuneytið**

Ministry for the Environment

Skuggasundi 1 IS-150 Reykjavík Iceland tel.:+ (354) 545 8600 fax:+ (354) 562 4566 postur@environment.is www.environment.is

> Reykjavík February 8, 2010 Reference: UMH10010212/

Subject: Iceland's Target in the Copenhagen Accord

Iceland has already expressed formally to the UNFCCC its willingness to be associated with the Copenhagen Accord. The Icelandic Government in 2009 adopted the goal of reducing net greenhouse gas emissions by 15% in 2020, compared to 1990, with the understanding that the rules governing the Kyoto Protocol would continue to apply after 2012. In Copenhagen, Iceland announced that it was ready, in a joint effort with the European Union, to cut emissions up to 30 percent from 1990 levels to 2020, as part of an ambitious global agreement. The 30% reduction target would be achieved jointly by Iceland and the Member States of the European Union, with Iceland adhering fully to the EU Climate and Energy Package. An agreement between Iceland and the European Union to that effect is due to be concluded in 2010.

Iceland therefore wishes to inform about its commitment in the format set out by Appendix 1 to the Copenhagen Accord:

Ouantified economy-wide emissions targets for 2020:

30% reduction, in a joint effort with the European Union, as part of a global and comprehensive agreement for the period beyond 2012, provided that other developed countries commit themselves to comparable emission reductions and that developing countries contribute adequately according to their responsibilities and respective capabilities.

Base year: 1990

We hereby ask the Secretariat to communicate this letter to the Contracting Parties.

On behalf of the Minister

Maghús Yóhannesson

Hilor Matsson