

**Draft decision -/CMP.5**

**Adaptation Fund**

*The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,*

*Recalling* decision 1/CMP.3,

*Requests* the Subsidiary Body for Implementation, at its thirty-second session, to initiate the review of the Adaptation Fund and to agree on the terms of reference for the review and report back to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its sixth session so that the review can be undertaken by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its sixth session.