## Business and Industry NGOs (BINGO) UNFCCC 23rd Conference of the Parties (COP23) High Level Segment

Excellencies, distinguished delegates, ladies and gentlemen - It is my honour to address you on behalf of the business and industry constituency. My name is Hans-Jörn Weddige of thyssenkrupp, a Germanheadquartered multinational diversified industrial, offering climate solutions to advance our customers and acting on our own GHG emissions at home, reflecting both angles of business and industry in climate action.

As business and industry, we would like to thank the Fijian Presidency for welcoming open, transparent and inclusive dialogue with business and other stakeholders throughout the last two weeks. Maintaining an accessible and ambitious conversation between all levels of government, business and civil society will become increasingly more important in the months and years ahead.

The last two weeks have, among other things, demonstrated the many ways in which business and industry are taking action on climate change and the undeniable commitment of business and industry to increase its ambitions.

Here in Bonn, we asked the Parties to:

- Work with business and industry, through an on-going open and inclusive dialogue, to establish the
  rules for effective and comprehensive non-Party stakeholder engagement in the newly named
   Talanoa Dialogue 2018 and in future climate negotiations.
- Include business and industry representatives in the development, review, and revision of NDCs.
- Make progress on establishing guidance on Article 6 of the Paris Agreement through the Rulebook,
   with a view to putting in place market frameworks so that business and industry can make global
   investments in lower-carbon technologies with greater confidence.

- Work with business and industry on holistic adaptation and resilience planning.
- Work with business and industry to develop the cooperative finance models proposed in Article 9 of the Paris Agreement.
- Include business and their representative organisations in discussions on climate policy and labour market planning from the perspective of employers and employees.
- Develop efficient and structured channels that facilitate private sector participation in the UNFCCC process.

It was a tall order, and the last two weeks have illustrated the complexity involved in reaching an agreed position on the many elements of these negotiations. We have made some promising strides forward but there is still much to do. The Paris Agreement was historical, yes, but only if it is properly implemented can we call it a success and it becomes a guidance for the future.

We have a genuine interest in this process succeeding and we call on all Parties and non-Party stakeholders to build bridges, not walls. We believe that we are indeed in the same canoe, and business and industry stand ready to use all of our might to paddle with you in tune towards our common destination.

## Vinaka!

## Delivered on behalf of BINGO by:

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