

Update on the preparation of the first Biennial
Assessment and Overview of Climate Finance
Flows (BA)
June 2014



MANDATE

Standing Committee on Finance (SCF) assists the Conference of the Parties (COP) with respect to measurement, reporting and verification (MRV) of the support provided to developing country Parties (decision 1/CP.16, paragraph 112).

- The preparation of the **biennial assessment and overview of climate finance flows (BA)** (decision 2/CP,17, paragraph 121(f)):

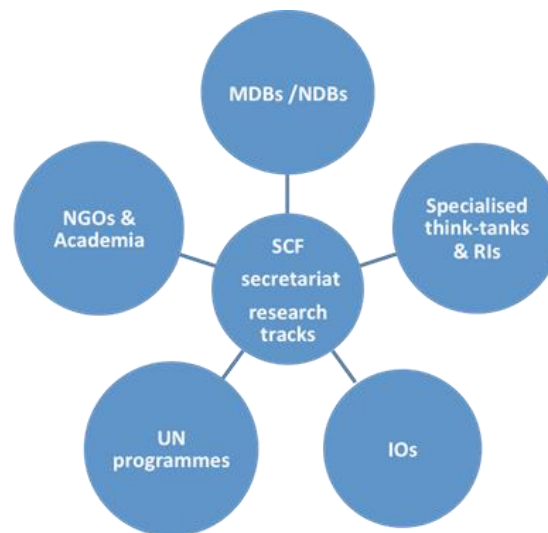
Decision 5/CP.18: developed country Parties invited to submit to the secretariat, by May 2014, information on the appropriate methodologies and systems used to measure and track climate finance; SCF requested, in preparing the first BA, to consider ways of strengthening methodologies for reporting climate finance

- Invitation to SCF to consider ways to increase its work on **MRV of support beyond the BA** (decision 5/CP.19, paragraph 9)



Approach for the 1st BA

- The development of the first BA involve meta-data and information gathering from multiple sources
- The research combines literature review with conference calls and technical meetings involving external contributors and members of SCF.
- The organisation and implementation of the research work takes a “hub-and-spokes” approach.



Research modalities

The work is organised in research tracks, each reviewing literature and gathering available data sets from primary and secondary data providers.

- **Research track I**: reviews methodologies used to measure, report and verify different types of flow.
- **Research track II**: collects data sets and any other relevant quantitative and qualitative information
- **Research track III**: supports SCF to develop the assessment

Research activities

Interaction with external contributors (data providers & stakeholder organisations specialising in tracking climate finance)

- **1st technical meeting** at SCF7, on 6 March. This meeting focused on comparability and methodologies issues around MRV of different types of financial flows, and data availability;
- **2nd technical meeting at SCF7**, on 18 June. This mini-workshop will focus on overall assessment and practical ways on how different MRV practices could be improved in the future.
- **Gathering data from internal sources** (e.g., Biennial reports, FSF reports, NAPAs, TNCs) **and external sources** (UN reports, MDBs reports, DFIs reports, OECD DAC, other research institutions)
- **Concalls with external contributors**



Expected deliverables of the 1st BA

The outputs will be both analytical and procedural, these will include:

- The **BA report** containing chapters (Introduction, Overview of current Climate Finance, Methodological Issues relating to Monitoring, Reporting and Verification of Public and Private Finance, Assessment and Conclusions)
- An **executive summary**
- Recommendations** by SCF to the COP contained in its report
- A **brochure** with highlights from the executive summary.



Indicative timeline for the preparation of the 1st BA in 2014

Key events Milestones	SCF6								SBs session and SCF7								SG's Climate Summit																			
	Mar-14				Apr-14				May-14				Jun-14				Jul-14				Aug-14				Sep-14				Oct-14							
	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4				
1. Annotated outline																																				
2. Overview chapter	D0					D1					D2					FD																				
3. Methodologies chapter			D0				D1				D2					FD																				
4. Assessment chapter											D0									D1								D2				FD				
5. Conclusions																								D1							D2					FD
6. Recommendations																												D1			D2					FD
7. Executive summary																												D1			D2					FD
8. Printing & publication																																				