

The Coalition for Rainforest Nations is the largest cross-regional Party Grouping and a UNFCCC-recognized Negotiating Group. Please schedule this statement early within the roster of Group Statements, immediately after delivery of the Least Developed Country Group Statement

Papua New Guinea on Behalf of the Coalition for Rainforest Nations

**COALITION FOR RAINFOREST NATIONS
CLOSING STATEMENT TO SBSTA40**

15 June 2014

Thank you Mr. Chairman,

PNG has the honor to speak on behalf of the 52 countries of the Coalition for Rainforest Nations, those following have endorsed this statement: *Bangladesh, Belize, Cambodia, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Democratic Republic of Congo, Dominica, Dominican Republic, Equatorial Guinea, Fiji, Gabon, Ghana, Guinea, Guyana, Honduras, Kenya, Liberia, Nigeria, Panama, Republic of Congo, Solomon Islands, Togo, and Uganda.*

Mr. Chairman, we support the statement made by the distinguished delegate from Bolivia on behalf of the Group of 77 and China.

Mr. Chairman, our Coalition reiterates that with the agreement on the Warsaw REDD+ Framework achieved in Warsaw the long journey initiated in 2005 at COP-11 in Montreal is completed. Scaled up, coherent and more equitable distribution of finance is the final step needed to start REDD+ implementation on the ground in rainforest nations.

On market and non-market mechanisms under the Convention unfortunately we see lack of progress out of these two weeks. However, we are confident Parties in Lima, after sharing of information based on experience and good practice, can start focusing on the designing and structure of both FVA and NMM, each including the recognition of REDD+ actions.

Mr. Chairman, on coastal marine ecosystems we reiterate the importance of the outcome of the workshop organised in October 2013, in particular the recognition that mangroves and other coastal marine ecosystems (CMEs) are, together with

forest, the most important Carbon sink and reservoirs for mitigating and adapting to climate change. In addition, we acknowledge that the outcomes of the workshop may be relevant to the work of Parties on both mitigation and adaptation within other processes under the Convention.

Finally Mr. Chairman, as usual, we stand ready to assist you and we are confident that under your guidance, we will reach a successful outcome in Lima.

I thank you Mr. Chairman.