

AOSIS submission on sources of long-term finance

AOSIS believes that in the lead up to COP 17 in Durban, Parties need to deepen their understanding on options for ensuring scaled-up, new and additional, predictable and adequate funding to meet the long term financing goals. We believe that activities such as technical workshops can provide the space, within the formal negotiating process, to achieve this objective.

In this regard, AOSIS wishes to propose the following draft conclusions. We consider it to be an interim approach and as we move toward Durban, AOSIS will make a formal submission on a draft decision on sources of long-term finance.

1. The AWG-LCA further requests the secretariat to organize, from now until and at COP17, [X] technical workshops¹ with representatives from Parties, international financial institutions and relevant UN agencies and organizations, on the provision of longer term sources of finance, including innovative sources, by developed country Parties to developing country Parties in accordance with the Convention, with a view to:

(a) Providing opportunity for Parties to present and discuss their proposals and preferred options for ensuring provision by developed countries of scaled-up, new and additional, predictable and adequate funding, in accordance with paragraph 97 of Decision 1/CP.16;

(b) Clarifying assumptions, options and findings from relevant reports, processes and other inputs, on mobilizing sources from a wide variety of sources, public and private, bilateral and multilateral, including alternative sources.

(c) Considering approaches to avoid climate change financing gap after the 2010-2012 fast-start financing period.

2. The AWG-LCA further requests the secretariat to prepare a report on the [X] workshops referred to in paragraph 1 above, to be made available by its [XX] th session.

¹ With the understanding that any discussion in the workshops will not replace formal inter-governmental processes on this issue.