

WORK OF THE AWG-LCA CONTACT GROUP

Agenda item 3.2.3

Policy approaches and positive incentives on issues relating to reducing emissions from deforestation and forest degradation in developing countries; and the role of conservation, sustainable management of forests and enhancement of forest carbon stocks in developing countries

version for 6 October 2011 @ 20:00

Non-paper by the facilitator

The Conference of the Parties,

[*Recalling* the principles and provisions set forth in decision 1/CP.16 on policy approaches and positive incentives on issues relating to reducing emissions from deforestation and forest degradation in developing countries; and the role of conservation, sustainable management of forests and enhancement of forest carbon stocks in developing countries and its appendices I and II,

Further recalling decisions 1/CP.13, 2/CP.13, 4/CP.15 and [xx/CP.17 (SBSTA)],

Also recalling paragraphs 71, 73, 74, 76, 77 and 78 of decision 1/CP.16,

Reaffirming that, in the context of the provision of adequate and predictable support to developing country Parties, Parties should collectively aim to slow, halt and reverse forest cover and carbon loss, according to national circumstances, consistent with the ultimate objective of the Convention, as stated in its Article 2;]

[*Elements for operational parts of the draft decision **]

1. [*Different sources of finance, (indicative list of sources identified by Parties):*
 - (a) *Public funds;*
 - (b) *Specialized REDD-plus funds or funding windows established by the Green Climate Fund under the COP;*
 - (c) *Existing multilateral and bilateral channels;*
 - (d) *Market-based mechanisms;*
 - (e) *A flexible combination of funds and market-based sources;*
 - (f) *Any new financing options identified.*]
2. [*Mitigation actions in the forest sector being implemented by developing country Parties as referred to in decision 1/CP.16, paragraph 70, and the role of different sources of financing.*]

* Elements that could serve as guidance for submission of views by Parties.

**AD HOC WORKING GROUP ON LONG-TERM COOPERATIVE ACTION
UNDER THE CONVENTION
Fourteenth session (third part)
Panama City, 1–7 October 2011**

3. [*Linkages with modalities relating to the SBSTA work programme.*]
 4. [*Links with other financial instruments under the Convention and/or being developed by the AWG-LCA.*]
 5. [*Any other relevant elements.*]
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