AOSIS-BRAZIL JOINT PROPOSAL – 4 December 2012

PROPOSED AMENDMENTS TO THE KYOTO PROTOCOL

Article 3, paragraph 1 ter

1 ter. Each Party included in Annex I shall revisit its quantified emission limitation and reduction commitment for the second commitment period as soon as possible, in order to increase the ambition of its commitment, at the latest by 2014, through a decrease in the percentage of its quantified emission limitation and reduction commitment inscribed in the third column of the table contained in Annex B, in line with an aggregate reduction of greenhouse gas emission not controlled by the Montreal Protocol by Parties included in Annex I of [at least 25 to 40 per cent] [more than 45 per cent] below 1990 levels by 2020.

Article 3, paragraph 1 [ter] [quater]

1 [ter] [quater] A Party included in Annex B may propose an adjustment to decrease the percentage of its quantified emission limitation and reduction commitment inscribed in the third column of the table contained in Annex B [in accordance with Article 3 ter above]. A proposal for such an adjustment shall be communicated to the Parties by the secretariat at least [three] [six] months before the Conference of the Parties serving as the meeting of the Parties at which it is proposed for adoption.

Article 3, paragraph 1 [quater] [quint]

1 [quater] [quint] An adjustment proposed by a Party included in Annex I to increase the ambition of its quantified emission limitation and reduction commitment in accordance with Article 3, paragraph 1 [ter] [quarter] above shall be considered adopted by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol unless more than three-fourths of the Parties present and voting object to its adoption. The adopted adjustment shall be communicated by the secretariat to the depositary and shall enter into force on 1 January of the year following this communication. It shall be binding upon Parties.

Article 3, paragraph 1 [quint] [sex]

1 [quint] [sex] In order to ensure that the increase in ambition referred to in Article 3, paragraph 1 [ter] [quater] above, is immediately effective, the Party concerned shall cancel a number of assigned amount units equivalent to the decrease in its quantified emission limitation and reduction commitment inscribed in the third column of the table contained in Annex B, as adjusted by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, through transferring these units to a cancellation account established in its national registry for this purpose, and immediately communicating such transfer to the Secretariat.

DECISION TEXT

[Welcoming the decision by a group of Annex I Parties to inscribe quantified emission limitation and reduction commitments for the second commitment period in the third column of Annex B reflecting the top end of their pledged ranges, with a view to reducing their aggregate reduction of greenhouse gas emissions not controlled by the Montreal Protocol by Annex I Parties by [XX] per cent below 1990 levels by [2017] [2020],]

[*Understanding* the need for still higher ambition from all Annex I Parties during the course of the second commitment period, with a view to achieving an aggregate reduction of greenhouse gas emissions not controlled by the Montreal Protocol by Annex I Parties of more than 45 per cent below 1990 levels by 2020, and welcoming in this regard the contribution of the Workplan on Enhancing Mitigation Ambition under the Ad-hoc Working Group on the Durban Platform for Enhanced Ambition in accordance with decision 1/CP.17,]

Decides that each Party included in Annex I shall revisit its quantified emission limitation and reduction commitment for the second commitment period as soon as possible, in order to increase the ambition of its commitment, at the latest by 2014, through a decrease in the percentage of its quantified emission limitation and reduction commitment inscribed in the third column of the table contained in Annex B, in line with an aggregate reduction of greenhouse gas emission not controlled by the Montreal Protocol by Parties included in Annex I of [at least 25 to 40 per cent] [more than 45 per cent] below 1990 levels by 2020.

Decides also that in order to ensure that the increase in ambition referred to in Article 3, paragraph 1 [ter] [quater] above, is immediately effective, the Party concerned shall cancel a number of assigned amount units equivalent to the decrease in its quantified emission limitation and reduction commitment inscribed in the third column of the table contained in Annex B, as adjusted by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, through transferring these units to a cancellation account established in its national registry for this purpose, and immediately communicating such transfer to the Secretariat.

Decides further that each Party with a quantified emission limitation and reduction commitment inscribed in the third column of Annex B for the second commitment period shall submit to the secretariat by [30 April 2013] information relating to its intention to increase the ambition of its commitment, including progress made towards achieving its quantified emission limitation and reduction commitment, the most recently updated projections for greenhouse gas emissions until the end of the second commitment period, and the potential for increasing ambition.

Decides further that the information submitted by Parties in accordance with the paragraph above shall be considered by Parties at [a structured and interactive in-session expert workshop open to observers] [a High Level Ministerial Roundtable] to be held during the first sessional period in June 2013, and requests the secretariat to prepare a report of the workshop for consideration by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its ninth session.

Decides also that the Conference of the Parties serving as the meeting of the Parties at its ninth session will consider any proposed adjustments by Parties and further activities relating to increasing the ambition of the quantified emission limitation and reduction commitments for the second commitment period inscribed in the third column of Annex B of the Kyoto Protocol.