

AOSIS Proposals for amendments

Insert Article 3.1 bis:

The Parties included in Annex I shall, individually or jointly, ensure that their aggregate anthropogenic carbon dioxide equivalent emissions of greenhouse gases listed in Annex A do not exceed their assigned amounts, calculated pursuant to the quantified emission limitation and reduction commitments inscribed in Annex B and in accordance with the provisions of this Article with a view to reducing their overall emissions of such gases by at least [33] per cent below 1990 levels by the end of the second commitment period 2013 to 2017].

Insert new Article 3.7 bis:

Article 3.7bis: In the second quantified emission limitation and reduction commitment period, from 2013 to [2017] [2020], the assigned amount for each Party included in Annex I shall be equal to the percentage inscribed for it in Annex B of its aggregate anthropogenic carbon dioxide equivalent emissions of the greenhouse gases listed in Annex A in 1990, or the base year or period determined in accordance with paragraph 5 above, multiplied by [five][eight].

Rationale: deletion of the second sentence of 3.7 bis contained in the annex to decision 1/CMP.7 relating to deforestation.

Insert new Article 3.7 ter:

3.7 ter. The quantified emission reduction or limitation commitments established for the second commitment period shall be based upon a linear trajectory between the year 2010 – at a level equal to each Party's first commitment period's quantified emission reduction or limitation commitment set out in the second column of Annex B – to the year 2020 at a level equal to each Party's reduction target for 2020.

Insert new Article 3.7 quater:

3.7 quater. The assigned amount for any Party in the second commitment period shall not exceed the lower of:

(a) an amount equal to the percentage inscribed for it in column 2 of Annex B of its aggregate anthropogenic carbon dioxide equivalent emissions of the greenhouse gases listed in Annex A for the first commitment period, multiplied by the length in years of the second commitment period; or

(b) an amount equal to that Party's verified emissions of its aggregate anthropogenic carbon dioxide equivalent emissions of the greenhouse gases listed in Annex A in 2008 [2010 report], multiplied by the length in years of the second commitment period.

Insert new Article 3.9 bis

9 bis The Conference of the Parties serving as the meeting of the Parties to this Protocol shall initiate the consideration of further commitments for Annex I Parties sufficiently in advance of any commitment period.

Revisions to Article 3.12 bis and ter as contained in 1/CMP.7

3.12 bis. Any units generated from market-based mechanisms to be established under the Convention or its instruments may be used by Parties included in Annex I to assist them in achieving compliance with their quantified emission limitation and reduction commitments under Article 3, provided they comply with modalities, procedures and guidelines to be established by the Conference of the Parties serving as the meeting of the Parties to ensure environmental integrity. Any such units which a Party acquires from another Party to the Convention shall be added to the assigned amount for the acquiring Party and subtracted from the quantity of units held by the transferring Party.

3.12. ter. The Conference of the Parties serving as the meeting of the Parties to this Protocol shall ensure that a share of any units from approved activities under market-based mechanisms referred to in paragraph 12 bis above is used to cover administrative expenses, as well as to assist developing country Parties that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation.

For insertion after existing Article 3.13

3.13 bis. The total quantity of carried-over assigned amount units (AAUs), certified emission reductions (CERs) and emission reduction units (ERUs) approved for carry-over from the previous commitment period or requested for addition to that Party's assigned amount under this Article shall be deemed a Party's Previous Period Surplus Reserve and such units shall not be transferable.

3.13 ter. After the end of a commitment period, a Party may use its Previous Period Surplus Reserve units solely for the purpose of its compliance assessment, up to a quantity equal to [5] % of the difference between the Party's inventory emissions in 2008 x [5][8] and its assigned amount for the current commitment period, if that assigned amount is lower than the Party's inventory emissions in 2008 x [5][8], and only up to the extent of the Previous Period Surplus Reserve.

For insertion after existing Article 18

18 bis In accordance with paragraph 1 above, the procedures and mechanisms relating to compliance under this Protocol adopted by decision 27/CMP.1 of the Conference of the Parties serving as the meeting of the Parties to this protocol shall apply. Further procedures and mechanisms to address cases of non-compliance under paragraph 1 above shall be adopted by the Conference of the Parties serving as the meeting of the parties to this Protocol.

AOSIS Proposal for an amended Annex B

AOSIS Proposed amendments to Annex B to the Kyoto Protocol:

The following table shall replace the table in Annex B to the Protocol:

Annex B

<i>1</i>	<i>2</i>	<i>3</i>
<i>Party</i>	<i>Quantified emission limitation or reduction commitment (2008-2012) (percentage of base year or period)</i>	<i>Quantified emission limitation or reduction commitment (2013-2017) (percentage of base year or period)¹</i>
Australia ¹	108	93 ²
Austria	92	81
Belgium	92	81
Belarus+	92	65
Bulgaria*	92	81
Canada	94	Withdrawn [#]
Croatia* ³	95	81
Czech Republic*	92	81
Cyprus		81
Denmark	92	81
Estonia*	92	81
European Community ³	92	81
Finland	92	81
France	92	81
Germany	92	81
Greece	92	81
Hungary*	94	81
Iceland ³	110	81
Ireland	92	81
Italy	92	81
Japan	94	No QELRC

¹ Decision 1/CMP.6 agreed that a reference year may be used by a Party on an optional basis for its own purposes to express its QELRO as a percentage of emissions of that year, that is not internationally binding under the Kyoto Protocol, in addition to the listing of its QELRO in relation to the base year in the second and third columns of this table, which are internationally-legally binding.

² This commitment would be 90 if calculated instead as a percentage of emission reductions relative to Australia's reference year of 2000).

³ The commitments for the European Union and its Members States for the second commitment period under the Kyoto Protocol will be fulfilled jointly by the European Union and its Member States, Croatia and Iceland, in accordance with Article 4 of the Kyoto Protocol.

<i>1</i>	<i>2</i>	<i>3</i>
<i>Party</i>	<i>Quantified emission limitation or reduction commitment (2008-2012) (percentage of base year or period)</i>	<i>Quantified emission limitation or reduction commitment (2013-2017) (percentage of base year or period)¹</i>
Kazakhstan [^]	100	73
Latvia*	92	81
Liechtenstein	92	81
Lithuania*	92	81
Luxembourg	92	81
Malta		81
Monaco	92	81
Netherlands	92	81
New Zealand	100	90
Norway	101	81
Poland*	94	81
Portugal	92	81
Romania*	92	81
Russia*	100	No QELRC
Slovakia*	92	81
Slovenia*	92	81
Spain	92	81
Sweden	92	81
Switzerland	92	81
Ukraine*	100	46
United Kingdom of Great Britain and Northern Ireland	92	81
United States of America ^{&}	94	No QELRC

* Countries undergoing the process of transition to a market economy

⁺ First commitment period quantified emission limitation or reduction commitment had been adopted but had not entered into force as of [date]

[^] Proposed first commitment period target

[&] Has not yet ratified the Kyoto Protocol

[#] Notice of withdrawal from the Kyoto Protocol submitted, to become effective December 15, 2012