

5 December 2012

**AOSIS Decision Text on Share of the Proceeds from the CDM, JI, IET**

1. *Decides* that the share of proceeds referred to in Article 12, paragraph 8, of the Kyoto Protocol, and decision 17/CP.7, paragraph 15(a), shall be increased to [5%] per cent of the certified emission reductions issued for a clean development mechanism project activity for projects registered after [December 31, 2014].
2. *Decides* that the Adaptation Fund shall be further augmented through a [5%] share of the proceeds levied on: the first international transfers of assigned amount units; the issuance of ERUs for Article 6 project activities immediately upon the conversion of AAUs or RMUs previously held by Parties to ERUs; and upon the issuance of removal units from activities under Article 3.3 and 3.4.
3. *Reaffirms* that clean development mechanism project activities in least developed country Parties shall continue to be exempt from the share of proceeds to assist with the costs of adaptation.