



Australian Government  
Department of Climate Change

# Potential Environmental, Economic and Social Consequences, including Spillover Effects

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# Potential consequences is an integral part of the Bali Action Plan

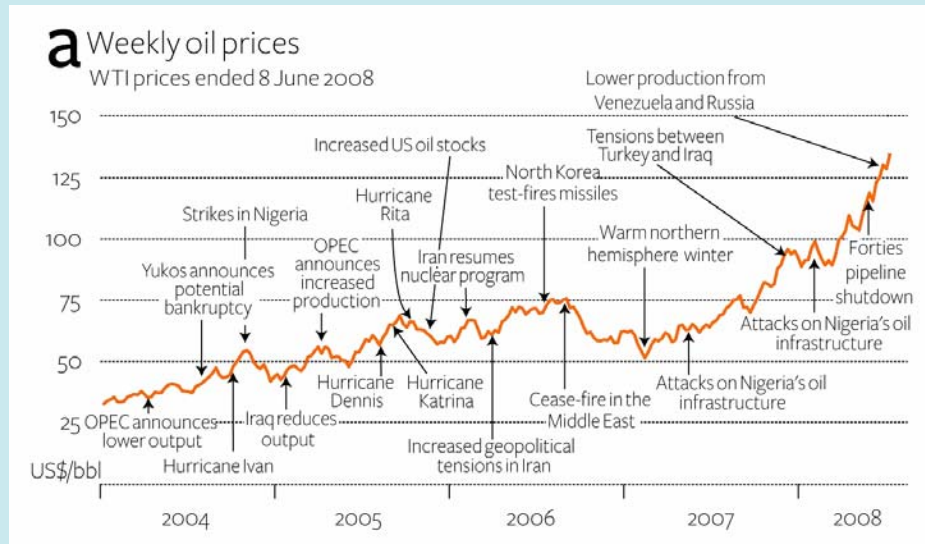
- Integral part of the Bali Action Plan
- Progress on discussions under KP Articles 2.3 and 3.14
- Australia will work constructively towards pragmatic outcomes



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# There are innumerable market forces that impact economies



- Market forces
- Need for planning
- Difficulty of isolating specific impacts



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# Australian experience

- National Policies and Measures
  - Economic diversification
  - Low emission technology
    - CCS
- Understanding impact of PAMs
  - National decision



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# Possible principles

Any action undertaken...

- Should **complement and support** efforts to mitigate climate change
- Should **benefit from experiences of Parties** and lessons learnt
- Should flow from **national policies and measures**
- Should be **balanced**
- Should focus on the **poorest and most vulnerable countries**



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# Next steps

- Need for further understanding
  - “Character and scope”
  - Principles
- Need for coherence across negotiating tracks
- Look forward to today’s discussions



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