

**Report upon expiration of the additional period
for fulfilling commitments by Iceland**

I. Introduction

1. This report, submitted by Iceland on 18 December 2015, contains the information required to be reported upon the expiration of the additional period for fulfilling the commitments for the first commitment period of the Kyoto Protocol (hereinafter referred to as the true-up period),¹ in accordance with the relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol.²
2. The information contained in this report covers the period 1 January to 18 November 2015, as well as the period 1 January to 31 December 2014, in accordance with decision 15/CMP.1, annex, paragraph 20.
3. The information required to be included in the report is presented using the standard electronic format (SEF) tables in accordance with decision 3/CMP.10, paragraph 3.
4. In addition to the SEF tables, the information required to be included in the report in accordance with decision 15/CMP.1, annex, paragraphs 12–16 is presented in reports R2–R5.³

II. Information provided before the submission of the report

5. The SEF tables of Iceland (with the file name RREG_IS_2014.xml) covering the period 1 January to 31 December 2014 have been submitted previously and can be found at http://unfccc.int/national_reports/annex_i_ghg_inventories/national_inventories_submissions/items/8812.php
6. The reports R2–R5 of Iceland covering the period 1 January to 31 December 2014 are empty. No discrepancies were reported for the period 1 January to 31 December 2014.

III. Information incorporated into the report

7. The SEF tables of Iceland (with the file name RREG1_IS_2015_20151118) covering the period 1 January to 18 November 2015 are part of this report.
8. The reports R2–R5 of Iceland covering the period 1 January to 18 November 2015 are empty. No discrepancies were reported for the period 1 January to 18 November 2015.

IV. Other information contained in the report

9. In addition to the information presented in sections II and III above, Iceland also reports the following information:
 - a) **Information on actions to correct discrepancies, changes to the national registry to prevent discrepancies from reoccurring and resolution of previous questions of implementation pertaining to transactions**
10. In accordance with paragraph 17 of the annex to decision 15/CMP.1, Iceland reports that no discrepancies have been identified by the international transaction log during the period 1

¹ Section XIII of decision 27/CMP.1 (Procedures and mechanisms related to compliance under the Kyoto Protocol) defines the additional period for fulfilling commitments.

² Decisions 5/CMP.1, 13/CMP.1, 15/CMP.1, 22/CMP.1, 27/CMP.1, 1/CMP.8 and 3/CMP.10.

³ Report R2 (list of discrepant transactions) provides information on any discrepancies identified by the international transaction log, and additional information required under paragraph 12 of the annex to decision 15/CMP.1; report R3 (list of clean development mechanism (CDM) notifications) provides information on any notification received by the Party from the Executive Board of the CDM, directing the Party to replace long-term certified emission reductions, in accordance with paragraphs 13–14 of the annex to decision 15/CMP.1; report R4 (list of non-replacements) provides information on any record of non-replacement identified by the international transaction log, and the additional information required under paragraph 15 of the annex to decision 15/CMP.1; report R5 (list of invalid units) provides information on the quantities of Kyoto Protocol units held in the national registry that are not valid for use towards compliance with commitments under Article 3, paragraph 1, in accordance with paragraph 16 of the annex to decision 15/CMP.1.

January to 18 November 2015 or the period 1 January to 31 December 2014; therefore, there was no need to take any action or make any change to its registry with regard to this issue.

11. In accordance with paragraph 17 of the annex to decision 15/CMP.1, Iceland reports that no questions of implementation pertaining to its transactions have been previously identified.

b) Commitment period reserve

12. The commitment period reserve (CPR) of Iceland is 16,671,462 t CO₂ eq. The calculation of Iceland's CPR is contained in chapter G.2 of the "Report on the individual review of the annual submission of Iceland submitted in 2014"⁴ and was agreed by the relevant expert review team.

c) Total quantity of units in the retirement account

13. Table 1 presents the total quantity of Kyoto Protocol units in Iceland's retirement account at the end of the true-up period, in accordance with paragraph 49(b) of the annex to decision 13/CMP.1.

Table 1. Total quantity of Kyoto Protocol units in the retirement account

AAUs	ERUs	RMUs	CERs	tCERs	ICERs	Total
18.420.881	42.128	1.542.761	93.161	NO	NO	20.098.931

Abbreviations: AAUs = assigned amount units, CERs = certified emission reductions, ERUs = emission reduction units, RMUs = removal units, tCERs = temporary certified emission reductions, ICERs = long-term certified emission reductions.

14. The information regarding the serial numbers of the units mentioned in table 1 can be found at http://ec.europa.eu/clima/policies/strategies/progress/kyoto_1/documentation_en.htm

d) Total quantity of units requested to be carried over to the second commitment period

15. Table 2 presents the total quantity of emission reduction units, certified emission reductions and assigned amount units that Iceland requests to be carried over to the second commitment period, in accordance with paragraph 49(c) of the annex to decision 13/CMP.1.

Table 2. Total quantity of Kyoto Protocol units requested to be carried over from the first to the second commitment period

AAUs	ERUs	CERs
NO	NO	NO

Abbreviations: AAUs = assigned amount units, CERs = certified emission reductions, ERUs = emission reduction units.

16. The information regarding the serial numbers of the units mentioned in table 2 is not applicable since no units were carried over.

⁴ FCCC/ARR/2014/ISL, paragraph[s] 97.