United Nations Framework Convention on Climate Change

Clean Development Mechanism

Incentivizing emission reductions, spurring sustainable development

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Olivier Kassi CDM Executive Board

Clean Development Mechanism

What is the clean development mechanism?

- Emission-reduction projects in developing <u>countries</u>
- Projects earn <u>certified emission reduction</u> <u>credits</u> – one CER for each tonne C02 reduced
- CERs sold and traded, used by industrialized countries to meet part of their targets under KP





CDM in numbers

- 7900+ projects/programmes
- 107 developing countries
- 1.5+ billion CERs issued



