

REFERENCE (BASELINE) SCENARIO:

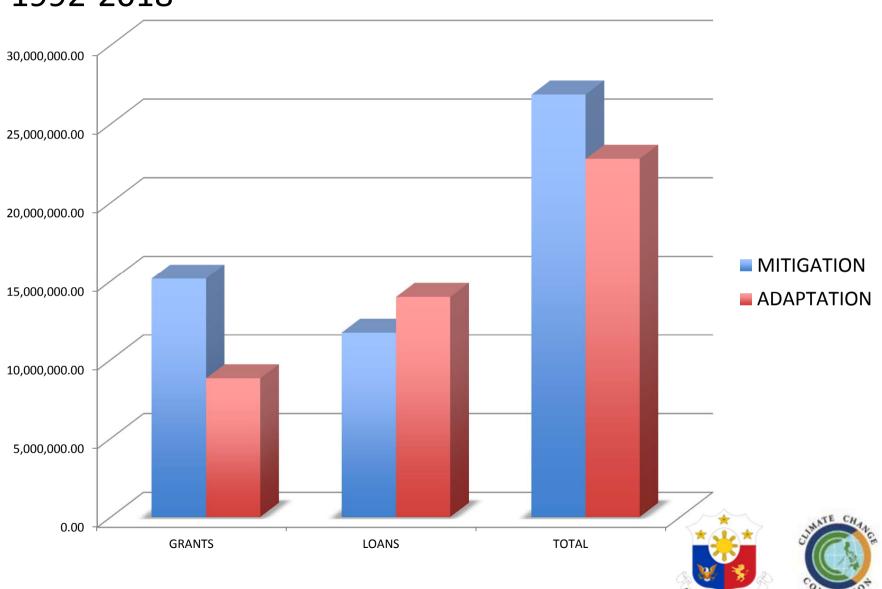
Resource	Amount, in USD Billion	% to Total	Capacity
Coal	16.9	58.8	10 GW
Gas	3.7	12.9	3.6 GW
Hydropower	7.8	27.1	3.1 GW
Geothermal	0.203	0.7	70 MW
Wind	0.139	0.5	8.25 MW
TOTAL	28.74	100	16.7 GW

AGGRESSIVE RENEWABLES SCENARIO

Resource	Amount, in USD Billion	% to Total	Capacity
Coal	18.6	61	8.8 GW
Gas	10.0	01	3.6 GW
Hydropower	7.7	25.2	3.1 GW
Geothermal	3.1	10.2	1.1 GW
Wind	0.7	2.3	400 MW
Solar	0.13	0.4	16 MW
Ocean	0.28	0.9	120 MW
TOTAL	30.51	100	16.7 GW



1992-2018



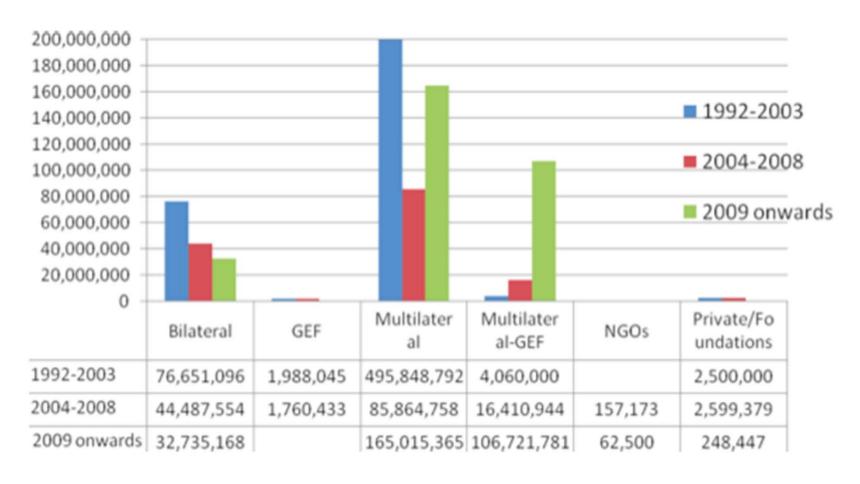


Figure 2 Direct Grants for Mitigation and Adaptation, by Funding Category, by Period





- Over the period 1992-2018, total grants and total loans flow in greater amounts to projects INDIRECTLY related to climate change adaptation and mitigation.
- It is with these INDIRECT grants and loans that gov't provides counterpart funds





- Over the period 1992-2018, total grants and total loans flow in greater amounts to projects INDIRECTLY related to climate change adaptation and mitigation.
- NO DIRECT GRANTS FOR MITIGATION MEASURES.





Comparison of allocation for climate change adaptation and mitigation 2004-2009

Philippine	US\$ 1.576 Billion
Government	

External Funds (Grants)	US\$0.509 Billion
External Funds (Loans)	US\$0.354 Billion





- "Are the external flows for CC then adequate? In general, the answer is an unequivocal no."
- The Report strongly recommends supporting measures being discussed at the international level which include assessed contributions of developed countries, such as 0.5% of their GDP commitment, the carbon market and private investments, share of proceeds from flexibility mechanisms, potential international levy on airfares and maritime bunkers, a 2% levy on capital transfers in A1 countries, and fines on non-compliance of A1 parties.





Insights on NEEDS

- The initiative had significantly contributed to a better understanding of and taking stock of the financial flows to the Philippines for supporting climate change mitigation and adaptation. The NEEDS project, limited as it was, revealed important insights and provided the Philippines with critical information and policy options.
- Endorsement of a subsequent phase for this Secretariat-led work, and more resources provided, to better enable us to get a full picture of what developing countries are in actuality receiving in terms of financial assistance and investments that are responding to our climate change needs. Such financial needs assessment would enable us to determine how we can fully enhance the implementation of the Convention and our more recent decisions

Current Country Context

- Climate Change Act of 2009
- Climate Change Commission high-level policy body chaired by the President
- Mandate to mainstream climate change in all development plans and programs
- Adaptation as the policy imperative
- Mitigation as a function of Adaptation





National Framework Strategy on Climate Change

CLIMATE CHANGE

- Increasing temperatures
- Changing rainfall patterns
- Sea level rise
- Extreme weather events

CLIMATE PROCESS DRIVERS

- Energy
- Transport
- Land Use Change & Forestry
- Agriculture
- Waste

VISION:

A climate risk-resilient Philippines with healthy, safe, prosperous and self-reliant communities, and thriving and productive ecosystems

SUSTAINABLE DEVELOPMENT

Goal: To build the adaptive capacity of communities and increase the resilience of natural ecosystems to climate change, and optimize mitigation opportunities towards sustainable development.



IMPACTS AND VULNERABILITY

- Ecosystems (River Basins, Coastal & Marine, Biodiversity)
- Food security
- Water resources
- Human health
- Infrastructure
- Energy
- Human society

MITIGATION

- Energy Efficiency & Conservation
- Renewable Energy
- Environmentally-Sustainable Transport
- Sustainable Infrastructure
- National REDD+ Strategy
- Waste Management

ADAPTATION

- Enhanced Vulnerability and Adaptation Assessments
- Integrated Ecosystem-Based Management
- Climate-Responsive Agriculture
- Water Governance & Management
- Climate-Responsive Health Sector
- Disaster Risk Reduction & Management
- Climate-proofing of Infrastructure



Knowledge Management

IEC and Advocacy Gender Mainstreaming Research and Development Technology Transfer

Multi-stakeholder Partnerships

Financing

Valuation

Policy, Planning and Mainstreaming

CROSS-CUTTING STRATEGIES

MEANS OF IMPLEMENTATION

