

# Long-term climate finance in the period 2014-2020

## Draft Informal discussion note by the secretariat<sup>1</sup>

### I. Background

The extended work programme on long-term finance in 2013 built on previous work<sup>2</sup> and was structured around three themes, which mirrored decision 4/CP.18:

- Issues related to identifying pathways for mobilizing scaled up climate finance from developed country Parties (“push” factors);
- Public policy and financial instruments that facilitate the mobilization of climate finance (“push and pull” factors); and
- Enabling environments and policy frameworks for effective deployment of climate finance (“pull” factors).

The outcomes were included in the co-chairs’ report to COP19<sup>3</sup>. These included views and recommendations for further work on issues of technical and political nature. The co-chairs’ report also noted that there are challenges in identifying the issues that can be advanced within the UNFCCC context and how this link with discussions taking place in other fora.

### II. COP19 outcome on long-term climate finance

Decision 3/CP.19 defines the modalities for the work on long-term finance which includes three types of complementary activities to be organized in the period 2014-2020. These include:

- **Biennial submissions** by developed country Parties on their updated strategies and approaches for scaling up climate finance from 2014 to 2020, including any available information on quantitative and qualitative elements of a pathway;
- **In-session workshops** on, inter alia, strategies and approaches for scaling up climate finance, cooperation on enhanced enabling environments and support for readiness activities, and on needs for support to developing countries; and
- **Biennial high-level ministerial dialogue on climate finance** starting in 2014 and ending in 2020 and informed, inter alia, by the workshops and the submissions referred to above. A summary of the deliberations of the dialogue will be issued by the Presidency of the Conference of the Parties.

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<sup>1</sup> The purpose of this informal discussion note is solely to facilitate webinar discussions on the design of in-session workshop(s) in 2014.

<sup>2</sup> View work programme on long-term finance in 2012:

[http://unfccc.int/cooperation\\_support/financial\\_mechanism/long-term\\_finance/items/7421.php](http://unfccc.int/cooperation_support/financial_mechanism/long-term_finance/items/7421.php)

<sup>3</sup> FCCC/CP/2013/7

In addition, COP19 outcome includes both issues of technical and political nature, which are to be addressed through these activities. The issues listed in the biennial submissions and the in-session workshops are mainly of technical nature and would be underpinned by any available *ex post* and *ex ante* information that span over two-year periods. The issues to be covered in the biennial submissions are a sub-set of the topics to be addressed by the in-session workshops. As such, the two activities are intrinsically linked.

### **III. Determining the focus and themes for 2014**

The in-session workshop(s) could be structured around the following thematic areas<sup>4</sup>, mirroring decision 3/CP.19:

Thematic area 1: Approaches and strategies for mobilizing scaled-up climate finance from 2014 to 2020, which would address the types of information listed in decision 3/CP.19:

- Information to increase clarity on the expected levels of climate finance mobilized from different sources;
- Information on their policies, programmes and priorities;
- Information on actions and plans to mobilize additional finance;
- Information on how Parties are ensuring the balance between adaptation and mitigation, in particular the needs of developing countries that are particularly vulnerable to the adverse effects of climate change;
- Information on steps taken to enhance their enabling environments, following on from the report of the co-chairs of the extended work programme on long-term finance

Thematic area 2: Cooperation on enhanced enabling environments and support for readiness activities, which could be further structured around the following themes:

- Policy and regulatory measures that incentivize and promote the alignment of long-term private sector finance and investments with developed country Parties approaches and strategies for scaling up climate finance and support to developing country Parties and climate change policies of developing country Parties;
- Collaborative efforts at multilateral and bilateral levels that seek to address barriers to scaled-up climate finance from public and private sources and that support developing country Parties' mitigation and adaptation needs and priorities; and
- Emerging insights from developed-developing country collaborations and on-going readiness activities across the Convention.

Thematic area 3: Needs for support to developing countries

- Lessons learned from various approaches and methodologies used to measure adaptation and mitigation needs of developing country Parties;
- Insights from the ongoing work under the Convention in the area of adaptation and mitigation needs of developing countries, following the conduct of National Economic,

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<sup>4</sup> Please note that the topics under each themes are non-exhaustive and should be seen as a starting point for the Webinar discussions

Environment and Development Study (NEEDS) for Climate Change Project of UNFCCC in 2010<sup>5</sup> (i.e., NAMAs, NAPAs/NAPs, TNAs).

- How adaptation and mitigation needs can most effectively be met by climate finance flows, in particular the needs of developing countries that are particularly vulnerable to the adverse effects of climate change

#### **IV. Modalities**

As indicated in decision 3/CP.19, the secretariat is to organize in-session workshops. These workshops would be organized during the sessions of the Subsidiary Bodies. Since the secretariat will prepare a summary report on the in-session workshops, such workshop(s) would be organized well before COP20. The in-session workshop(s) could be organized during the Subsidiary bodies' session in June and/or any additional session of the Ad hoc Working Group on Durban Platform in 2014.

Format: the in-session workshop(s) would combine a few focused expert presentations structured around the thematic areas with sufficient time for substantive and interactive discussions on the thematic areas mentioned above.

Duration: the in-session workshop(s) could be organized as either a 2-hour session or as two-part event, each part 1.5 hours long.

#### **V. Expected deliverable**

According to decision 3/CP.19, there would be a deliverable for the in-session workshop:

- A summary (report) of the in-session workshops for consideration by COP, which is to be prepared by the secretariat and made available before COP. The summary (report) will also inform the biennial high-level ministerial dialogue on climate finance which will be held at COP20 in Lima;