

Side event of the Standing Committee on Finance at the SBs session, June, 2015

PROVISIONAL PROGRAMME

Event title: Update on the work of the Standing Committee on Finance
Date: Wednesday, 3 June, 2015
Venue: Kaminzimmer (Plenary Building, Rhine level)
Time: 13:15 to 14:45

Objective

This event will give the opportunity to the Standing Committee on Finance both to provide an overview of its workplan for 2015, including an update on the progress made in each area of work, and to further engage with Parties and relevant stakeholders on relevant issues that are under the consideration of the Standing Committee on Finance.

Focus

The event will provide a general overview of the progress made in each area of the work of the Standing Committee on Finance in 2015, including, inter alia, the preparations for the 2015 Forum (which will focus on the issue of finance for forests, its work on coherence and coordination, in particular with regards to the issue of financing for forests, taking into account different policy approaches); work on draft guidance to the operating entities of the Financial Mechanism; work relating to measurement, reporting and verification (MRV) of support and other mandates from COP 20 decisions.

It will then focus on the following specific activities and areas of work:

- 2015 Forum of the Standing Committee on Finance on finance for forests and the work on coherence and coordination on financing for forests, taking into account different policy approaches;
- MRV of support beyond the biennial assessment and overview of climate finance flows; and
- Possible future institutional linkages and relations between the Adaptation Fund and other institutions under the Convention

The event provides an excellent opportunity not only for Parties and other stakeholders to gather information on the on-going manifold work of the Committee, but also for participants to exchange views on each current area of its work in order also to enrich the work of the Standing Committee on Finance in the coming months.

Format

The event will feature opening remarks by the co-chairs of the Standing Committee on Finance and brief updates by the co-facilitators of areas work and activities referred to above, followed by an interaction with participants and Q&As.

Flow

Opening remarks by:

- Ms. Outi Honkatukia, SCF co-chair
- Mr. Seyni Nafo , SCF co-chair

Update on the preparations for the 2015 Forum and the work on coherence and coordination of financing for forests:

- Mr. Stefan Agne

Update on work relating to MRV of support beyond the biennial assessment and overview of climate finance flows:

- Mr. Seyni Nafo
- Mr. Roger Dungan

Update on work relating to possible future institutional linkages and relations between the Adaptation Fund and other institutions under the Convention:

- Mr. Richard Sherman

Open discussions and Q& A with participants

Closing remarks by SCF co-chairs