

Fifteenth meeting of the Standing Committee on Finance Bonn, Germany, 7–9 March 2017

Background paper on the 2017 workplan of the Standing Committee on Finance

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance (SCF) will be invited to consider the mandates and further guidance received at COP 22 with a view to agreeing on its workplan for 2017, including:

- a) The organization of its work for 2017, identification of co-facilitators/focal points, and composition of working groups;
- b) The consideration of the issue of financing for forests, the follow-up activities of the SCF with regard to the recommendations emanating from the 2016 SCF forum, as well as the gender-related considerations as appropriate; and
- c) Its communication and outreach activities.

I. Possible actions for consideration by the SCF

1. **2017 workplan and the distribution of work throughout 2017.** The SCF may wish to consider the information on:
 - (a) The timeline and proposed approach for meetings and inter-sessional work of the SCF in 2017 as contained in annex I to this document;
 - (b) The tasks and activities, relevant reference documents, and timelines for the various areas of work as mandated by COP 22, as well as from previous COP decisions as outlined in annex II to this document;
 - (c) The outreach and communication activities of the SCF in 2017 as contained in annex III, which identifies a draft approach for each area of work of the SCF (see also the information on linkages between the SCF and the constituted bodies under the Convention, including possible areas of cooperation in 2017, as contained in document SCF/2017/15/8); in addition, it is proposed for the SCF to organize a side event during the forty-sixth session of the Subsidiary Bodies (SB) in order to allow the SCF to inform Parties and other interested stakeholders of the status of the implementation of its work plan.
2. **Integration of financing for forests-related considerations into its 2017 workplan**, where appropriate, taking into account all relevant decisions on forests. The SCF may wish to consider incorporating matters relating to forests in the following areas of work:
 - (a) Provision of draft guidance to the operating entities of the Financial Mechanism of the Convention to COP 23;
 - (b) Ongoing work in the context of improving the consistency and practicality of draft guidance to the operating entities of the Financial Mechanism;
 - (c) Provision of expert input to the sixth review of the Financial Mechanism;
 - (d) Work on the measurement, reporting and verification (MRV) of support and the preparation of the 2018 biennial assessment and overview of climate finance flows (BA); and
 - (e) Continuation of work on this matter in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing.
3. **Follow-up activities emanating from the recommendations of the 2016 SCF forum.** The SCF may wish to identify one or more focal points who will liaise with the Executive Committee of the Warsaw International Mechanism for Loss and Damage (Executive Committee) and will take the lead in implementing the following activities:



- (a) Consider ways of contributing to a side event organized by the Executive Committee in order to further disseminate the outcomes of the forum (date pending deliberations by the Executive Committee);
 - (b) Continue its consideration of how to include financial instruments that address the risks of loss and damage in its work related to the biennial assessment and overview of climate finance flows;
 - (c) Continue exchanging information and following up developments with the Executive Committee on matters relating to financial instruments that address the risks of loss and damage as appropriate; and
 - (d) Enhance the dissemination of the outcomes of the forum through outreach activities and products.¹
4. **Gender.** The SCF may wish to take note of the following:
- (a) Forthcoming reporting requirements (subsequent to SBI 48) regarding information on progress made towards integrating a gender perspective in the SCF processes (see paragraph 9 below). Pending the deliberations at SBI 48 on the identification of entry points for integrating gender considerations in workstreams under the UNFCCC process, the SCF may wish to consider the following possible areas of work to integrate gender perspectives:
 - i. Biennial assessment and overview of climate finance flows;
 - ii. SCF forum;
 - iii. 6th Review of the Financial Mechanism; and
 - iv. Draft guidance to the operating entities.
 - (b) On-going work by the SBI in the development of a gender action plan, including the invitation by COP 22 to, inter alia, members of constituted bodies to consult through meetings, prior to SB 46, in order to provide inputs to the formulation of the gender action plan (see paragraph 10 below).
5. As only two SCF meetings have been envisaged for 2017, the SCF may wish to consider the following **modalities of work**:
- (a) Focus discussions at a higher level instead of technical details, in order to provide clear guidance on the inter-sessional technical work to be undertaken;
 - (b) Inter-sessional technical work would be conducted by the respective working group, led by the co-facilitators to be nominated by the SCF, with the support of the secretariat;
 - (c) SCF is regularly informed through emails of the status and progress on all activities, and possible matters of concern with regard to the respective area of work;
 - (d) Ensure that there are sufficient opportunities for members of the working group, as well as the SCF as a whole to provide feedback on the work and outputs of the working groups;
 - (e) Where necessary, decisions will be taken by email on a non-objection basis, allowing all members of the SCF at least 5 working days to respond if required;
 - (f) Co-facilitators/focal points, with the support of the secretariat, will conduct, as necessary, the outreach activities identified for respective areas of work;
 - (g) Working groups, with the support of the secretariat, will make use of the following communication tools to progress on inter-sessional work: conference calls or video conferences; exchange of information via mail; informal meetings in conjunction with SB sessions or other events (such as the forum); and web-based platforms.

II. Background

2017 workplan of the Standing Committee on Finance

6. The COP, in decision 8/CP.22, paragraph 2, endorsed the workplan of the SCF for 2017.² In addition, further guidance was provided to the Committee in other relevant decisions of COP 22. Annex II to this document

¹ See document FCCC/CP/2016/8, annex III, paragraph 69.

² As contained in document FCCC/CP/2016/8, annex VIII.

identifies these tasks and activities, the relevant reference documents, and the timelines for these various areas of work as mandated by COP 22, as well as from previous COP decisions.

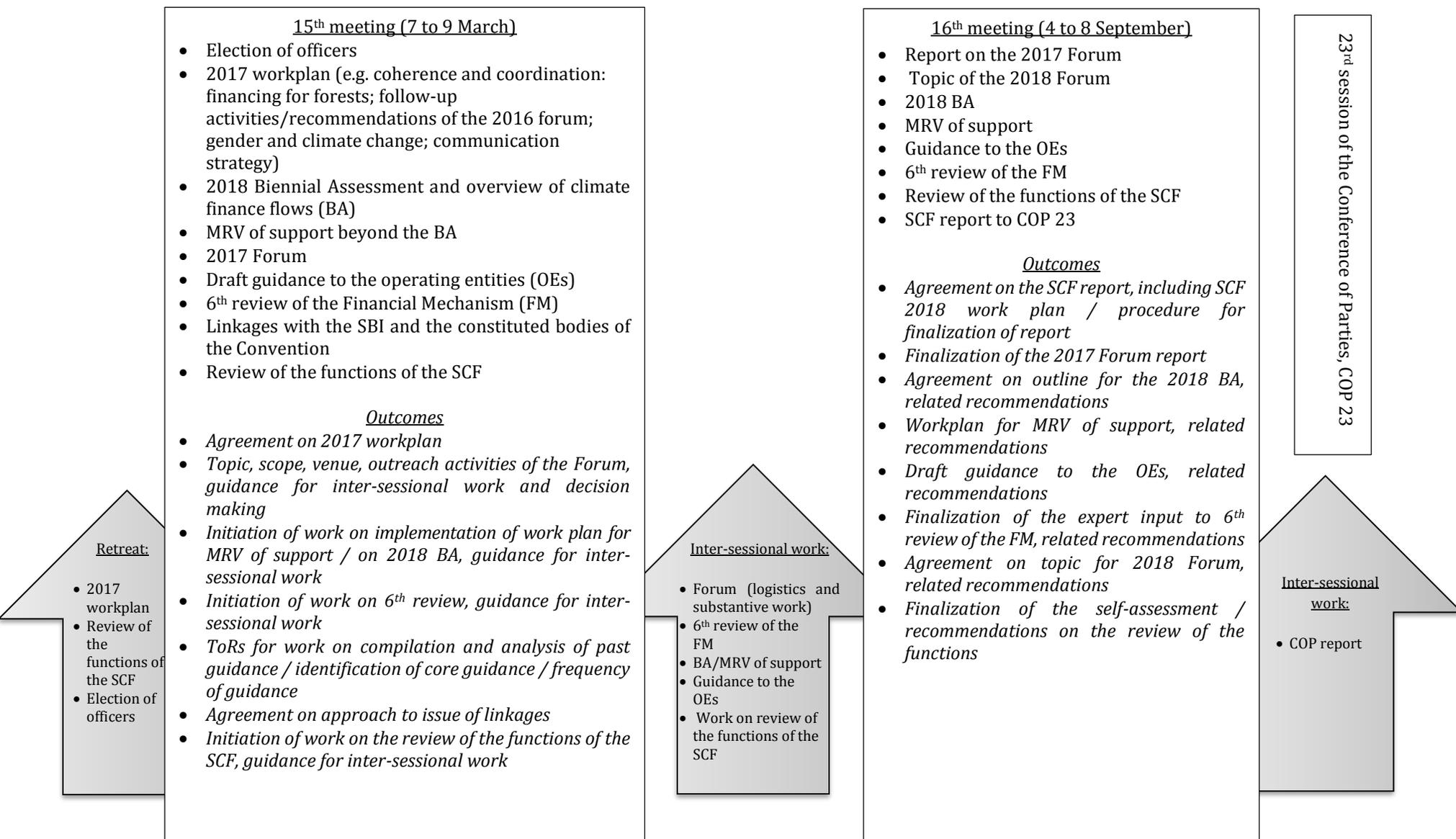
7. **Financing for forests-related considerations.** In decision 8/CP.22, and in line with the information provided by the SCF in its report to COP 22, the COP reiterated that the SCF will integrate financing for forests-related considerations into its 2017 workplan, where appropriate, and continue work on this matter in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing, taking into account all relevant decisions on forests.
8. **Outcomes of the 2016 SCF forum.** The COP took note of the summary report on the 2016 forum, including the recommendations and follow-up activities of the SCF, and invited the SCF to follow up on the recommendations in its 2017 workplan.³ The following are the recommendations from the 2016 SCF forum:
 - (a) Encourage the Executive Committee to take the outcomes of the forum into account in its future work, in particular, in relation to action area 7 of its workplan, and promote further discussion with Parties, international organizations and expert institutions, inter alia, on innovative financing options and instruments that address the risks of loss and damage;
 - (b) Invite government institutions, the private sector and institutions working in humanitarian assistance and disaster risk management to share knowledge and enhance coordination and collaboration in order to better integrate approaches and to enhance the scaling up and replication of good practices;
 - (c) Encourage Parties, research institutions and the private sector, inter alia, the insurance industry, to advance discussions and expedite work on suitable solutions and approaches that address slow-onset events;
 - (d) Encourage Parties and institutions providing technical assistance to continue supporting capacity-building activities to countries, in particular, for assessing the risks related to climate change, data gathering and modelling, to facilitate comprehensive risk management and enable a better understanding on which to base financial instruments.

Gender and climate change

9. COP 22, in its decision on gender and climate change, requested all constituted bodies under the UNFCCC process to include in their regular reports information on progress made towards integrating a gender perspective in their processes according to the entry points identified in a technical paper to be prepared by the secretariat, identifying entry points for integrating gender considerations in workstreams under the UNFCCC process, for consideration by SBI 48 (April–May 2018) (decision 21/CP.22, paragraphs 13 and 14).
10. Furthermore, COP 22 requested the SBI to develop a gender action plan in order to support the implementation of gender-related decisions and mandates under the UNFCCC process, which may include priority areas, key activities and indicators, timelines for implementation, the responsible and key actors and indicative resource requirements for each activity, and further elaborate its process of review and monitoring. Furthermore, the COP invited Parties, members of constituted bodies, United Nations organizations, observers and other stakeholders to consult through meetings, prior to SB 46, in order to provide inputs to the formulation of the gender action plan (decision 21/CP.22, paragraphs 27 and 28).

³ See document FCCC/CP/2016/8, annex III, paragraphs 68 and 69.

Annex I: Timeline and proposed approach for meetings and inter-sessional work of the SCF in 2017



Annex II: Mandated activities of the Standing Committee on Finance in 2017

Mandated SCF activity	Background and Reference Documents	SCF Outputs / Deliverables 2017	Timeline for SCF work including inter-sessional work	Submissions by Parties and others	Expected SCF inputs to SB46/47, COP23, other	SCF members interested in this task
COHERENCE AND COORDINATION: LINKAGES WITH SBI AND THE THEMATIC BODIES OF THE CONVENTION						
<p>(1) SCF to consider the issue of financing for forests, taking into account different policy approaches</p> <p>(2) SCF will integrate financing for forests-related considerations into its 2017 workplan, where appropriate, and continue work on this matter in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing, taking into account all relevant decisions on forests</p>	<p>(1) Decision 7/CP.19, para. 11</p> <p>(2) Decision 8/CP.22, para. 10</p>	<p>Integration of financing for forests-related considerations in the implementation of 2017 workplan</p>	<p>SCF 15: In the context of deliberations on 2017 workplan: integration of financing for forests-related considerations, continuation of work in the context of overall issue of improving coherence and coordination in the delivery of climate change financing, taking into account all relevant decisions on forests</p>	<p>n.a.</p>	<p>Report on implementation of 2017 workplan to COP 23</p> <p>Recommendations to COP 23 as appropriate</p>	
<p>(3) SCF to maintain linkages with the SBI and the thematic bodies of the Convention</p> <p>(4) SCF to further enhance its linkages with the SBI and the thematic bodies of the Convention</p> <p>(5) Invitation to the SCF to further strengthen its engagement with all relevant stakeholders and bodies of the Convention</p>	<p>(3) Decision 2/CP.17, para. 121 (b)</p> <p>(4) Decision 7/CP.19, para.10</p> <p>(5) Decision 6/CP.20, para.5</p>	<p>Meetings/interaction of the Co-Chairs with other Chairs of the bodies (TEC, AC etc.)</p>	<p>SCF 15: In the context of deliberations on 2017 workplan: deliberations on how to enhance overall linkages with the SBI and the constituted bodies of the Convention</p>	<p>n.a.</p>	<p>Information on the outcomes of the meetings and interactions with other bodies to be included in the SCF report to COP 23</p> <p>Recommendations to COP 23 as appropriate</p>	

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(6) One of the Co-Chairs or a member designated by the Co-Chairs to represent the SCF in order to become a member of CTCN-AB	(6) Modalities and procedures of the Climate Technology Centre and Network and its Advisory Board Decision 25/CP.19, Annex II, para.3(e)	Participation in the CTCN-AB as a SCF representative	SCF 15: Nomination of SCF representative(s)/focal point(s)	n.a.	Participation in meetings Information on engagement to be included in the SCF report to COP 23	
(7) A member to represent the SCF in order to participate in the AC's task force on NAPs	(7) Work of the Adaptation Committee Decision 16/CP.19, para.1(d)	Participation in the AC task force on NAPs	SCF 15: Nomination of SCF representative(s)/focal point(s)	n.a.	Participation in meetings Information on engagement to be included in the SCF report to COP 23	
(8) AC and the LEG, in collaboration with the SCF and other relevant institutions, to develop methodologies, and make recommendations for consideration and adoption by CMA1 on: (a) Taking the necessary steps to facilitate the mobilization of support for adaptation in developing countries in the context of the limit to global average temperature increase referred to in Article 2 of the Agreement; (b) Reviewing the adequacy and effectiveness of adaptation and support referred to in Article 7, paragraph 14(c), of the Agreement	(8) Decision 1/CP.21, para. 45	Collaboration with the AC and the LEG as appropriate	SCF 15: Nomination of SCF representative(s)/focal point(s)	n.a.	As appropriate Information on engagement to be included in the SCF report to COP 23	

Mandated SCF activity	Background and Reference Documents	SCF Outputs / Deliverables 2017	Timeline for SCF work including inter-sessional work	Submissions by Parties and others	Expected SCF inputs to SB46/47, COP23, other	SCF members interested in this task
<p>(9) COP 21 launched a technical examination process on adaptation (TEP-A) (2016-2020): will endeavor to identify concrete opportunities for strengthening resilience, reducing vulnerabilities and increasing the understanding and implementation of adaptation actions</p> <p>(10) One representative of SCF to participate in AC working group on the TEP-A</p>	<p>(9) Decision 1/CP.21, paras. 124 to 131</p> <p>Review and report of the Adaptation Committee</p> <p>Decision 5/CP.22, para. 6</p> <p>(10) Report of AC to COP 22: AC/2016/22, para. 9: Terms of reference for the AC working group on the TEP-A</p>	<p>Participation in the AC task force on working group on the TEP-A as a SCF representative</p>	<p>SCF 15: Nomination of SCF representative(s)/focal point(s)</p>	<p>n.a.</p>	<p>As appropriate</p> <p>Information on engagement to be included in the SCF report to COP 23</p>	
<p>(11) Six representatives from bodies established under the Convention and from the operating entities of the Financial Mechanism will be invited to participate in all the meetings of the Paris Committee on Capacity-building (PCCB) in line with the annual theme of the Committee, for a term of one year</p> <p>(11) PCCB may invite other bodies established under the Convention and the operating entities of the Financial Mechanism of the Convention to identify representatives to collaborate, as appropriate, on specific activities related to its work</p> <p>(12) SBI agreed that one representative(s) of the SCF will be invited to participate in the first meeting of the PCCB, which</p>	<p>(11) Paris Committee on Capacity-building</p> <p>Decision 2/CP.22, annex, paras. 3, 13, 5(d)</p> <p>(12) SBI Conclusion: Paris Committee on Capacity-building</p> <p>FCCC/SBI/2016/L.34, paras. 1 and 2</p>	<p>Participation in first meeting of the PCCB and subsequent meetings as appropriate</p>	<p>SCF 15: Nomination of SCF representative(s)/focal point(s)</p>	<p>n.a.</p>	<p>Participation in meetings</p> <p>Information on engagement to be included in the SCF report to COP 23</p>	

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<p>will be held in conjunction with SBI 46 (May 2017)</p> <p>(12) SBI agreed that in 2017 the first focus area or theme for the PCCB will be on capacity-building activities for the implementation of nationally determined contributions in the context of the Paris Agreement</p>						
FORUM						
<p>(13) Organize a forum for the communication and exchange of information among bodies and entities dealing with climate change finance in order to promote linkages and coherence</p> <p>(14) SCF to continue its deliberations on the topic of its 2017 forum at its first meeting in 2017</p>	<p>(13) Decision 2/CP.17, para 121(a)</p> <p>(14) Decision 8/CP.22, para. 9</p>	<p>2017 in-person Forum</p> <p>Report on the Forum</p> <p>Means for continued exchange of information on the virtual Forum</p>	<p>SCF 15: Agreement on topic/venue/scope/programme/ concept note, etc.</p> <p>SCF 16: Agreement on summary report of the Forum, including recommendations as appropriate</p> <p><i>Extensive inter-sessional</i> technical work by the co-facilitators and working group, including agreement on finalization of programme, speakers list, etc.</p>	tbd	<p>Report on the forum to be included in the SCF report to the COP 23</p> <p>Recommendations to COP 23 as appropriate</p>	
<p>(15) SCF invited to follow up on the recommendations and follow-up activities of the 2016 forum in its 2017 workplan</p> <p>(16) Constituted bodies invited to, as appropriate, as those bodies undertake their work, to continue or to initiate, as appropriate, the integration of efforts to avert, minimize and address loss and damage associated with the adverse effects of climate change</p>	<p>(15) Decision 8/CP.22, para. 7 (FCCC/CP/2016/8, annex III, paras. 68 and 69)</p> <p>(16) Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts</p> <p>Decision 3/CP.22, para. 8</p>	<p>Contributing to a side event organized by the Executive Committee (May 2017) in order to further disseminate the outcomes of the forum;</p> <p>Continue its consideration of</p>	<p>SCF 15: In the context of deliberations on 2017 workplan: - Deliberations on implementation of follow-up activities and recommendations; and</p> <p>- Integration in SCF work of efforts to avert, minimize and address loss and damage associated with the adverse effects of climate change in particularly vulnerable developing countries, vulnerable populations and the ecosystems that they depend on as appropriate</p>	n.a.	<p>Contribution to side event organized by the Executive Committee (May 2017)</p> <p>Recommendations to COP 23 as appropriate</p>	

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<p>in particularly vulnerable developing countries, vulnerable populations and the ecosystems that they depend on</p>		<p>how to include financial instruments that address the risks of loss and damage in its work related to the BA;</p> <p>Continue exchanging information and following up developments with the Executive Committee on matters relating to financial instruments that address the risks of loss and damage as appropriate;</p> <p>Enhance the dissemination of the outcomes of the forum through outreach activities and products</p>				
THIRD BIENNIAL ASSESSMENT AND OVERVIEW OF CLIMATE FINANCE FLOWS						
<p>(17) SCF to prepare a biennial assessment and overview of climate finance flows (BA), to</p>	<p>(17) Decision 2/CP.17, para. 121 (f)</p>	<p>Initiation of work on the third BA,</p>	<p>SCF 15: Initiation of work on the third BA</p>	<p>Relevant information contained in</p>	<p>Outline of the third BA to be included</p>	

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<p>include information on the geographical and thematic balance of such flows</p> <p>(18) SCF to consider relevant work by other bodies and entities on MRV of support and the tracking of climate finance</p> <p>(19) SCF to consider ways of strengthening methodologies for reporting climate finance</p> <p>(20) SCF to consider ongoing technical work on operational definitions of climate finance, to assess how adaptation and mitigation needs can most effectively be met by climate finance and to include the results in its report to the COP</p> <p>(21) In the context of its ongoing work, including the preparation of the BA, to further explore how it can enhance its work on the MRV of support, based on best available information on the mobilization of various resources, including private and alternative resources, through public interventions</p> <p>(22) SCF to take into account the enhanced information provided by Annex II Parties referred to in</p>	<p>(18) Decision 1/CP.18, para. 71</p> <p>(19) Decision 5/CP.18, para. 11</p> <p>(20) Decision 3/CP.19, para. 11</p> <p>(21) Decision 6/CP.20, para. 11</p> <p>(22) Decision 9/CP.21, para. 13</p> <p>(23) Decision 8/CP.22, para. 3</p>	<p>to be concluded in 2018</p>	<p>SCF 16: Agreement on outline for the third BA, to be included in its report to COP 23</p> <p><i>Inter-sessional</i> technical work by the working group of the SCF</p>	<p>national reports, including, inter alia, the National Communications, Biennial Reports and Biennial Update Reports submitted under the Convention in the period 2014-2018</p>	<p>in its report to COP 23</p> <p>Summary and recommendations by the SCF on the third BA to be included in the report of the SCF to COP 24</p>	

Mandated SCF activity	Background and Reference Documents	SCF Outputs / Deliverables 2017	Timeline for SCF work including inter-sessional work	Submissions by Parties and others	Expected SCF inputs to SB46/47, COP23, other	SCF members interested in this task
<p>decision 11/CP.21, para 6, in its BA</p> <p>(23) COP noted the 2016 BA while particularly welcoming the summary and recommendations by the SCF as contained in the annex to decision 8/CP.22 (e.g. 37(f) Request the SCF in preparing future BAs to assess available information on investment needs and plans related to Parties' nationally determined contributions and national adaptation plans)</p>						
MRV BEYOND THE BA						
<p>(24) SCF to consider ways to increase its work on the MRV of support beyond the BA</p> <p>(25) SCF, as part of its ongoing work on MRV of support, and with a view to recommending improvements to the methodologies for reporting financial information, to consider the findings and recommendations of the BA in its annual report to COP 21</p> <p>(25) SCF, in the context of its ongoing work, including the preparation of the BA, to further explore how it can enhance its work on the MRV of support,</p>	<p>(24) Decision 7/CP.19, para. 9</p> <p>(25) Decision 6/CP.20, paras. 10 and 11</p> <p>(26) Decision 6/CP.21, paras</p> <p>(27) Decision 9/CP.21, paras. 11 and 14</p> <p>(28) Decision 8/CP.22, para. 5</p> <p>Report of the SCF to COP 21 – Workplan on MRV of support beyond the BA 2016-2017</p>	<p>Implementation of workplan on MRV of support beyond the BA</p> <p>Recommendations to be contained in the SCF report to COP 23 as appropriate</p>	<p>SCF 15: Agreement on approach to implementation of workplan on MRV of support beyond the BA</p> <p>SCF 16: Agreement on information to be included in report /recommendations to COP 23 as appropriate</p> <p><i>Inter-sessional</i> work by a working group of the SCF</p>	<p>Views on methodologies for the reporting of financial information referred to in decision 2/CP.17, para 19 (FCCC/SBSTA/2015/MISC.3 and Add.1) Views on the development of modalities for the accounting of financial resources provided and mobilized through public interventions in accordance with Article 9,</p>	<p>Information on progress made in the implementation of its 2016-17 workplan on MRV of support beyond the BA to be included in report of the SCF to COP 23</p> <p>Recommendations to be included in report of the SCF to COP 23 as appropriate</p>	

Mandated SCF activity	Background and Reference Documents	SCF Outputs / Deliverables 2017	Timeline for SCF work including inter-sessional work	Submissions by Parties and others	Expected SCF inputs to SB46/47, COP23, other	SCF members interested in this task
<p>based on best available information on the mobilization of various resources, including private and alternative resources, through public interventions</p> <p>(26) SCF, in implementing its workplan on MRV of support beyond the BA, to continue to engage with relevant bodies under the Convention, multilateral and bilateral agencies, and international institutions</p> <p>(27) SCF to take into account the work on the methodologies for the reporting of financial information by Parties included in Annex I to the Convention in the context of its workplan on MRV of support</p> <p>(27) SCF to be informed by exploration by secretariat of ways to create links to other reporting software and platforms to facilitate the importation and exportation of activity-level data, in the consideration of its workplan on MRV of support</p> <p>(28) SCF, in fulfilling its function on MRV of support, and in the context of its existing workplan, to cooperate with relevant stakeholders and experts and to consider ongoing work under the</p>	<p>(FCCC/CP/2015/8, annex VII)</p> <p>2014 and 2016 biennial assessment and overview of climate finance flows</p> <p>Technical paper summarizing existing international methodologies (FCCC/TP/2015/2)</p> <p>Summary of the joint in-session technical workshop referred to in para 4 of decision 11/CP.20</p> <p>On-going work under APA, particularly agenda item 5 (modalities, procedures and guidelines for the transparency framework for action and support referred to in Article 13 of the Paris Agreement)</p> <p>On-going work under SBSTA on modalities for the accounting of financial resources provided and mobilized through public interventions in accordance with Article 9, para.7 of the Paris Agreement</p>			<p>paragraph 7, of the Paris Agreement (FCCC/SBSTA/2016/MISC.3)</p> <p>Views regarding modalities, procedures and guidelines for the transparency framework for action and support referred to in Article 13 of the Paris Agreement (FCCC/APA/2016/INF.3 and Add.1 and 2)</p>		

Mandated SCF activity	Background and Reference Documents	SCF Outputs / Deliverables 2017	Timeline for SCF work including inter-sessional work	Submissions by Parties and others	Expected SCF inputs to SB46/47, COP23, other	SCF members interested in this task
Convention and further action envisaged under the Paris Agreement						
DRAFT GUIDANCE TO GEF/GCF						
<p>(29) SCF to provide draft guidance to the OEs of the FM, with a view to improving consistency and practicality of such guidance, taking into account annual reports and submissions from Parties</p> <p>(30) COP 20 endorsed the recommendations on the provision of guidance to the operating entities provided in para. 10 of the report of the SCF to COP 20 (FCCC/CP/2014/5): compilation and analysis of past guidance, core guidance, collaboration between the SCF and the thematic bodies, and complementarity between the operating entities and the funds they administer (see review of FM below)</p> <p>(30) SCF requested to provide advice on the issue of the frequency of guidance to the FM</p> <p>(31) SCF to take into consideration the submissions by</p>	<p>(29) Decision 2/CP.17, para. 121 (c) / Decision 9/CP.18, para.9</p> <p>(30) Decision 6/CP.20, paras. 19 to 20</p> <p>(31) Decision 10/CP.22, para. 15 / Decision 11/CP.22, para. 21</p> <p>Report of the SCF to COP 22 (FCCC/CP/2016/8)</p> <p>Reports of the GEF and of the GCF to be produced for COP23</p> <p>SCF background documents prepared for previous SCF meetings / compilation and analysis of past guidance provided to the operating entities</p> <p>Submissions by SCF members and Parties</p>	<p>SCF draft guidance to the OEs of the FM to be contained in the SCF report to COP 23</p> <p>Updated compilation and analysis of past guidance provided to the operating entities</p> <p>SCF recommendations based on compilation and analysis of past guidance and on draft set of core guidance to be contained in the SCF report to COP 23 as appropriate</p> <p>SCF advice on the issue of</p>	<p>SCF 15: Consideration of:</p> <ul style="list-style-type: none"> - Updated compilation and synthesis of past guidance - Identification of a draft set of core guidance - Frequency of guidance to be provided to the GEF - Provision of draft guidance in 2017 - Further engagement with the GCF on the operational framework for complementarity and coherence between the GCF and other institutions <p>SCF 16: Finalization of work on its recommendations on frequency and on draft set of core guidance; finalization of draft guidance to the OEs to COP 23</p> <p><i>Intersessional</i> technical work by a working group of the SCF co-facilitators and working group</p>	<p>Submissions by Parties 10 weeks prior to COP 23 on views and recommendations on elements to be taken into account in guidance to the GEF and the GCF</p> <p>Submissions by SCF members</p> <p>Inputs to the SCF by the AC, TEC etc.</p>	<p>Recommendations to be included in report of the SCF to COP 23, as appropriate, including 2 draft decisions containing draft guidance to the GEF and the GCF</p> <p>Information, inter alia, on engagement with the GCF on the operational framework for complementarity and coherence between the GCF and other institutions</p>	

Mandated SCF activity	Background and Reference Documents	SCF Outputs / Deliverables 2017	Timeline for SCF work including inter-sessional work	Submissions by Parties and others	Expected SCF inputs to SB46/47, COP23, other	SCF members interested in this task
<p>Parties when providing guidance to the GEF and the GCF for consideration by the COP</p> <p>SCF agreement to continue to develop its recommendations on the frequency of guidance to the GEF (FCCC/CP/2016/8, para. 36)</p> <p>SCF confirmed its interest in engaging with the GCF on the operational framework for complementarity and coherence between the GCF and other institutions (FCCC/CP/2016/8, para. 35)</p>	<p>Inputs from other bodies under the Convention such as AC, TEC, etc.</p>	<p>frequency of guidance to the GEF to be contained in the SCF report to COP 23 as appropriate</p> <p>SCF engagement with the GCF on the operational framework for complementarity and coherence between the</p> <p>GCF and other institutions as appropriate</p>	<p>including engagement at the AC and the TEC meetings, as appropriate</p>			
SIXTH REVIEW OF THE FINANCIAL MECHANISM						
<p>(32) SCF to provide expert input to the 6th review of the FM in its report to COP 23</p> <p>(33) Parties, observers and other interested international organizations, stakeholders and NGOs involved in the activities of the OEs to submit views on the 6th review of the FM based on the guidelines contained in the annex to decision 12/CP.22, for consideration by the SCF in preparing its expert input</p>	<p>(32) Decision 2/CP.17, para. 121 (e)</p> <p>(33) Sixth review of the Financial Mechanism</p> <p>Decision 12/CP.22, paras. 2-3</p>	<p>Expert input to the 6th review of the FM, and recommendations to COP 23 as appropriate</p>	<p>SCF 15: Agreement on approach to preparation of expert input</p> <p>SCF 16: Finalization of expert input, including recommendations as appropriate</p> <p><i>Intersessional</i> work by the co-facilitators and working group</p>	<p>Views of Parties, observers and other interested international organizations, stakeholders and NGOs involved in the activities of the OEs on the 6th review of the FM based on the guidelines (30 April 2017)</p>	<p>Expert input to the 6th review of the FM, including recommendations to COP 23 as appropriate, to be included in its report to COP 23</p>	

Mandated SCF activity	Background and Reference Documents	SCF Outputs / Deliverables 2017	Timeline for SCF work including inter-sessional work	Submissions by Parties and others	Expected SCF inputs to SB46/47, COP23, other	SCF members interested in this task
GENDER AND CLIMATE CHANGE						
<p>(34) Constituted bodies requested to include in their regular reports information on progress made towards integrating a gender perspective in their processes according to the entry points identified in the technical paper referred to in para. 13 of decision 21/CP.22 (to be considered by SBI 48 (April-May 2018))</p> <p>(34) Members of constituted bodies, Parties, UN organizations, observers and other stakeholders invited to consult through meetings, prior to SB 46, in order to provide inputs to the formulation of the gender action plan referred to in para. 27 of decision 21/CP.22</p>	<p>(34) Gender and Climate Change</p> <p>Decision 21/CP.22, paras. 13-14, 28</p>	<p>Provision of information on progress made towards integrating a gender perspective</p> <p>Consultation on formulation of gender action plan as appropriate prior to SB 46 (May 2017)</p>	<p>Subsequent to consideration of the technical paper by SBI 48 – however, SCF may wish to engage on this subject matter prior to SBI 48</p> <p>As appropriate, prior to SB 46 (May 2017)</p>	<p>n.a.</p>	<p>Report of the SCF to COP 24 (or prior, based on SCF decision)</p> <p>As appropriate</p>	
REPORT TO COP						
<p>(35) SCF shall meet at least twice a year and submit a report to the COP</p>	<p>(35) Decision 8/CP.22 para. 11</p> <p>SCF meeting reports</p>	<p>Report to COP 23</p>	<p>SCF 16: agree on its report / approach to finalization of the report</p>	<p>n.a.</p>	<p>Report of the SCF to COP 23</p>	
REVIEW OF THE FUNCTIONS OF THE STANDING COMMITTEE ON FINANCE						
<p>(36) SCF members, Parties, constituted bodies and external stakeholders to submit their views on the review of the functions of the SCF based on the</p>	<p>(36) Terms of reference of the review of the functions of the SCF</p>	<p>Self-assessment report of the SCF and</p>	<p>SCF15: Agreement on approach to preparing self-assessment report of the SCF and recommendations on</p>	<p>Submissions by SCF members, Parties and observer organizations,</p>	<p>Self-assessment report and recommendations contained in report</p>	

Mandated SCF activity	Background and Reference Documents	SCF Outputs / Deliverables 2017	Timeline for SCF work including inter-sessional work	Submissions by Parties and others	Expected SCF inputs to SB46/47, COP23, other	SCF members interested in this task
<p>TOR contained in the annex to decision 9/CP.22</p> <p>(36) Sources of information identified in the TORs for the review, inter alia: A self-assessment report of the SCF and recommendations on improving its efficiency and effectiveness</p>	<p>Decision 9/CP.22, paras. 3 and annex, para 4(d)</p> <p>Annex VII of SCF report to COP 22 (FCCC/CP/2016/8)</p> <p>COP to conduct the review of the functions of the SCF no later than COP 23 (decision 6/CP.20, para. 23)</p> <p>Technical paper to be prepared by the secretariat prior to SBI 47</p>	<p>recommendations as appropriate</p> <p>Submissions by SCF members as appropriate</p>	<p>improving its efficiency and effectiveness</p> <p>SCF16: Finalization of assessment report and recommendations</p> <p><i>Intersessional</i> work by a working group of the SCF, discussions during half-day retreat prior to SCF15</p>	<p>on the review of the functions of the SCF (9 March 2017)</p>	<p>of the SCF to COP 23</p>	
ADOPTION OF THE PARIS AGREEMENT DECISION 1/CP.21						
<p>(37) SCF shall serve the Paris Agreement in line with its functions and responsibilities established under the COP</p>	<p>(37) Decision 1/CP.21, para 63</p>	<p>As appropriate</p>	<p>As appropriate</p>	<p>n.a.</p>	<p>As appropriate</p>	
<p>(38) COP 21 resolves to strengthen, in the period 2016–2020, the existing technical examination process on mitigation as defined in decision 1/CP.19, paragraph 5(a), and decision 1/CP.20, paragraph 19, taking into account the latest scientific knowledge, including by:</p>	<p>(38) Decision 1/CP.21, para 109</p>	<p>As appropriate</p>	<p>As appropriate</p>	<p>n.a.</p>	<p>As appropriate</p>	

Mandated SCF activity	Background and Reference Documents	SCF Outputs / Deliverables 2017	Timeline for SCF work including inter-sessional work	Submissions by Parties and others	Expected SCF inputs to SB46/47, COP23, other	SCF members interested in this task
<p>(a) Encouraging Parties, Convention bodies and international organizations to engage in this process, including, as appropriate, in cooperation with relevant non-Party stakeholders, to share their experiences and suggestions, including from regional events, and to cooperate in facilitating the implementation of policies, practices and actions identified during this process in accordance with national sustainable development priorities;</p>						
CAPACITY BUILDING UNDER THE CONVENTION						
<p>(39) Invites representatives of the relevant bodies established under the Convention, OEs of the FM, [...] to integrate into their work programmes and activities the lessons learned at, and the main outcomes of the meetings of the Durban Forum</p>	<p>(39) Agenda and Report of the Durban Forum on Capacity Building Decision 14/CP.21, para. 8</p>	As appropriate	As appropriate	n.a.	As appropriate	

Annex III Draft approach to outreach and communication activities of the SCF in 2017

Mandate/element(s) of work	Internal Collaborations	External collaborations
<i>The preparation of the 2018 Biennial Assessment and Overview of Climate Finance flows</i>		
<p>At COP 17, Parties mandated the SCF to prepare a biennial assessment and overview of climate finance flows (BA), to include information on the geographical and thematic balance of such flows, drawing on available sources of information, including national communications and biennial reports (BRs) of both developed and developing country Parties, information provided in the registry, information provided by Parties on assessments of their needs, reports prepared by the operating entities of the Financial Mechanism, and information available from other entities providing climate change finance (decision 2/CP.17, para 121 (f)).</p>	<p><i>Synergies with the constituted bodies, expert groups & processes, and proposed areas of collaboration</i></p> <p>The SCF intends to reach out to the constituted bodies including the Adaptation Committee (AC), Executive Committee of the Warsaw International Mechanism for Loss and Damage (Executive Committee), Technology Executive Committee (TEC) and Paris Committee on Capacity-building (PCCB) in order to solicit their input on discussions relevant to thematic flows in the BA. The SCF also intends to collaborate with the Lead Reviewers of biennial reports and national communications to solicit input on the challenges and gaps in the reporting on support.</p> <p><i>Outreach and communications</i></p> <p>Members of the constituted bodies and expert groups may participate in the meetings of the SCF, the technical meetings and webinars, as appropriate.</p> <p><i>Responsibilities</i></p> <p>The BA working group, with the support from the secretariat, would lead the necessary activities.</p>	<p>The preparation of the BA involves collecting data from external sources of information. External contributors such as MDBs, national, bilateral, and regional DFIs, international organizations, think-tanks and research institutions would be invited to provide data and peer-review the chapters of the technical report.</p> <ul style="list-style-type: none"> • Current collaborations with all types of DFIs, IOs, think-tanks and civil society should be sustained. New collaborations could be initiated with organizations that are involved in tracking and reporting domestic climate finance to increase data coverage as well as to compile available information on investment needs and plans related to Parties' nationally determined contributions and national adaptation plans. • In addition, new strategic collaborations could be initiated with international institutions that are developing and implementing frameworks for climate-related financial disclosures to inform the 2018 BA with regard to the issue of tracking global progress on the goal outlined in Article 2 of the Paris Agreement. Such collaborations would include, but not limited to: Task Force on Climate-related Financial Disclosures established by the Financial Stability Board with mandate from G20; The Portfolio Decarbonisation Coalition founded by UNEP Finance Initiative, Carbon Disclosure Project, and pension funds; networks of institutional investors and insurance such as UN Principles for Responsible Investment, The Global Investor Coalition on Climate Change, Principles for Sustainable Insurance; UNEP inquiry into the Design of Sustainable Financial System; etc. <p><i>Outreach and communications</i></p> <p>The SCF will extend targeted invitations to external stakeholders to all SCF meetings and the BA related technical meetings, as appropriate.</p> <p><i>Responsibilities</i></p> <p>The BA working group, with the support from the secretariat, would lead the necessary activities.</p>
<i>Measurement, reporting, and verification (MRV) of support beyond the Biennial Assessment and Overview of Climate Finance</i>		
<p>At COP 19 and COP 20, Parties invited the SCF to consider ways to increase its work on MRV of support beyond the BA in accordance with its workplan.</p>	<p><i>Synergies with the constituted bodies, expert groups & processes, and proposed areas of collaboration</i></p> <p>The SCF will consider enhancing its engagement with the APA and SBSTA to communicate recommendations from the 2016 BA.</p> <p><i>Outreach and communications</i></p>	<p><i>Stakeholders, and proposed areas of collaboration</i></p> <p>The SCF intends to engage with various institutions and experts involved in MRV of support on issues included in its 2016-2017 workplan.</p> <p><i>Outreach and communications</i></p>

Mandate/element(s) of work	Internal Collaborations	External collaborations
<p>In 2015, the SCF developed a two-year workplan (2016–2017) to enable improved MRV of support under the Convention. (FCCC/CP/2015/8, Annex VII). COP 21 and COP 22 have emphasised cooperation with relevant stakeholders and experts as well as consideration to ongoing work under the Convention and further action envisaged under the Paris Agreement in the context of its existing workplan.</p>	<p>SCF members may actively participate in the APA discussions on the transparency framework for support as well as in the SBSTA discussions on accounting modalities on finance, including through interaction with the APA and SBSTA co-facilitators to introduce BA key findings and recommendations, as appropriate.</p> <p><i>Responsibilities</i></p> <p>The MRV working group, with the support from the secretariat, would lead the necessary activities.</p>	<p>The SCF may utilize the opportunity of the technical meeting in 2017 for the preparation of the BA to also collaborate with external stakeholders on MRV-related issues beyond the BA.</p> <p><i>Responsibilities</i></p> <p>The MRV working group, with the support from the secretariat, would lead the necessary activities.</p>
2017 Forum of the Standing Committee on Finance		
<p>In accordance with decision 8/CP.22, paragraph 9, the COP invited the SCF to continue its deliberations on the topic of its 2017 forum at its first meeting in 2017.</p>	<p>Communication and outreach strategy to be determined once SCF has agreed on its topic for the 2017 forum.</p>	<p>Communication and outreach strategy to be determined once SCF has agreed on its topic for the 2017 forum.</p>
2016 forum follow up activities		
<p>At COP 22, Parties invited the SCF to follow up on the recommendations emanating from its 2016 forum, which included the below follow-up activities of the SCF in 2017:</p> <p>a) Consider ways of contributing to a side event organized by the Executive Committee in order to further disseminate the outcomes of the forum (date pending deliberations by the Executive Committee);</p> <p>b) Continue its consideration of how to include financial instruments that address the risks of loss and damage in its work related to the biennial</p>	<p>The SCF may wish to identify one or more focal points who would take the lead in implementing the activities as outlined in a) to d), including through close liaising with the Executive Committee and in particular with relation to the following:</p> <p>a) Once the Executive Committee has provided further information on the date and outline of the side event, to prepare the respective SCF input with the support of the secretariat.</p> <p>b) In the preparation of the 2018 BA to ensure early thinking on how to present information on financial instruments that address the risks of loss and damage.</p> <p>c) With regard to ensuring exchanging information with the Executive Committee on matters relating to financial instruments that address the risks of loss and damage, liase with the Executive Committee, as appropriate, inter alia, through cross-participation in respective meetings or sharing meeting reports and other relevant documents.</p>	<p>The SCF may wish to consider taking part in outreach activities to disseminate the outcomes of the 2016 forum by, inter alia, contributing to the side event organised by the Executive Committee or an SCF side event to take place on the sidelines of the fourty-sixth session of the subsidiary bodies (May 2017).</p>

Mandate/element(s) of work	Internal Collaborations	External collaborations
<p>assessment and overview of climate finance flows;</p> <p>c) Continue exchanging information and following up developments with the Executive Committee on matters relating to financial instruments that address the risks of loss and damage as appropriate; and</p> <p>d) Enhance the dissemination of the outcomes of the forum through outreach activities and products.</p>	<p>d) As deemed appropriate, suggest possible products to further disseminate the outcomes of the forum (e.g. by contributing to side events and publications).</p>	
<i>Draft guidance to the operating entities of the Financial Mechanism</i>		
<ul style="list-style-type: none"> • Preparation of draft guidance to the operating entities of the Financial Mechanism;⁴ • Compilation and analysis of past guidance provided to the operating entities of the Financial Mechanism in order to identify a set of core guidance to serve as basis for the provision of future guidance in order to reduce redundancies, incoherence, and inconsistencies within the guidance provided to the operating entities;⁵ • Consider the issue of complementarity between the OEs and the funds they administer when the GCF is operationalized;⁶ • Increase collaboration between the SCF and the constituted bodies of the Convention in the provision of draft guidance to the OEs;⁷ 	<p>The SCF may wish to continue to interact with the constituted bodies, especially with regards to the provision of draft guidance to COP 23. Close cooperation with the constituted bodies will continue to be instrumental in receiving inputs for the preparation of draft guidance to the operating entities, building on the experience and lessons learned in 2016. Furthermore, it will be important to keep the constituted bodies informed about the progress of work on the compilation and analysis and preparation of draft set of core guidance, as this may have implications on the provision of future draft guidance.</p> <p>In doing so, the SCF may wish to make use of cross participation in meetings of the bodies, in-person and virtually, including:</p> <ul style="list-style-type: none"> • Invitation to meetings (in person as well as remote participation possible); • Provision of update information subsequent to meetings; • Liaison work with the constituted bodies, either via the working group co-facilitators or the SCF co-chairs. <p>This effort would be led by the working group of the SCF in general and the facilitators of this group in particular, supported by the</p>	<p>The SCF may wish to closely cooperate with representatives of the operating entities, which will be essential especially with regards to preparing draft guidance to COP 23 and analyzing past guidance provided in order to identify a draft set of core guidance to serve as basis for the provision of future guidance. It will be important to ensure that any question from SCF members can be addressed by representatives of the operating entities.</p> <p>Furthermore, the SCF may wish to recall its agreement⁹ to respond positively to an informal invitation from the Green Climate Fund (GCF) Board co-chairs to participate in the Board meeting, where the operational framework on complementarity and coherence between climate finance delivery channels will be considered.</p> <p>Close cooperation with the operating entities could be ensured by:</p> <ul style="list-style-type: none"> • Invitation to representatives of the operating entities to the SCF meetings; • Conference calls between the working group of the SCF and representatives of the operating entities as appropriate; • Call for inputs to be provided by the operating entities as appropriate, e.g. based on specific questions for clarifications by SCF members;

⁴ Decision 2/CP.17, paragraph 121(c).

⁵ Decision 6/CP.20, paragraph 19 and FCCC/CP/2014/5, paragraph 10(a).

⁶ Decision 6/CP.20, paragraph 19 and FCCC/CP/2014/5, paragraph 10(b).

⁷ Decision 6/CP.20, paragraph 19 and FCCC/CP/2014/5, paragraph 10(c).

⁹ SCF/2016/14/9, paragraph 19.

Mandate/element(s) of work	Internal Collaborations	External collaborations
<ul style="list-style-type: none"> Frequency of guidance to the Financial Mechanism of the Convention;⁸ 	<p>secretariat in order to ensure close interaction and exchange of information.</p>	<ul style="list-style-type: none"> Participation of the SCF representatives to the GCF Board meetings on the issue of complementarity and coherence, as appropriate. <p>The SCF may find a dedicated webpage for the issue of guidance to the operating entities a useful tool to increase the overall transparency of its work on this issue. A dedicated webpage could be an information repository for all relevant information, such as inputs received from the constituted bodies. Furthermore, if the work on compilation and analysis of previous guidance can be implemented into a web-based product in the form of an online-catalogue, Parties, members of constituted bodies and external stakeholders could easily access the latest information on how guidance from the COP is implemented.</p> <p>This effort would be led by the working group of the SCF in general, and the facilitators of this group in particular, supported by the secretariat in order to ensure close interaction and exchange of information with representatives of the operating entities, as well as the creation and maintenance of a dedicated website.</p>
<i>Sixth review of the Financial Mechanism</i>		
<ul style="list-style-type: none"> Preparation of expert input to the sixth review of the Financial Mechanism¹⁰ 	<p>The SCF may wish to interact with the constituted bodies, such as as the TEC or the AC, when assessing the effectiveness of the Financial Mechanism in providing financial resources for adaptation or transfer of technology. Such engagement would enable the SCF to provide streamlined and comprehensive inputs for consideration by Parties in finalizing the review at COP 23 and ensure a transparent and inclusive process.</p> <p>This effort would be led by the working group of the SCF in general and the facilitators of this group in particular, supported by the secretariat in order to ensure close interaction and exchange of information.</p>	<p>The SCF may also wish to engage with the operating entities and their counterparts, in order to receive information and required inputs to the sixth review related to the effectiveness of the Financial Mechanism. This may include interacting with the members of the governing bodies of the operating entities, the secretariats, or entities that cooperate with the operating entities on the activity level.</p> <p>The SCF may wish to also engage with the multilateral development banks and other bilateral financial institutions delivering climate finance in the context on ways to improve the consistency and complementarity of the Financial Mechanism with other sources of climate investment and financial flows. Inputs from these organizations may include information on their activities and how these activities are aligned with the priorities of the Financial Mechanism.</p> <p>In this regard, the SCF may wish to consider issuing a questionnaire or conducting interviews with the relevant entities to gather inputs on specific issues relevant to the review.</p> <p>This effort would be led by the working group of the SCF in general, and the facilitators of this group in particular, supported by the secretariat in</p>

⁸ Decision 6/CP.20, paragraphs 20.

¹⁰ Decision 12/CP.22, paragraph 2.

Mandate/element(s) of work	Internal Collaborations	External collaborations
		order to ensure close interaction and exchange of information with representatives of the operating entities and the financial institutions.
<i>Review of the functions of the Standing Committee on Finance</i>		
As one source of information for the review of the functions of the SCF, the SCF is to prepare a self-assessment report and recommendations on improving its efficiency and effectiveness ¹¹	The SCF may wish to make use of a survey amongst its members, including past members if it agree accordingly, including on matters related to progress made by the SCF so far, as well as lessons learned in line with the terms of reference for the review (decision 9/CP.22, annex). Work on the self-assessment report would be taken forward by the working group of the SCF, led by the co-facilitators of this group with the support of the secretariat.	The SCF may wish to call for inputs by Parties, observers, constituted bodies, operating entities and other external stakeholders in order to seek inputs and views on various issues to be addressed in the context of its self-assessment report, including on matters related to progress made and in line with the terms of reference for the review.

¹¹ Decision 9/CP.22, annex, paragraph 4(e).