



SUBMISSION BY THE GOVERNMENT OF INDONESIA

COP 22 Decision 10 on Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund

Pursuant to Decision 10/CP.22 adopted by the Conference of Parties at its twenty-second session in November 2016 on the elements to be taken into account in developing guidance to the Green Climate Fund, the Government of the Republic of Indonesia hereby submits its **views and recommendations on the elements to be taken into account in developing guidance to the Green Climate Fund**, as follows:

1. Indonesia recognizes the progress/results of the GCF Board in the development of REDD+ request for Proposal for the pilot programme for REDD+ result-based payments.
2. Indonesia urges the GCF to enhance its work in facilitating REDD+ result based payments, including to increase the number of countries that are in a position to obtain and receive payments for results-based actions referred to Paragraph 5 Decision 9/CP. 19, taking into account paragraph 7 of the same decision.
3. Indonesia encourages the GCF Board to improve continuously the complementarity and coherence with other operating entities/financial institutions, by finalizing an operational framework on complementary and coherence, and initiating dialogue on coherence in climate finance delivery with other multilateral entities.
4. Further, Indonesia also emphasizes the importance for GCF to have operational guidelines on simplified approval procedure for micro and small scale projects, in particular for direct access entities, in accessing fund from GCF.
5. Regarding the Private Sector Facilities (PSF) under GCF, Indonesia is of the view that the PSF should promote participation of private sector in developing countries, particularly local private sector actors and local financial intermediaries. Indonesia also views that the operation of the PSF should be in accordance with the prevailing laws and regulations of the country, consistent with national policy as well as taking into full account the country-driven principle.
6. Indonesia acknowledges that the GCF has achieved several important progress in strengthening its performance. As reflected in the report, the GCF assets have increased significantly due to the contribution paid by 28 countries. In addition, the GCF has made significant progress in the number of project approved as well as the number of accredited entities. Indonesia also takes note that the GCF has engaged in equity investment to enhance its investment portfolio in private sectors.

7. GCF shall conduct regional meeting annually to gain more insights about challenges and obstacles as well as progress of implementation projects in each countries. This meeting is also important for developing countries to enable peer-learning and exchange of views, experiences and lessons.

8. Indonesia perceives that more national implementing entities should be accredited to GCF, allowing direct access for developing countries. Therefore, Indonesia encourages GCF to optimize the use of readiness programme, to help more national implementing entities from developing countries, to be accredited by GCF. Indonesia also encourages GCF to optimize the readiness programme, to help developing countries formulate their country programming, in accordance to the country needs and circumstances.
