

1st side event on the preparation of the first Biennial Assessment and Overview of Climate Finance Flows (BA)

Event title: Biennial assessment and overview of climate finance flows: update of the work of the SCF and inputs from collaborating institutions

Date: Sunday, 8 June

Venue: Room Solar

Time: 13:15 to 14:45

Objective

This event will give the opportunity to the Standing Committee on Finance to both provide an update on the progress made on the preparation of the first Biennial Assessment and Overview of Finance Flows, and to further engage with Parties and relevant stakeholders on ways to advance work in the area of climate finance tracking.

Focus

The event will focus on the processes and approach that have underpinned the ongoing preparation of the first BA, including data collection, methodologies, and assessment criteria. Parties will hear about the progress made, including limitations such as data gaps, data quality, and the challenges arising from use of different climate finance definitions and methodologies that describe types of flows covered in the first BA.

The event presents the opportunity to also exchange information with stakeholders involved in data collection, data-enhancing and reporting of different types of climate finance flows, including ongoing developments in identifying practical methodologies for measuring mobilized private finance and improvements in the consistency of reporting bilateral and multilateral flows.

Format

The event will be opened by UNFCCC Coordinator of Finance, Technology and Capacity Building Programme. The event will feature brief update by co-facilitators of the first BA and the secretariat, followed by Q&As with Parties and updates from stakeholders specializing in climate finance tracking.

Flow

Opening remarks by (approx. 5 minutes):

- Ms. Dechen Tsering, Coordinator, Finance, Technology and Capacity building programme, UNFCCC secretariat

Brief update by (approx. 5 minutes)

- Mr. Seyni Nafo, SCF member and co-facilitator of the first BA.

Brief update by (approx. 5 minutes)

- Alejandro Kilpatrick, Secretariat

Brief presentations and updates by external contributors (10 minutes each)

- Stephanie Ockenden and Raphaël Jachnik, OECD
- Nancy Saich, EIB (on behalf of MDBs)

Q& A with Parties (approx. 35 minutes)

Note swapping with organizations specializing in climate finance tracking and reporting (approx. 30 minutes)

Closure