

High-level Ministerial Dialogue on Climate Finance
*A multi-stakeholder approach to mobilization and delivery
of adaptation finance*

November, 16th 2016, 3:00 - 6:30 pm

PROGRAM

INTRODUCTION AND CONTEXT

The first High-level Ministerial Dialogue on Climate Finance – held at COP20 in Lima - provided Ministers and State representatives with an opportunity to reflect collectively on the path to meet the climate financing needs faced by developing countries, including the USD 100 billion goal per year by 2020.

The dialogue provided a clear political signal on the need to enable the successful mobilization, deployment, and use of climate finance for the pre-2020 period. Ministers agreed then on the need to ensure accessibility and clarity in the use of climate finance. Ministers also called for improving how the Convention deals with these issues.

In Lima, the Conference of Parties (COP) decided that the second biennial high-level ministerial dialogue on climate finance will take place in Marrakech during the COP22, to be informed by the 2016 biennial assessment and overview of climate finance flows, and to discuss adaptation finance; the need to support developing country Parties; cooperation on enabling enhanced environments and support for readiness activities.

These priorities are in line with the conclusions drawn from the in-session workshop on long term finance held in Bonn, in May 2016,¹ they include:

- a) The NDCs constitute a good opportunity for supporting the scaling up of climate finance, including adaptation finance whose access remains a challenge, particularly for small Island developing States and LDCs;
- b) Country-driven processes in developing countries are fundamental for scaling up climate finance; strengthening national public financing management system and the overall policy environment is vital to effectively manage, leverage and monitor the effectiveness of climate finance flows;
- c) The role of the private sector in adaptation finance needs to be further enhanced;
- d) Better information needs to be generated for more efficient planning, including through enhanced tracking of climate finance flows, particularly for adaptation finance.

¹ Held in-line with decision 5/CP.20

PURPOSE OF THE DIALOGUE

The Ministerial Dialogue will convene at COP22 in Marrakech to provide a clear vision on how to make further progress on the mobilization of climate finance, supported by the broadest range of Parties.

In line with the COP22 focus, the success of the Dialogue will be assessed in terms of its capacity to enable real action for concrete results. Therefore, the Ministerial Dialogue is expected to focus on enabling and delivering concrete initiatives on leveraging and catalyzing public and private finance, with a particular focus on mobilization of adaptation finance in developing and emerging economies.

In this regard, the Dialogue will allow the announcement and acknowledgement of concrete and impact-driven initiatives on climate finance mobilized and engagement of actors such as initiatives stemming from related events such as the Facilitative dialogue on enhancing ambition and support.

The High-Level Ministerial Dialogue on climate Finance will pay particular attention to issues and opportunities related to enhancing access, in addition to the delivery of climate finance and developing innovative tools in order to sustain the transformation towards a climate-resilient economy. A space will also be provided to discuss the concrete roadmap to achieve the target of USD 100 billion per year by 2020. The dialogue will also allow to present examples of initiatives to deliver scaled-up public and private finance.

As such, the Ministerial Dialogue will cover the key issues identified in the attached program.

THE APPROACH

The Dialogue will be led by the President of COP22, CMP12 and CMA1, Mr. Salaheddine Mezouar, Minister of Foreign Affairs of Morocco, and moderated by high level climate finance experts. Ministers are encouraged to come prepared for an interactive and lively dialogue on the aforementioned issues.

Brief scene-setting presentations followed by high-level panels will help launch the discussions by delivering targeted and forward looking thoughts on the topics at hand. The moderators will then call upon participants to contribute to the discussion by reacting to the presentations, the panel discussions and views expressed by other Parties.

All Parties who wish to participate in the discussion will be given the opportunity to do so. Views may be provided in writing in advance of the event and will be made available on the UNFCCC website.

The Dialogue will be held in an enhanced plenary setting that is conducive to interactive discussions. Delegations will be provided with one seat at the table and one seat in an advisory row. In addition, adequate dedicated seating areas will be made available for Parties, other members of delegations and representatives of observer organizations. Furthermore, the event will be webcasted.

In order to promote interaction, contributions have been timely planned. Speakers and presenters will be informed in advance of their time limits and are kindly requested to abide by them.

The Dialogue will take place in **plenary 2 Casablanca**, on Wednesday, 16 November 2016 from 15:00 to 18:30. The Dialogue will be open to observers. Further information will be made available in the Daily Program and on CCTV. Interpretations in the official languages of the United Nations will be provided.

PROGRAM

<p>03:00 to 03:30 p.m.</p>	<p style="text-align: center;"><u>INAUGURAL SESSION</u></p> <p><u>OPENING ADDRESS : (7 MIN)</u></p> <p style="text-align: center;">Mr. Salaheddine Mezouar, President of COP 22 and CMP 12</p> <p><u>KEYNOTES ADDRESS BY : (7 MIN EACH)</u></p> <p style="text-align: center;">Mr. Ban Ki-moon, Secretary-General of the United Nations (TBC)</p> <p style="text-align: center;">Ms. Ségolène Royal, Co-Chair of the CPLC High-Level Assembly</p> <p style="text-align: center;">Ms. Patricia Espinosa, Executive Secretary, UNFCCC</p>
<p>03:30 to 04:35 p.m.</p> <p><i>03:35 p.m.</i></p> <p><i>04:05 p.m.</i></p> <p><i>04:35 p.m.</i></p>	<p style="text-align: center;"><u>FIRST TRACK</u></p> <p style="text-align: center;">“Financial Policies for Climate Action”</p> <p>The first track will discuss multi-stakeholder approach to adaptation finance through financial support and capacities, and will focus particularly on (i) the alignment of national financial and budgetary policies to accelerate the delivery of effective impact of climate action, with a particular focus on adaptation, and (ii) the role of Ministers of Finance in delivering concrete climate action.</p> <p><u>MODERATED BY</u></p> <p style="text-align: center;">Mr. Andrew Steer, President and CEO of the World Resources Institute</p> <p><u>INTRODUCTION REMARKS BY : (7 MIN)</u></p> <p style="text-align: center;">H.E. Mr. Frank Bainimarama, Prime Minister of the Republic of <u>Fiji</u></p> <p><u>KEYNOTES ADDRESS BY : (6 MIN EACH)</u></p> <p style="text-align: center;">H.E. Mr. Peter Thomson, President of the 71st session of the United Nations</p> <p style="text-align: center;">Ms. Laura Tuck, Vice President for Sustainable Development, The World Bank Group</p> <p style="text-align: center;">H.E. Mr. Xie Zhenhua, Special Representative for Climate Change Affairs, <u>China</u></p> <p style="text-align: center;">Lord Nicholas Stern, Chair of the Grantham Research Institute on Climate Change and the Environment</p> <p><u>PANEL DISCUSSIONS BY : (4 MIN EACH)</u></p> <p style="text-align: center;">H.E. Mr. Michel Sapin, Minister of Economy and Finance, <u>France</u></p> <p style="text-align: center;">H.E. Mr. Boima Kamara, Minister of Finance and Development Planning, <u>Liberia</u></p> <p style="text-align: center;">H.E. Mr. Philippe Couillard, Premier Ministre du <u>Québec</u></p> <p style="text-align: center;">H.E. Hadizatou Rosine, Minister of Economy, Finance and Development, <u>Burkina Faso</u></p> <p style="text-align: center;">H.E. M A Mannan, State Minister for Finance and Planning Ministry, <u>Bangladesh</u></p> <p style="text-align: center;">H.E. Mr. Mohamed Boussaid, Minister of Economy and Finance, <u>Morocco</u></p> <p style="text-align: center;">Summary remarks by Moderator (2 min)</p>

04:35 to 05:35 p.m.

SECOND TRACK

“Scaling-up Climate Finance and widening the field”

The second track will focus on cooperation on enabling enhanced environments and support for readiness activities, including leveraging and catalyzing of public and private climate finance for climate action to meet the 100 USD billion goal per year by 2020, and the mobilization of the necessary long term climate finance to enable the transformation of our economies towards low greenhouse gas emissions and climate-resilient development. It will also discuss the enabling mechanisms and policies that needs to be implemented in order to increase substantially the share of climate finance captured by adaptation projects by and beyond 2020, and enhance the role of private sector in delivering adaptation action.

MODERATED BY

Mr. Eric Usher, Head of the UNEP Finance Initiative

04:35 p.m.

INTRODUCTION REMARKS BY : (7 MIN)

H.E. Edgar Lungu, President of the Republic of Zambia

KEYNOTES ADDRESS BY : (6 MIN EACH)

Ms. Outi Honkatukia, Chief Negotiator for Climate Change, Finland and co-chair of the SCF

H.E. Mr. Nick Hurd, Minister of State for Climate Change and Industry, United Kingdom

Ms. Naoko Ishii, CEO and Chairperson of the Global Environment Facility

Mr. Javier Manzanares, Executive Director ad interim of the Green Climate Fund

Mr. Paul Simpson, CEO of the Carbon Disclosure Project and Board Member of the WMB

05:10 p.m.

PANEL DISCUSSIONS: (4 MIN EACH)

Mr. Thoriq Ibrahim, Minister of Environment and Energy, Maldives, Chair of AOSIS

Mrs. Isabella Lövin, Deputy Prime Minister of Sweden

Mr. Sergio Bergman, Minister of Environment and Sustainable Development of Argentina

Mr. Sean Kidney, CEO and co-Founder of the Climate Bonds Initiative, and Chair of the Climate Bonds Standards Board

Mrs. Preeti Sinha, Senior President of the Yes Bank of India

Mr. Donald MacDonald, Chairman of the Institutional Investors Group on Climate Change

Mr. Amadou Hott, Vice-President, Power, Energy, Climate and Green Growth, African Development Bank

05:35 p.m.

Summary remarks by Moderator (2 min)

<p>05:35 to 06:20 p.m.</p>	<p style="text-align: center;"><u>DISCUSSION SESSION AMONG PARTIES</u></p> <p style="text-align: center;"><i>(2 to 3 min per interventions – about 20 to 25 participants)</i></p> <p>The plenary discussion session aims to foster a multi-stakeholder approach to NDC implementation through financial support, and allow for a understanding on where Ministers would like to direct priority action (i) to ensure an effective alignment of financial policies with climate action agenda, and (ii) to bridge the gap in climate finance, especially adaptation finance, by proposing and/or endorsing concrete initiatives aimed to further leverage and catalyze public and private finance. Participants will also have the opportunity to comment and shares their views on the issues discussed on previous panels.</p> <p><u>MODERATED BY</u></p> <p>Mr. Anthony Hobley, CEO, Carbon Tracker Initiative</p> <p>Guiding Questions:</p> <ul style="list-style-type: none"> • How can national actors improve budget planning, monetary and fiscal policies to finance and implement projects and mobilize resources to support adaptation? • What mechanisms can be deployed to mobilize “Green Savings” towards climate resilient investments? • How can private climate finance be best leveraged and what can Parties do to enhance public-private partnerships to enhance flows of private capital into climate action, particularly for climate adaptation in developing and emerging economies? • What can Parties and the Convention do to ensure the predictability and scaling-up of international climate funding from all sources, in particular for pre-2020 climate finance, including by enhancing the current arrangements towards a robust system of tracking climate finance at the national and international level? How can adaptation finance, whose availability and accessibility remain a challenge, be reinforced and what can the Parties do to increase substantially the share of climate finance captured by adaptation finance? What are the enabling mechanisms and policies to mobilize private finance for adaptation projects? <p>Format:</p> <ul style="list-style-type: none"> • The dialogue will be held in an enhanced plenary setting. • Moderated discussions based on guiding questions where Parties are encouraged to interact and respond to views expressed during the panel discussions and during the plenary. • Interpretation in the official languages of the United Nations will be provided. • Groups of Parties should be encouraged in advance to clearly identify interventions to be made in order to allow for the moderator to better orchestrate discussions within the defined time limits.
<p>06:20 to 06:30 p.m.</p>	<p style="text-align: center;"><u>CLOSING SESSION</u></p> <p><u>CLOSING REMARKS BY :</u></p> <p style="text-align: center;">Mr. Salaheddine Mezouar, President of COP 22, CMP 12 and CMA 1</p>