UG Opening Statement - COP 20

Mr President,

I have the privilege to speak on behalf of the Umbrella Group of countries: Canada, Japan, Kazakhstan, New Zealand, Norway, the Russian Federation, Ukraine, the United States and Australia.

Mr President,

The Umbrella Group countries would first like to welcome you to your role and, through you, extend our thanks to the Government of Peru for hosting this meeting, and to the people of Peru for welcoming us to Lima.

This is a critical COP. Here in Lima we must pave the way for successful adoption of a new global agreement in Paris next year.

The completion of the IPCC's Fifth Assessment Report reminds us of the need to work towards an informed and effective global response to climate change. This requires action by all.

Umbrella Group countries are taking, and are committed to continuing to take, strong and effective climate action. We are committed to supporting our partners' efforts where this is needed. And we are committed to working with all our colleagues to deliver a successful conference.

Here in Lima, we must progress the elements for a negotiating text of the Paris agreement.

We must deliver the guidance that will help countries prepare clear and transparent contributions to post-2020 climate action.

We must continue to invest in implementation, and in helping countries build confidence in global progress.

A successful first session of the Multilateral Assessment process here in Lima will be central to this, together with timely submission of Biennial Update Reports this month and a successful first session on international consultation in Paris.

As will empowering our implementation bodies, including the Financial Mechanism, Technology Mechanism, Adaptation

Committee, Standing Committee on Finance, and Warsaw International Mechanism to get down to business progressing their respective work programs.

We look forward to the high-level segment next week, which will include the first biennial ministerial dialogue on climate finance. This will be an opportunity to discuss the strong progress that we have made since Copenhagen in mobilizing climate finance towards the \$100 billion goal. It will also allow us to reflect on the role of the institutions we utilize to channel finance, including how we might continue to improve them, and to discuss how we report on finance provided and mobilized.

We expect this dialogue will inform our approaches to improving the efficiency and effectiveness of climate finance to and beyond 2020, and highlight that finance is flowing and will continue to flow from public and private sources, including through the Green Climate Fund.

Mr President,

We have much work to progress here in Lima over these two weeks. The Umbrella Group countries stand ready to work with you and with all Parties towards making the Lima COP a success.