

The U.S. is pleased to submit its views on mitigation accounting. The U.S. considers that these provisions would be related to mitigation, and therefore this submission represents our view of part of the mitigation article.

AGREEMENT:

1. **(rules on accounting)** Recognizing the importance of environmental integrity, transparency, accuracy, completeness, comparability, and consistency and of avoiding double counting, the rules and guidance in this Agreement and in [the Paris COP decision], as well as in guidance that the “COP” may adopt, will apply. In this regard:
 - a. **(consistent accounting approaches)** Each Party shall apply consistent methodologies throughout the implementation of its nationally determined mitigation contribution;
 - b. **(Use of IPCC)** Parties shall apply common IPCC metrics, guidance, and guidelines, in accordance with [the Paris COP decision], as may be updated by the “COP”;
 - c. **(Land sector reporting)** For emissions and removals from the land sector, Parties should ensure that, once a source, sink, or activity is included in a nationally determined mitigation contribution, it is not excluded from subsequent nationally determined mitigation contributions;
 - d. **(markets/double counting)** In order to avoid double counting and to ensure that emission reduction units are real, additional, permanent and verifiable, Parties that choose to use international market mechanisms with respect to the implementation of their nationally determined mitigation contributions shall report, when accounting for that contribution after its end date, on the arrangements made to avoid double-counting and on international unit transfers, taking into account guidance to be developed by the “COP”.

DECISION:

(GWPs) Parties shall use 100 year GWPs as described in the IPCC Fourth Assessment Report as the metric for greenhouse gas emissions and removals into CO₂ equivalents, as may be updated by the COP.

2. **(Baselines)** Parties shall, to the extent they use baselines:
 - a. base these on historical data;

- b. maintain them unchanged during the implementation of each nationally determined mitigation contribution, except for technical corrections.
- 3. (Projected Baselines) Parties shall, to the extent they use projected baselines:
 - a. reflect emissions and removals that would be expected without additional action;
- 4. (Land Sector) Parties shall provide information on the approach used, if any:
 - a. to account for Harvested Wood Products;
 - b. in the construction of their reference levels, as well as on any technical corrections;
 - c. to exclude the impacts of natural disturbances from accounting.
- 5. (Work Program) Decides to establish a work program to elaborate guidance on approaches related to the use of markets and any outstanding guidance on accounting identified by the “COP”.