

## SUGGESTIONS FROM THE EUROPEAN UNION AND ITS 28 MEMBERS STATES TO IMPROVE THE STRUCTURE OF THE GENEVA TEXT – SECTION F - FINANCE

1. The finance chapter currently has 5 headings. We support reordering these 5 headings along the lines of the proposal at the end of the finance chapter.
2. This suggestion is not intended to undo the progress we made so far in the facilitated sessions. It addresses the finance chapter only.
3. Under each of the five existing headings, the paragraphs could be clustered around a few key topics, in order to structure the many issues that are currently scattered under and across the existing headings. These topics are not meant to be (sub-)headings, and of course they do not mean that we would agree on the content of the clustered paragraphs.
4. The following table shows
  - in the left column, in bold the existing headings in the finance chapter, reordered. Also, in normal text, suggested topics
  - in the middle column: suggestions for moving / allocating specific paragraphs in the Geneva text to headings and topics. We started, but it is not yet a comprehensive list . Some paragraphs or their placement may need to be revised in accordance with the current progress of the facilitation.
  - in the right column: explanations
5. This would not prejudice whether paragraphs would go into Agreement or decisions

***In the following table, references to paragraphs 79 and 89 mean the versions as consolidated in working document of 3 June 2015 at 22:00***

<b>Existing headings and potential topics</b>	<b>Paragraphs that belong here; and specific proposals for moving elsewhere</b>	<b>comment</b>
<b>Guiding principles</b>	<p>Currently 79-88</p> <p>The following paragraphs should <u>all be moved</u> to section on commitments /contributions and actions;</p> <ul style="list-style-type: none"> <li>• 81, 82b, 82.1d on climate proofing investment</li> <li>• 82.1(o) and 82.2(u) on enabling environments</li> <li>• 82.1c, 82.1(e), 82.1 option (c)sub.b and 82.2(q), on mainstreaming</li> <li>• 81 and 82.2(r) on fossil fuel subsidies</li> <li>• 82.1(f), 82.1(h) and 82 option 2(a)&amp;(b) on policy frameworks</li> <li>• 82.2(a) on mobilisation and provision</li> </ul>	<p>The guiding principles should be concise and focussed. Some of the material contained here could move to other parts of the finance section.</p>

<p>purpose of climate finance</p>	<p><u>Includes</u> following text;</p> <p>Para 79 (updated options from facilitation)</p> <p>sustainable development; 82.1 chapeau and 82 (b)&amp;(g); 82 option 3 on low emission climate resilient development 81 82.1op (a) &amp; 82.2 op(a) lit r on investments</p>	
<p>Other</p>	<p><u>Includes</u> Parts of 79 on principles of convention, CBDR and evolving CBDR, equity and obligations under the convention, 82.1&amp; 82.2, 82, Special circumstances of LDCs and SIDS; 82.2 option.a (m), 82.2option.b(d), 82.2 option.c(d) and 82.option4(h) on prioritisation of vulnerable countries. 82.2 parts on access 82.2.option(a) sub(a)options(i)-(iii) on thematic allocation; mit/ada balance</p>	<p>This topic could cluster overarching principles and modes of delivery that apply to the whole finance chapter. For instance, this could include addressing particularly vulnerable countries ; proposals regarding concepts such as equity; on allocation to parties and thematic areas; cooperation; etc</p>
<p><b>scale of resources</b></p>	<p>Currently 91-102</p>	
	<p><u>Includes Paragraphs;</u> 91 &amp; 102 <u>Includes;</u> 92, 98 options 1,3 &amp;4 on different types of goal 101 on short term goals 98 option 2 82.2.option(a).sub(e), 82.2.option(c).sub(c) on systematic scaling up</p>	
<p><b>Commitments / contributions / actions</b></p>	<p>Currently 103-127.</p> <p>paragraphs on enabling environments and mainstreaming should be moved here and clustered, see the list under ‘guiding principles’.</p> <p>This section should include 128.1(a) chapeau &amp; vii and 128.1(d) on cooperation on mobilising climate finance, on enabling environments for adaptation and on phasing down high carbon investments and fossil fuel subsidies.</p>	<p>This section could cluster the proposals regarding the actions that Parties are expected to do (the “what”).</p>

what are the roles and different actions of parties in mobilising and facilitating the mobilisation of climate finance	103, 104, 120 on support for enhanced implementation;  117, Enabling environments; see paras from guiding principles to be moved here. 82.2 option(a)chapeau on which Parties provide or mobilise support;	This topic could gather ideas including with regard to differentiated actions; leadership; CBDR-RC, regarding provision of finance, the mobilisation of finance, enabling environments, mainstreaming etc
dynamism	82.4; 82.2.option(a).sub(k) and sub(l)	
reporting	84, 114; and proposal for new subsection on reporting	Ideas in this regard could be gathered here but should not duplicate the paragraphs on the transparency framework in other sections.
commitments related to the INDC process	111 on Reporting future scale up 104 & 105 on INDCs	
<b>Sources</b>	Currently 128	
role of public finance	82.2, 128, 128.1, p51; 128.1; 82.2 op.(a) lit d); 128	
role of private finance	82.2 opt (a).c and .d ; 85; 90 iii; 112 opt.3; 116.4; 116.5 opt.a and .b; 119; 121.2; 122; 128; 128 opt.1 and opt.2 and opt.4	
role of other sources	82.2 opt (a).c and .d; 122 ; 128 opt.2 and opt.4	
<b>Institutions</b>	Currently 89-90	moved to end of the finance section
anchoring the financial mechanism	we now have streamlined options	All ideas regarding institutions should be gathered here,
decisions on institutions	90 i-ix	This was already included in the Geneva text as a separate sub-heading.