

The Framework

New Zealand Presentation

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Ministry for the
Environment
Manatū Mō Te Taiao

Environmental stewardship
for a prosperous New Zealand
Tiakina te taiao kia tōnui a Aotearoa

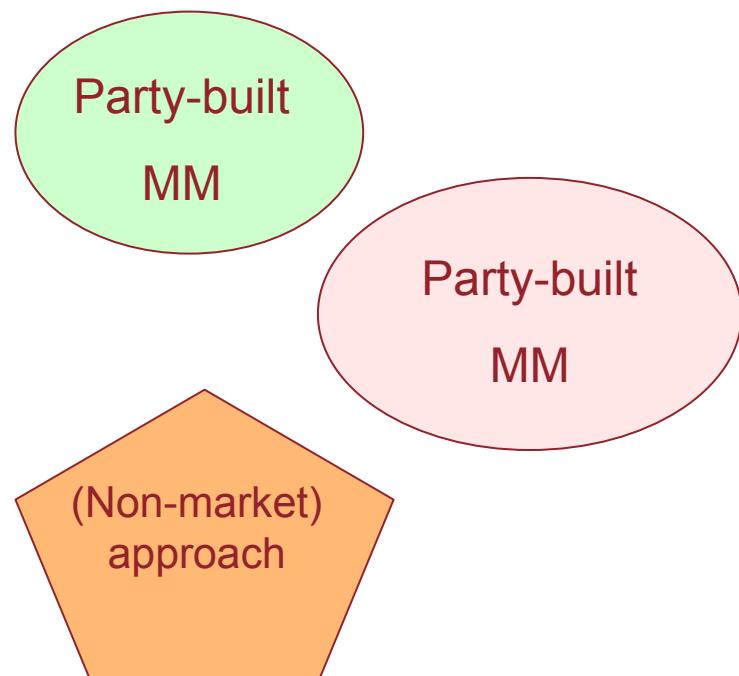
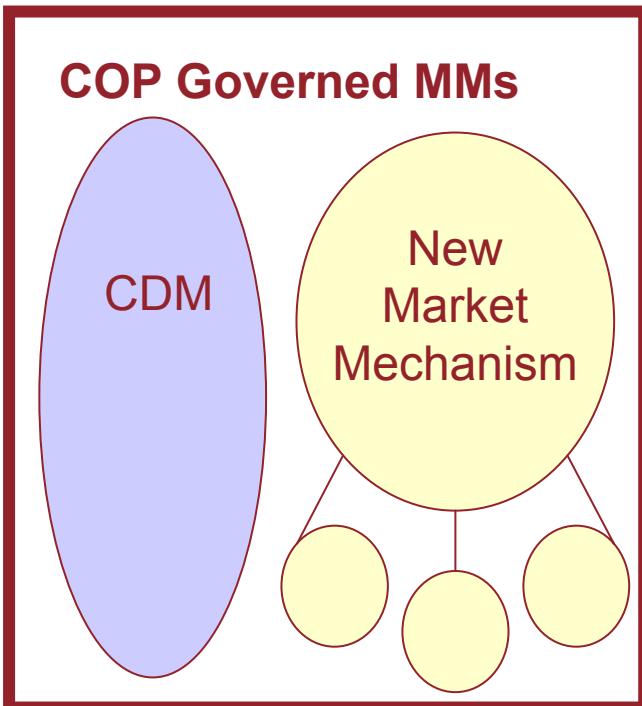
What is a framework?

Submissions indicate that Parties want a way of managing various approaches using, for example:

- standards
- verification
- a system for tracking
- principles
- a central registry

*But Parties differ on how to do this, principally, how to **govern** various approaches*

The Framework



The spectrum of what the Framework might be



...or a mix of these roles

What do we all want?

Environmental integrity – real emissions reductions, no double counting

And maximum voluntary engagement by Parties

Where do we differ?

“stringency” & “uniformity”  “flexibility” and “diversity”

- Flexibility and diversity ≠ a lack of standards
- It is not a trade-off
- Environmental integrity is a bottom line
- Both centralisation and uniformity, and flexibility and diversity can deliver environmental integrity

What might we use?

- Inventories
- Registries
- ITL
- IAR / ICA

New Zealand proposes that we should focus on how we deliver on environmental integrity .

What is the strategic context?

Before 2020

- New schemes and market mechanisms
- Bilateral and regional linking
- Bilateral Offset Crediting Mechanisms

And

- Polarised views on the role of the UNFCCC

Let's make a start...

The Declaration Model

- Parties declare:
 - what units they are creating;
 - the methodology for their generation; and
 - how these units represent genuine, verifiable emissions reductions
- Based on Common Standards
- Information recorded using a template and submitted to UNFCCC
- UNFCCC makes information available to any interested party

Common Standards

- Common standards help ensure environmental integrity
- Details of common standards decided by Parties,
e.g. based on widely accepted IPCC Guidelines
- ICA / IAR will use IPCC guidelines
- Flexibility to recognise national circumstances, with an accompanying explanation

A Way Forward

The Framework will enable us to manage both UNFCCC and Party-built approaches.

The Framework ensures environmental integrity, maximises engagement, delivers transparency and recognises national circumstances.

While we are building the Framework, we need a way for Parties to scrutinise the various market mechanisms that Parties are using.

To that end, we propose the **Declaration Model** as an interim measure.