



GLOBAL ENVIRONMENT FACILITY

Intervention by the Global Environment Facility

**Special Stocktaking Event
Bonn Climate Change Conference**

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Global Environment Facility
21 May 2016**

Thank you, Madam President. We are pleased to present progress made on work emanating from the Paris Agreement. Under Article 9 of the Paris Agreement, Parties decided that the Financial Mechanism of the Convention, including its operating entities, shall serve as the financial mechanism of the Paris Agreement. The decision further elaborated that the Green Climate Fund and the GEF, as well as the Least Developed Countries Fund and the Special Climate Change Fund, shall serve the Agreement (para 58). We are honoured to serve the Paris Agreement, and are committed to do our part for its successful implementation.

Madam President, I would like to highlight the progress made on a few key items. First, on the provision of finance. Since Paris, two Work Programs consisting of proposals for GEF support have been put together. In two weeks, the GEF Council will review a Work Program totaling \$450 million. This work program include 23 projects and programmatic approaches with \$106 million from the climate change mitigation focal area. With the approval of these projects/programs, countries have accessed close to \$400 million of climate mitigation resources since the fall of 2014.

For adaptation, thanks to over \$250 million pledges made in Paris for the Least Developed Countries Fund we have started to process the pipeline of

technically cleared projects. We are also pleased to support the Greening of Marrakesh COP 22, under the leadership of the incoming Moroccan COP Presidency.

Second, on the implementation of INDCs: COP requested the GEF to consider supporting Parties to implement activities that advance INDC priorities starting in 2016. To respond, the GEF is working with countries to help align programming of GEF resources at the country level with INDC priorities. For example, in the June Work Program, there are a number of projects with direct alignment with the INDC priorities and the proposed action. The GEF will also work with countries towards quality enhancement of INDCs through the Global Support Program.

Third, on transparency - an important foundation of the Paris Agreement. Article 13 of the Paris Agreement establishes and enhanced transparency framework for action and support, with built-in flexibility. The COP decision urged and requested the GEF to make arrangements to support the establishment and operation of the Capacity-building Initiative for Transparency (CBIT), to strengthen national institutions for transparency-related activities in line with national priorities; to provide relevant tools,

training, and assistance for meeting the provisions stipulated in Article 13; and to assist in the improvement of transparency over time. In response, the GEF Council will deliberate the establishment of the CBIT in two weeks, including the establishment of a new trust fund, and the programming directions of the CBIT. We thank donors that have expressed intentions to provide voluntary contributions for the CBIT, and also appreciate the enthusiasm expressed by developing country Parties to access resources.

Fourth, on technology, we continue to support technology transfer: following COP 21 guidance, the GEF has been actively engaged in the Technical Expert Meetings (TEM), to help inform national strategies and plans to mitigate GHG emissions. This morning, we also participated in the in-session workshop on the linkage of Technology Mechanism and Financial Mechanism. The GEF has been engaging with the GCF and other funds to collaborate to further articulate and build on the complementarity of their respective policies and programs.

We are committed to response to guidance, serve the Parties, support partnerships, and to contribute to the success of the Paris Agreement and the Convention. Thank you, Madam President.